



Sale and Purchase



Hellas S&P Weekly Bulletin

21 October 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
OREGON	74.204	2002 OSHIMA	SULZER 7RTA48T-B	SS 01/22 DD 11/21	RGN HIGH USD 7 M	INDONESIA
SUPRASTAR	56.728	2011 SINOTRANS & CSC JIANGDONG	MAN-B&W 6S50MC-C8.2 C 4 X 30 T	SS 01/21 DD 01/21	USD 10.4 M	CHINA
STOVE PHEONIX	55.840	2007 KAWASAKI	MAN-B&W 6S50MC-C8.1 C 4 X 30 T	SS 09/20 DD 09/20	RGN LOW USD 11 M	INDONESIA
FORZA	28.564	1997 KANDA	mitsubishi 5UEC52LA C 4 X 30 T	SS 10/21 DD 06/20	RGN LOW USD 3 M	CHINA

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
BRIGHTOIL GALAXY	319.743	2012 HYUNDAI H.I.	MAN-B&W 6S90ME-C8.2	SS 11/22 DD 05/20	RGN MID-HIGH USD 61 M	U.K. (Clients of Zodiac)
N. TOPAZ	306.324	2000 HYUNDAI H.I.	SULZER 7RTA84T-B	SS 08/20 DD 08/20	RGN USD 25 M	CHINA
RIDGEBURY UTAH	299.498	2001 DAEWOO	MAN-B&W 7S80MC6.1	SS 01/21 DD 01/21	RGN USD 98 M (En Bloc)	SINGAPORE
RIDGEBURY UTIK	299.450			SS 05/21 DD 05/21		
RIDGEBURY ARTOIS	298.330	2001 HITACHI		SS 07/21 DD 07/21		
BRIGHTOIL LEAGUE	115.605	2009 HANJIN	MAN-B&W 6S60MC-C7.2 3 pumps	SS/DD DUE	RGN USD 21 M	U.K. (Clients of Union Maritime) (Via auction)
BRIGHTOIL LUCKY	115.459				RGN USD 21 M	
BRIGHTOIL LEGEND	107.518	2009 TSUNEISHI ZOSEN	MAN-B&W 6S60MC-C7.2 3 pumps	SS/DD DUE	RGN USD 22 M	GREECE (Via auction)
EVER RICH NO. 18	105.483	2003 SUMITOMO	SULZER 6RTA58T 3 pumps	SS 11/23 DD 01/22	RGN USD 14 M	GREECE (Clients of Stalwart)
GLOBAL MARINE No. 10	45.858	2000 SHIN KURUSHIMA	MITSUBISHI 6UEC60LA Epoxy, 4pumps	SS 05/20 DD 05/20	RGN MID USD 6 M	MIDDLE EAST
NORD GERANIUM	39.826	2014 GUANGZHOU	MAN-B&W 6S50ME-B9.3 Epoxy, 10 pumps, IMO III	SS 07/24 DD 11/21	RGN USD 25 M	SOUTH AMERICA
ASTON I	36.032	2001 DAE DONG	MAN-B&W 6S46MC-C Epoxy, 14 pumps, IMO III	SS 03/21 DD 03/21	USD 7.55 M	MIDDLE EAST



NEW BUILDING

DSME announced orders for five firm 23,656 TEU Container Vessels at USD 152 Million per vessel including scrubber. The buyer's name is yet to be disclosed, although charter is understood to be to MSC. Delivery of all five ships is due within the second and third quarter of 2021.

Mawei Shipyard in China announced orders for two firm plus up to four option 12,500dwt Heavy Lift vessels (2 x 500t cranes) for BigLift Shipping. Delivery is due in the later part of 2021, with the spec to include DP2 and scrubber fitted.

RECYCLING

Dripfeed!

With what has been one of the quietest years on record to date, we finally saw a trickle of tonnage filter into the market this week which has started to resemble a functioning market once again. There have even been a small flutter of sales with one large LDT dry unit (see below) in particular catching Owners' eyes and it remains to be seen whether this is another 'false dawn' or that we start to see more units entering the market place over the final couple of months of the year.

As we approach the Diwali celebrations towards the end of this month, some buyers may, per the seasonal norm at this time of year, start searching eagerly for fresh tonnage where a 'pick up' in price levels usually occur. But buyers may need to be more aggressive than ever in order to lock in tonnage with freight markets still performing strongly, swaying Owners' attentions away from the recycling destinations. Whether the latest increase in price levels has an effect on Owners' decisions remains to be seen!

The problem we do face is that there still seems to be only one dominant market at present, Bangladesh, which leads the way for pricing and demand. Pakistan continues to be a 'non-existent' recycling destination, for almost 18 months, and India looks set to continue to concentrate on specialist units rather than being aggressive on large LDT market tonnage.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
BERGE BUREYA	289.424	1993	37.818/LDT	USD 410/LDT	AS IS SINGAPORE
PIRAJUI	66.721	1990	13.409/LDT	283/LDT	AS IS RIO (En bloc at auction)
PIRAI	66.672		13.828/LDT	284/LDT	
PEDREIRAS	55.019	1993	14.181/LDT	302/LDT	

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1846	-9	EURO/USD	1.11640	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3047	-17	YEN/USD	0.00922	IFO 380	269.5	364	314.5
BPI	1819	-21	BRENT		IFO 180	294.5	387.5	347
BSI	1221	-2	59.00		MGO	571	590	677.5



Contacts

Clarksons Platou (Hellas) Ltd.
62 Kifissias Avenue
Marousi
151 25
Greece

Direct +(30) 210 458 6700
Fax +(30) 210 458 6799
snp@clarksons.gr
www.clarksons.com

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