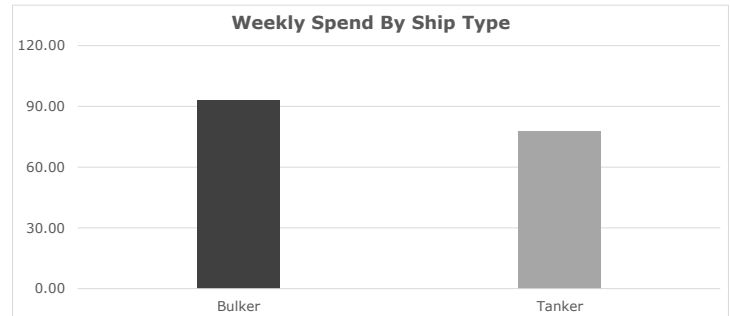
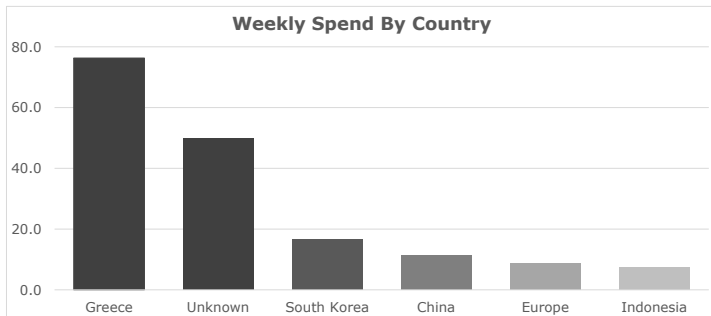


BLUE REPORT

Friday 20 September 2019

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Aristofanis I	Capesize	177,500	Mitsui Ichihara	2005	16.65		14.3	Samjoo Maritime	Sanko Steamship
Dimitra	Post Panamax	93,300	Yangfan Zhoushan	2010	11.8	Poor condition	14.2	Undisclosed	Empire Bulkers
Duke Orsino	Post Panamax	91,400	Oshima	2005	11.5	Coal Carrier	9.5	Chinese	KD Ocean
Carina Ocean	Supramax	58,800	Tsuneishi Cebu	2009	12.3		12.1	Greek	Mitsubishi Corporation
Sea Iris	Supramax	58,100	Tsuneishi Cebu	2010	13.2		13.3	Greek	Santoku Senpaku
Torenia	Supramax	56,000	Mitsui	2007	11.3		10.8	Greek	Yamamaru Kisen
Miss Simona	Handysize	34,500	SPP	2010	8.75		9.8	European	Perseveranza di Navigazione
Trans Friendship II	Handysize	31,700	Guangzhou Huangpu	2010	7.4		7.8	Indonesian	Sinotrans Shipping

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Toyo	VLCC	310,300	Imabari	2005	28.0	SS/DD Due	30.4	Altomare	NYK Line
Esteem Splendour	Aframax	106,500	Universal	2005	14.25	SS/DD Due	14.8	Undisclosed	Meiji Shipping
Alexander Spirit	MR1	40,100	SLS	2007	11.5		12.6	Ancora Investment	Teekay LNG Partners
Maersk Erin	MR1	37,200	Jinling Jiangsu	2004	9.35		9.3	Undisclosed	Maersk Tankers AS
Maersk Edgar	MR1	37,200	Jinling Jiangsu	2004	9.35		9.5	Undisclosed	Maersk Tankers AS
Da Young	Small Clean	16,500	Shimanami	2001	5.2	DD Passed	4.5	Undisclosed	CS Marine Co

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Hammonia Istria	Post Panamax	4,957	Jiangsu New YZJ	2013	28.0		28.3	X-Press Feeders	Hammonia Reederei

BLUE REPORT

NEWBUILDINGS

WET

Units	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer
1	MR2	50,000	Hyundai Mipo	2021	37.5		37.6	Sun Enterprises
8	MR2	50,000	New Times	2021	37.0		34.5	Shandong Shipping Corporation

