



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week Ending: October 18<sup>th</sup> 2019 (Week 42 Report No: 42.19)

(Given in good faith but without guarantee)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w		
	Units	(\$)	Invested Capital	Units	in DWT	Units	SH	DEMO
Bulkcarriers	12	0		4	372,460	16	-14%	
Tankers	10	0		2	152,047	12	67%	0%
Gas Tankers	3	0		0	0	3	200%	
General Cargo	2	0		1	14,101	3		0%
Containers	1	0		1	31,829	2	-50%	
Reefers	0	0		0	0	0		
Passenger / Cruise	0	0		0	0	0		
Ro - Ro	0	0		0	0	0		
Car Carrier	0	0		0	0	0		
Combined	0	0		0	0	0		
Special Projects	0	0		0	0	0		
TTL VSLS/Demo	28	0		8	570,437	36	22%	167%

5 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	6	48,000	0	6	200%
Tankers	5	627,000	236,840,000	0	150%
Gas Tankers	7	446,500	929,000,000	0	
General Cargo	0	0	0	0	
Containers	6	1,024,000	760,000,000	1	-45%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	-100%
Special Projects	0	0	0	0	
TOTAL	24	2,145,500	1,925,840,000	7	50%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
DRY BULK CARRIERS		US\$/Dwt
MANGARELLA	82,654 DWT BLT 09 JPN 7 HO HA MAN-B&W 13,324 BHP SOLD FOR ABT US \$15.5 MIL TO GREEK BYRS	187.53
BW HAZEL	81,510 DWT BLT 13 KRS 7 HO HA MAN-B&W 13,827 BHP SOLD FOR ABT US \$21.75 MIL TO UNDISCLOSED BYRS	266.84
OREGON	74,204 DWT BLT 02 JPN 7 HO HA SULZER 13,561 BHP SOLD FOR ABT US \$7.9 MIL TO INDONESIAN BYRS	106.46
SANTA HELENA	58,215 DWT BLT 12 JPN 5 HO HA MAN-B&W 11,013 BHP SOLD FOR ABT US \$15.2 MIL TO UNDISCLOSED BYRS	261.1
ETERNAL TRIUMPH	55,830 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T WARTSILA 12,087 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS	250.76
GRASSHOPPER	53,146 DWT BLT 02 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$6.4 MIL TO CHINESE BYRS. DD DUE 12/2019	120.42
STAR COSMO	52,246 DWT BLT 05 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,665 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
BELEAST	50,223 DWT BLT 06 IDA 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR AN UNDISCLOSED PRICE TO TURKISH BYRS. BBHP.	N/A
FORZA	28,564 DWT BLT 97 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 8,000 BHP SOLD FOR ABT US \$3.2 MIL TO CHINESE BYRS	112.03
GENCO CHAMPION	28,445 DWT BLT 06 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$6.6 MIL TO GREEK BYRS	232.03
DANSHIP BULKER	28,291 DWT BLT 09 JPN 5 HO HA 4 x 30 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$7.75 MIL TO UNDISCLOSED BYRS	273.94
KING SUGAR	28,196 DWT BLT 10 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$7.2 MIL TO UNDISCLOSED BYRS	255.36

TANKERS		US\$/Dwt
BRIGHTOIL GALAXY	319,743 DWT BLT 12 KRS DH 15 TNKS COILED OIL CAP. 336,595 CBM MAN-B&W 41,363 BHP SOLD FOR ABT US \$61.5 MIL TO UK BYRS.AT AUCTION. DD DUE 05/2020.	192.34
POWER D ENERGY R	319,012 DWT BLT 03 KRS DH 15 TNKS OIL CAP. 339,053 CBM B&W 39,899 BHP 319,012 DWT BLT 03 KRS DH 15 TNKS OIL CAP. 339,053 CBM MAN-B&W 39,903 BHP  SOLD ENBLOC FOR ABT US \$35.00 MIL EACH TO UNDISCLOSED BYRS	109.71
N. TOPAZ	306,324 DWT BLT 00 KRS DH 15 TNKS OIL CAP. 337,286 CBM SULZER 36,959 BHP SOLD FOR ABT US \$25 MIL TO CHINESE BYRS.SS/DD DUE 08/2020	81.61
ENERGY PROGRESS ENERGY PUMA	46,606 DWT BLT 08 KRS DH 12 TNKS COATED OIL CAP. 51,444 CBM MAN-B&W 13,049 BHP 46,549 DWT BLT 08 KRS DH 12 TNKS COATED OIL CAP. 51,444 CBM MAN-B&W 11,690 BHP  SOLD ENBLOC FOR ABT US \$17.00 MIL EACH TO CHINESE BYRS.SALE AND LEASEBACK DEAL	365.21
NORD GERANIUM	39,826 DWT BLT 14 CHR DH 12 TNKS COATED - COILED OIL CAP. 42,639 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$20.5 MIL TO UNDISCLOSED BYRS	514.74
ASTON I	36,032 DWT BLT 01 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,307 CBM B&W 10,711 BHP SOLD FOR ABT US \$7.55 MIL TO UNDISCLOSED BYRS	209.54
BITTEN THERESA	5,529 DWT BLT 98 TRK DH 12 TNKS COATED - COILED OIL CAP. 5,633 CBM ALPHA 2,665 BHP SOLD FOR ABT US \$3.26 MIL TO UNDISCLOSED BYRS.VESSEL ALREADY RENAMED	589.62
VERMAOIL XXV	5,196 DWT BLT 93 JPN DH 8 TNKS COATED - COILED OIL CAP. 5,011 CBM AKASAKA 4,000 BHP SOLD FOR ABT US \$1.9 MIL TO UNDISCLOSED BYRS. SS/DD FRESHLY PASSED	365.67

