

Bulkers

NYK Line have sold their Post Panamax “**Lily Fortune**” 91/2000 Oshima, Japan (**SS/DD 04/2020**) to Chinese buyers at a price of **USD 7 mill**, while Malaysian Bulk Carriers sold M/V “**Alam Permai**” 87/2005 IHI, Japan (**DD 11/2020**) to Chinese buyers also at **USD 10,8 mill**. Remind you that the last known sale of a similar vessel was in June when M/V “**Brilliant Century**” 92/2002 Imabari Saijo, Japan was sold for USD 8,2 mill.

In addition, Nikko Kisen’s Kamsarmax “**Bahia I**” 82/2012 Tsuneishi Fukuyama, Japan (**DD 11/2019**) was sold to Far Eastern buyers at levels **USD 19,8 mill**. Please note that her two-years-younger sister vessel “**Key Navigator**” 82/2014 was sold in June for USD 23,5 mill.

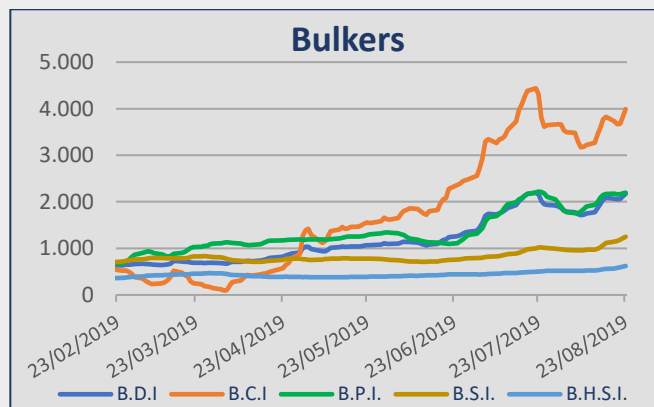
Tankers

Three VLCC reported sold this week, with MOL’s “**Oriental Jade**” 306/2004 Mitsubishi Nagasaki, Japan (**SS/DD 10/2019**) going to undisclosed buyers at levels **USD 29 mill** whilst Centrofin’s sister vessels “**Cerigo**” & “**Kalymnos**” 299/2000 Daewoo, Korea (**DD 10/2021 & 11/2021 accordingly**) were sold to Chinese buyers in order to be converted at a price of **USD 25 mill each**.

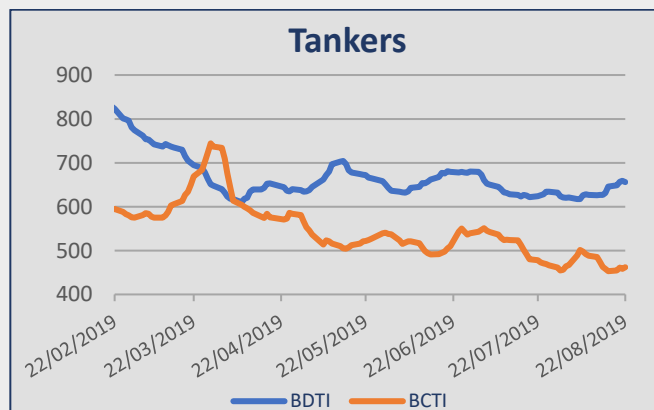
MOL is selling another unit this week, with LR1 “**Breezy Victoria**” 75/2007 Minami-Nippon, Japan (**DD 11/2019**) fetching **USD 13,6 mill** from Greek buyers Estoril Navigation.

Finally, Greek buyers are paying **USD 16 mill each** for Diamond S Shipping’s MR sister vessels “**Atlantic Aquarius**” & “**Atlantic Leo**” 50/2008 Hyundai Mipo, Korea, while Centrofin has acquired M/T “**FPMC 19**” 47/2009 Jinling, China (**SS/DD 11/2019**) from Formosa Plastics Marine at a price of **low USD 11 mill**.

