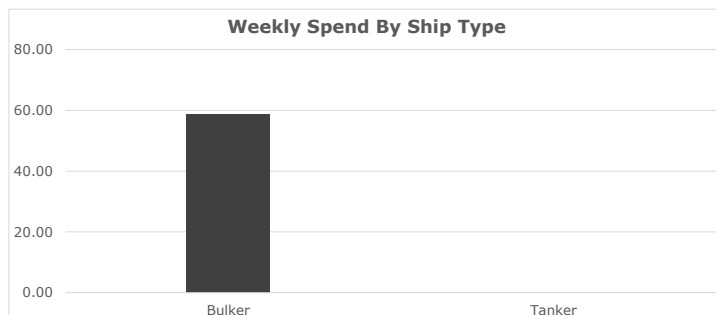
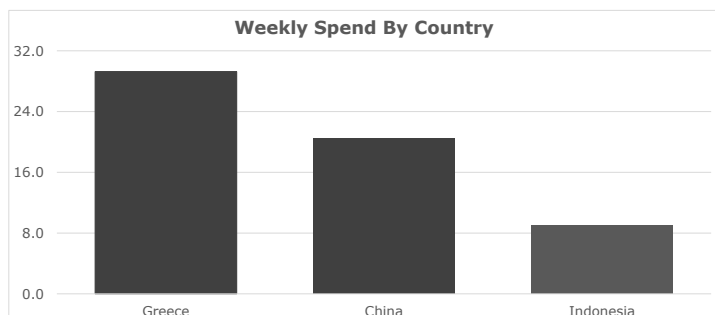


# BLUE REPORT

Friday 30 August 2019

## S&P SUMMARY



## SALES

### DRY

| Name              | Type      | DWT    | Yard                  | Built | USD mill | Comments | VV   | Buyer      | Seller                 |
|-------------------|-----------|--------|-----------------------|-------|----------|----------|------|------------|------------------------|
| Clipper Victory   | Panamax   | 77,200 | Imabari               | 2015  | 20.75    |          | 22.5 | Greek      | Grace Ocean Investment |
| Vitagrace         | Panamax   | 75,900 | Kanasashi             | 2001  | 6.5      | DD Due   | 6.9  | Chinese    | Vita Management        |
| Underdog          | Panamax   | 74,400 | Hudong                | 2006  | 8.5      |          | 9.0  | Chinese    | Kassian Maritime       |
| Sri Wandari Indah | Panamax   | 73,900 | Sasebo                | 1999  | 6.0      |          | 5.9  | Indonesian | Karya Sumber Energy    |
| Lady Mary         | Supramax  | 52,000 | Tsuneishi Cebu        | 2001  | 5.5      |          | 5.3  | Chinese    | Belgara Properties     |
| Shanthi Indah     | Handymax  | 45,700 | Hashihama Tadotsu     | 1996  | 3.0      | SS Due   | 3.8  | Indonesian | Karya Sumber Energy    |
| SAM Phoenix       | Handysize | 33,900 | Zhejiang Shipbuilding | 2011  | 8.5      |          | 8.3  | Greek      | SAM                    |

### CONTAINER

| Name             | Type      | TEU   | Yard       | Built | USD mill | Comments  | VV   | Buyer       | Seller               |
|------------------|-----------|-------|------------|-------|----------|-----------|------|-------------|----------------------|
| Pamina           | Panamax   | 5,042 | Hyundai HI | 2005  | 9.13     |           | 11.8 | Feedertech  | Performance Shipping |
| KMTC Port Kelang | Handysize | 1,860 | Hanjin HI  | 2004  | 6.5      | SS Passed | 6.2  | Undisclosed | KMTC                 |

## BLUE REPORT

## NEWBUILDINGS

## WET

| Units | Type | DWT    | Yard          | Built | USD mill | Comments        | VV   | Buyer     |
|-------|------|--------|---------------|-------|----------|-----------------|------|-----------|
| 3     | LR2  | 115000 | Hyundai Samho | 2021  | 57       | Scrubber Fitted | 53.8 | Onex DMCC |

## GAS

| Units | Type     | CBM    | Yard          | Built | USD mill | Comments | VV   | Buyer               |
|-------|----------|--------|---------------|-------|----------|----------|------|---------------------|
| 2     | VLGC LPG | 90,000 | Hyundai Samho | 2021  | 82       |          | 83.9 | Trafigura Beheer BV |

