



Sale and Purchase



Hellas S&P Weekly Bulletin

16 September 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CORSIER	181.074	2016 IMABARI	MAN-B&W 6S70ME-C8.2	SS 02/21 DD 02/21	USD 42,5 M	U/D
CELIGNY	180.981			SS 03/21 DD 03/21	USD 42,5 M	
DUKE ORSINO	91.439	2005 OSHIMA	mitsubishi 6UEC60LSII	SS 01/21 DD 01/21	USD 11,3 M	CHINA
SEA RISING	76.243	2012 ZHEJIANG YANGFAN	MAN-B&W 5S60MC-C7.2	SS 10/22 DD 08/20	RGN HIGH USD 13 M	FAR EAST
CARINA OCEAN	58.765	2009 TSUNEISHI CEBU	MAN-B&W 6S50MC-C6.1 C 4 X 30 T	SS 12/20 DD 12/20	RGN MID-HIGH USD 12 M	GREECE
DUBAI AMBASSADOR	56.060	2004 MITSUI	MAN-B&W 6S50MC-C8.1 C 4 X 30 T	SS 03/24 DD 02/22	RGN MID-HIGH USD 8 M	U/D
KASHI ARROW	54.204	2009 OSHIMA	MAN-B&W 6S50MC-C8.2 C 4 X 30 T (BWTS fitted)	SS 03/24 DD 02/22	RGN HIGH USD 10 M	EUROPE
NPS OCEAN STAR	53.074	2003 OSHIMA	mitsubishi 6UEC50LSII C 4 X 30 T	SS 11/23 DD 01/20	RGN MID USD 7 M	U/D
APPALOOSA	36.062	2013 CSC JINLING	WARTSILA 5RT-FLEX50-D C 4 X 30 T	SS 11/23 DD 11/21	RGN XS USD 14 M	U/D
ELVIRA BULKER	31.858	2011 HAKODATE	mitsubishi 6UEC45LSE C 4 X 30 T	SS 09/21 DD 09/21	RGN LOW USD 10 M	GREECE
TRANS FRIENDSHIP II	31.744	2010 GUANGZHOU HUANGPU	MAN-B&W 6S42MC7.2 C 4 X 30 T	SS 12/20 DD 12/20	RGN LOW-MID USD 7 M	INDONESIA
ELENA K	28.599	2000 NAIKAI ZOSEN	MAN-B&W 5S50MC Mk4 C 4 X 30 T	SS 02/20 DD 02/20	RGN MID-HIGH USD 4 M	MIDDLE EAST
NORD TOKYO	28.343	2009 IMABARI	MAN-B&W 6S42MC7.2 C 4 X 30 T (BWTS fitted)	SS/DD Passed	RGN MID-HIGH USD 7 M	GREECE
AROSA	20.034	2002 INP HI ULSAN	MAN-B&W 8S35MC6.1 C 3 X 30 T	SS 04/22 DD 05/20	RGN MID USD 4 M	EGYPT (Old sale)

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
ANAVATOS	104.875	2003 SAMSUNG	MAN-B&W 6S60MC-C7.1 3 pumps	SS 04/23 DD 03/21	RGN MID USD 13 M	INDONESIA (Clients of Bull)
TAJIN	47.147	2003 ONOMICHI	MAN-B&W 6S50MC6.1 Epoxy, 4 pumps	SS 06/23 DD 06/21	RGN USD 8 M	U/D
CEYLON	46.001	2002 SHIN KURUSHIMA	MAN-B&W 6S50MC-C8.1 Epoxy, 4 pumps	SS 08/22 DD 08/20	RGN USD 8 M	INDIA (Clients of Seven Islands)
ASTRAL EXPRESS	45.770	2002 MINAMINIPPON	MAN-B&W 6S50MC-C8.1 Epoxy, 4 pumps	SS 08/22 DD 08/20	RGN XS USD 8 M	CHINA



NEW BUILDING

Clients of Sun Enterprises have announced the signing of two firm plus two optional 115,000dwt Aframax at Daehan – with delivery of the firm vessels in mid-2021. It's also understood that Clients of Sun Enterprises also ordered a single 50,000dwt MR at Hyundai Mipo for delivery also in 2021.

In the LNG space, Hyundai announced an order from H-Line for a single 174,000cbm LNG carrier for delivery at the end of 2021. Kyokuyo are reported to have secured an order for a single 10,800cbm LPG carrier from domestic Owners Southern Pacific with delivery in 2021.

Huangpu Wenchong took an order from TS Line for two firm plus two optional 32m beamed 2,700TEU gearless feeder vessels, with delivery of the firm vessels due in 2Q 2021.

Whilst understood to have been signed earlier this year, Sedef Shipyard in Turkey have now announced orders for a total of three passenger/car ferries for Boreal Sjo – including two 399pax/120 car and one 250pax/60 car vessels. Delivery is due in 2021.

RECYCLING

Stagnant!

With September now in full swing, many felt that this was the time that we would experience a pickup in activity, after the summer lull witnessed, however, this has yet to materialize and we now feel that any turn around in sentiment and tonnage supply may only be seen late October or early November post Diwali festivities). This has resulted in a very stale market with no real change from the previous weeks in pricing and, more importantly, demand from the recyclers themselves as they cautiously analyse their local steel markets which are yet to give them any signs of encouragement.

There currently remains little incentive for Owners to consider recycling whilst they continue to benefit from the strong chartering rates which are now thriving across all sectors, preventing Owners from examining price levels from the waterfront. Ultimately, there is little hope of seeing any future supply of tonnage for the foreseeable future.

Turkey also appears to have had a negative correction with prices now in the low-mid 200's after steel markets lost confidence/value affected by the continuing uncertainty created by the USA/China trade war.

BALTIC INDEX

BDI	2311	- 1
BCI	4538	- 9
BPI	2133	>0<
BSI	1294	- 5

EXCHANGE RATE

EURO/USD	1.10702
YEN/USD	0.00925
BRENT	
	65.53

BUNKER PRICES

BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
IFO 380	327	474.5	414
IFO 180	382	501.5	464
MGO	560.5	590	687.5

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