



Sale and Purchase



Hellas S&P Weekly Bulletin

22 November 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
PRINSESA MAGANDA	28.361	2012 I-S	MAN-B&W 6S42MC	SS 02/22 DD 02/20	USD 8.6 M	U/D
AARGAU	32.790	2010 JIANGSU UNIVERSE	MAN-B&W 6S42MC	SS 07/20 DD 07/20	USD 6.3 M	GREECE
DOROTHEA OLDENDORFF	33.013	2009 ZHEJIANG ZHENGHE	MAN-B&W 5S50MC-C	SS 12/19 DD 12/19	RGN USD 5.6 M	U/D
GRAIG CARDIFF	34.827	2012 SINOTRANS & CSC JIANGDONG	MAN-B&W 5S50MC-C8.2 (TIER II)	SS 07/22 DD 04/20	MID/HIGH USD 8 M	EUROPE
MARIA L	50.338	2003 SHANGHAI JIANGNAN	MAN-B&W 6S50MC-C8.1	SS 12/23 DD 08/21	USD 6.5 M	CHINA
ERO L	50.457			SS 06/23 DD 06/21	USD 6.5 M	
ULTRAMAX 63K RESALE	63.000	2020 IMABARI	DELIVERY JANUARY 2020 / ECO TYPE	-	USD 28 M BASIS 3-YEAR TC BACK	JAPAN
KM TOKYO	83.483	2010 SANOYAS	MAN-B&W 6S60MC-C	SS 03/20 DD 02	RGN USD 16 M	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
TORM GARONNE	37.178	2004 HYUNDAI MIPO	MAN-B&W 7S50MC-C	SS 09/21 DD 09/21	USD 9.3 M	U/D
JAG LAKSHITA	147.092	2000 SAMSUNG	MAN-B&W 6S70MC	SS 07/23 DD 07/21	RGN USD 16 M	U/D
BRIGHTOIL GEM	319.798	2013 HHI	MAN-B&W 6S90ME-C8.2	SS 03/23 DD 06/21	USD 57.5 M Auction Sale	GREECE



NEW BUILDING

A couple of orders to report in dry. U-Ming announced contracts for two firm 100,000dwt bulk carriers at Oshima for delivery in 2022. Clients of Atlantic Bulk are understood to have ordered two firm 61,000dwt Ultramaxs at Hyundai Vinashin for delivery in 2021.

A joint venture between Stena Bulk and Proman Shipping have ordered two firm plus two option 49,900dwt IMO2 MRs with dual fuel engines capable of burning methanol. Delivery of the firm vessels is due in 2022.

In other sectors Dayang Offshore took orders for four 4,200dwt general cargo vessels from JV Rhenus-Arkon Shipinvest, with delivery in the later part of 2021.

RECYCLING

Signs of Encouragement!

A major step forward occurred in the ship recycling industry this week with India acceding to the Hong Kong Convention as the Union Cabinet approved the proposal for enactment of the Recycling of Ships Bill, 2019 and accession to the HKC.

This is a major development and warm welcome for the industry as there is a near completion of the number of countries required to ratify the Convention for it to finally become a 'Binding Bill'. This will be a very positive impact for ship Owners who wish to deliver their vessels to India without any negative press and would give comfort to decisive making as then a full Governmental ratified document would be in place.

Meantime, the market this week has shown some promising signs that a recovery may be on the cards as price levels have shown some improvements taking into account some of the levels on the negotiating table. The Bangladesh steel market has witnessed increased rates this week (equivalent of some USD 15-20 per ldt) which has pushed some cash buyers to 'up' their game and provide more competitive offers. Whether this increase is supported by the local recyclers remains to be seen but there are more units that have been circulated into the market this week giving a better vibe as we approach the end of the year. Maybe the lacklustre sentiment that was being predicted to continue till the turn of the year will not bear fruition and actually, some much needed positivity will transform the market from the recent depressed state.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
ARISTIMO	45.473	1997 KOREA	8,147 LDT	380/LTD	PAKISTAN

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
WINDSOR	46.057	1996 CROATIA	9,453 LDT	405/LTD	COLOMBO

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1284	+29	EURO/USD	1.10725	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2493	+92	YEN/USD	0.00921	IFO 380	251.50	308.00	253.00
BPI	1129	0	BRENT		IFO 180	287.00	341.00	302.00
BSI	747	+16	63.42		MGO	556.00	571.50	691.50



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