

WEEKLY S&P MARKET REPORT

Week Ending: September 20th 2019 (Week 38 Report No: 38.19)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	25	269,300,000	0	0	25	108%	
Tankers	10	104,900,000	0	0	10	25%	-100%
Gas Tankers	0	0	0	0	0		
General Cargo	0	0	0	0	0		
Containers	1	8,300,000	0	0	1	-86%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	4	0	0	0	4		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	1	40,000,000	1	61,619	2		
TTL VSLS/Demo	41	422,500,000	1	61,619	42	52%	0%

9 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	1	82,000	27,000,000	0	-67%
Tankers	2	101,100	64,000,000	0	-33%
Gas Tankers	5	245,220	190,000,000	4	-17%
General Cargo	0	0	0	0	
Containers	2	74,000	62,000,000	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	10	502,320	343,000,000	4	-17%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
DRY BULK CARRIERS		US\$/Dwt
CORSIER	181,074 DWT BLT 16 JPN 9 HO HA MAN-B&W 21,006 BHP	
CELIGNY	180,981 DWT BLT 16 JPN 9 HO HA MAN-B&W 21,006 BHP	
	SOLD ENBLOC FOR ABT US \$42.50 MIL EACH TO US BYRS.	234.77
ARISTOFANIS I	177,477 DWT BLT 05 JPN 9 HO HA MAN-B&W 22,923 BHP	
	SOLD FOR ABT US \$16.65 MIL TO SKOREAN BYRS	93.81
JOHN WULFF	93,282 DWT BLT 10 CHR 7 HO HA MAN-B&W 16,642 BHP	
	SOLD FOR ABT US \$12.5 MIL TO GREEK BYRS	134
DUKE ORSINO	91,439 DWT BLT 05 JPN 5 HO HA MITSUBISHI 16,200 BHP	
	SOLD FOR ABT US \$11.5 MIL TO CHINESE BYRS	125.77
NAVIOS ALDEBARAN	76,529 DWT BLT 08 JPN 7 HO HA MAN-B&W 14,031 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
GUO QIANG 8	63,376 DWT BLT 18 CHR 5 HO HA CR 4 x 35 T MAN-B&W 10,945 BHP	
	SOLD FOR ABT US \$23 MIL TO MIDDLE EASTERN BYRS	362.91
CARINA OCEAN	58,765 DWT BLT 09 PHI 5 HO HA CR 4 x 30 T MAN-B&W 11,421 BHP	
	SOLD FOR ABT US \$12.7 MIL TO UNDISCLOSED BYRS	216.12
DUBAI AMBASSADOR	56,060 DWT BLT 04 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$8.5 MIL TO UNDISCLOSED BYRS	151.62
KASHI ARROW	54,204 DWT BLT 09 JPN 5 HO HA CR 4 x 36 T 256 TEU MAN-B&W 11,160 BHP	
	SOLD FOR ABT US \$10.65 MIL TO UNDISCLOSED BYRS.OPEN HATCH	196.48
IYO WIND	53,569 DWT BLT 08 JPN 5 HO HA MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$10.25 MIL TO GREEK BYRS	191.34
NPS OCEAN STAR	53,074 DWT BLT 03 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 10,939 BHP	
	SOLD FOR ABT US \$7.5 MIL TO UNDISCLOSED BYRS	141.31
APPALOOSA	36,062 DWT BLT 13 CHR 5 HO HA CR 4 x 30 T WARTSILA 8,633 BHP	
	SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS	388.22
MISS SIMONA	34,601 DWT BLT 10 KRS 5 HO HA CR 4 x 35 T MAN-B&W 10,741 BHP	
	SOLD FOR ABT US \$8.7 MIL TO MONACO BASED BYRS	251.44
SAM FALCON	34,268 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP	
	SOLD FOR ABT US \$8 MIL TO UNDISCLOSED BYRS	233.45
PRINCESS PAULA	32,564 DWT BLT 04 JPN 5 HO HA CR 4 x 31 T MITSUBISHI 7,650 BHP	
BLUE ALEXANDRA	32,545 DWT BLT 05 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,001 BHP	
SUPER SARAH	32,119 DWT BLT 06 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,300 BHP	
LOVELY KLARA	28,186 DWT BLT 02 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 8,402 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO INDIAN BYRS	N/A
ELVIRA BULKER	31,858 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,300 BHP	
	SOLD FOR ABT US \$10.2 MIL TO GREEK BYRS.	320.17
TRANS FRIENDSHIP I	31,807 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP.OPEN HATCH	
TRANS FRIENDSHIP II	31,744 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP.OPEN HATCH	231.08
	SOLD FOR ABT US \$7.35 MIL EACH TO INDONESIAN BYRS.	231.54
SHENG AN DA 67	26,756 DWT BLT 11 CHR 4 HO HA CR 4 x 25 T MAN-B&W 6,037 BHP	
	SOLD FOR ABT US \$6.35 MIL TO UNDISCLOSED BYRS.AT AUCTION	237.33
AROSA	20,034 DWT BLT 02 KRS 4 HO HA CR 3 x 30 T MAN-B&W 8,080 BHP	
	SOLD FOR ABT US \$4.5 MIL TO EGYPTIAN BYRS	224.62
BARU SATU	16,190 DWT BLT 01 JPN 4 HO HA CR 4 x 30 T MITSUBISHI 6,200 BHP	
	SOLD FOR ABT US \$4.6 MIL TO UNDISCLOSED BYRS	284.13

