



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: November 29th 2019 (Week 48 Report No: 48.19)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-o-W	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	12	111,200,000	1	45,584	13	140%	
Tankers	18	334,180,000	2	57,595	20	80%	0%
Gas Tankers	0	0	0	0	0		
General Cargo	3	21,000,000	1	23,683	4		
Containers	7	82,000,000	0	0	7	0%	-100%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	1	1,990	1		
TTL VSLS/Demo	40	548,380,000	5	128,852	45	82%	0%

3 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-o-W
Bulkcarriers	10	1,092,600	416,000,000	2	150%
Tankers	2	99,800	76,000,000	0	-50%
Gas Tankers	1	17,500	61,300,000	0	
General Cargo	4	16,800	0	4	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	2	6,000	366,000,000	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	19	1,232,700	919,300,000	6	138%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
BULK HARVEST	175,617 DWT BLT 12 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$19.5 MIL TO UNDISCLOSED BYRS	111.04
KM TOKYO	83,483 DWT BLT 10 JPN 7 HO HA MAN-B&W 14,602 BHP SOLD FOR ABT US \$15.8 MIL TO UNDISCLOSED BYRS.SS DUE 03/2020	189.26
HARVEST FESTIVAL	72,497 DWT BLT 98 JPN 7 HO HA SULZER 16,561 BHP SOLD FOR ABT US \$5.2 MIL TO UNDISCLOSED BYRS	71.73
IWAGI 515	63,000 DWT BLT 19 JPN 5 HO HA CR 4 x 30 T YYY SOLD FOR ABT US \$28 MIL TO JAPANESE BYRS.AGAINST 1 YEAR TCB	444.44
ERO L MARIA L	50,493 DWT BLT 03 CHR 5 HO HA CR 4 x 36 T B&W 12,889 BHP 50,320 DWT BLT 03 CHR 5 HO HA CR 4 x 36 T B&W 12,889 BHP SOLD ENBLOC FOR ABT US \$6.50 MIL EACH TO CHINESE BYRS.	129.17
GLYFADA	45,455 DWT BLT 95 JPN 5 HO HA CR 4 x 9 - CR 4 x 25 T MAN-B&W 11,641 BHP SOLD FOR ABT US \$4.2 MIL TO UNDISCLOSED BYRS	92.4
GRAIG CARDIFF	34,827 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,158 BHP SOLD FOR ABT US \$8.7 MIL TO UNDISCLOSED BYRS.DD DUE 04/2020	249.81
ORIENT TRIBUNE	33,458 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,741 BHP SOLD FOR ABT US \$8.6 MIL TO UNDISCLOSED BYRS.LOGGER.	257.04
OCEAN BROTHER	28,463 DWT BLT 00 JPN 5 HO HA CR 4 x 30 T B&W 7,954 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
LOVELY KLARA	28,186 DWT BLT 02 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 8,402 BHP SOLD FOR ABT US \$4.5 MIL TO CHINESE BYRS	159.65
FORTUNE ERA	27,369 DWT BLT 97 KRS 5 HO HA CR 4 x 30 T MAN-B&W 9,051 BHP SOLD FOR ABT US \$3.6 MIL TO UAE BASED BYRS. DD DUE 05/2020	131.54

