



Sale and Purchase



Hellas S&P Weekly Bulletin

23 September 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
FRONTIER VOYAGER	180.737	2012 TSUNEISHI CEBU	MAN-B&W 7S65ME-C8.2	SS 04/20 DD 04/20	RGN LOW-MID USD 24 M	EUROPE
SBI COUGAR	63.592	2015 CHENGXI SHIPYARD	MAN-B&W 5S60ME-C8.2 C 4 X 30 T (BWTS fitted)	SS 08/20 DD 08/20	USD 37,9 M (En bloc)	U/D
SBI PUMA	63.542	2014 CHENGXI SHIPYARD		SS 01/20 DD 01/20		
GUO QIANG 8	63.388	2018 CSSC HUANGPU WENCHONG	MAN-B&W 5S60ME-C8.2 C 4 X 30 T (BWTS fitted)	SS 01/23 DD 01/21	RGN XS USD 23 M	OMAN (Clients of Oman Shipping)
NAVIOS ORIANA	61.442	2012 IWAGI	MAN-B&W 6S50MC-C8.2 C 4 X 30 T	SS 03/20 DD 03/20	USD 74 M (En bloc)	HONG KONG (Clients of Pacific Basin Shipping) (Cash & Shares deal)
KING ISLAND	57.836	2015 TSUNEISHI CEBU	MAN-B&W 7S50ME-B9.3 C 4 X 30 T (BWTS fitted)	SS 06/20 DD 06/20		
SALDANHA BAY	35.947	2015 SHIKOKU	MAN-B&W 6S46ME-B8.3 C 4 X 30 T (BWTS fitted)	SS 06/20 DD 06/20		
SEAL ISLAND	35.947			SS 09/20 DD 09/20		
TORENIA	56.049	2007 MITSUI	MAN-B&W 6S50MC-C8.1 C 4 X 30 T	SS 07/22 DD 06/20	USD 11,3 M	GREECE
MISS SIMONA	34.602	2010 SPP	MAN-B&W 5S50MC-C8.2 C 4 X 30 T	SS 06/20 DD 06/20	USD 8,7 M (Incl a 5 years bareboat charter back to Sellers)	MONACO
SAM FALCON	34.268	2011 ZHEJIANG JINGANG	MAN-B&W 6S42MC7.2 C 4 X 30 T	SS 01/21 DD 01/21	RGN XS USD 8 M	GREECE
MARITIME COACTION	28.282	2008 I-S SHIPYARD	MAN-B&W 6S42MC7.1 C 4 X 30 T	SS 12/23 DD 12/21	USD 7,62 M ((20% cash & 80% in shares)	INDONESIA (Clients of PSS)

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
TOYO	310.309	2005 IMABARI	MAN-B&W 8S80MC-C6.1	SS 01/20 DD 01/20	RGN MID USD 28 M	GREECE (Clients of Altomare)
ESTEEM SPLENDOR	106.493	2005 UNIVERSAL	SULZER 7RTA58T-B 3 pumps	SS 01/20 DD 01/20	RGN MID USD 14 M	INDONESIA (Clients of Soechi Lines)
C VALENTINE	51.218	2006 STX	MAN-B&W 6S50MC-C8.1 Epoxy, 12 pumps, IMO III	SS 02/23 DD 02/21	RGN USD 13 M	EUROPE
CHALLENGE PACIFIC	47.286	2007 ONOMICHI	MAN-B&W 6S50MC6.1 Epoxy, 4 pumps	SS 07/22 DD 06/20	RGN HIGH USD 13 M	GREECE (Clients of Velos Tankers)
ALEXANDER SPIRIT	40.083	2007 SLS SHIPBUILDING	MAN-B&W 6S50MC6.1 Epoxy, 12 pumps, IMO III	SS 10/22 DD 07/20	RGN MID-HIGH USD 11 M	GREECE
MAERSK EDGAR	37.189	2004 CSC JINLING	MAN-B&W 6S50MC6.1 Epoxy, 18 pumps, IMO II (Ice Class E1)	SS 08/24 DD 08/22	USD 9,35 M	U/D
MAERSK ERIN	37.188			SS 06/24 DD 06/22	USD 9,35 M	
DA YOUNG	16.456	2001 WATANABE ZOSENSHO	MAN-B&W 7S35MC6.1 Epoxy, 14 pumps, IMO II/III	SS 02/21 DD 02/21	RGN LOW USD 5 M	U/D



NEW BUILDING

In the tanker market Bahri Shipping have announced a singular 319k dwt VLCC order with their compatriot company International Maritime Industries, who in turn will subcontract the Vessel to Hyundai Heavy Industries in Korea, for delivery in October 2021. International Maritime Industries themselves is a joint venture between Saudi Aramco, Lamprell, Bahri and Hyundai Heavy Industries. Whilst these might have been signed a month or so ago, it is now being reported that Eastern Pacific Shipping have declared their two optional 110,200 dwt LR II contracts at New Times Shipyard in China for delivery within end 2021. We also understand that these optional units will be LNG Dual fuelled, with the original two ships remaining as scrubber fitted and conventionally fuelled.

Shandong Shipping have announced the signing of two newbuilding projects this week. The first for a series of eight, 50,000 dwt IMO II MR tankers at New Times Shipyard and will deliver throughout 2021. Their second order is for a series of four 82,000 dwt Kamsarmax bulkcarriers at COSCO Heavy industries Yangzhou. These bulkers are scheduled to be delivered in with the second half of 2020.

Also in Dry, Ta Ho Maritime of Taiwan have announced to their Stock Exchange two, option one 84,200 dwt Kamsarmax Bulkcarriers at a Japanese Shipyard, for which we understand to be Oshima. These ships are expected to deliver in the 2H 2021.

RECYCLING

Drought!

There remains a distinct lack of tonnage supply whilst the Owners continue to reap the rewards of a positive freight markets and as such, it is increasingly difficult to try and give guidance for current price levels.

One or two units have filtered through to the industry this week and reports suggest that, finally, some increased inquiry is emanating from the waterfront as buyers, perhaps, start to realise the harsh reality that the market looks set to be starved of tonnage for the considerable future. This possibly explains the firm price witnessed this week for the container vessel sale reported below which seems to have engaged a cash buyer and with a later delivery, maybe they are hopeful of a pre-Diwali bounce in October when the vessel is set to deliver.

Whilst the domestic steel markets throughout the Indian sub. Continent remain delicate, the lack of arrivals to the recycling shores at some stage should kickstart some buying interest, provided of course, demand for steel returns.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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INDRADI	13.944	1993	3.848/LDT	USD 540/LDT	INDIA (Incl 700 tons stainless steel)
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CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
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LILY QUEEN	14.080	1995	5.695/LDT	USD 380/LDT	INDIA
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BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	2108	- 23	EURO/USD	1.10186	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3903	- 49	YEN/USD	0.00929	IFO 380	391	533.5	477
BPI	1978	-35	BRENT		IFO 180	446.5	567.5	526
BSI	1298	- 2	64.36		MGO	602.5	616.5	714.5

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