TANKERS		US\$/Dwt
ADS OSLO	107,127 DWT BLT 03 JPN DH 14 TNKS COATED - COILED OIL CAP. 116,592 CBM B&W 18,395 BHP SOLD FOR ABT US \$13.3 MIL TO INDONESIAN BYRS	124.15
ESTEEM SPLENDOUR	106,488 DWT BLT 05 JPN DH 14 TNKS COILED OIL CAP. 113,470 CBM SULZER 20,224 BHP SOLD FOR ABT US \$14.2 MIL TO ASIAN BYRS.SS/DD DUE 01/2020	133.35
ANAVATOS	104,875 DWT BLT 03 KRS DH 12 TNKS COILED OIL CAP. 113,314 CBM MAN-B&W 18,681 BHP SOLD FOR ABT US \$13.5 MIL TO INDONESIAN BYRS	128.72
THORNBURY	98,893 DWT BLT 01 KRS DH 12 TNKS COILED OIL CAP. 112,095 CBM B&W 19,101 BHP SOLD FOR ABT US \$10.7 MIL TO GREEK BYRS.OLD SALE	108.2
TAJIN	47,147 DWT BLT 03 JPN DH 14 TNKS COATED - COILED OIL CAP. 50,332 CBM B&W 11,805 BHP SOLD FOR ABT US \$8 MIL TO UNDISCLOSED BYRS.	169.68
MAERSK ERIN MAERSK EDGAR	37,188 DWT BLT 04 CHR DH 16 TNKS COATED - COILED OIL CAP. 44,314 CBM MAN-B&W 11,665 BHP 37,188 DWT BLT 04 CHR DH 16 TNKS COATED - COILED OIL CAP. 44,292 CBM MAN-B&W 11,665 BHP SOLD ENBLOC FOR ABT US \$9.35 MIL EACH TO UNDISCLOSED BYRS. ICE CLASS 1C	251.43
DAYOUNG	16,456 DWT BLT 01 JPN DH 14 TNKS COATED - COILED OIL CAP. 17,690 CBM B&W 6,650 BHP SOLD FOR ABT US \$5.2 MIL TO UNDISCLOSED BYRS	315.99
N ARM OF GRACE	11,800 DWT BLT 05 CHR DH 10 TNKS COATED - COILED OIL CAP. 13,896 CBM MAN-B&W 4,759 BHP SOLD FOR ABT US \$16.5 MIL TO SKOREAN BYRS	1398.31
POSEIDON	5,643 DWT BLT 07 JPN DH 10 TNKS COATED - COILED OIL CAP. 6,342 CBM HANSHIN 3,300 BHP SOLD FOR ABT US \$4.8 MIL TO MALAYSIAN BYRS	850.61

CONTAINERS		US\$/Teu
MAERSK WISMAR	21,423 DWT BLT 10 JPN 1,577 TEU MAN-B&W 21,509 BHP SOLD FOR ABT US \$8.3 MIL TO GREEK BYRS	5,263

RO-RO		US\$/Dwt
MOBY AKI	5,628 DWT BLT 05 ITL WARTSILA 68,524 BHP	N/A
MOBY WONDER	5,500 DWT BLT 01 KRS WARTSILA 68,524 BHP	
KING SEAWAYS	4,110 DWT BLT 87 GFR MAK 26,648 BHP	
PRINCESS SEAWAYS	4,110 DWT BLT 86 GFR MAK 26,648 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO ITALIAN BYRS	

SPECIAL PROJECTS		US\$/Dwt
ARMADA PERDANA	164,004 DWT BLT 84 RUM B&W 23,502 BHP SOLD FOR ABT US \$40 MIL TO NIGERIAN BYRS.FPSO.SS/DD DUE 12/2019	243.9

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	82,000	Efnav Co Ltd	GRE	NACKS	PRC	2021	\$27.0 mil

