

Sale and Purchase



Hellas S&P Weekly Bulletin 29 October 2019

BULK CARRIERS

VESSEL	DWT BLT		DETAILS	SS/DD PRICE		BUYER	
FORTUNE SYMPHONY	57.823	2016 TSUNEISHI ZOSEN	STSUNEISHI ZOSEN MAN-B&W 6S50ME-C8.2 SS 10/21 DD 10/21 USD 20		USD 20.5 M	JAPAN	
BAOLONG	46.658	1998 MITSUI	MAN-B&W 6S50MC Mk4 4 X 30T	SS 01/23 DD 12/20	RGN LOW-MID USD 4 M	U/D	
THURGAU	31.800	2011 JIANGSU	MAN-B&W 6S42MC7.2 4 X 30T	SS 09/21 DD 09/21	USD 6.7 M	GREECE	
НО ВАО	23.649	2001 SHIN KOCHI JYUKO	MITSUBISHI 6UEC45LA 4 X 30T	SS 02/23 DD 02/21	USD 4.2 M	CHINESE	

TANKERS - CHEMICALS - LPG/LNGs

VESSEL	DWT BLT		DETAILS	SS/DD	PRICE	BUYER	
POWER D	319.012	2003 HYUNDAI SAMHO	MAN-B&W 6S90MC-C	SS 01/23 DD 12/20	RGN USD 32 M	GREECE	
FOUR SMILE	160.573	2001 SAMSUNG	MAN-B&W 6S60MC6 3 pumps	SS 05/21 DD 05/21	RGN LOW USD 17 M	MIDDLE EAST	
RED MAJESTIC	105.578	2000 SUMITOMO	SULZER 6RTA58T 3 pumps	SS 06/20 DD 06/20	RGN MID USD 10 M	MIDDLE EAST	
CHASE	51.319	2004 STX	MAN-B&W 6S50MC-C	SS 05/24 DD 10/22	RGN USD 22 M	GREECE	
LINCOLN	51.244	2004 51 A	Epoxy, 12 pumps, IMO III (BWTS Fitted)	SS/DD PASSED	(En bloc)		
PORT UNION	46.256	2000 OTV	MAN-B&W 6S50MC6.1	SS 01/23 DD02/21		GREECE	
PORT SAID	45.999	2003 STX	Epoxy, 12 pumps, IMO III	SS 03/23 DD 04/21			
PORT MOODY	45.999	2002 STX	MAN-B&W 6S50MC6.1 Epoxy, 14 pumps, IMO III	SS 10/22 DD 11/20	(En bloc)		
PORT STANLEY	45.996	2003 STX	MAN-B&W 6S50MC6.1 Epoxy, 12 pumps, IMO III	SS 02/23 DD 02/21			
PORT STEWART	38.875	2003 GUANGZHOU	MAN-B&W 6S46MC-C7.1 Epoxy, 12 pumps, IMO III	SS 06/23 DD 06/21	RGN MID USD 6 M	U/D	
RITA MAERSK	35.199	2004 GUANGZHOU	MAN-B&W 5S50MC6.1 Epoxy, 10 pumps	SS 11/19 DD 11/19	RGN USD 8 M	INDIA	



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NEW BUILDING

It's been a quiet week in the newbuilding market, with just one order to report.

Austal have announced that they have won a contract for a 1,610 passenger / 450 car - catamaran ferry from owner Molslinjen. The vessel will be constructed at their facility in the Philippines and will deliver in the first quarter of 2022.

RECYCLING

No Traction!

There still remains a clear lack of stability across the market and even apathy, with end Buyers still not fully developing a healthy appetite to acquire tonnage. This is despite the small flutter of sales, as evidenced below and last week, which many industry players felt would restart the market after the non-existent summer months. Instead, it is a market with no traction as local fundamentals such as the domestic steel price in both India and Bangladesh (unfortunately suffering a daily drop this week) continue to slip further as the week has gone on and keep end Buyers cagey as to their purchasing concerns.

This has resulted in any negotiations struggling to gain any major momentum with both Owners and Cash Buyers left more than frustrated at the current market sentiment. This is coupled with the upcoming Diwali festival which is normally met with some prebuying excitement and dramatically improved sentiment; however, this year has not been the case and 2019 is starting to look like one to forget for the recycling industry.

DEMOLITION

BULK CARRIERS - GCs - MPPs

VESSEL	DWT BLT		DETAILS	PRICE	BUYER
ORE BAYOVAR	179.302	1998	22.248/LDT	USD 370/LDT	BANGLADESH
ADVENTURER K	28.025	1989	6.000/LDT	USD 370/LDT	BANGLADESH

TANKERS - CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER	
SUCCESS TOTAL XXXI	47.059	1992	8.760/LDT	USD 335/LDT	AS IS INDONESIA	
AURORA	24.668	2000	10.133/LDT	USD 440/LDT	AS IS INDIA	

	BALTIC INDEX		EXCHANGE RATE		BUNKER PRICES			
BDI	1802	-1	EURO/USD	1.10912	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3078	+26	YEN/USD	0.00919	IFO 380	281.5	397	313.5
BPI	1608	-38	BRENT		IFO 180	320.5	424.5	356.5
BSI	1159	-20	60.78	3	MGO	578	600	688.5



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