



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: November 01st 2019 (Week 44 Report No: 44.19)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-o-W	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	7	67,800,000	1	179,302	8	-56%	
Tankers	9	218,200,000	2	55,673	11	-67%	-60%
Gas Tankers	1	6,100,000	0	0	1	0%	
General Cargo	2	13,500,000	0	0	2	100%	
Containers	1	0	1	31,829	2		
Reefers	0	0	0	0	0		-100%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	20	305,600,000	4	266,804	24	-56%	-33%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-o-W
Bulkcarriers	1	61,530	0	1	-67%
Tankers	2	316,000	112,000,000	0	0%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	1	1,000	74,000,000	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	378,530	186,000,000	1	-20%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
DRY BULK CARRIERS		US\$/Dwt
AZUL INTEGRA	203,272 DWT BLT 04 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$15.8 MIL TO CHINESE BYRS. SS/DD DUE 12/2019. PREVIOUS REPORTED DEAL FAILED.	77.73
FORTUNE SYMPHONY	57,809 DWT BLT 16 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,149 BHP SOLD FOR ABT US \$20.75 MIL TO JAPANESE BYRS.	358.94
NAVIOS HIOS	55,180 DWT BLT 03 JPN 5 HO HA CR 4 x 35 T B&W 12,870 BHP SOLD FOR ABT US \$7.65 MIL TO GREEK BYRS	138.64
MINXIN	45,428 DWT BLT 97 JPN 5 HO HA CR 4 x 25 T MITSUBISHI 10,050 BHP SOLD FOR ABT US \$3.6 MIL TO UNDISCLOSED BYRS	79.25
THURGAU	32,790 DWT BLT 11 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$6.7 MIL TO GREEK BYRS	204.33
CHERRY ISLAND	28,220 DWT BLT 14 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$9.1 MIL TO UNDISCLOSED BYRS. DD FRESHLY PASSED	322.47
HO BAO	23,649 DWT BLT 01 JPN 4 HO HA CR 4 x 30.5 T MITSUBISHI 7,200 BHP SOLD FOR ABT US \$4.2 MIL TO CHINESE BYRS	177.6
TANKERS		US\$/Dwt
GHILLIE	300,000 DWT DELY 19 KRS DH 15 TNKS OIL CAP. 325,000 CBM YYY SOLD FOR ABT US \$103 MIL TO SKOREAN BYRS. AGAINST 5 YEARS TC	343.33
FOUR SMILE	160,573 DWT BLT 01 KRS DH 14 TNKS COILED OIL CAP. 167,230 CBM B&W 22,920 BHP SOLD FOR ABT US \$17 MIL TO MONACO BASED BYRS.	105.87
RED MAJESTIC	105,578 DWT BLT 00 JPN DH 14 TNKS COATED OIL CAP. 115,570 CBM SULZER 16,315 BHP SOLD FOR ABT US \$10.25 MIL TO UAE BASED BYRS.	97.08
ANDES HIMALAYA	49,962 DWT BLT 11 JPN DH 12 TNKS COATED OIL CAP. 51,987 CBM MAN-B&W 12,889 BHP 49,936 DWT BLT 11 JPN DH 12 TNKS COATED OIL CAP. 51,987 CBM MAN-B&W 12,889 BHP SOLD ENBLOC FOR ABT US \$21.50 MIL EACH TO DANISH BYRS	430.44
BUTTERFLY	47,326 DWT BLT 05 JPN DH 12 TNKS COATED - COILED OIL CAP. 50,693 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$11.2 MIL TO GREEK BYRS.	236.66
NORD GARDENIA	39,999 DWT BLT 14 CHR DH 12 TNKS COATED - COILED OIL CAP. 42,639 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$24.25 MIL TO UNDISCLOSED BYRS	606.27
PORT STEWART	38,877 DWT BLT 03 CHR DH 12 TNKS COATED - COILED OIL CAP. 41,837 CBM MAN-B&W 10,710 BHP SOLD FOR ABT US \$6.6 MIL TO MIDDLE EASTERN	169.77
BRAMCO 1	37,700 DWT BLT 90 KRS DB 18 TNKS COATED - COILED OIL CAP. 39,839 CBM SULZER 9,981 BHP SOLD FOR ABT US \$2.9 MIL TO VIETNAMESE BYRS.AT AUCTION	76.92
GAS TANKERS		US\$/Cbm
LADY MARIS	5,782 DWT BLT 01 JPN DB GAS CAP. 7,071 CBM B&W 5,302 BHP SOLD FOR ABT US \$6.1 MIL TO THAI BYRS	862.68
CONTAINERS		US\$/Teu
SKOGAFOSS	8,209 DWT BLT 07 CHR 4 HO HA 698 TEU MAK 9,789 BHP SOLD FOR AN UNDISCLOSED PRICE TO DANISH BYRS	N/A