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	50,550	Fukujin Kisen	JPN	Hyundai Vinanshin	SKR	2020	\$32.0mil

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	54,000	Tianjin Southwest Maritime	PRC	Jiangnan Shipyard	PRC	2021	N/A
86,000 cbm. Total 5 vessels on order at this yard.Dual Fuel							
1	1,270	Kotoku Kaiun	JPN	Kegoya Dock	JPN	2020	N/A
1,820 cbm							

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	81,950	H-Line Shipping	SKR	Hyundai Samho	SKR	2021	\$190.0mil
174,000 cbm							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2	+2	37,000	TS Lines	TWN	Huangpu Wenchong	PRC	2021	\$31.0 mil
Scrubber fitted. 2,700 teu. 3 x 45t cranes.								

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 38-2019		WEEK 37-2019		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	0	0	
Tankers	0	0	1	9,939	-100%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	1	61,619	0	0	
TOTAL	1	61,619	1	9,939	0%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 38-2019		WEEK 37-2019		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	0	0	
India	0	0	1	9,939	-100%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	1	61,619	0	0	
Unknown	0	0	0	0	
TOTAL	1	61,619	1	9,939	0%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
SPECIAL PROJECTS							
OCEAN RIG PAROS	61,619	2011	SKR	44,202	10,166,460	230	TURKEY AS IS PIRAEUS

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 13/9/2019	MON 16/9/2019	TUES 17/9/2019	WED 18/9/2019	THUR 19/9/2019	actual change of the week	% weekly change	actual change since 2/1/2019	% change since 2/1/2019	Week 38 21/9/2018
DRY INDICES											
BDI	2,331	2,312	2,311	2,283	2,266	2,192	-139	-5.96%	910	70.98%	1,413
Handy	691	691	691	691	691	691	0	0.00%	103	17.52%	617
BHSI TC AVERAGE	10,059	10,049	10,044	10,043	10,036	10,045	-14	-0.14%	1,521	17.84%	8,994
Supramax	1,305	1,299	1,294	1,292	1,292	1,296	-9	-0.69%	329	34.02%	1,175
BSI 58 TC AVERAGE	14,726	14,675	14,625	14,623	14,618	14,669	-57	-0.39%	3,528	31.67%	12,729
Panamax	2,129	2,133	2,133	2,121	2,089	2,052	-77	-3.62%	661	47.52%	1,586
BPI TC AVERAGE	17,051	17,077	17,077	16,977	16,717	16,424	-627	-3.68%	5,280	47.38%	12,732
Capesize	4,612	4,547	4,538	4,456	4,394	4,136	-476	-10.32%	2,149	108.15%	1,840
BCI TC AVERAGE	34,434	33,996	34,001	33,383	33,141	31,470	-2,964	-8.61%	15,406	95.90%	16,000
WET INDICES											
BCTI	452	450	452	453	451	0	-452	-100.00%	-666	-100.00%	511
BDTI	706	708	729	755	777	0	-706	-100.00%	-1,009	-100.00%	791
CURRENCY EXCHANGE											
	previous week	FRI 13/9/2019	MON 16/9/2019	TUES 17/9/2019	WED 18/9/2019	THUR 19/9/2019		for the week	% change		
Y/\$	108.0154	108.1297	108.1453	108.1314	108.1759	108.0201		0.0048	0.00%		Japanese Yen
\$/GBP	1.2351	1.2460	1.2425	1.2491	1.2478	1.2478		0.0127	1.03%		Pound Sterling
INR/\$	70.9471	70.9960	71.7107	71.4843	71.1610	71.3325		0.3854	0.54%		Indian Rupee
\$/Euro	1.1068	1.1073	1.1001	1.1063	1.1061	1.1047		-0.0021	-0.19%		Euro
COMMODITIES BRENT-WTI											
	previous week	FRI 13/9/2019	MON 16/9/2019	TUES 17/9/2019	WED 18/9/2019	THUR 19/9/2019		for the week	% change		
\$ / US Bbl	60.38	60.22	69.02	64.55	63.60	64.40		4.02	6.66%		BRENT
\$ / US Bbl	55.09	54.85	62.90	59.34	58.11	58.13		3.04	5.52%		WTI
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 13/09/2019											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	Double Hull -5 years old	305,000	70.682	-0.058						
	AFRAMAX	Double Hull -5 years old	105,000	36.600	0.060						
	MR PRODUCT TANKER	Double Hull -5 years old	51,000	28.608	0.013						
DRY BULK	CAPE SIZE	5 years old	180,000	35.654	-0.050						
	PANAMAX	5 years old	74,000	23.823	-0.048						
	MITSUBI SUPRAMAX	5 years old	56,000	17.609	-0.044						

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