



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week Ending: August 23<sup>rd</sup> 2019 (Week 34 Report No: 34.19)

(Given in good faith but without guarantee)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	10	129,550,000	4	123,346	14	11%	
Tankers	11	124,650,000	1	4,367	12	-8%	-67%
Gas Tankers	0	0	0	0	0		
General Cargo	1	1,200,000	2	10,314	3	-50%	
Containers	1	2,000,000	0	0	1		-100%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0	-100%	
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
<b>TTL VSLs/Demo</b>	<b>23</b>	<b>257,400,000</b>	<b>7</b>	<b>138,027</b>	<b>30</b>	<b>-4%</b>	<b>40%</b>

4 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	
Tankers	10	1,140,000	620	0	100%
Gas Tankers	4	296,500	186	3	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>14</b>	<b>1,436,500</b>	<b>806</b>	<b>3</b>	<b>180%</b>

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
DRY BULK CARRIERS		US\$/Dwt
LILY FORTUNE	91,439 DWT BLT 00 JPN 7 HO HA MITSUBISHI 16,201 BHP SOLD FOR ABT US \$7 MIL TO CHINESE BYRS	76.55
ALAM PERMAI	87,052 DWT BLT 05 JPN 7 HO HA SULZER 14,004 BHP SOLD FOR ABT US \$10.8 MIL TO CHINESE BYRS	124.06
YARRAWONGA	82,624 DWT BLT 08 JPN 7 HO HA MAN-B&W 13,324 BHP SOLD FOR ABT US \$13.5 MIL TO UNDISCLOSED BYRS- DD DUE 4/2020 WHEN BWTS	163.39
BAHIA I	82,250 DWT BLT 12 JPN 7 HO HA MAN-B&W 13,202 BHP SOLD FOR ABT US \$19.3 MIL TO FAR EASTERN BYRS	234.65
KEY PACIFICO	81,812 DWT BLT 15 JPN 7 HO HA MAN-B&W 13,134 BHP SOLD FOR ABT US \$24 MIL TO FAR EASTERN BYRS	293.36
VAMOS	76,466 DWT BLT 04 JPN 7 HO HA B&W 12,712 BHP SOLD FOR ABT US \$9.5 MIL TO UNDISCLOSED BYRS	124.24
HANTON TRADER II	63,800 DWT BLT 14 CHR 5 HO HA CR 4 x 35 T MAN-B&W 10,945 BHP	
HANTON TRADER I	63,518 DWT BLT 14 CHR 5 HO HA CR 4 x 35 T MAN-B&W 10,945 BHP  SOLD ENBLOC FOR ABT US \$18.75 MIL EACH TO OMAN BYRS	295.19
TEAM TANGO	23,573 DWT BLT 01 JPN 4 HO HA CR 4 x 30.5 T MITSUBISHI 7,199 BHP SOLD FOR ABT US \$4.5 MIL TO UNDISCLOSED BYRS- DD PASSED	190.9
DOGAN BEY	12,260 DWT BLT 03 JPN 3 HO HA CR 3 x 30 T MITSUBISHI 4,900 BHP SOLD FOR ABT US \$3.45 MIL TO UNDISDISCLOSED BYRS	281.4

