

Bulkers

Noble Group's Post Panamax sister vessels **"Ocean Sapphire"** 93/2012 & **"Ocean Garnet"** 93/2010 Cosco Dalian, China (**DD 06/2020 & SS/DD 01/2020 accordingly**) were reported sold this week to Greek buyers Golden Union at a price of **USD 14,85 & 13,65 mill respectively**. Remind you that in September we saw the sale of M/V "Dimitra" 93/2010 Yangfan, China at levels USD 11,8 mill.

Diana shipping have sold their Panamax **"Clio"** 74/2005 Jiangnan, China (**SS 03/2020 & DD 12/2019**) to Chinese buyers for **USD 7,4 mill** while a couple of weeks ago the two-years-younger and bigger M/V "Genco Raptor" 76/2007 Jiangnan, China was sold for USD 10,2 mill.

Supramax **"Santa Helena"** 58/2012 Shin Kurushima Onishi, Japan (**SS/DD 10/2020**) of Mitsui & Co was committed to undisclosed buyers for a price of **USD 14,8 mill**. Other sources had suggested that the price was varying from region USD 14 mill up to USD 15 mill but the one which is reported here seems to be the case.

Egon Oldendorff's Handysize **"Dora Oldendorff"** 33/2010 Zhejiang Zhenghe, China (**SS/DD 01/2020**) was sold to Turkish buyers at a price of **USD 5,8 mill** whilst Massoel's **"Aargau"** 33/2010 Universe, China (**SS/DD 07/2020**) has gone at levels **USD region 6,3 mill**. Last similar sale of these vessels was the one-year-younger M/V "Thurgau" 33/2011 Universe, Japan (sister vessel of M/V "Aargau") which was sold in October for USD 6,7 mill. In addition, M/V **"Atalanta"** 32/2001 Saiki, Japan (**SS/DD 05/2021**) of Alexandria Shipping Hellas is committed at **USD 5,2 mill** while last month the two-years-younger M/V "V Red Knot" 33/2003 Kanda Kawajiri, Japan was sold for USD 6,3 mill.

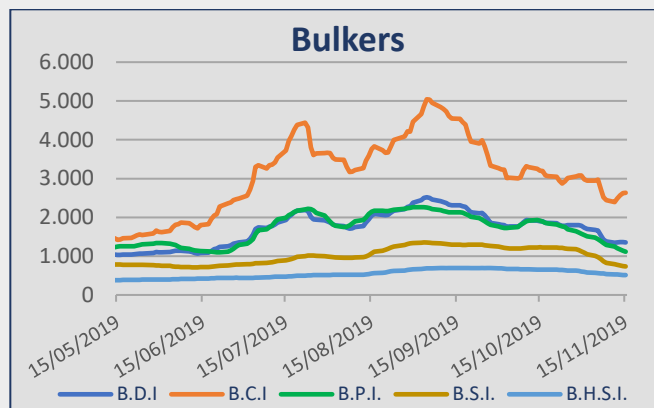
Tankers

Aframax **"Seaways Portland"** 112/2002 HHI, Korea (**DD 03/2020**) of International Seaways was sold at **USD 12,85 mill**. Remind you that last week the Japanese built M/T "Seanostrum" 107/2002 Imabari, Japan was sold at levels USD 14,5 mill. Moreover, First Lease ship have sold their two Aframax sister vessels **"FSL Perth"** & **"FSL Piraeus"** 110/2006 Dalian, China (**SS 10/2021, DD 07/2021 & SS/DD 06/2021 accordingly**) to Indonesian buyers Buana Lintas Lautan (BULL) for **USD 19,85 mill each**.

A LR1 sale, Khor al Zubair's M/T **"Alyah"** 73/2000 Samsung, Korea (**SS/DD 09/2020**) was sold to UAE buyers for **USD 7 mill**.

