

Sale and Purchase



Hellas S&P Weekly Bulletin 30 September 2019

BULK CARRIERS

VESSEL	DWT BLT		DETAILS	SS/DD	PRICE	BUYER	
AZUL INTEGRA	203.272	2012 UNIVERSAL	MAN-B&W 6S70MC6.1	SS 12/19 DD 12/19	RGN LOW USD 16 M	CHINA (Clients of Shandong Shipping)	
LOWLANDS BRILLIANCE	169.631	2002 HYUNDAI SAMHO	MAN-B&W 6S70MC6.1	SS 01/22 DD 02/20	USD 10.8 M	S. KOREA	
GENCO THUNDER	76.588	2007 SHANGHAI JIANGNAN	MAN-B&W 5S60MC6.1	SS 08/22 DD 09/20	USD 10,4 M	GREECE	
DOLCE	76.525	2007 IMABARI	MAN-B&W 6S60MC6.1	SS 07/22 DD 07/20	RGN MID USD 11 M	GREECE	
BOREAL	74.181	2002 NAMURA	MAN-B&W 7S50MC6.1	SS 03/22 DD 03/20	RGN HIGH USD 7 M	GREECE	
LITTLE PRINCE	74.133	2001 NAMURA	MAN-B&W 7S50MC-C	SS 05/21 DD 05/21	RGN HIGH USD 6 M		
UNIVERSAL BALTIMORE	56.791	2011 SINOTRANS & CSC QINGSHAN	MAN-B&W 6S50MC-C8.2 C 4 X 30 T	SS 12/21 DD 03/20	RGN LOW USD 10 M	CHINA	
ODISSEUS	51.201	2003 NEW CENTURY	MAN-B&W 6S50MC-C8.1 C 4 X 30 T	SS 01/23 DD 12/20	RGN MID USD 5 M	CHINA	
HARVEST RISING	46.678	1996 MITSUI	MAN-B&W 6S50MC MK4 C 4 X 30 T	SS 01/21 DD 01/21	USD 4.3 M	CHINA	
OCEAN EXPORTER	28.461	2002 IMABARI	MAN-B&W 6S42MC6.1 C 4 X 30 T	SS 01/22 DD 01/20	RGN HIGH USD 4 M	CHINA	
GAZI	23.829	1995 NAIKAI ZOSEN	AI ZOSEN MAN-B&W 6L42MC MK1 SS 05/20 DD 05/20 USD 2.7 M		CHINA		

TANKERS - CHEMICALS - LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER	
GULF COBALT	74.999	2009 HYUNDAI MIPO	MAN-B&W 5S60MC-C7.2 Epoxy, 12 pumps	SS 07/24 DD 10/21	RGN HIGH USD 17 M	GREECE	
GULF STREAM		2005 HYUNDAI MIPO	MAN-B&W 6S60MC-C7.1 Epoxy, 12 pumps	SS 09/20 DD 09/20	USD 10.4 M	GREECE	
STENAWECO ANDREA CORRADO	49.940		MAN-B&W 6G50ME-B9.3 Epoxy, 12 pumps, IMO II/III	SS 06/20 DD 06/20	RGN USD 31 M	SINGAPORE (Clients of Hafnia)	
STENAWECO CATERINA CORRADO	49.940	2015 HYUNDAI MIPO		SS 08/20 DD 08/20	RGN USD 31 M	(Incl a balance of 12-month charters to StenaWeco from June-August 2019 at \$16,625 pd)	
ALPINE MONIQUE	46.087	2010 HYUNDAI MIPO	MAN-B&W 6S50MC-C7.1 Epoxy, 12 pumps, IMO III	SS 12/20 DD 12/20	RGN XS USD 19 M	U/D	
BUNGA LOTUS	19.992	2012 FUKUOKA SHIPBUILDING	MAN-B&W 6S42MC7.2 Stainless Steel, 14 pumps, IMO II	SS 01/22 DD 12/19	RGN USD 32 M	U/D	
BUNGA LUCERNE	19.901	2012 FUNDONA SHIPBUILDING		SS 06/22 DD 06/20	(En bloc)	U/U	
ROYAL EMERALD	13.019	2006 21 ST CENTURY	MAN-B&W 6S35MC6.1 Marineline, 12 pumps, IMO II	SS 07/21 DD 07/21	RGN LOW USD 6 M	VIETNAM	



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NEW BUILDING

One order in tankers, with Hyundai announcing contracts for two firm 158,000dwt Suezmax, understood to be for clients of Kyklades. Delivery of both vessels is due by May 2021.

Similarly, just one order in dry. KMARIN are understood to have ordered two further 325,000dwt VLOCs at Beihai taking the series to four vessels – with charter to Vale when delivered in end 2021/early 2022.

Jiangnan have taken an order from Anthony Veder for a single 30,000cbm LNG carrier for delivery also in 2022. In the RoPax market, Mitsubishi announced orders for two firm 222.5m LOA RoPax for domestic owner Shin Nihonkai Ferry Co. Ltd. – with capacity for 268 passenger and 30 cars / 154 trucks. Delivery of both vessels is due in 2021.

RECYCLING

End of Summer Daze!

With the Summer now coming to a close on what has been one of the quietest in recent memory, it is hoped that a return to normal market activity is just around the corner.

We have started to see more enquiry from recyclers, as they start to ask questions for tonnage and generate the market once again which may finally result in suitable bids being tabled. This is an encouraging sign from the waterfront which we haven't seen over the course of the summer, where breakers are now reportedly actively seeking tonnage, however it may be some time before prices react positively following the continued depressed local steel rates. Though, hopefully Owners may start to take notice of the improved appetite that is seemingly appearing and will start a trickle of vessels into the market. This should entice Owners to make a decision to sell for recycling on any of their vintage assets as we enter Q4 and they become a year older.

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1823	- 34	EURO/USD	1.09368	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3269	- 69	YEN/USD	0.00926	IFO 380	401	461.5	423.5
BPI	1766	-38	BRENT		IFO 180	431.5	503.5	468
BSI	1248	- 12	61.14		MGO	580.5	605	699.5

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