TANKERS		US\$/Dwt
ANTONIS I. ANGELICOUSI	306,286 DWT BLT 00 KRS DH 15 TNKS OIL CAP. 331,710 CBM B&W 40,002 BHP SOLD FOR AN UNDISCLOSED PRICE TO FAR EASTERN BYRS	N/A
MARAN CALLISTO	299,167 DWT BLT 99 KRS DH 15 TNKS OIL CAP. 330,473 CBM MAN-B&W 34,626 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS	60.17
JAG LAKSHITA	147,092 DWT BLT 00 KRS DH 14 TNKS COATED - COILED OIL CAP. 163,420 CBM MAN-B&W 20,942 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS	108.78
JUPITER SUN	115,577 DWT BLT 07 JPN DH 12 TNKS COILED OIL CAP. 124,074 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$28.7 MIL TO GREEK BYRS	248.32
AMORE MIO ARISTODIMOS	113,553 DWT BLT 06 KRS DH 12 TNKS COILED OIL CAP. 121,270 CBM MAN-B&W 21,509 BHP 113,553 DWT BLT 06 KRS DH 12 TNKS COILED OIL CAP. 121,270 CBM MAN-B&W 21,509 BHP SOLD ENBLOC FOR ABT US \$21.50 MIL EACH TO INDONESIAN BYRS.ON SUBS	189.34
NAVIG8 PRESTIGE NAVIG8 PROVIDENCE NAVIG8 PRECISION NAVIG8 PRIDE	110,928 DWT BLT 19 CHR DH 12 TNKS COATED OIL CAP. 123,146 CBM MAN-B&W 16,111 BHP 109,997 DWT BLT 18 CHR DH 12 TNKS COATED OIL CAP. 123,142 CBM MAN-B&W 16,111 BHP 109,994 DWT BLT 18 CHR DH 12 TNKS COATED OIL CAP. 123,334 CBM MAN-B&W 16,111 BHP 109,991 DWT BLT 18 CHR DH 12 TNKS COATED OIL CAP. 123,334 CBM MAN-B&W 16,111 BHP SOLD ENBLOC FOR ABT US \$33.00 MIL EACH TO NORWEGIAN BYRS.AGAINST 9 YEARS BBB	300.02
MAERSK PROMISE MAERSK PRODUCER	109,647 DWT BLT 06 CHR DH 12 TNKS COATED - COILED OIL CAP. 117,921 CBM WARTSILA 20,747 BHP 109,647 DWT BLT 06 CHR DH 12 TNKS COATED - COILED OIL CAP. 117,921 CBM WARTSILA 20,747 BHP SOLD ENBLOC FOR ABT US \$21.00 MIL EACH TO INDONESIAN BYRS	191.52
MAERSK PHOENIX MAERSK PRINCESS	109,637 DWT BLT 05 CHR DH 14 TNKS COATED - COILED OIL CAP. 117,921 CBM SULZER 21,128 BHP 109,637 DWT BLT 05 CHR DH 14 TNKS COATED - COILED OIL CAP. 117,922 CBM SULZER 21,128 BHP SOLD ENBLOC FOR ABT US \$19.00 MIL EACH TO INDONESIAN BYRS	173.3
ENERGY CONQUEROR	70,616 DWT BLT 04 KRS DH 12 TNKS COATED OIL CAP. 77,519 CBM B&W 18,436 BHP SOLD FOR AN UNDISCLOSED PRICE	N/A
APOSTOLOS A	46,344 DWT BLT 99 KRS DH 12 TNKS COATED - COILED OIL CAP. 49,462 CBM MAN-B&W 10,294 BHP SOLD FOR ABT US \$6.7 MIL TO INDIAN BYRS	144.57
CHAMPION TRADER	40,727 DWT BLT 97 ITL DH 16 TNKS COATED - COILED OIL CAP. 42,272 CBM WARTSILA 11,930 BHP SOLD FOR ABT US \$7.2 MIL TO CHINESE BYRS	176.79
FATMAWATI	7,527 DWT BLT 96 JPN DH 14 TNKS COATED - COILED OIL CAP. 7,960 CBM B&W 3,699 BHP SOLD FOR ABT US \$1.58 MIL TO UNDISCLOSED BYRS	209.91

CONTAINERS		US\$/Teu
NYK LYRA	78,231 DWT BLT 02 KRS 8 HO 6,178 TEU SULZER 85,101 BHP	
NYK LYNX	77,950 DWT BLT 02 KRS 6,178 TEU SULZER 93,323 BHP	
NYK LIBRA	77,900 DWT BLT 02 KRS 8 HO 6,178 TEU SULZER 93,323 BHP SOLD ENBLOC FOR ABT US \$14.00 MIL EACH TO UK LEASING BYRS	2,266
SYNERGY ANTWERP SYNERGY BUSAN SYNERGY KEELUNG SYNERGY OAKLAND	50,500 DWT BLT 08 KRS 4,253 TEU MAN-B&W 49,707 BHP 50,500 DWT BLT 09 KRS 7 HO 4,253 TEU MAN-B&W 49,706 BHP 50,500 DWT BLT 09 KRS 7 HO 4,253 TEU MAN-B&W 49,707 BHP 50,500 DWT BLT 09 KRS 7 HO 4,253 TEU MAN-B&W 49,707 BHP SOLD ENBLOC FOR ABT US \$10.00 MIL EACH TO GREEK BYRS	2,351

GENERAL CARGO		US\$/Dwt
BALTIC WINTER	19,404 DWT BLT 11 CHR 2 HO HA 1,011 TEU MAN 13,324 BHP	
PACIFIC WINTER	19,359 DWT BLT 12 CHR 2 HO HA 1,011 TEU MAN 13,324 BHP	
ATLANTIC WINTER	19,306 DWT BLT 11 CHR 2 HO HA 1,011 TEU MAN 13,324 BHP	
	SOLD ENBLOC FOR ABT US \$7.00 MIL EACH TO GERMAN BYRS. ICE CLASS 1A	362.58

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+2	210,000	Berge Bulk	SPORE	SWS	PRC	2021	\$67 mil
<i>Dual fuelled.</i>								
2	+2	210,000	Berge Bulk	SPORE	Qingdao Beihai	PRC	2021	\$67 mil
<i>Dual fuelled.</i>								
2		81,300	Vrontados	GR	Sasebo	JPN	2021	N/A
4		22,500	Anhui Zhonglian Shipping	PRC	Yizheng Yangzi	PRC	2021	\$37 mil

TANKERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+2	49,900	Proman Stena Bulk	SWE	GSI Nansha	PRC	2022	\$38 mil
<i>Methanol Carrier.Methanol Powered</i>								

GAS TANKERS-LNG

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	+1	17,500	KLC	SKR	HMD	SKR	2022	\$61.3mil
<i>18,000 cbm</i>								

