



Sale and Purchase



Hellas S&P Weekly Bulletin

15 November 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SEA MAGIC	21.274	2007 LINHAI HUIPU	PIELSTICK 8PC2-6L 3X25T	SS 04/22 DD 04/20	USD 3.3 M As is where is / Laid up	U/D
ATALANTA	32.256	2001 SAIKI	mitsubishi 6UEC52LA 4x30T	SS 05/21 DD 05/21	USD 5.2 M	U/D
DORA OLDENDORFF	33.108	2010 ZHEJIANG ZHENGHE	MAN-B&W 6S42MC 4X30T	SS 01/20 DD 01/20	USD 5.7 M	TURKEY
LORD	52.504	2004 TSUNEISHI CEBU	MAN-B&W 6S50MC 4X30T	-	USD 5.34 M Auction / Out of class	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
FSL PERTH	109.672	2006 DALIAN	WARTSILA 7RT-FLEX58T Epoxy, 3 Pumps	SS 10/21 DD 07/21	RGN USD 20 M	INDONESIA
FSL PIRAEUS				SS 06/21 DD 06/21	RGN USD 20 M	
SEAWAYS PORTLAND	112.056	2002 HHI	MAN-B&W 7S60MC 3 Pumps	SS 02/20 DD 03/20	USD 12.5 M	INDIA
SEA LATITUDE	309.285	2001 HHI	MAN-B&W 7S80MC 3 Pumps	SS 12/21 DD 02/20	USD 26 M	U/D



NEW BUILDING

One order in the tanker market this week, with clients of Metrostar contracting two firm plus two option 158,000dwt Suezmax at New Times with delivery from end 2021.

In dry, Taiwan Navigation announced orders at both Namura and Oshima, for Kamsarmax and Ultramax respectively – with delivery in 2022.

Lastly, Finferries ordered a single 100m battery hybrid ferry at Crist Shipyard in Poland, with delivery due in 2022.

RECYCLING

In the Wilderness

We end the week once again on a familiar feeling of an underwhelming period, but there was some savour from the handful of sales that did manage to go through and provide some market commentary. The various offers witnessed from Cash Buyers this week showed us how different everyone's outlook for the market currently is, as some speculated upon a rise in Pakistan, while others are cautiously watching from the side-lines and waiting to see how this current depressed market plays out until the end of the year. This continued mixed feeling emanating from Pakistan arose once again as it secured some smaller units for the first time in months and making further enquiry on other units. However we will need to see a solid glut of tonnage arrive at the Gadani shores for the local market to be fully tested and re-emerge as a viable recycling destination once again.

India tried to pick its self-up off the floor following last week's unwelcome news regarding a slowdown in the economy reported by the respected financiers Moody. With also the Indian rupee falling 1% against the US dollar over the past 10 days, resulting in sentiment remaining almost non-existent in the country. It is now felt that the market may not have fully bottomed (a concerning thought). But with the continued strong freight markets across varied sectors looking set to continue for the foreseeable future, it may mean that end Buyers will need to be bold and aggressive in their approach in order not to be left stranded from the limited units slipping into the market at present.

There were some encouraging signs from Turkey however as prices made small incremental gains week on week and appetite in the region remaining strong for tonnage. There was also welcoming news that a further 3 recycling facilities will be added to the EU approved list for recycling in the New Year, providing European trading Owners more viable options when they decide to sell their vintage vessels.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
ORCHIDS	28.810	1986 KANDA	SULZER 6RTA58 4 Pumps	382/LTD "as-is" Colombo	U/D

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1357	-7	EURO/USD	1.10067	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2635	+12	YEN/USD	0.00921	IFO 380	254.50	305.00	250.50
BPI	1118	-19	BRENT		IFO 180	285.50	339.00	294.50
BSI	735	-10	62.30		MGO	559.50	574.00	680.00



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