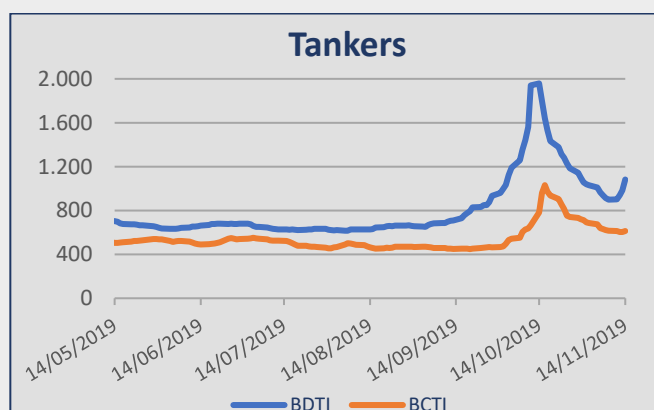
Byzantine Maritime have sold their MR **"Panagia Lady"** 47/2004 3 Maj Brodogradiliste, Croatia (**SS/DD passed 06/2019**) to undisclosed buyers for **USD excess 11 mill** while a couple of weeks ago the sister vessels **"Team Tosca"** & **"Team Toccata"** 47/2004 Brodotrogir, Croatia were sold for USD 12,85 mill each.

Baltic Indices



INDEX	15-Nov	8-Nov	± (%)
BDI	1.357	1.378	-1,52%
BCI	2.635	2.444	7,82%
BPI	1.118	1.290	-13,33%
BSI	735	824	-10,80%
BHSI	509	539	-5,57%

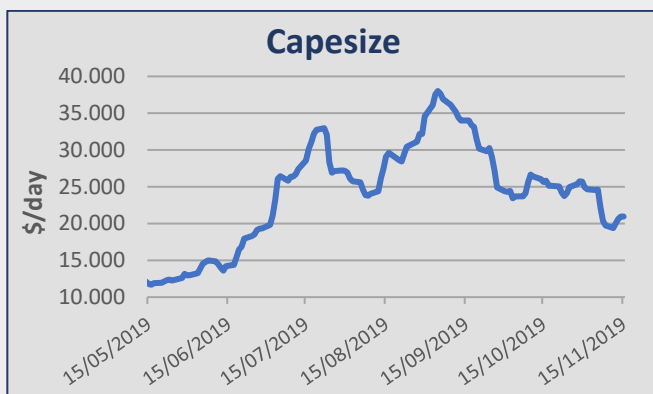
Daily T/C Avg	15-Nov	8-Nov	± (%)
Capesize	\$ 20.970	\$ 19.716	6,36%
Kamsarmax	\$ 9.999	\$ 11.295	-11,47%
Panamax	\$ 8.972	\$ 10.364	-13,43%
Supramax	\$ 8.294	\$ 9.278	-10,61%
Handysize 38	\$ 9.177	\$ 9.841	-6,75%
Handysize 28	\$ 7.395	\$ 7.809	-5,30%



INDEX	14-Nov	7-Nov	± (%)
BDTI	1.082	914	18,38%
BCTI	612	622	-1,61%

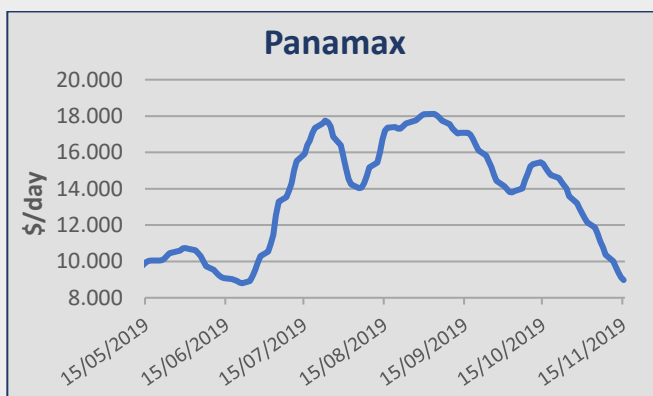
Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 46** at the level of mid/high usd 8,00's fio. A number of round trips on the same route were reported around usd 26,000 pd levels. No period activity to report here.



