



Sharp falls in fronthaul iron ore spot rates contributed to a 1,218 point weekly fall in the SSY Atlantic Capesize Index to 7,948 points, the largest weekly fall in a year. The round-voyage and fronthaul rates (180k dwt) fell by \$6,000/day and \$12,500/day to \$21,250/day and \$36,000/day, respectively.

For more information contact David Beard/Derek Langston

The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	04/11/2019 \$/t	11/11/2019 \$/t
NARVIK/ROTTERDAM	150,000/10%	10.0%	5.25	4.40
TUBARAO/ROTTERDAM	160,000/10%	10.0%	8.50	7.80
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	8.55	7.80
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	12.40	11.15
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	11.20	9.95
NOUADHIBOU/QINGDAO	140,000/10%	10.0%	23.65	21.25
TUBARAO/JAPAN	160,000/10%	10.0%	18.35	16.15
TUBARAO/QINGDAO	160,000/10%	10.0%	20.40	18.00
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	8.19	6.08
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	4.60	3.59
		100.0%		
CALCULATED INDEX			9,166	7,948
Change on Previous Index			-251	-1,218
Change on Four Weeks Ago			-170	-1,918
Change on Previous Year			+424	+980
Change on Two Years Ago			+714	-329

SSY Atlantic Capesize Index