Baltic Indices



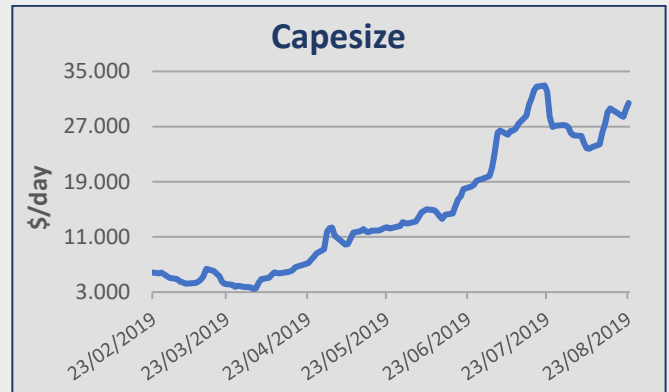
INDEX	23-Aug	16-Aug	± (%)
BDI	2.168	2.088	3,83%
BCI	3.991	3.826	4,31%
BPI	2.196	2.169	1,24%
BSI	1.249	1.118	11,72%
BHSI	619	560	10,54%



INDEX	22-Aug	15-Aug	± (%)
BDTI	656	631	3,96%
BCTI	462	458	0,87%

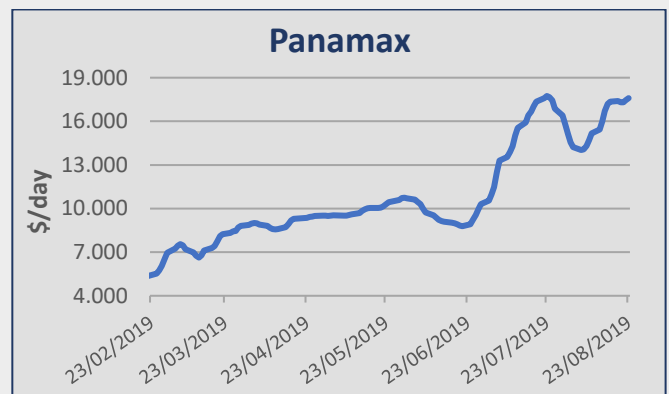
Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 34** at the level of low usd 10,00's fio. A number of round trips on the same route were reported around usd 28,000 pd levels. No period activity to report here



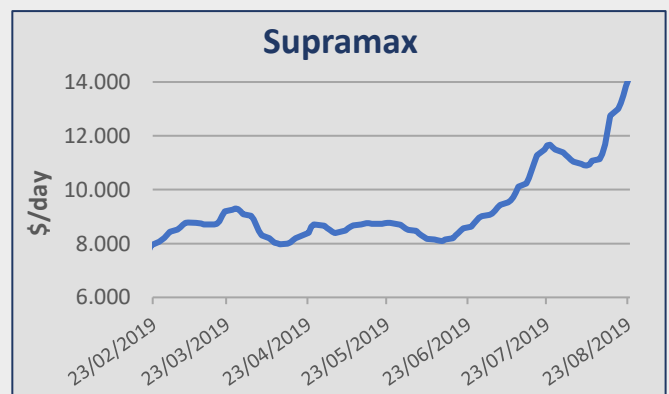
Kamsarmax / Panamax

North Pacific rounds ranged at the usd 14,000/15,000 pd. A number of Indonesian trips into China were reported around usd 17,000/18,000 pd levels. A number of Indonesian and Australian trips into India were reported at the levels of usd 17,000/18,000 pd. West African trips into Continent were reported at the level of usd 20,500 pd. Continental trips into China via Murmansk were reported at the level of usd 31,000 pd. Mediterranean trips into China via Black Sea with grains were fixed around usd 32,000 pd. US Gulf trips into South America with coal were reported around usd 18,000 pd plus ballast bonus at the usd 225K. South American trips into China were fixed at the level of usd 18,750 pd plus ballast bonus at the usd 875K. Usd 15,500 pd on a Kamsarmax for 11/13 months employment basis delivery in the Pacific.



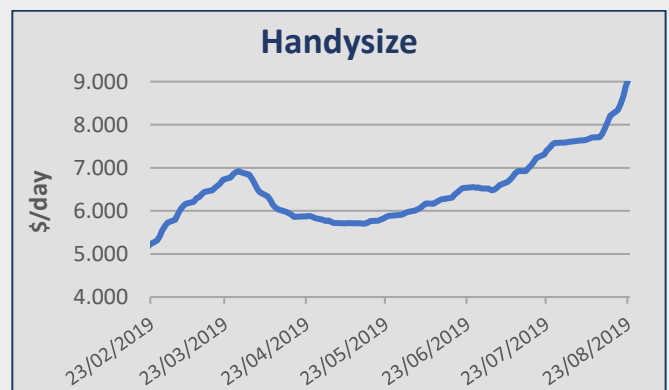
Ultramax / Supramax

Indonesian trips into China at the level of usd 12,000/13,000 pd and Indonesian trips into India at around usd 13,000/14,000 pd. South African trips into China were fixed around usd 15,000 pd plus ballast bonus at the usd 475K. West African trips into Mediterranean via South American were reported around usd 16,500 pd. Continental trips into Mediterranean via ARAG with petcoke were reported at the level of usd 21,000 pd. South American trips into Mediterranean were reported at the level of usd 26,500 pd without any ballast bonus. No period activity to report here.



