



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

30TH
SEPTEMBER
2019

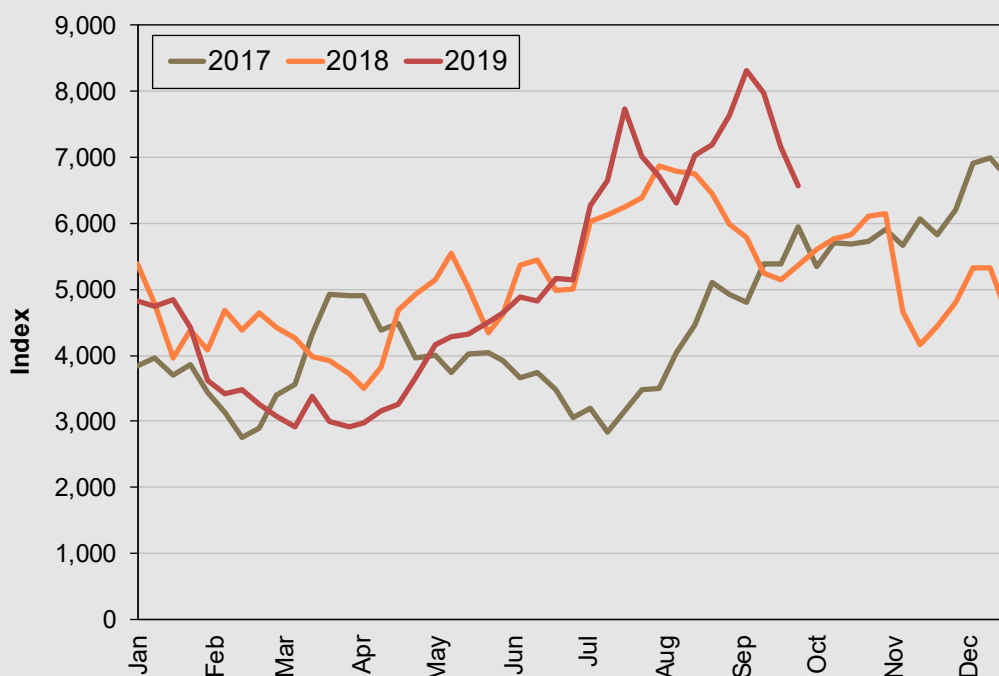
A third consecutive weekly decline, of 579 points, saw the SSY Pacific Capesize Index drop to a seven-week low of 6,568 points. The W.Australia-China iron ore spot voyage rate fell by \$0.65/t week-on-week to the lowest level since the start of July at \$8.50/t, while the round-voyage rate (180k dwt) dropped by \$4,750/day to \$19,500/day.

For more information contact David Beard/Derek Langston

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	23/09/2019	30/09/2019
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	13.95	13.10
DAMPIER/QINGDAO	150,000/10%	10.0%	9.15	8.50
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	18.25	17.40
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	17.40	16.50
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	16.90	15.75
QUEENSLAND/JAPAN	150,000/10%	10.0%	11.35	10.60
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	17.60	16.40
NSW/ZHOUSHAN	130,000/10%	10.0%	13.35	12.50
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	2.24	1.67
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	4.10	3.29
		100.0%		
CALCULATED INDEX			7,147	6,568
Change on Previous Index			-834	-579
Change on Four Weeks Ago			-47	-1,065
Change on Previous Year			+1,995	+1,197
Change on Two Years Ago			+1,768	+620

SSY Pacific Capesize Index



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