



Sale and Purchase



Hellas S&P Weekly Bulletin

04 November 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
KRANIA	57.696	2010 STX	MAN-B&W 6S50MC-C 4 X 30T	SS 03/20 DD 03/20	USD 10.7 M	GREECE (Clients of Econav)
MEGHNA PRINCESS	47.574	1995 OSHIMA	SULZER 6RTA52U 4 X 30T	SS 01/20 DD 01/20	USD 3.5 M	CHINA
MINXIN	45.428	1997 OSHIMA	MITSUBISHI 6UEC50LSII 4 X 25T	SS 05/22 DD 04/20	USD 3.6 M	CHINA
IVS MAGPIE	28.240	2011 IMABARI	MAN-B&W 6S42MC 4 X 30T	SS 10/21 DD 10/21	USD 10.3 M (BBB)	JAPAN

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
NORD ORGANISER	47.339	2008 ONOMICHI	MAN-B&W 6S50MC6.1 Epoxy, 4 pumps	SS 12/23 DD 10/21	USD 16.5 M	DENMARK (Clients of DEE4 Capital)
RELIANCE II	46.108	2006 STX	MAN-B&W 6S50MC-C8.1 Epoxy, 12 pumps, IMO III	SS 05/21 DD 05/21	RGN USD 28 M (En bloc)	DENMARK
ADVANCE II	46.101			SS 06/21 DD 06/21		
NORD GARDENIA	39.999	2014 GUANGZHOU	MAN-B&W 6S50ME-B9.3 Epoxy, 10 pumps, IMO III	SS 08/24 DD 09/22	RGN USD 24 M	SOUTH AMERICA (Via Tender)

NEW BUILDING

A number of new tanker orders this week, starting with Sentek Marine contracting two firm plus two option 158,000dwt Suezmax at New Times with delivery from end 2021. Clients of Samos Steamship announced orders for one 158k Suezmax at JMU and one 112k Afra at Sumitomo – both due for delivery within 2021.

In dry, Yangzijiang announced further orders from Navibulgar for four firm plus two option 31,800dwt Handysize with delivery in 2021 and 2022. K-Line announced an order for one firm circa 50,000dwt Chip Carrier understood to be at a domestic yard with delivery in 2022. Wisdom Marine also announced two firm 82,300dwt Kamsarmax at Tsuneishi Zhoushan for delivery in 2022.

RECYCLING

Spooky!

With the tail end of Diwali celebrations and other varied global public holidays in the early part of the week, the market has not got off the ground and remained flat with very little activity to note.

Reports of banking issues in India have also added to the cocktail of variables affecting the market as the Rupee has struggled against the USD, with banks becoming stricter in their lending and therefore this negative sentiment has filtered down to the waterfront affecting Buyers appetite for tonnage.

However the only positive to take, which is also one of its main frustrations for this market at present, is that the continued healthy returns the Ship Owners are making on the freight markets mean that we are yet to see a deluge of tonnage for any type of vessel and therefore by the market not being saturated with tonnage, rates have managed to maintain some level of stability.



DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
DANGIN	149.190	1995	18.476/LDT	375.00/LDT	BANGLADESH

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1675	-22	EURO/USD	1.11638	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2946	-4	YEN/USD	0.00924	IFO 380	276	394.5	316.5
BPI	1477	-36	BRENT		IFO 180	302.5	423.5	356
BSI	1005	-40	62.55		MGO	557	579.5	685

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