



# Sale and Purchase



Hellas S&P Weekly Bulletin

09 September 2019

## BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
AZUL CHALLENGE	203.277	2004 UNIVERSAL	MAN-B&W 6S70MC6.1	SS 05/22 DD 05/20	RGN LOW-MID USD 17 M	CHINA
HARRIETTE N	176.216	2011 SWS	MAN-B&W 6S70MC6.2	SS 01/21 DD 01/21	RGN USD 24 M	CHINA
BULK SUCCESS	175.656	2014 JINHAI	MAN-B&W 6S70MC6.2	SS 11/19 DD 11/19	RGN XS USD 24 M	SINGAPORE (Clients of Berge Bulk)
YM VIRTUE	76.610	2003 IMABARI	MAN-B&W 6S60MC6.1	SS 03/22 DD 03/20	USD 7,35 M	CHINA
HARVEST MOON	73.040	1996 SAMSUNG	MAN-B&W 6S60MC6	SS 04/22 DD 05/20	RGN MID USD 4 M	CHINA
NAESS INTREPID	63.685	2015 CIC (JIANGSU)	MAN-B&W 5S60ME-C8.2 C 4 X 30 T  (BWTS fitted)	SS 04/20 DD 04/20	USD 18,7 M	CHINA (Clients of CDBL)  (On subs until mid of Oct)
NAESS ABSOLUTE	63.654			SS 01/20 DD 01/20	USD 18,7 M	
NAESS ENDURANCE	63.638			SS 04/20 DD 04/20	USD 18,7 M	
NAESS COURAGEOUS	63.587			SS 01/20 DD 01/20	USD 18,7 M	
NORD EXPLORER	58.803	2009 TSUNEISHI CEBU	MAN-B&W 6S60MC6.1 C 4 X 30 T	SS 09/20 DD 09/20	RGN MID-HIGH USD 12 M	GREECE
PINTAIL	56.880	2011 ZHEJIANG YANGFAN	MAN-B&W 6S50MC-C8.2 C 4 X 30 T	SS 04/21 DD 04/21	RGN HIGH USD 10 M	CHINA
SCOTER	56.837	2012 ZHEJIANG YANGFAN	MAN-B&W 6S50MC-C8.2 C 4 X 30 T	SS 05/22 DD 05/20	RGN LOW-MID USD 11 M	CHINA
MEDI VALENCIA	56.014	2008 MITSUI	MAN-B&W 6S50MC-C8.1 C 4 X 30 T	SS 08/20 DD 08/20	RGN LOW USD 12 M (Old sale)	BANGLADESH (Clients of SR Shipping)
SENTOSA BULKER	32.755	2010 JIANGMEN NANYANG	MAN-B&W 6S42MC7.2 C 4 X 30 T	SS 11/22 DD 02/21	RGN LOW USD 7 M	DENMARK (Clients of Clipper)
EMILIE BULKER	32.691			SS 04/23 DD 07/21	RGN LOW USD 7 M	
ORCHARD BULKER	32.500			SS 07/23 DD 10/21	RGN LOW USD 7 M	

## TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
GLOBAL MARINE NO. 10	45.858	2000 SHIN KURUSHIMA	mitsubishi 6UEC60LA Epoxy, 4 pumps	SS 05/20 DD 05/20	RGN HIGH USD 6 M	U/D



### NEW BUILDING

A pickup in dry ordering this week across the sizes. Yangzijiang announced orders for a total of five vessels including two further 325k VLCCs for delivery in 2021 for a yet to be disclosed buyer. The yard also announced orders at their new JV venture with Mitsui ('YAMIC') for three 82,000dwt Kamsarmax – including one vessel for Kambara Kisen. The identity of the other two orders was not disclosed. Kouan secured orders for four firm plus four option 40,000dwt open hatch handymax (Ice 1C) vessels for delivery from 3Q 2021, understood to be for Vogemann.

One tanker order this week with Clients of Neda contracting a single 300,000dwt VLCC at Hyundai Samho for delivery in 2021.

In the gas markets, Hyundai announced a further order for a single 174,000cbm LNG Carrier for a yet to be disclosed buyer with delivery due in January 2022. Clients of Thenamaris have ordered two firm 38,000cbm LPG carriers at Hyundai Mipo for delivery within the end of 2021. Lastly, Petredec announced an order for two firm plus two option 22,000cbm Ethylene carriers at Jiangnan for delivery from 3Q 2021.

