



Sale and Purchase



Hellas S&P Weekly Bulletin

14 October 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
MANGARELLA	82.654	2009 TSUNEISHI ZOSEN	MAN-B&W 7S50MC-C8.2 (BWTS fitted)	SS 04/24 DD 04/22	RGN MID-HIGH USD 15 M	GREECE (Clients of Magna Marine)
TRUSTN TRADER I	82.293	2015 OSHIMA	MAN-B&W 6S60ME-C8.2 (BWTS fitted)	SS 06/20 DD 06/20	RGN USD 75 M (En bloc)	CHINA (Clients of CDBL) (On subs till Nov/2019)
TRUSTN TRADER II				SS 07/20 DD 07/20		
FALCON TRADER				81.895		
MILD SEA	81.684	2013 QINGDAO BEIHAI	WARTSILA 5RT-FLEX58T-D	SS 01/23 DD 12/20	RGN HIGH USD 16 M	CHINA
DARYA MAHESH	56.056	2008 MITSUI	MAN B&W 6S50MC-C8.1 C 4 X 30 T	SS 05/23 DD 08/21	RGN MID USD 12 M	CHINA
GRASSHOPPER	53.146	2002 IMABARI	MAN-B&W 6S50MC-C6.1 C 4 X 30 T	SS 07/22 DD 12/19	USD 6.4 M	CHINA
BELEAST	50.223	2006 PT PAL INDONESIA	MAN-B&W 6S50MC-C8.1 C 4 X 35 T	SS 07/21 DD 07/21	N/A (Incl 2 years BBHP)	TURKEY (Clients of Marti Shipping & Ship Management)
KS FLORA	35.678	2015 TSUNEISHI CEBU	MAN-B&W 6S50ME-B8.3 C 4 X 30 T (BWTS fitted)	SS 03/20 DD 03/20	RGN MID USD 15 M	EUROPE
KING SUGAR	28.196	2010 IMABARI	MAN-B&W 6S42MC7.2 C 4 X 30.5 T	SS 09/20 DD 09/20	RGN LOW USD 7 M	GREECE

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
DS COMMODORE	298.620	2000 HITACHI ZOSEN	MAN-B&W 7S80MC MK5	SS 02/20 DD 02/20	RGN USD 22 M	GREECE (Clients of NMG Energy)

NEW BUILDING

Only one order in the tanker market was announced this week with Hyundai Samho announcing an order for a singular 300,000 DWT VLCC for delivery in 1Q 2021, for which we understand is an option being declared by an existing Greek Owner.

The LNG market has seen two orders announced this week, with MISC (for ExxonMobil) ordering a pair of 174,000cbm LNG Carriers with re-liquefaction system at Samsung Heavy Industries, with both due to be delivered within 1Q 2023. DSME have also won a brace of 174,000cbm LNG Carriers from BW Gas for delivery within 3Q 2022. Finally in the Gas sector, we understand that Clients of Thenamaris have exercised an option at HMD for one further 38,000cbm MGC for delivery within 2021.

Evergreen Marine Corp (Taiwan) Ltd have signed contracts for six hybrid scrubber fitted 23,764 TEU Vessels at Samsung with delivery commencing from July 2021 onwards. This is the first part of Evergreen's newbuilding programme of this size, with further orders due to be signed within the CSSC Group in Mainland China within the next month. Kyokuyo Shipyard in Japan are also understood to have won an order from a Taiwanese company, with their existing customer TVL Marine to be returning there for one further 1,096 TEU Vessel for delivery within end 2021.



RECYCLING

Balanced!

It appears that, following the 'feel good' factor generated towards the end of last week, this week has struggled to gain any further momentum, and in fact, the buoyancy felt has imploded with the market returning to an almost sluggish feel again.

Some cash buyers, in particular, still remain cautious over where the true market position lies as any tonnage proposed to the industry continues to produce little decisive action. However, the limited number of ships filtering into the market place could still develop a positive reaction from one or two Buyers that may have bank limits to use and therefore a specific unit (decent sized container vessel) preferred by a recycler may possibly attract a number in excess of \$400/LDT, a rarity since the early part of the Summer.

As aforementioned, we still await a generous supply of tonnage to be circulated into the market, a frustration that all involved with the ship recycling industry have felt for the majority of this year. This looks set to continue as overaged units are still either being chartered at noteworthy profits or achieving significant offers from Far Eastern buyers on the secondhand market. Tanker units have especially landed impressive rates for Q4 which are seasonal highs as the U.S. sanctions list affects the supply of vessels and ultimately, further increasing fixtures. Therefore, with this trend looking likely to continue, it does feel that recycling buyers will have a strong fight on their hands to secure tonnage up to the end of 2019 and maintain an active process on their yards. This expected lack of tonnage should enable price levels from the recyclers to claw their way back northwards.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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URSU	41.570	1988	8.074/LDT	USD 393/LDT	BANGLADESH
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CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
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SIERRA II	31.829	1991	8.338/LDT	USD 415/LDT	INDIA
SAI SUNRISE	14.101	1989	6.530/LDT	USD 373/LDT	AS IS SHARJAH

BALTIC INDEX

EXCHANGE RATE

BUNKER PRICES

BDI	1916	-8	EURO/USD	1.10338	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3254	-36	YEN/USD	0.00922	IFO 380	317	378.5	327.5
BPI	1928	+12	BRENT		IFO 180	349	399.5	373.5
BSI	1223	+5	59.33		MGO	571	590.5	686.5



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