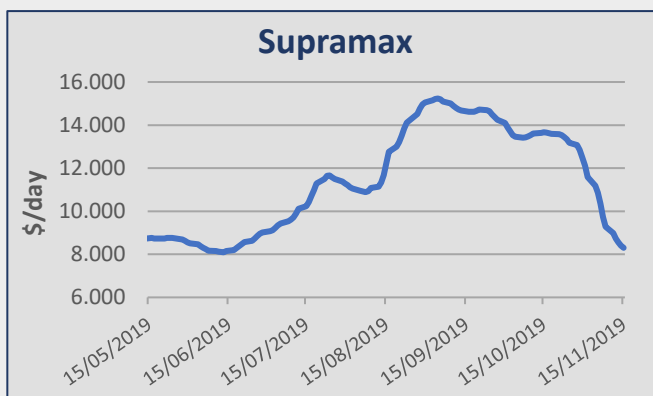
Kamsarmax / Panamax

A number of Indonesian and Australian trips into China were reported around usd 8,000/9,000 pd levels. A number of Indonesian trips into India were reported at the levels of usd 9,000/10,000 pd. CIS Pacific trips into India with coal were reported at the level of usd 9,000/10,000 pd. Inter-Continental trips via Baltic with coal were fixed around usd 10,000 pd. US Gulf trips into China with grains were reported at the level of usd 16,000 pd plus ballast bonus at the usd 600K. US Gulf trips into Continent with grains were fixed around usd 13,000 pd plus ballast bonus at the usd 200K. South American trips into China with grains were fixed at the level of usd 14,000/15,000 pd plus ballast bonus at the usd 425K/480K. South American trips into Mediterranean with grains were reported around usd 14,000/15,000 pd. Usd 11,000 pd on a Kamsarmax for 11/13 months employment basis delivery in the Pacific.



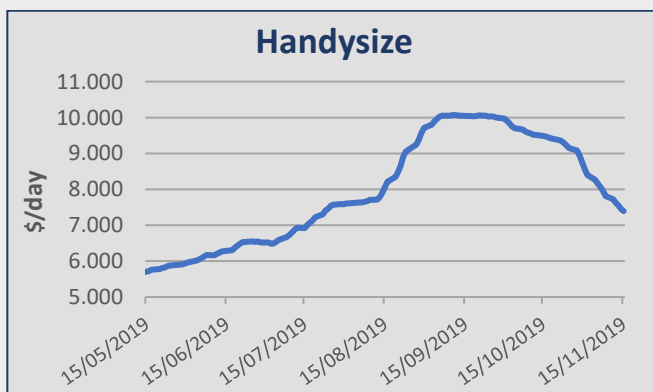
Ultramax / Supramax

North Pacific rounds ranged at the usd 7,750 pd. Indonesian trips into China were reported at the level of usd 7,000/8,000 pd. Persian Gulf trips into India were reported at the level of usd 10,500 pd. Inter-Mediterranean trips via Black Sea were fixed at around usd 11,000 pd. Continental trips into Mediterranean were reported at the level of usd 10,000 pd. US Gulf trips into China were reported at the level of usd 21,000 pd. Usd 10,250 on an Ultramax for 4/6 months employment basis delivery in the Pacific.



Handymax / Handysize

A generally quiet week for this segment. Indonesian trips into China with clinker were reported at the level of usd 8,000 pd. Usd 9,150 pd on a Handymax for 5/7 months employment basis delivery in the Pacific.



REPORTED SALES

Week 46 (8th Nov to 15th Nov 2019)

Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Post Panamax	Ocean Sapphire	93.029	2012	Cosco Dalian, China	05/2022	MAN-B&W	-	\$ 14,85m	Greek (Golden Union)	SS/DD 01/2020
Post Panamax	Ocean Garnet	93.018	2010	Cosco Dalian, China	01/2020	MAN-B&W	-	\$ 13,65m		
Panamax	Clio	73.691	2005	Jiangnan, China	03/2020	B&W	-	\$ 7,4m	Chinese	DD 12/2019
Supramax	Santa Helena	58.215	2012	Shin Kurushima Onishi, Japan	10/2020	MAN-B&W	4x30,5T	\$ 14,8m	Greek	
Handysize	Dora Oldendorff	33.108	2010	Zhejiang Zhenghe, China	01/2020	MAN-B&W	4x30T	\$ 5,8m	Turkish	SS/DD 01/2020
Handysize	Aargau	32.790	2010	Universe, China	07/2020	MAN-B&W	4x30,5T	Region \$ 6,3m	Undisclosed	
Handysize	Atalanta	32.256	2001	Saiki, Japan	05/2021	Mitsubishi	4x30T	\$ 5,2m	Undisclosed	
Handysize	Sea Magic	21.274	2007	Linhai Huipu, China	04/2022	Pielstick	3x25T	\$ 2,9m	Far Eastern	"As Is, Where Is" Philippines, DD 04/2020

REPORTED SALES

Week 46 (8th Nov to 15th Nov 2019)

Tankers

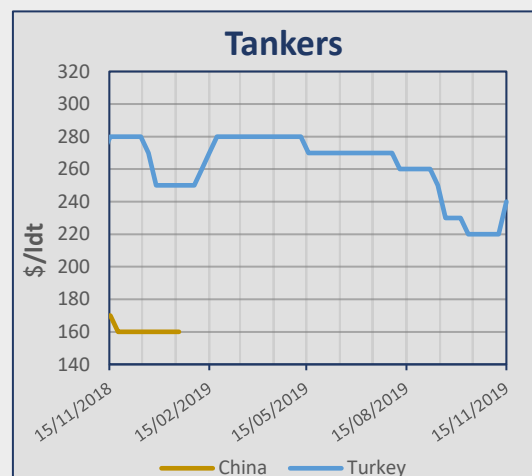
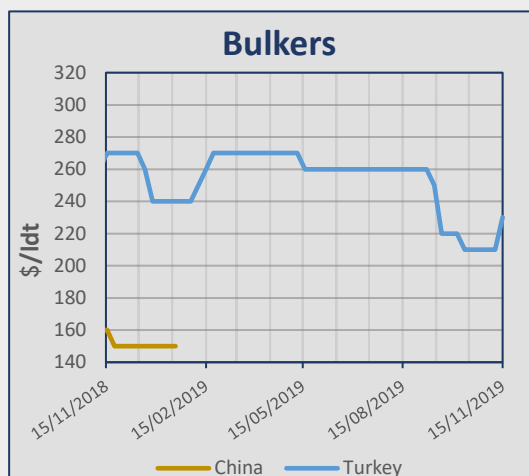
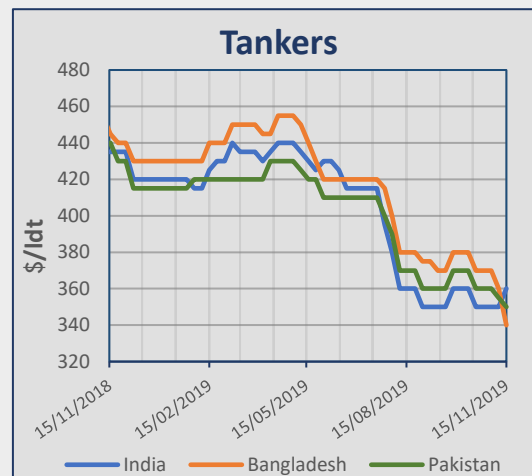
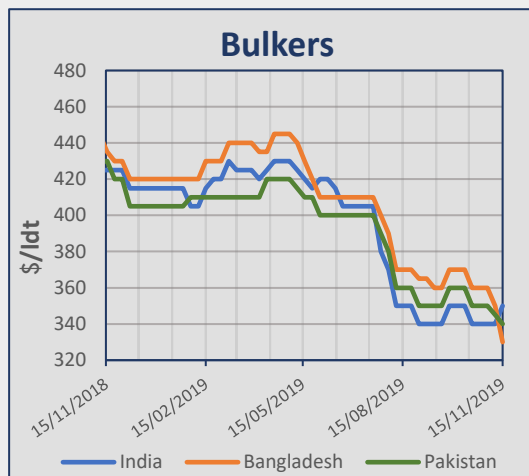
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Sea Latitude	309.285	2001	HHI, Korea	12/2021	B&W	\$ 26m	Undisclosed	Old sale
Aframax	Seaways Portland	112.139	2002	HHI, Korea	02/2022	MAN-B&W	\$ 12,85m	Undisclosed	DD 03/2020
Aframax	FSL Perth	109.672	2006	Dalian, China	10/2021	Wartsila	\$ 19,85m	Indonesian (BULL)	
Aframax	FLS Piraeus	109.672	2006	Dalian, China	06/2021	Wartsila	\$ 19,85m		
LR1	Alyah	73.072	2000	Samsung, Korea	09/2020	MAN-B&W	\$ 7m	UAE	
MR	Panagia Lady	46.684	2004	3 Maj Brodogradiliste, Croatia	04/2024	Sulzer	Excess \$ 11m	Undisclosed	SS/DD passed 06/2019, IMO 2
MR	Ocean Topaz	44.999	1999	Halla, Korea	11/2023	MAN-B&W	\$ 7,5m	Chinese	Zinc coated
Chemical/Oil Products	Sun Lilac	8.629	2004	Shin Kurushima Imabari, Japan	02/2024	MAN-B&W	\$ 7,2m	Korean	St St
Oil Products	Kite	7.459	1996	Atlantis, Singapore	-	Wartsila	\$ 1,4m	Undisclosed	
Oil Products	Osprey	7.624	1996	Atlantis, Singapore	-	Wartsila	\$ 1,4m	Undisclosed	