Handymax / Handysize

A generally quiet week for this segment. West African trips into Continent were reported at the level of usd 14,500 pd. Mediterranean trips into West Africa via Continent were fixed at the level of usd 15,000 pd. South American trips into Continent with grains were reported at the level of usd 14,000 pd. No period activity to report here.



REPORTED SALES

Week 34 (16th Aug to 23rd Aug 2019)

Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Post Panamax	Lily Fortune	91.439	2000	Oshima, Japan	04/2020	Mitsubishi	-	\$ 7m	Chinese	SS/DD 04/2020
Post Panamax	Alam Permai	87.052	2005	IHI, Japan	12/2022	Sulzer	-	\$ 10,8m	Chinese	
Kamsarmax	Bahia I	82.250	2012	Tsuneishi Fukuyama, Japan	01/2022	MAN-B&W	-	\$ 19,8m	Far Eastern	DD 11/2019
Small	Team Tango	23.573	2001	Shin Kurushima, Japan	05/2021	Mitsubishi	4x30,5T	\$ 4,5m	Undisclosed	
Small	Dogan Bey	12.260	2003	Shin Kurushima Imabari, Japan		Mitsubishi	3x30T	\$ 3,45m	Undisclosed	

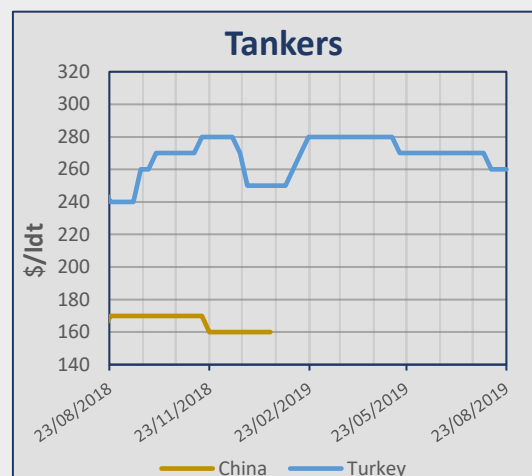
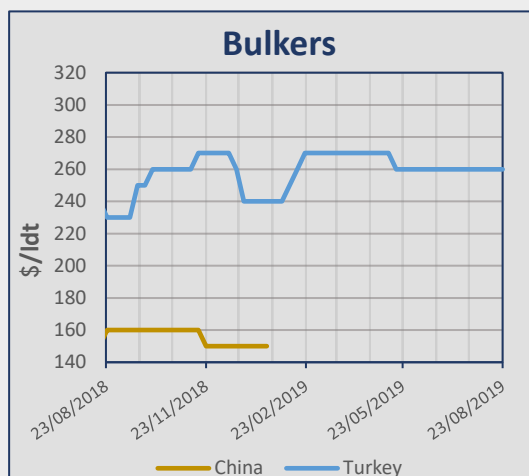
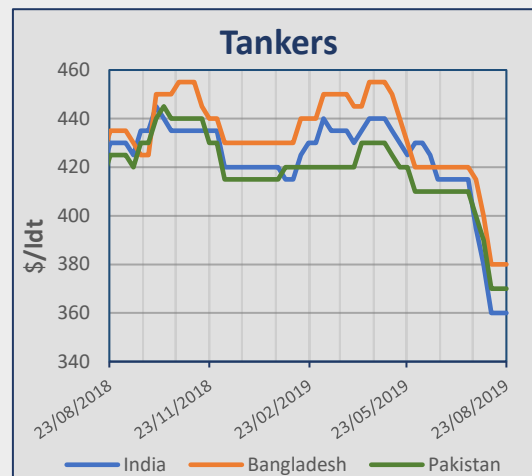
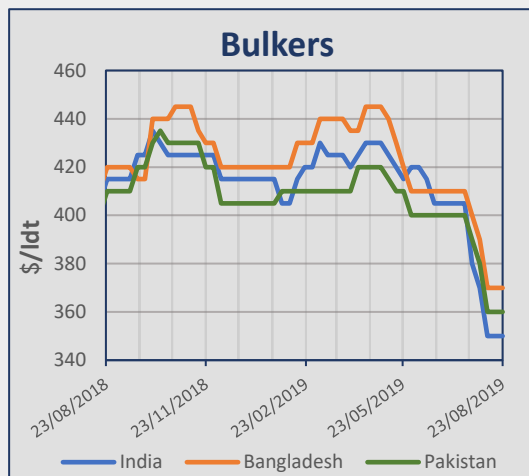
REPORTED SALES

