



# Sale and Purchase



Hellas S&P Weekly Bulletin

08 November 2019

## BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
JAL KUMUD	76.302	2008 IMABARI	MAN-B&W 6S60MC6.1 4 X 30T	SS 01/23 DD 02/21	USD 12.75 M	CHINA
BULK PATRIOT	70.153	1996 SUMITOMO	SULZER 6RTA62	SS 05/21 DD 05/21	USD 4.5 M	U/D
MIMOSA	52.479	2002 KANASASHI	MITSUBISHI 6UEC50LSII 4 X 30T	SS 07/22 DD 07/20	RGN USD 7 M	CHINA
AKSON SARA	50.913	2001 OSHIMA	MAN-B&W 6S50MC-C Mk5 4 X 30T	SS 04/21 DD 04/21	USD 6.7 M	CHINA (Clients of WYW Marine)

## TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
ENERGY R	319.175	2003 HYUNDAI	MAN-B&W 6S90MC-C	SS 02/23 DD 11/20	RGN USD 32 M	GREECE
PHOENIX VANGUARD	306.489	2007 DAEWOO	WARTSILA 7RTA84T-D	SS 05/22 DD 05/20	USD 41.5 M	GREECE
SEANOSTRUM	107.144	2002 IMABARI	MAN-B&W 6S60MC-C7.1 3 Pumps	SS 06/22 DD 06/20	RGN/XS USD 14 M	U.A.E. (Clients of Marshal)
TORM ROSETTA	47.097	2003 ONOMICHI	MAN-B&W 6S50MC Epoxy, 4 pumps	SS 10/22 DD 12/19	USD 9.7 M	U/D
OCEAN TOPAZ	44.999	1999 HALLA ENG & H.I.	MAN-B&W 6S50MC Zinc, 20 Pumps, IMO II/III	SS 11/23 DD 08/21	USD 7.5 M	CHINA
DS COUGAR	12.585	2009 SHITANOE ZOSEN	MAN-B&W 6S35MC StSt, 14 pumps, IMO II/III	SS 09/22 DD 09/20	RGN USD 11 M	S. KOREA



### NEW BUILDING

Daehan are understood to have secured orders for two firm 158,000dwt Suezmax from Yasa Shipping with delivery of the firm vessels from 3Q 2021. Terntank announced orders for two firm plus two option 15,000dwt coated chemical tankers at AVIC Dingheng, with delivery of the firm vessels within 2021.

Just a single order in dry, with JMU taking an order from K-Line (for JFE Steel) for one firm 211,000dwt Newcastlemax with delivery also in 2021.

### RECYCLING

#### Moody!

The gloomy sentiment continues to hang over the recycling market as another quiet and lacklustre week comes and goes, almost a normality for the industry this year.

Sadly, to add to the usual woes that affects the market, there has been further disruption this week in relation to India. Prime Minister Modi's Government has been rocked by external auditors (USA based ratings agency) lowering India's economic outlook from 'stable' to 'negative'. This could provide a damning indictment for the Indian economy risking a prolonged slowdown in growth for the country and thus, giving a negative impact on the currency (USD against the Indian Rupee) and spreading across all sectors including the steel industry, where we possibly could see it start to affect the domestic ship recycling sentiment. This, as seen throughout this year, will continue to create difficulties for buyers in borrowing money from the local banks as the cost of converting the Rupee's into dollars will become more expensive and therefore, affect price levels for tonnage.

The general feeling is that the quiet tone now set in the market looks set to continue till the turn of the New Year.

### DEMOLITION

#### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

#### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

#### BALTIC INDEX

#### EXCHANGE RATE

#### BUNKER PRICES

<b>BDI</b>	1378	-50	<b>EURO/USD</b>	1.10610	<b>BUNKERS</b>	<b>ROTTERDAM</b>	<b>SPORE</b>	<b>FUJAIRAH</b>
<b>BCI</b>	2444	-73	<b>YEN/USD</b>	0.00917	<b>IFO 380</b>	266.5	374.5	305.5
<b>BPI</b>	1290	-50	<b>BRENT</b>		<b>IFO 180</b>	289.0	402.0	342.0
<b>BSI</b>	824	-41	61.30		<b>MGO</b>	569.0	587.5	685.5



## Contacts

**Clarksons Platou (Hellas) Ltd.**  
**62 Kifissias Avenue**  
**Marousi**  
**151 25**  
**Greece**

Direct +(30) 210 458 6700  
Fax +(30) 210 458 6799  
snp@clarksons.gr  
[www.clarksons.com](http://www.clarksons.com)

The material and the information (including, without limitation, any future rates) contained herein (together, the "Information") are provided by H. Clarkson & Co. Ltd

("Clarksons Platou") for general information purposes. The Information is drawn from Clarkson's Platou's database and other sources. Clarkson's Platou advises that: (i) any Information extracted from Clarkson's Platou's database is derived from estimates or subjective judgments; (ii) any Information extracted from the databases of other maritime data collection agencies may differ from the Information extracted from Clarkson's Platou's database; (iii) whilst Clarkson's Platou has taken reasonable care in the compilation of the Information and believes it to be accurate and correct, data compilation is subject to limited audit and validation procedures and may accordingly contain errors; (iv) the provision of the Information does not obviate any need to make appropriate further enquiries; (v) the provision of the Information is not an endorsement of any commercial policies and/or any conclusions by Clarkson's Platou and its 'connected persons', and is not intended to recommend any decision by the recipient; (vi) shipping is a variable and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available" basis. Clarkson's Platou and its 'connected persons' make no representations or warranties of any kind, express or implied about the completeness, accuracy, reliability, suitability or availability with respect to the Information. Any reliance placed on such Information is therefore strictly at the recipient's own risk.

This Information is confidential and is solely for the internal use of the recipient. Neither the whole nor any part of the Information may be disclosed to, or used or relied upon by, any other person or used for any other purpose without the prior written consent of Clarkson's Platou. Especially, the information is not to be used in any document for the purposes of raising finance whether by way of debt or equity. All intellectual property rights are fully reserved by Clarkson's Platou, its 'connected persons' and/or its licensors.

To the extent permitted by law, Clarkson's Platou and its 'connected persons' shall not be liable to the recipient or any third party for any loss, liability or damage, cost or expense including without limitation, direct, indirect, consequential loss or damage, any loss of profit, loss of use, loss of or interruption in business, loss of goodwill, loss of data arising out of, or in connection with, the use of and the reliance on the Information whether in contract, tort, negligence, bailment, breach of statutory duty or otherwise, even if foreseeable.

These exclusions do not apply to (i) death or personal injury caused by the negligence of Clarkson's Platou and its 'connected persons' or (ii) the liability of Clarkson's Platou and its 'connected persons' for fraud or fraudulent misrepresentation. In this disclaimer 'connected persons' means, in relation to Clarkson's Platou, its ultimate holding company, subsidiaries and subsidiary undertakings of its ultimate holding company and the respective shareholders, directors, officers, employees and agents of each of them. This disclaimer shall be governed by and construed in accordance with English law.