GENERAL CARGO

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4		4,200	Rhenus-Arkon Shipinvest	GER	Dayang Offshore	PRC	2021	N/A
<i>Hanse Eco coaster.Tier III</i>								

PASSENGER

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2		3,000	Ponant	FR	Fincantieri	IT	2022	\$183 mil
<i>230 pax</i>								

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 48-2019		WEEK 47-2019		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	1	45,584	0	0	
Tankers	2	57,595	2	37,303	0%
Gas Tankers	0	0	0	0	
General Cargo	1	23,683	0	0	
Containers	0	0	1	13089	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	2	17684	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	1	1,990	0	0	
TOTAL	5	128,852	5	68,076	0%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 48-2019		WEEK 47-2019		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	0	0	1	13,089	-100%
India	2	25,673	0	0	
Pakistan	2	57,122	1	7,313	100%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	46,057	3	47,674	-67%
TOTAL	5	128,852	5	68,076	0%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
ARISTIMO	45,584	1997	SKR	8,147	3,095,860	380	PAKISTAN
TANKERS							
WINDSOR	46,057	1996	CROATIA	9,453	3,828,465	405	N/A <i>AS IS COLOMBO</i>
LADY NOOR	11,538	1982	FINLAND	4,213	1,516,680	360	PAKISTAN
GENERAL CARGO							
KWANGTUNG	23,683	1994	JAPAN	9,449	3,496,130	370	INDIA <i>GREEN RECYCLING</i>
SPECIAL PROJECT							
KARADENIZ POWERSHIP RAGIP BEY	1,990	1999	USA	1,470	610,050	415	INDIA

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 22/11/2019	MON 25/11/2019	TUES 26/11/2019	WED 27/11/2019	THUR 28/11/2019	actual change of the week	% weekly change	actual change since 2/1/2019	% change since 2/1/2019	Week 48 30/11/2018
DRY INDICES											
BDI	1,255	1,284	1,351	1,426	1,440	1,467	212	16.89%	185	14.43%	1,231
Handy	495	494	494	496	498	501	6	1.21%	-87	-14.80%	626
BHSI TC AVERAGE	7,193	7,178	7,176	7,200	7,235	7,278	85	1.18%	-1,246	-14.62%	9,043
Supramax	731	747	767	783	796	807	76	10.40%	-160	-16.55%	944
BSI 58 TC AVERAGE	8,300	8,497	8,707	8,899	9,038	9,172	872	10.51%	-1,969	-17.67%	10,622
Panamax	1,129	1,129	1,119	1,111	1,121	1,167	38	3.37%	-224	-16.10%	1,463
BPI TC AVERAGE	9,066	9,068	8,988	8,923	9,002	9,360	294	3.24%	-1,784	-16.01%	11,694
Capesize	2,401	2,493	2,716	2,953	2,983	2,995	594	24.74%	1,008	50.73%	1,755
BCI TC AVERAGE	18,350	18,930	20,515	22,272	22,465	22,775	4,425	24.11%	6,711	41.78%	13,816
WET INDICES											
BCTI	842	880	942	961	951	940	98	11.64%	274	41.14%	792
BDTI	1,276	1,296	1,276	1,297	1,301	1,283	7	0.55%	274	27.16%	1,132
CURRENCY EXCHANGE											
	previous week	FRI 22/11/2019	MON 25/11/2019	TUES 26/11/2019	WED 27/11/2019	THUR 28/11/2019	for the week	% change			
Y/\$	108.5323	108.6834	108.9561	109.0990	109.3777	109.5364	1.0041	0.93%	Japanese Yen		
\$/GBP	1.2913	1.2829	1.2885	1.2847	1.2879	1.2905	-0.0008	-0.06%	Pound Sterling		
INR/\$	71.7489	71.7662	71.7008	71.5120	71.2651	71.5844	-0.1645	-0.23%	Indian Rupee		
\$/Euro	1.1067	1.1028	1.1008	1.1013	1.1002	1.1007	-0.0060	-0.54%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 22/11/2019	MON 25/11/2019	TUES 26/11/2019	WED 27/11/2019	THUR 28/11/2019	for the week	% change			
\$/ US Bbl	63.97	63.39	63.65	64.27	64.06	63.81	-0.16	-0.25%	BRENT		
\$/ US Bbl	58.58	57.77	58.01	58.41	58.11	58.11	-0.47	-0.80%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 22/11/2019											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	Double Hull -5 years old	305,000	74.940	0.305						
	SUEZMAX	Double Hull -5 years old	158,000	52.562	0.253						
	AFRAMAX	Double Hull -5 years old	105,000	39.344	0.409						
	MR PRODUCT TANKER	Double Hull -5 years old	51,000	29.367	0.080						
DRY BULK	CAPESIZE	5 years old	180,000	34.655	-0.210						
	PANAMAX	5 years old	74,000	23.248	-0.047						
	MITSUBI SUPRAMAX	5 years old	56,000	17.088	-0.082						

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