Week 34 (16th Aug to 23rd Aug 2019)

Tankers									
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Oriental Jade	306.352	2004	Mitsubishi Nagasaki, Japan	10/2019	Mitsubishi	\$ 29m	Undisclosed	SS/DD 10/2019
VLCC	Cerigo	299.089	2000	Daewoo, Korea	10/2023	Sulzer	\$ 25m	Chinese	For conversion
VLCC	Kalymnos	299.089	2000	Daewoo, Korea	11/2023	Sulzer	\$ 25m		
LR1	Breezy Victoria	74.998	2007	Minami-Nippon, Japan	01/2022	MAN-B&W	\$ 13,6m	Greek (Estoril Navigation)	DD 11/2019
MR	CPO Australia	51.763	2011	Hyundai Mipo, Korea	03/2021	MAN-B&W	\$ 66m enbloc	Chinese leasing company	6 years T/C back with purchase obligation in 2025
MR	CPO Malaysia	51.762	2011	Hyundai Mipo, Korea	09/2021	MAN-B&W			
MR	CPO Singapore	51.737	2011	Hyundai Mipo, Korea	11/2021	MAN-B&W			
MR	CPO New Zealand	51.717	2011	Hyundai Mipo, Korea	05/2021	MAN-B&W			
MR	Atlantic Aquarius	49.999	2008	Hyundai Mipo, Korea	05/2023	MAN-B&W	\$ 16m	Greek	
MR	Atlantic Leo	49.999	2008	Hyundai Mipo, Korea	06/2023	MAN-B&W	\$ 16m		
MR	Torm Torino	49.768	2016	Sungdong, Korea	01/2021	MAN-B&W	\$ 26m	Japanese	5 years T/C back with purchase obligation in 2024
MR	Torm Titan	49.757	2016	Sungdong, Korea	01/2021	MAN-B&W	\$ 26m	Japanese	7 years T/C back with purchase obligation in 2026
MR	FPMC 19	46.851	2009	Jinling, China	11/2019	MAN-B&W	Low \$ 11m	Greek (Centrofin)	SS/DD 11/2019
MR	Tambourin	46.764	2004	Brodotrogir, Croatia	11/2019	MaK	Undisclosed	Undisclosed	SS/DD 11/2019
Chemical/Oil Products	Sun Carnation	12.705	2004	Hakata, Japan	03/2024	MAN-B&W	Mid-High \$ 7m	Undisclosed	St St, SS/DD passed 03/2019

Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	350
	Bangladesh	370
	Pakistan	360
	China	-
	Turkey	260
Tankers	India	360
	Bangladesh	380
	Pakistan	370
	China	-
	Turkey	260



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Container	APL Singapore	66.520	1995	24.250	380	Undisclosed	"As Is" Colombo, Green recycling
Container	APL Korea	66.520	1995	24.248	380	Undisclosed	"As Is" Colombo, Green recycling
Bulker	Jupiter	38.692	1996	7.846	375	Pakistan	Wood chips carrier
Bulker	HTK Hope	24.835	1984	5.719	385	Bangladesh	