GAS

Units	Type	CBM	Yard	Built	USD mill	Comments	VV	Buyer
3	VLGC LPG	86,000	Shanghai Jiangnan	2022	74.0		75.0	Tianjin Southwest Maritime

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Leo Ocean	Ultramax	61,300	Shin Kasado Dock	2015	20,000		Western Bulk AS	6 Months
IVS Knot	Handysize	33,100	Kanda	2010	11,000		Centurion Bulk	6 Months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
CS Zephyr	Aframax	104,900	SWS	2006	20,000		Clearlake	6 Months
Nautical Janine	LR1	75,300	Jiangsu Hantong HI	2019	22,000	Inc Options	Koch Logistics	18 Months
Hull 434	LR1	74,100	Hyundai Vinashin	2019	22,000	Inc Options	Trafigura Beheer BV	2 Years
UACC Manama	MR2	45,600	SLS	2010	15,500	Inc Options	Navig8	3 Years
UACC Shamiya	MR2	45,500	SLS	2011	15,500	Inc Options	Navig8	3 Years
UACC Riyadh	MR2	45,500	SLS	2011	15,500	Inc Options	Navig8	3 Years
UACC Mansouria	MR2	45,300	ShinaSB	2013	15,500	Inc Options	Navig8	3 Years
UACC Marah	MR2	45,200	ShinaSB	2013	15,500	Inc Options	Navig8	3 Years

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Vermont Trader	Panamax	4,992	Hanjin HI	2004	14,900		RCL	1 Year
Argos	Panamax	4,250	Jiangsu New YZJ	2012	14,750		Undisclosed	6 Months

INDICES

CHARTERING

Baltic Dry	19/09/2019	12/09/2019	Up	Down	5 Year High	Date	5 Year Low	Date
Index	2,192	2,331		139	2,499	05/09/19	290	11/02/16
Capesize \$	31,470	34,434		2,964	38,014	05/09/19	485	17/03/16
Panamax \$	16,424	17,051		627	18,026	05/09/19	2,314	04/02/16
Supramax \$	14,669	14,726		57	15,233	05/09/19	2,554	11/02/16
Handysize \$	10,045	10,059		14	10,085	26/10/17	2,704	11/02/16

Baltic Wet	19/09/2019	12/09/2019	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	795	706	89		1,258	20/12/18	497	11/08/16
Clean Index	448	452		4	917	13/12/18	350	06/10/16

VesselsValue Indices	19/09/2019	12/09/2019	Up	Down
Bulker \$/dwt	193.57	194.34		0.8
Container \$/teu	6606.00	6679.00		73.0
Tanker \$/dwt	278.78	279.06		0.3
LPG \$/cbm	670.29	667.24	3.0	

BLUE REPORT

CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
20/09/2019	1.26	1.11	107.86	1189.37	7.09
5 YR HIGH	1.64 - 24/09/14	1.18 - 21/09/14	125.63 - 08/06/15	1243.60 - 28/02/16	7.18 - 03/09/19
5 YR LOW	1.20 - 17/01/17	1.04 - 21/12/16	99.94 - 21/08/16	1039.95 - 24/09/14	6.10 - 17/11/14

	20/09/2019	13/09/2019	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	58.69	55.25	3.44		91.48	22/09/2014	27.12	12/02/2016
Gold	1,513.50	1,509.50	4		1,535.10	30/08/2019	1,054.18	01/12/2015
Corn	372	368	4		464.25	17/06/2019	331	19/08/2016
Demo \$/t (tanker)	375	375			470	21/03/2018	245	26/02/2016
Demo \$/t (bulker)	370	370			465	21/03/2018	230	26/02/2016
FTSE 100	7,337.72	7,342.59		4.87	7,774	18/05/2018	5,537	11/02/2016
Dow Jones	27,094.79	27,182.45		87.66	27,359	15/07/2019	15,660	11/02/2016
Nikkei 225	22,079.09	21,988.29	90.8		23,870	19/01/2018	14,533	17/10/2014
SSEC, China	3,006.45	3,031.24		24.79	5,166	12/06/2015	2,290	27/10/2014

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