



## Sale and Purchase



Hellas S&P Weekly Bulletin

26 August 2019

### BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
LILY FORTUNE	91.439	2000 OSHIMA	mitsubishi 6UEC60LSII	SS 04/20 DD 04/20	RGN USD 7 M	CHINA
ALAM PERMAI	87.052	2005 I.H.I.	SULZER 6RTA58T	SS 12/22 DD 11/20	RGN HIGH USD 10 M	CHINA
BAHIA I	82.250	2011 TSUNEISHI TADOTSU	MAN-B&W 6S60MC-C7.2 (BWTS fitted)	SS 01/22 DD 11/19	RGN LOW-MID USD 19 M	FAR EAST
CLIPPER VICTORY	77.119	2015 IMABARI	MAN-B&W 6S60ME-C7.1	SS 06/20 DD 06/20	RGN USD 21 M	GREECE
SRI WANDARI INDAH	73.852	1999 SASEBO	MAN-B&W 6S60MC6 C 4 X 30 T	SS/DD due	RGN HIGH USD 5 M	FAR EAST
HANTON TRADER III	63.800	2014 JIANGSU HANTONG	MAN-B&W 5S60ME-C8.2 C 4 X 35 T	SS 11/19 DD 11/19	USD 18,75 M	OMAN (Clients of Oman Shipping)
HANTON TRADER I	63.518			SS 06/24 DD 05/22	USD 18,75 M	
BERGEN	60.319	2015 JMU	WARTSILA 6RT-FLEX50-D C 4 X 30 T	SS 03/20 DD 03/20	RGN MID USD 21 M	GREECE
TEAM TANGO	23.573	2001 SHIN KURUSHIMA	mitsubishi 6UEC45LA C 4 X 30 T	SS 05/21 DD 05/21	RGN MID USD 4 M	U/D

### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CAPE ESMERALDA	12.842	2004 SAMHO SHIPBUILDING	MAN-B&W 7S35MC6.1 Epoxy, 14 pumps, IMO II	SS 10/19 DD 10/19	RGN USD 6 M	U/D
CAPE EGMONT	12.761	2003 SAMHO SHIPBUILDING		SS 08/23 DD 10/21	RGN USD 6 M	U/D



## NEW BUILDING

In Tankers, Samsung have announced a deal for 10 firm LNG DF Aframax Tankers which they have signed to build for Sinokor Merchant Marine which will then be taken on charter by Shell. The series of vessels will deliver in 2021 and it is believed Sinokor hold a further 5 optional vessels. Samsung announced the pricing of the vessels at abt USD 62 Mill each.

In Dry, Mitsui have announced they have taken an order from an unknown owner for a pair of their updated 66K wide beamed ultramax design. Although just announced, with the delivery of the vessels from 2H 2020 onwards, these are believed to have been ordered in the first half of the year.

In Gas, Maran have concluded a further 174,000 CBM LNG Carrier at DSME. This latest vessel in their series being due to deliver in late 2021.

In the ferry and cruise markets, Huanghai Shipbuilding have announced they have taken an order for a small 280 passenger cruise ship from Compagnie Polynésienne de Transport Maritime (C.P.T.M), which is expected to deliver in 2022. Dae Sun are also understood to have taken an order for a further 160m LOA RoPax for domestic owner MCT with delivery in 2021.

## RECYCLING

### No demand = No demand!

For most of the week the market has remained in a subdued state with Buyers still reluctant to engage or place any offer to the table, however a large LDT dry unit was marketed for sale in the middle part of the week and it seems to have reawakened the Chattogram (Bangladesh) shores, however certainly the later delivery and extensive bunkers ROB included in the sale have helped to obtain this premium.

As this is a later delivery (mid-September - mid October), maybe one cash buyer is speculating on a positive return to the market from the Bangladeshi breakers in time for the arrival of the unit. Whilst reports suggest that there is still a large amount of inventory on the recycling yards in Chattogram - the monsoon rains having hampered the actual cutting process - some of the yards are beginning to empty which therefore may help to bring these recyclers back to the negotiating table.

As is always the case with the recycling markets, no demand for steel equates to no demand from the actual ship recyclers. This is certainly the position that we are experiencing during this current trend. In India, it is understood that there are no new projects for infrastructure in place and the real estate market is down, hence the lack of demand for steel which subsequently filters through to the ship recycling industry. Let us hope that we see a turnaround in passion to acquire tonnage in the near future to kick start the market once again.

## DEMOLITION

### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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ATLANTIC MERCHANT	238.818	1992	31.087/LDT	USD 405/LDT	INDIA (Incl 1,200 tons bunkers ROB)
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### CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
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BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	2168	+ 50	EURO/USD	1.11383	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3991	+ 162	YEN/USD	0.00949	IFO 380	297.5	386.5	356
BPI	2196	+ 15	BRENT		IFO 180	329.5	410.5	385.5
BSI	1249	+ 29	59.55		MGO	543.5	573	676.5

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