Tankers

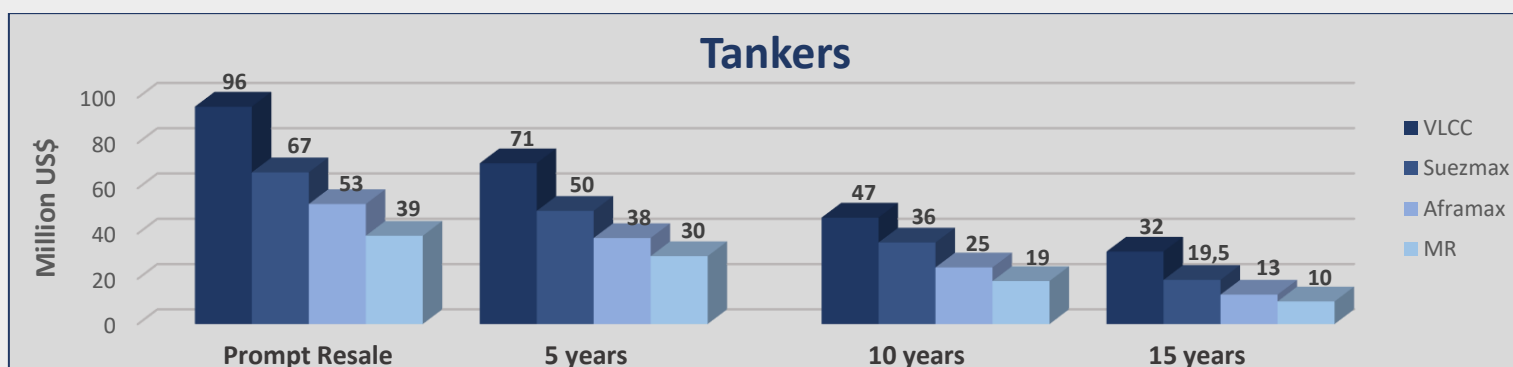
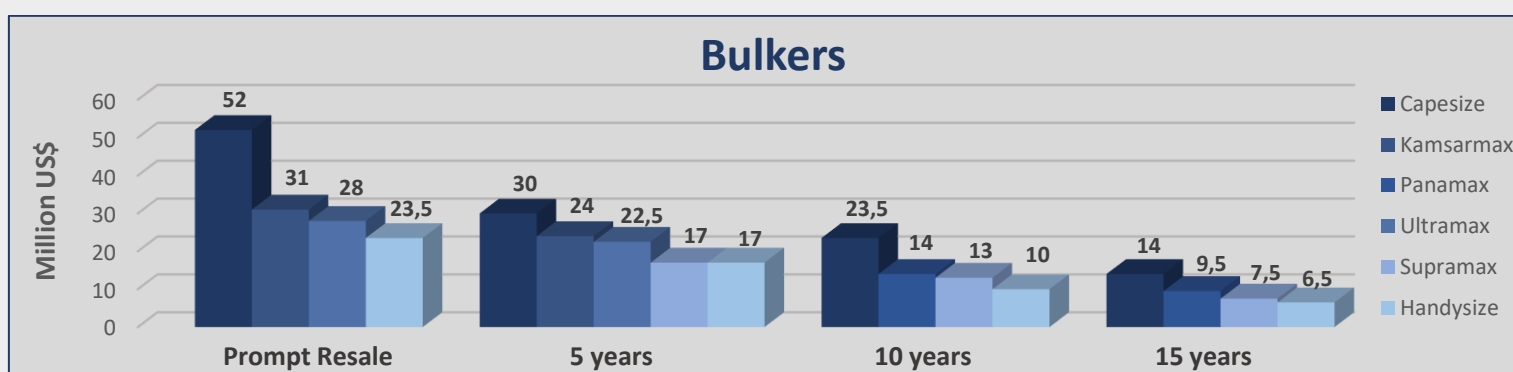
Units	Size	Yard	Delivery	Price	Owner	Comments
10	114.000 dwt	Samsung, Korea	2021	\$ 62m	Korean (Sinokor)	LNG fueled, Long T/C to Shell
2	8.400 dwt	Eregli, Turkey	2020	Undisclosed	Turkish (YMN Tanker Marine Management)	
1	174.000 cbm	Samsung, Korea	2021	\$ 185m	Far Eastern	LNG
2	174.000 cbm	Hudong-Zhonghua, China	2022	Undisclosed	Chinese (CSSC Leasing)	LNG

Containers

Units	Size	Yard	Delivery	Price	Owner	Comments
1	1.900 teu	Naikai, Japan	2020	Undisclosed	Singaporean (Oak Ship Management)	