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Feeder	Beatriz B	1.085	2011	Nanjing Wujiazui, China	01/2021	Wartsila	-	\$ 5,5m	Greek	Old sales
Feeder	Veronica B	1.085	2011	Nanjing Wujiazui, China	04/2021	Wartsila	-	\$ 5,5m		

Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	350
	Bangladesh	330
	Pakistan	340
	China	-
	Turkey	230
Tankers	India	360
	Bangladesh	340
	Pakistan	350
	China	-
	Turkey	240



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Offshore	Sea Meadow 02	2.215	1976	1.435	365	Bangladesh	

Bulk Carriers

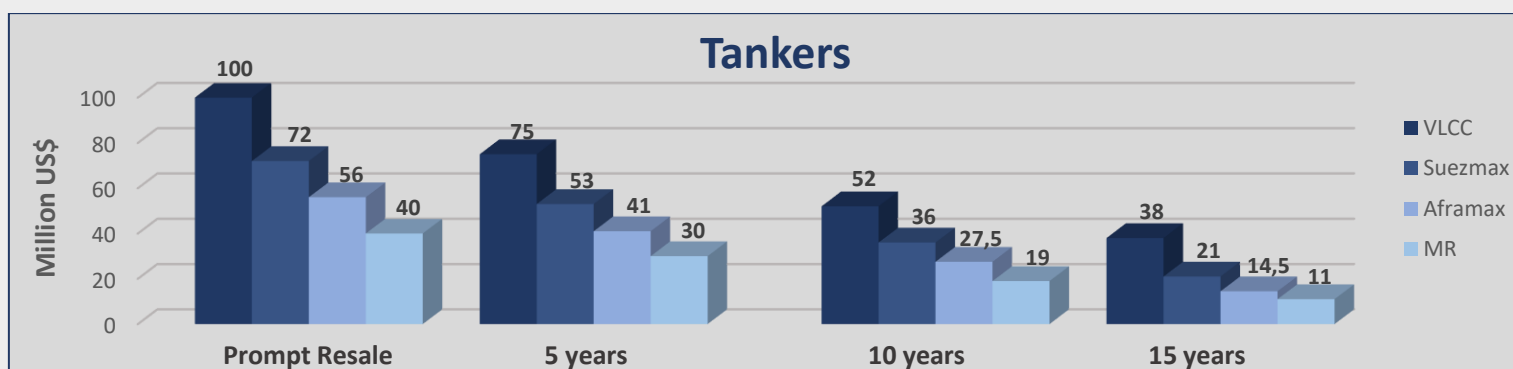
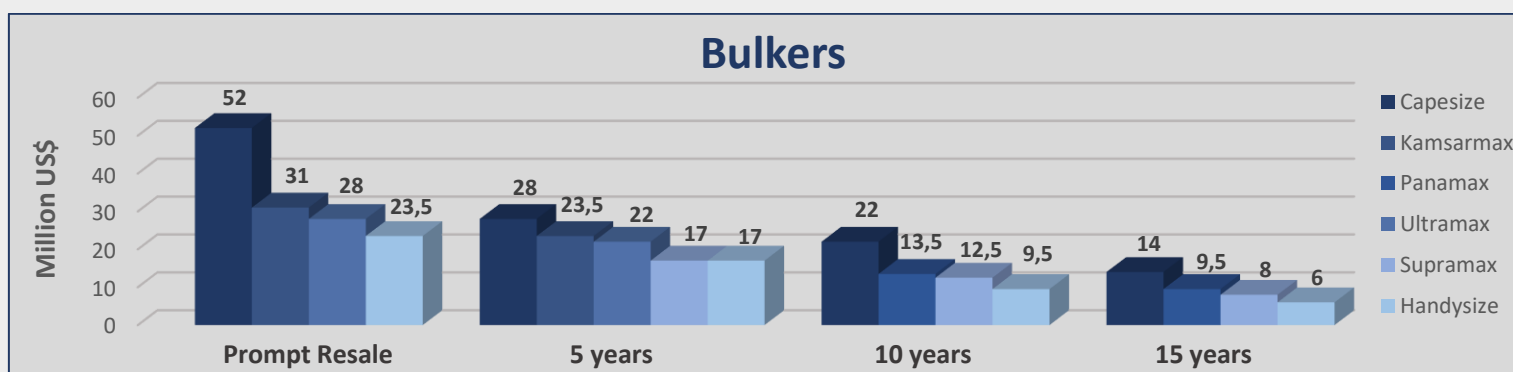
Units	Size	Yard	Delivery	Price	Owner	Comments
1	210.000 dwt	JMU, Japan	2021	Undisclosed	Japanese (K Line)	Scrubber fitted, Long T/C to JFE Steel
2	210.000 dwt	Shanghai Waigaoqiao, China	2021	Undisclosed	Korean (Polaris)	Scrubber fitted, Tier III
1	83.000 dwt	Sasebo, Japan	2021	\$ 33,5m	Taiwanese (First Steamship)	Tier III