### RECYCLING

#### Where are we?

With the market slowly coming to the end of its summer hibernation and industry stakeholders gradually returning to their desks, a trickle of small ldt tonnage have filtered into the market and resulted in some marginal activity.

However, with the severe lack of tonnage and activity in the past couple of months, there has not been a decisive market, especially as prices have fallen dramatically in this time. This has resulted in cash buyers not knowing where the value lies for each potential candidate and thus, what they are prepared to offer on the back of the uncertainty from the actual recyclers. We therefore feel it needs to be redefined, but a gentle flow of tonnage is needed to re-create a slumbering market and hopefully trigger it back into life, even if these rates are lower than what was experienced at the beginning of the year. Some believe that the recent decline in rates experienced have levelled out however some question marks remain as to whether this is truly the case or not which is creating this current uncertainty.

### DEMOLITION

#### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
ANKLESHWAR	147.564	1994	21.907/LDT	USD 368/LDT	AS IS COLOMBO

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	2442	- 40	EURO/USD	1.10229	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	4844	- 105	YEN/USD	0.00935	IFO 380	312	438	371
BPI	2191	- 25	BRENT		IFO 180	376.5	479	429.5
BSI	1330	- 8	61.95		MGO	558.5	574.5	685



### Contacts

**Clarksons Platou (Hellas) Ltd.**  
**62 Kifissias Avenue**  
**Marousi**  
**151 25**  
**Greece**

Direct +(30) 210 458 6700  
Fax +(30) 210 458 6799  
snp@clarksons.gr  
[www.clarksons.com](http://www.clarksons.com)

The material and the information (including, without limitation, any future rates) contained herein (together, the "Information") are provided by H. Clarkson & Co. Ltd

("Clarksons Platou") for general information purposes. The Information is drawn from Clarksons Platou's database and other sources. Clarksons Platou advises that: (i) any Information extracted from Clarksons Platou's database is derived from estimates or subjective judgments; (ii) any Information extracted from the databases of other maritime data collection agencies may differ from the Information extracted from Clarksons Platou's database; (iii) whilst Clarksons Platou has taken reasonable care in the compilation of the Information and believes it to be accurate and correct, data compilation is subject to limited audit and validation procedures and may accordingly contain errors; (iv) the provision of the Information does not obviate any need to make appropriate further enquiries; (v) the provision of the Information is not an endorsement of any commercial policies and/or any conclusions by Clarksons Platou and its 'connected persons', and is not intended to recommend any decision by the recipient; (vi) shipping is a variable and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available" basis. Clarksons Platou and its 'connected persons' make no representations or warranties of any kind, express or implied about the completeness, accuracy, reliability, suitability or availability with respect to the Information. Any reliance placed on such Information is therefore strictly at the recipient's own risk.

This Information is confidential and is solely for the internal use of the recipient. Neither the whole nor any part of the Information may be disclosed to, or used or relied upon by, any other person or used for any other purpose without the prior written consent of Clarksons Platou. Especially, the information is not to be used in any document for the purposes of raising finance whether by way of debt or equity. All intellectual property rights are fully reserved by Clarksons Platou, its 'connected persons' and/or its licensors.

To the extent permitted by law, Clarksons Platou and its 'connected persons' shall not be liable to the recipient or any third party for any loss, liability or damage, cost or expense including without limitation, direct, indirect, consequential loss or damage, any loss of profit, loss of use, loss of or interruption in business, loss of goodwill, loss of data arising out of, or in connection with, the use of and the reliance on the Information whether in contract, tort, negligence, bailment, breach of statutory duty or otherwise, even if foreseeable.

These exclusions do not apply to (i) death or personal injury caused by the negligence of Clarksons Platou and its 'connected persons' or (ii) the liability of Clarksons Platou and its 'connected persons' for fraud or fraudulent misrepresentation. In this disclaimer 'connected persons' means, in relation to Clarksons Platou, its ultimate holding company, subsidiaries and subsidiary undertakings of its ultimate holding company and the respective shareholders, directors, officers, employees and agents of each of them. This disclaimer shall be governed by and construed in accordance with English law.