GENERAL CARGO		US\$/Dwt
KINGCUP	28,261 DWT BLT 11 CHR 4 HO HA 1,750 TEU MAN-B&W 9,259 BHP SOLD FOR ABT US \$13.5 MIL TO CHINESE BYRS	477.69
GENCO STAR	9,736 DWT BLT 02 JPN CR 1 x 60 - CR 3 x 30.0- DE 1 x 30 - DE 2 x 20 T MAN-B&W 5,710 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	61,530	Fukujin Kisen	JPN	Dalian COSCO	PRC	2020	N/A

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 +2	158,000	Sentek Marine & Trading	SPORE	New Times	PRC	2021	\$56 mil

Scrubbers fitted

PASSENGER

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	1,000	Mols Linien	DNK	Austal Ships	AUS	2022	\$74.0 mil

1,610 pax.450 cars.61 7 LM

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 44-2019		WEEK 43-2019		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	1	179,302	0	0	
Tankers	2	55,673	5	467,722	-60%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	1	31,829	0	0	
Reefers	0	0	1	6373	-100%
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	266,804	6	474,095	-33%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 44-2019		WEEK 43-2019		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	1	179,302	1	6,373	0%
India	2	40,443	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	47,059	5	467,722	-80%
TOTAL	4	266,804	6	474,095	-33%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
ORE BAYOVAR	179,302	1998	KOREA, SOUTH	22,165	8,245,380	370	BANGLADESH GREEN RECYCLING

TANKERS

SUCCESS TOTAL XXXI	47,059	1992	SKR	8,785	2,942,975	335	N/A
<i>AS IS INDONESIA. INCL SUBST AMOUNT OF SLOPS AND SLUDGES.FSO</i>							
DELIGHT	8,614	1992	JAPAN	2,810	1,455,580	518	INDIA INCL 550 TONS OF STST

CONTAINER

MSC REUNION	31,829	1992	KOREA, SOUTH	8,309	3,240,510	390	INDIA
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Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 25/10/2019	MON 28/10/2019	TUES 29/10/2019	WED 30/10/2019	THUR 31/10/2019	actual change of the week	% weekly change	actual change since 2/1/2019	% change since 2/1/2019	Week 44 2/11/2018
DRY INDICES											
BDI	1,785	1,801	1,803	1,802	1,782	1,731	-54	-3.03%	449	35.02%	1,457
Handy	637	631	626	617	604	591	-46	-7.22%	3	0.51%	666
BHSI TC AVERAGE	9,222	9,146	9,079	8,936	8,750	8,560	-662	-7.18%	36	0.42%	9,617
Supramax	1,200	1,187	1,179	1,159	1,127	1,091	-109	-9.08%	124	12.82%	1,051
BSI 58 TC AVERAGE	13,333	13,178	13,079	12,853	12,506	12,111	-1,222	-9.17%	970	8.71%	11,450
Panamax	1,748	1,695	1,646	1,608	1,574	1,543	-205	-11.73%	152	10.93%	1,530
BPI TC AVERAGE	14,012	13,596	13,206	12,907	12,634	12,380	-1,632	-11.65%	1,236	11.09%	12,263
Capesize	2,926	3,009	3,052	3,078	3,078	2,978	52	1.78%	991	49.87%	2,502
BCI TC AVERAGE	24,112	24,945	25,362	25,725	25,684	24,918	806	3.34%	8,854	55.12%	18,412
WET INDICES											
BCTI	754	742	733	721	711	693	-61	-8.09%	27	4.05%	590
BDTI	1,227	1,185	1,144	1,101	1,055	1,040	-187	-15.24%	31	3.07%	1,143
CURRENCY EXCHANGE											
	previous week	FRI 25/10/2019	MON 28/10/2019	TUES 29/10/2019	WED 30/10/2019	THUR 31/10/2019	for the week	% change			
Y/\$	108.6308	108.7318	108.9858	108.9253	108.8650	108.1435	-0.4873	-0.45%	Japanese Yen		
\$/GBP	1.2812	1.2832	1.2857	1.2898	1.2872	1.2942	0.0130	1.01%	Pound Sterling		
INR/\$	70.9807	70.7698	70.7213	70.8678	70.9840	71.0280	0.0473	0.07%	Indian Rupee		
\$/Euro	1.1096	1.1082	1.1092	1.1111	1.1120	1.1157	0.0061	0.55%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 25/10/2019	MON 28/10/2019	TUES 29/10/2019	WED 30/10/2019	THUR 31/10/2019	for the week	% change			
\$/ US Bbl	61.67	62.02	61.57	61.59	60.61	60.23	-1.44	-2.34%	BRENT		
\$/ US Bbl	56.23	56.66	55.81	55.54	55.06	54.18	-2.05	-3.65%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 25/10/2019											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	Double Hull -5 years old	305,000	73.650	0.796						
	SUEZMAX	Double Hull -5 years old	158,000	51.809	0.639						
	AFRAMAX	Double Hull -5 years old	105,000	38.358	0.423						
	MR PRODUCT TANKER	Double Hull -5 years old	51,000	29.221	0.227						
DRY BULK	CAPE SIZE	5 years old	180,000	35.246	-0.163						
	PANAMAX	5 years old	74,000	23.512	-0.092						
	MITSUMI SUPRAMAX	5 years old	56,000	17.446	-0.021						

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