2	82.000 dwt	Tsuneishi Cebu, Philippines	2021	Undisclosed	Undisclosed	
2	81.800 dwt	Jiangsu New YZJ, China	2020	\$ 27m	Japanese (Mitsui & Co.)	
3	81.500 dwt	Sanoyas, Japan	2021	Undisclosed	Undisclosed	

Tankers

Units	Size	Yard	Delivery	Price	Owner	Comments
2+2	15.000 dwt	AVIC Dingheng, China	2021/2022	Undisclosed	Swedish (Terntank)	Biogas/LNG powered

Bulkers					
Size	Age	Week 46	Week 45	± %	
Capesize 180k	Resale	52	52	0,00%	
Capesize 180k	5 years	28	29	-3,45%	
Capesize 180k	10 years	22	23	-4,35%	
Capesize 170k	15 years	14	14	0,00%	
Kamsarmax 82k	Resale	31	31	0,00%	
Kamsarmax 82k	5 years	23,5	23,5	0,00%	
Panamax 76k	10 years	13,5	13,5	0,00%	
Panamax 74k	15 years	9,5	9,5	0,00%	
Ultramax 63k	Resale	28	28	0,00%	
Ultramax 61k	5 years	22	22	0,00%	
Supramax 58k	5 years	17	17	0,00%	
Supramax 56k	10 years	12,5	12,5	0,00%	
Supramax 52k	15 years	8	7,5	6,67%	
Handysize 38k	Resale	23,5	23,5	0,00%	
Handysize 37k	5 years	17	17	0,00%	
Handysize 32k	10 years	9,5	9,5	0,00%	
Handysize 28k	15 years	6	6	0,00%	