## PERIOD

## DRY

| Name         | Type      | DWT    | Yard             | Built | Rate \$/day | Comments | Charterer        | Period   |
|--------------|-----------|--------|------------------|-------|-------------|----------|------------------|----------|
| Ocean Saga   | Kamsarmax | 82,000 | Longxue          | 2015  | 16,000      |          | Undisclosed      | 6 Months |
| Min Sheng 1  | Kamsarmax | 81,700 | Longxue          | 2012  | 15,000      | Sublet   | Norden           | 6 Months |
| CL Grace     | Kamsarmax | 81,600 | Yangfan Zhoushan | 2012  | 14,500      |          | Aquavita         | 6 Months |
| Elinda Mare  | Panamax   | 79,600 | New Century      | 2010  | 14,000      |          | Undisclosed      | 9 Months |
| Global Unity | Ultramax  | 63,200 | Yangzhou Dayang  | 2013  | 16,000      |          | Undisclosed      | 6 Months |
| Medi Hakata  | Supramax  | 58,000 | Shin Kurushima   | 2014  | 13,000      |          | Trafigura Beheer | 6 Months |

## WET

| Name             | Type    | DWT     | Yard          | Built | Rate \$/day | Comments      | Charterer     | Period   |
|------------------|---------|---------|---------------|-------|-------------|---------------|---------------|----------|
| Marlin Sparta    | Suezmax | 158,000 | Hyundai Samho | 2019  | 23,000      |               | Frontline Ltd | 9 Months |
| Marlin Samara    | Suezmax | 158,000 | Hyundai Samho | 2019  | 23,000      |               | Frontline Ltd | 9 Months |
| Marlin Silkeborg | Suezmax | 158,000 | Hyundai Samho | 2019  | 23,000      |               | Frontline Ltd | 9 Months |
| Marlin Shanghai  | Suezmax | 158,000 | Hyundai Samho | 2019  | 23,000      |               | Frontline Ltd | 9 Months |
| Marlin Siena     | Suezmax | 158,000 | Hyundai Samho | 2019  | 23,000      |               | Frontline Ltd | 9 Months |
| Marlin Singapore | Suezmax | 158,000 | Hyundai Samho | 2019  | 23,000      |               | Frontline Ltd | 9 Months |
| Marlin Seoul     | Suezmax | 157,300 | Hyundai HI    | 2019  | 23,000      |               | Frontline Ltd | 9 Months |
| Marlin Santiago  | Suezmax | 157,300 | Hyundai HI    | 2019  | 23,000      |               | Frontline Ltd | 9 Months |
| Marlin Suez      | Suezmax | 157,300 | Hyundai HI    | 2019  | 23,000      |               | Frontline Ltd | 9 Months |
| Marlin Savannah  | Suezmax | 157,300 | Hyundai HI    | 2019  | 23,000      |               | Frontline Ltd | 9 Months |
| Nave Rigel       | LR1     | 74,700  | Sungdong      | 2013  | 17,063      | + 1 yr option | Undisclosed   | 2 Years  |
| Nave Cetus       | LR1     | 74,600  | Sungdong      | 2012  | 17,063      |               | Undisclosed   | 2 Years  |

## CONTAINER

| Name            | Type         | TEU   | Yard           | Built | Rate \$/day | Comments | Charterer  | Period   |
|-----------------|--------------|-------|----------------|-------|-------------|----------|------------|----------|
| Akinada Bridge  | Post Panamax | 5,600 | Hyundai HI     | 2001  | 16,500      |          | KMTC       | 1 Year   |
| Wide India      | Post Panamax | 5,466 | Hanjin Subic   | 2015  | 22,000      |          | NileDutch  | 6 Months |
| CSL Santa Maria | Panamax      | 5,047 | Hyundai HI     | 2005  | 15,100      |          | Feedertech | 9 Months |
| Irenes Rythm    | Sub Panamax  | 2,824 | Hyundai Mipo   | 2007  | 9,500       |          | CMA CGM    | 6 Months |
| Nordtiger       | Handysize    | 1,730 | Zhejiang Ouhua | 2014  | 11,500      |          | OOCL       | 6 Months |
| Essence         | Handysize    | 1,436 | Sainty Marine  | 2011  | 10,000      |          | WEC Lines  | 6 Months |