GAS TANKERS		US\$/Cbm
NAVIGATOR AURORA	27,037 DWT BLT 16 CHR DB GAS CAP. 34,373 CBM MAN-B&W 11,013 BHP SOLD FOR ABT US \$69.75 MIL TO NORWEGIAN BYRS.AGAINST BBB	2029.21
NORDIC GAS	23,276 DWT BLT 94 KRS DB GAS CAP. 20,283 CBM B&W 18,187 BHP SOLD FOR ABT US \$9.5 MIL TO UNDISCLOSED BYRS	468.37
GAZ CENTURY	5,782 DWT BLT 01 JPN DB GAS CAP. 7,071 CBM B&W 5,302 BHP SOLD FOR ABT US \$6.1 MIL TO THAI BYRS	862.68

CONTAINERS		US\$/Teu
JOHANNES-S.	34,035 DWT BLT 08 CHR CR 3 x 45 T 2,546 TEU WARTSILA 28,456 BHP SOLD FOR AN UNDISCLOSED PRICE TO UK BYRS	N/A

GENERAL CARGO		US\$/Dwt
SHENG AN DA 12	4,082 DWT BLT 08 CHR 2 HO HA 230 TEU CHINESE STD. TYPE 2,719 BHP SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS.AT AUCTION	N/A
MIRAI BRIGHT	2,707 DWT BLT 07 CHR 1 HO HA MAN 1,468 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.SS/DD DUE 04/2020	N/A

## NEWBUILDING MARKET ORDERS

## DRY BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6	8,000	JSW Group	INDIA	Wuhu	PRC	2021	N/A

*Shallow draft for Indian coastal service. Total of 12 now ordered.*

## TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	300,000	Evalend	GR	Hyundai Samho	SKR	2021	\$94.0 mil
1	300,000	Kyoei Tankers	JPN	Hyundai Samho	SKR	2021	\$94.0 mil
3	9,000	EA Technique M Sdn Bhd	MAL	Ningbo Zhenhe S/B	PRC	2020	\$16.28 mil

*Scrubbers fitted. Total four on order at this yard.*

*Scrubber fitted.*

*Against five year charter.*

## CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
5	200,000	MSC	IT	DSME	SKR	N/A	\$152.0 mil
1	24,000	TVL Group	IT	Kyokuyo	JPN	2021	N/A

*23,000 TEU. Scrubbers fitted.*

*1,100 TEU.*

## GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	28,500	Thenamaris	GR	Hyundai Mipo	SKR	2021	\$50.0mil
2	17,000	Petredec	SPORE	Jiangnan	PRC	2021	\$50.0 mil

*38,000 cbm. Total three on order at this yard.*

*22,000 cbm. Ethylene carriers.*

## GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	96,000	MISC	MAL	Samsung	SKR	2023	202.5 mil
2	96,000	BW	NOR	DSME	SKR	2022	\$187.0 mil

*Against 15 years charter. High Specs. 174,000 cbm.*

*174,000 cbm.*

## DEMOLITION MARKET

## WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 42-2019		WEEK 41-2019		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	4	372,460	0	0	
Tankers	2	152,047	2	45,314	0%
Gas Tankers	0	0	0	0	
General Cargo	1	14,101	1	22882	0%
Containers	1	31,829	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>8</b>	<b>570,437</b>	<b>3</b>	<b>68,196</b>	<b>167%</b>

## WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 42-2019		WEEK 41-2019		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	54,690	3	68,196	-33%
India	1	31,829	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	5	483,918	0	0	
<b>TOTAL</b>	<b>8</b>	<b>570,437</b>	<b>3</b>	<b>68,196</b>	<b>167%</b>

## TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>BULK CARRIERS</b>							
BERGE BUREYA	289,889	1993	KOREA, SOUTH	36,723	15,056,430	410	N/A AS IS SPORE
ADVENTURER K	28,024	1989	JAPAN	5,861	2,168,570	370	BANGLADESH
WISE HONEST	27,881	1989	JAPAN	6,090	N/A	N/A	N/A
HERALD	26,666	1986	JAPAN	5,607	N/A	N/A	BANGLADESH

## TANKERS

NAVARINO	147,048	1994	UK	22,520	9,188,160	408	N/A AS IS FUJAIRAH.
TIGR-1	4,999	1984	FINLAND	4,401	N/A	N/A	N/A

## CONTAINER

MSC SIERRA II	31,829	1991	KOREA, SOUTH	8,309	3,481,471	419	INDIA INCL SUBST AMOUNT OF BUNKERS
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## GENERAL CARGO

SAI SUNRISE	14,101	1989	GER	6,697	2,477,890	370	N/A AS IS SHARJAH
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**Note: The reported demolition sales might not reflect the current demolition market**

## SHIPPING &amp; FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 11/10/2019	MON 14/10/2019	TUES 15/10/2019	WED 16/10/2019	THUR 17/10/2019	actual change of the week	% weekly change	actual change since 2/1/2019	% change since 2/1/2019	Week 42 19/10/2018
DRY INDICES											
BDI	1,929	1,924	1,916	1,898	1,897	1,861	-68	-3.53%	579	45.16%	1,576
Handy	660	658	656	656	655	653	-7	-1.06%	65	11.05%	670
BHSI TC AVERAGE	9,559	9,526	9,497	9,492	9,470	9,441	-118	-1.23%	917	10.76%	9,704
Supramax	1,211	1,218	1,223	1,227	1,226	1,224	13	1.07%	257	26.58%	1,170
BSI 58 TC AVERAGE	13,536	13,602	13,643	13,673	13,652	13,624	88	0.65%	2,483	22.29%	12,771
Panamax	1,899	1,916	1,928	1,918	1,888	1,861	-38	-2.00%	470	33.79%	1,775
BPI TC AVERAGE	15,220	15,355	15,455	15,376	15,132	14,923	-297	-1.95%	3,779	33.91%	14,217
Capesize	3,319	3,290	3,254	3,204	3,194	3,081	-238	-7.17%	1,094	55.06%	2,230
BCI TC AVERAGE	26,647	26,382	26,065	25,664	25,838	25,123	-1,524	-5.72%	9,059	56.39%	18,932
WET INDICES											
BCTI	636	666	781	960	1,031	972	336	52.83%	306	45.95%	587
BDTI	1,561	1,941	1,958	1,797	1,641	1,532	-29	-1.86%	523	51.83%	1,024
CURRENCY EXCHANGE											
	previous week	FRI 11/10/2019	MON 14/10/2019	TUES 15/10/2019	WED 16/10/2019	THUR 17/10/2019		for the week	% change		
Y/\$	107.9400	108.5203	108.4194	108.8110	108.7224	108.5273	0.5873	0.54%			Japanese Yen
\$/GBP	1.2372	1.2683	1.2594	1.2732	1.2857	1.2853	0.0481	3.89%			Pound Sterling
INR/\$	70.9473	70.9181	71.2348	71.4816	71.3890	71.1189	0.1716	0.24%			Indian Rupee
\$/Euro	1.1014	1.1042	1.1026	1.1037	1.1074	1.1127	0.0113	1.03%			Euro
COMMODITIES BRENT-WTI											
	previous week	FRI 11/10/2019	MON 14/10/2019	TUES 15/10/2019	WED 16/10/2019	THUR 17/10/2019		for the week	% change		
\$ / US Bbl	59.10	60.51	59.35	58.74	59.42	59.91	0.81	1.37%			BRENT
\$ / US Bbl	53.55	54.70	53.59	52.81	53.36	53.93	0.38	0.71%			WTI
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 11/10/2019											
Shipping Markets	Vessel Type		Description		Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC		Double Hull -5 years old		305,000		71.892		0.725		
	SUEZMAX		Double Hull -5 years old		158,000		50.437		-		
	AFRAMAX		Double Hull -5 years old		105,000		37.348		0.395		
	MR PRODUCT TANKER		Double Hull -5 years old		51,000		28.919		0.143		
DRY BULK	CAPESIZE		5 years old		180,000		35.515		0.037		
	PANAMAX		5 years old		74,000		23.624		0.000		

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