



Sale and Purchase



Hellas S&P Weekly Bulletin

29 November 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
AZUL FORTUNA	203.095	2005 UNIVERSAL	MAN-B&W 6S70MC	SS 07/22 DD 07/20	USD 15.8 M	EUROPE
CORAL EMERALD	75.632	2007 SANOYAS	MAN-B&W 7S50MC-C8.1	SS 01/21 DD 01/21	RGN USD 11 M	U/D
HARVEST FESTIVAL	72.497	1998 IMABARI	SULZER 6RTA62	SS 04/23 DD 06/21	USD 5.3 M	CHINA
GRAND BRIDGE	45.916	1997 HALLA	MAN-B&W 6S50MC	SS 09/22 DD 09/20	USD 4.1 M	CHINA
ORIENT TRIBUNE	33,458	2011 WEIHAI SAMJIN	MAN-B&W 6S50MC6.2	SS 03/21 DD 03/21	USD 8.8 M	GREECE

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
MARAN CALLISTO	299.167	1999 DAEWOO	MAN-B&W 7S80MC MK5	SS 11/21 DD 11/19	USD 18 M	CHINESE
SEAWAYS PORTLAND	112.056	2002 HHI	MAN-B&W 7S60MC	SS 02/22 DD 03/20	USD 14.2	GREECE
SEAWAYS FRAN		2001 HHI		SS 10/21 DD 10/21	USD 13.6	
CHAMPION TRADER	40.727	1997 NUOVI APUANIA	WARTSILA 9R46 IMO II/III, 16 Pumps	SS 12/20 DD 12/20	USD 7.2 M	CHINESE



NEW BUILDING

Only one order to report this week, with Evergreen Marine Corporation signing contracts at CSSC's Jiangnan and Hudong Shipyards for a pair of Hybrid Scrubber fitted 23,888 TEU Vessels at each Yard, for delivery in the second and third quarter of 2022. This follows their order last month at Samsung for six 23,764 TEU Vessel, thus enabling them to have a full string of ten Vessels.

We are expecting further significant ordering in other sectors to be announced at the CSSC / CSIC Merger Ceremony in Shanghai next week

RECYCLING

Opening the doors?

We have witnessed several more units entering the market fray this week and as we edge closer to the end of the year, it will be interesting to see how many more units will be sold for recycling before we arrive in the next decade. Whether Owners are just dipping their toes in the market to ascertain the value of their aging vessels remains to be seen.

Frustratingly, for those involved in the recycling industry, trading buyers remain on the peripheral and acquiring the overaged units that should really be destined for the breaking yards. Therefore, whilst we are seeing a considerable amount of more units in the market, actual recycling sales remain limited.

There is however certainly more momentum in the market this week and seemingly, more demand from the waterfront in all the three destinations in the Indian sub. Continent and having all three areas in play once again can only help to kick-start sentiment and provide improved rates. Once possible detriment to this is however is that unfortunately, the Bangladesh steel markets have weakened daily this week, nothing dramatic, and as a consequence, all gains recently made look set to return to the previous lower levels that were on offer.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
KWANGTUNG	23.683	1994 MINAMINIPPON	9.449 LDT TWEENDECKER	\$370 / LDT	INIDA / GREEN RECYCLING

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1528	+61	EURO/USD	1.10072	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3131	+136	YEN/USD	0.00913	IFO 380	252.50	317.00	261.50
BPI	1225	+58	BRENT		IFO 180	274.50	349.50	312.50
BSI	816	+9	62.73		MGO	561.00	591.00	686.00

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