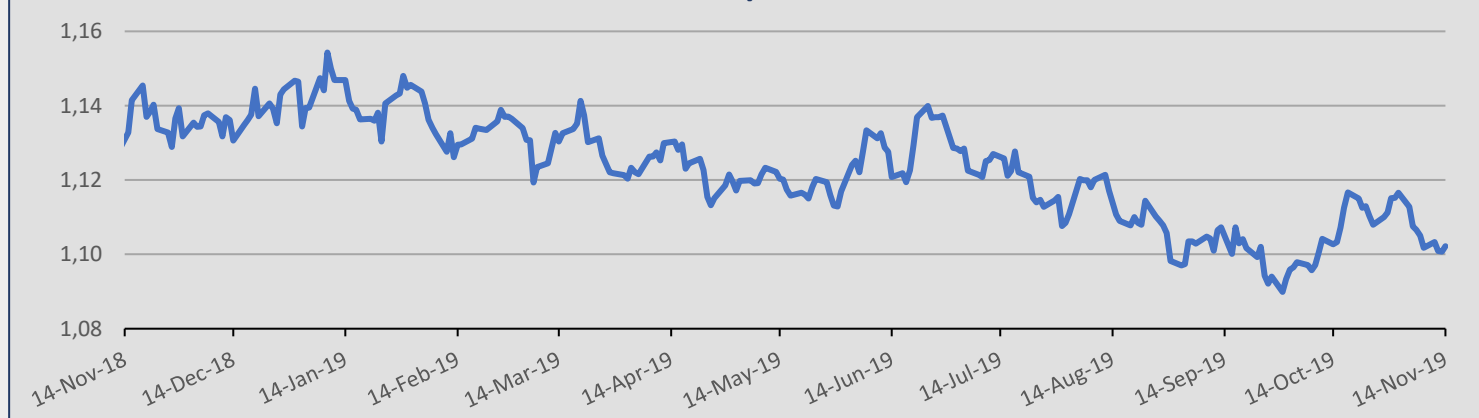
Tankers					
Size	Age	Week 46	Week 45	± %	
VLCC 310k	Resale	100	100	0,00%	
VLCC 310k	5 years	75	75	0,00%	
VLCC 300k	10 years	52	52	0,00%	
VLCC 300k	15 years	38	38	0,00%	
Suezmax 160k	Resale	72	72	0,00%	
Suezmax 160k	5 years	53	53	0,00%	
Suezmax 150k	10 years	36	36	0,00%	
Suezmax 150k	15 years	21	21	0,00%	
Aframax 110k	Resale	56	56	0,00%	
Aframax 110k	5 years	41	41	0,00%	
Aframax 105k	10 years	27,5	27,5	0,00%	
Aframax 105k	15 years	14,5	14,5	0,00%	
MR 52k	Resale	40	40	0,00%	
MR 51k	5 years	30	30	0,00%	
MR 47k	10 years	19	19	0,00%	
MR 45k	15 years	11	11	0,00%	



Currencies

Currency	14-Nov	7-Nov	± (%)
EUR / USD	1,1022	1,1050	-0,25%
USD / JPY	108,42	109,28	-0,79%
USD / KRW	1.169,80	1.159,38	0,90%
NOK / USD	0,1091	0,1098	-0,64%