## INDICES

## CHARTERING

| Baltic Dry   | 29/08/2019 | 22/08/2019 | Up    | Down | 5 Year High | Date     | 5 Year Low | Date     |
|--------------|------------|------------|-------|------|-------------|----------|------------|----------|
| Index        | 2,277      | 2,118      | 159   |      | 2,277       | 29/08/19 | 290        | 11/02/16 |
| Capesize \$  | 32,191     | 29,490     | 2,701 |      | 32,219      | 18/07/19 | 485        | 17/03/16 |
| Panamax \$   | 18,012     | 17,456     | 556   |      | 18,012      | 29/08/19 | 2,314      | 04/02/16 |
| Supramax \$  | 14,960     | 13,840     | 1,120 |      | 14,960      | 29/08/19 | 2,554      | 11/02/16 |
| Handysize \$ | 9,580      | 8,911      | 669   |      | 10,085      | 26/10/17 | 2,704      | 11/02/16 |

| Baltic Wet  | 29/08/2019 | 22/08/2019 | Up | Down | 5 Year High | Date     | 5 Year Low | Date     |
|-------------|------------|------------|----|------|-------------|----------|------------|----------|
| Dirty Index | 660        | 656        | 4  |      | 1,258       | 20/12/18 | 497        | 11/08/16 |
| Clean Index | 469        | 462        | 7  |      | 917         | 13/12/18 | 350        | 06/10/16 |

| VesselsValue Indices | 29/08/2019 | 22/08/2019 | Up   | Down |
|----------------------|------------|------------|------|------|
| Bulker \$/dwt        | 192.59     | 192.49     | 0.1  |      |
| Container \$/teu     | 6655.00    | 6616.00    | 39.0 |      |
| Tanker \$/dwt        | 280.81     | 281.11     |      | 0.3  |
| LPG \$/cbm           | 679.05     | 675.14     | 3.9  |      |

# BLUE REPORT

## CURRENCIES & COMMODITIES

| USD        | GBP             | EUR             | JPY               | KOR                | RMB             |
|------------|-----------------|-----------------|-------------------|--------------------|-----------------|
| 30/08/2019 | 1.22            | 1.10            | 106.41            | 1208.38            | 7.15            |
| 5 YR HIGH  | 1.66 - 02/09/14 | 1.18 - 21/09/14 | 125.63 - 08/06/15 | 1243.60 - 28/02/16 | 7.17 - 28/08/19 |
| 5 YR LOW   | 1.20 - 17/01/17 | 1.04 - 21/12/16 | 99.94 - 21/08/16  | 1012.97 - 02/09/14 | 6.10 - 17/11/14 |

|                    | 30/08/2019 | 23/08/2019 | Up     | Down  | 5 Year High | Date       | 5 Year Low | Date       |
|--------------------|------------|------------|--------|-------|-------------|------------|------------|------------|
| Light Crude        | 56.13      | 55.48      | 0.65   |       | 95.54       | 03/09/2014 | 27.12      | 12/02/2016 |
| Gold               | 1,535.10   | 1,505.50   | 29.6   |       | 1,535.10    | 30/08/2019 | 1,054.18   | 01/12/2015 |
| Corn               | 374        | 370.75     | 3.25   |       | 464.25      | 17/06/2019 | 331        | 19/08/2016 |
| Demo \$/t (tanker) | 380        | 390        |        | 10    | 470         | 21/03/2018 | 245        | 26/02/2016 |
| Demo \$/t (bulker) | 375        | 385        |        | 10    | 465         | 21/03/2018 | 230        | 26/02/2016 |
| FTSE 100           | 7,231.73   | 7,169.60   | 62.13  |       | 7,774       | 18/05/2018 | 5,537      | 11/02/2016 |
| Dow Jones          | 26,362.25  | 26,252.24  | 110.01 |       | 27,359      | 15/07/2019 | 15,660     | 11/02/2016 |
| Nikkei 225         | 20,704.37  | 20,710.91  |        | 6.54  | 23,870      | 19/01/2018 | 14,533     | 17/10/2014 |
| SSEC, China        | 2,886.24   | 2,897.43   |        | 11.19 | 5,166       | 12/06/2015 | 2,283      | 14/09/2014 |

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