TANKERS		US\$/Dwt
ORIENTAL JADE	306,352 DWT BLT 04 JPN DH 17 TNKS OIL CAP. 334,704 CBM MITSUBISHI 36,736 BHP SOLD FOR ABT US \$29 MIL TO ASIAN BYRS BASIS SS/DD DUE 10/2019	94.66
EX-CPO AUSTRALIA	51,763 DWT BLT 11 KRS DH 12 TNKS COATED - COILED OIL CAP. 53,033 CBM MAN-B&W 12,889 BHP	
EX-CPO MALAYSIA	51,762 DWT BLT 11 KRS DH 12 TNKS COATED OIL CAP. 53,033 CBM MAN-B&W 12,889 BHP	
EX-CPO SINGAPORE	51,737 DWT BLT 11 KRS DH 12 TNKS COATED - COILED OIL CAP. 53,033 CBM MAN-B&W 12,889 BHP	
EX-CPO NEW ZEALAND	51,717 DWT BLT 11 KRS DH 12 TNKS COATED - COILED OIL CAP. 53,033 CBM MAN-B&W 12,889 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO CHINESE LESSORS WITH TCB FOR 6YRS & PO ON TERMINATION IN 2025	N/A
ATLANTIC AQUARIUS	49,999 DWT BLT 08 KRS DH 12 TNKS COATED OIL CAP. 51,907 CBM MAN-B&W 12,889 BHP	
ATLANTIC LEO	49,999 DWT BLT 08 KRS DH 12 TNKS COATED - COILED OIL CAP. 51,907 CBM MAN-B&W 12,889 BHP	
	SOLD ENBLOC FOR ABT US \$16.20 MIL EACH TO GREEK BYRS	324.01
TORM TORINO	49,768 DWT BLT 16 KRS DH 12 TNKS OIL CAP. 51,700 CBM MAN-B&W 9,948 BHP	
TORM TITAN	49,757 DWT BLT 16 KRS DH 12 TNKS OIL CAP. 51,700 CBM MAN-B&W 9,948 BHP	
	SOLD ENBLOC FOR ABT US \$26.00 MIL EACH TO JAPANESE BYRS WITH LONG TERM LEASE BACK & BUILT IN PO	522.54
FPMC 19	46,851 DWT BLT 09 CHR DH 12 TNKS COATED - COILED OIL CAP. 50,395 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$11.25 MIL TO GREEK BYRS SS/DD DUE 11/2019	240.12
TAMBOURIN	46,764 DWT BLT 04 CRT DH 14 TNKS COATED OIL CAP. 51,910 CBM MAK 10,468 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
CONTAINERS		US\$/Teu
HERM	9,368 DWT BLT 04 RUM 3 HO HA 750 TEU MAK 9,789 BHP SOLD FOR ABT US \$2 MIL TO DUTCH BYRS	2,667
GENERAL CARGO		US\$/Dwt
DONG FANG YANG MING	6,452 DWT BLT 06 CHR DAIHATSU 3,399 BHP SOLD FOR ABT US \$1.2 MIL TO CHINESE BYRS	185.99

NEWBUILDING MARKET ORDERS							
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
10	114,000	SINOKOR	SKR	SAMSUNG	SKR	021 onward	62
<i>LNG Fuelled &amp; TC to Shell</i>							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	96,000	CAPITAL GAS	GR	HHI	SKR	12 / 2021	186
<i>174,000CBM. 7th option declared</i>							
2	96,000	CSSC	PRC	HUDONG ZHONGHUA	PRC	1H/2022	N/A
<i>174,000CBM.ARC7 ice class</i>							
1	8,500	TIANJIN SOUTHWEST MARITIME	PRC	HUANGPU WENCHONG	PRC	END 2021	N/A
<i>9500 CBM. LNG/LPG/LEG CAPABLE</i>							

## DEMOLITION MARKET

VESSEL TYPE	WEEK 34-2019		WEEK 33-2019		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	4	123,346	0	0	
Tankers	1	4,367	3	110,601	-67%
Gas Tankers	0	0	0	0	
General Cargo	2	10,314	0	0	
Containers	0	0	2	133040	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>7</b>	<b>138,027</b>	<b>5</b>	<b>243,641</b>	<b>40%</b>

## WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 34-2019		WEEK 33-2019		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	24,835	0	0	
India	0	0	2	133,040	-100%
Pakistan	2	43,059	0	0	
China	1	27,367	0	0	
Turkey	3	42,766	0	0	
Unknown	0	0	3	110,601	-100%
<b>TOTAL</b>	<b>7</b>	<b>138,027</b>	<b>5</b>	<b>243,641</b>	<b>40%</b>

TONNAGE SOLD FOR DEMOLITION								
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country	
<b>BULK CARRIERS</b>								
JUPITER	38,692	1996	JPN	7,846	2,942,250	375	PAKISTAN	
STADACONA	32,452	1984	JPN	0	-	0	TURKEY	
MING ZHOU 6	27,367	1986	JPN	5,439	-	0	CHINA	
HTK HOPE	24,835	1984	JPN	5,740	2,209,900	385	BANGLADESH	
<b>TANKERS</b>								
CRYSTAL SAMBU	4,367	1989	SKR	1,728	-	0	PAKISTAN	
<b>GENERAL CARGO</b>								
CARGO AMRR	6,070	1977	USSR	3,940	-	-	TURKEY	
AYATT	4,244	1972	GER	-	-	-	TURKEY	

**Note: The reported demolition sales might not reflect the current demolition market**

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