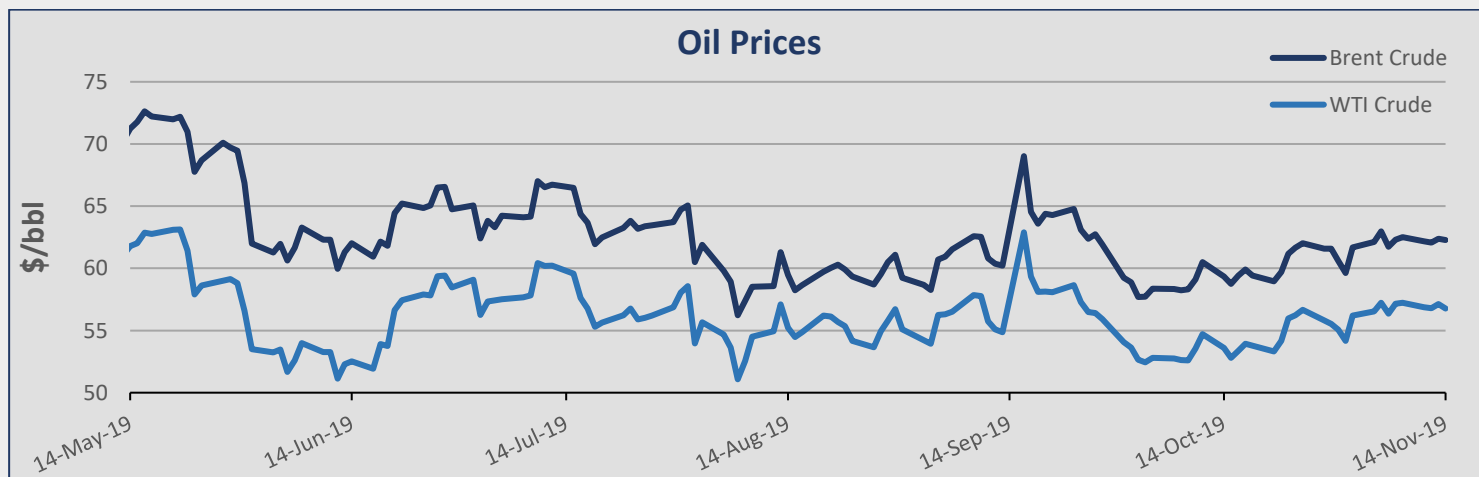
EUR / USD



Commodities

Commodity	14-Nov	7-Nov	± (%)
Brent Crude (BZ)	62,28	62,29	-0,02%
WTI Crude Oil (WTI)	56,77	57,15	-0,66%
Natural Gas (NG)	2,65	2,77	-4,33%
Gold (GC)	1.473,40	1.466,40	0,48%
Copper (HG)	262,15	272,75	-3,89%
Wheat (W)	511,00	512,50	-0,29%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	14-Nov	7-Nov	± (%)
Diana Shipping Inc (DSX)	NYSE	3,53	3,64	-3,02%
Euroseas Ltd (ESEA)	NASDAQ	0,46	0,54	-14,81%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	3,92	3,95	-0,76%
Navios Maritime Holdings Inc (NM)	NYSE	4,60	4,80	-4,17%
Navios Maritime Partners LP (NMM)	NYSE	17,65	18,92	-6,71%
Star Bulk Carriers Corp (SBLK)	NASDAQ	9,68	10,05	-3,68%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	0,49	0,50	-2,00%
Safe Bulkers Inc (SB)	NYSE	1,61	1,67	-3,59%
Golden Ocean Group Ltd (GOGL)	NASDAQ	5,34	5,53	-3,44%

Stock Prices - Wet

Company	Stock Exchange	14-Nov	7-Nov	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	11,58	11,43	1,31%
TOP Ships Inc (TOPS)	NASDAQ	0,93	1,23	-24,39%
Tsakos Energy Navigation Ltd (TNP)	NYSE	3,42	3,31	3,32%

Stock Prices - Other

Company	Stock Exchange	14-Nov	7-Nov	± (%)
Danaos Corp (DAC)	NYSE	10,90	11,89	-8,33%
StealthGas Inc (GASS)	NASDAQ	3,22	3,30	-2,42%
Rio Tinto PLC (RIO)	NYSE	52,92	55,51	-4,67%
Vale SA (VALE)	NYSE	11,20	12,21	-8,27%
Archer-Daniels-Midland Co (ADM)	NYSE	42,78	43,54	-1,75%
BHP Group Ltd (BHP)	NYSE	49,90	51,47	-3,05%

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