



SIMPSON | SPENCE | YOUNG

ATLANTIC CAPESIZE INDEX

21ST
OCTOBER
2019

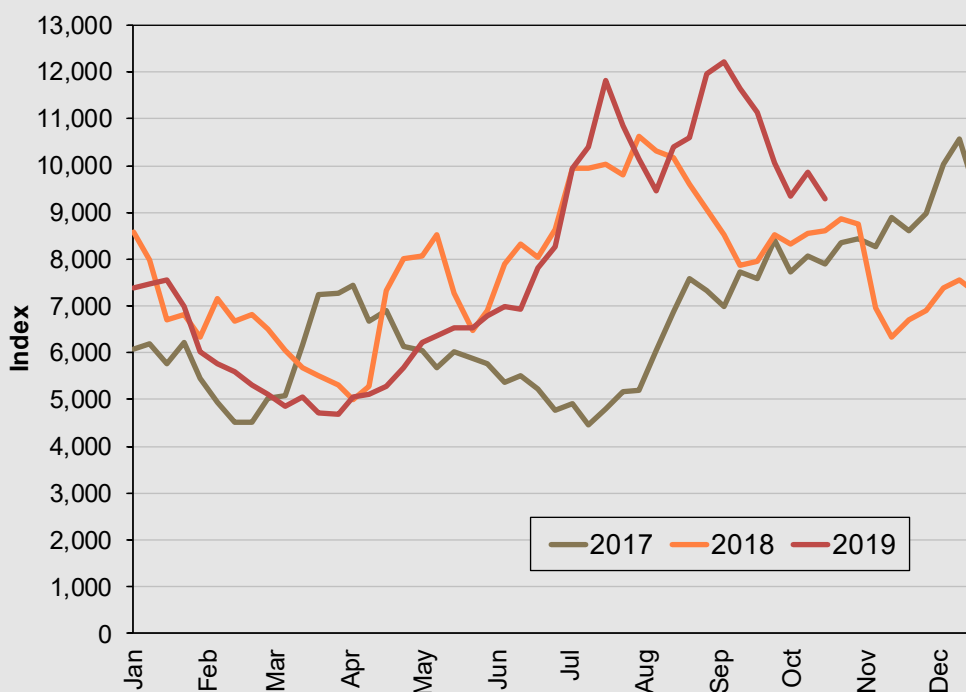
Sharp declines in fronthaul iron ore spot voyage rates saw the SSY Atlantic Capesize Index drop by 564 points to a 16-week low of 9,302 points. The fronthaul rate (180k dwt) fell by \$1,750/day to \$50,250/day, while there was a \$1,000/day increase in the round-voyage rate to \$25,500/day.

For more information contact David Beard/Derek Langston

The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	14/10/2019	21/10/2019
			\$/t	\$/t
NARVIK/ROTTERDAM	150,000/10%	10.0%	5.05	5.15
TUBARAO/ROTTERDAM	160,000/10%	10.0%	8.90	8.60
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	9.30	8.85
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	11.60	11.65
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	11.00	11.05
NOUADHIBOU/QINGDAO	140,000/10%	10.0%	28.15	25.30
TUBARAO/JAPAN	160,000/10%	10.0%	21.15	18.50
TUBARAO/QINGDAO	160,000/10%	10.0%	23.85	20.95
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	8.75	8.49
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	4.14	4.31
		100.0%		
CALCULATED INDEX			9,866	9,302
Change on Previous Index			+530	-564
Change on Four Weeks Ago			-1,791	-1,833
Change on Previous Year			+1,300	+681
Change on Two Years Ago			+1,806	+1,409

SSY Atlantic Capesize Index



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