Bulkers					
Size	Age	Week 34	Week 33	± %	
Capesize 180k	Resale	52	52	0,00%	
Capesize 180k	5 years	30	30	0,00%	
Capesize 180k	10 years	23,5	23,5	0,00%	
Capesize 170k	15 years	14	14	0,00%	
Kamsarmax 82k	Resale	31	31	0,00%	
Kamsarmax 82k	5 years	24	24	0,00%	
Panamax 76k	10 years	14	14	0,00%	
Panamax 74k	15 years	9,5	9,5	0,00%	
Ultramax 63k	Resale	28	28	0,00%	
Ultramax 61k	5 years	22,5	22,5	0,00%	
Supramax 58k	5 years	17	17	0,00%	
Supramax 56k	10 years	13	13	0,00%	
Supramax 52k	15 years	7,5	7,5	0,00%	
Handysize 38k	Resale	23,5	23,5	0,00%	
Handysize 37k	5 years	17	17	0,00%	
Handysize 32k	10 years	10	10	0,00%	
Handysize 28k	15 years	6,5	6,5	0,00%	

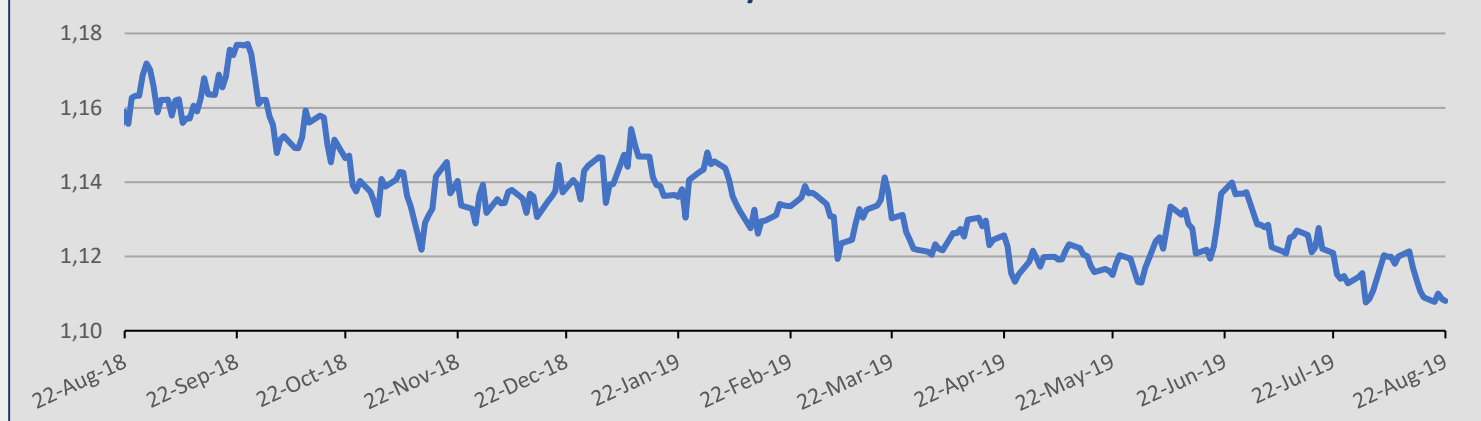
Tankers					
Size	Age	Week 34	Week 33	± %	
VLCC 310k	Resale	96	96	0,00%	
VLCC 310k	5 years	71	71	0,00%	
VLCC 300k	10 years	47	47	0,00%	
VLCC 300k	15 years	32	32	0,00%	
Suezmax 160k	Resale	67	67	0,00%	
Suezmax 160k	5 years	50	50	0,00%	
Suezmax 150k	10 years	36	36	0,00%	
Suezmax 150k	15 years	19,5	19,5	0,00%	
Aframax 110k	Resale	53	53	0,00%	
Aframax 110k	5 years	38	38	0,00%	
Aframax 105k	10 years	25	25	0,00%	
Aframax 105k	15 years	13	13	0,00%	
MR 52k	Resale	39	39	0,00%	
MR 51k	5 years	30	30	0,00%	
MR 47k	10 years	19	19	0,00%	
MR 45k	15 years	10	10	0,00%	



Currencies

Currency	22-Aug	15-Aug	± (%)
EUR / USD	1,1080	1,1107	-0,24%
USD / JPY	106,44	106,07	0,35%
USD / KRW	1.207,27	1.214,87	-0,63%
NOK / USD	0,1113	0,1109	0,36%

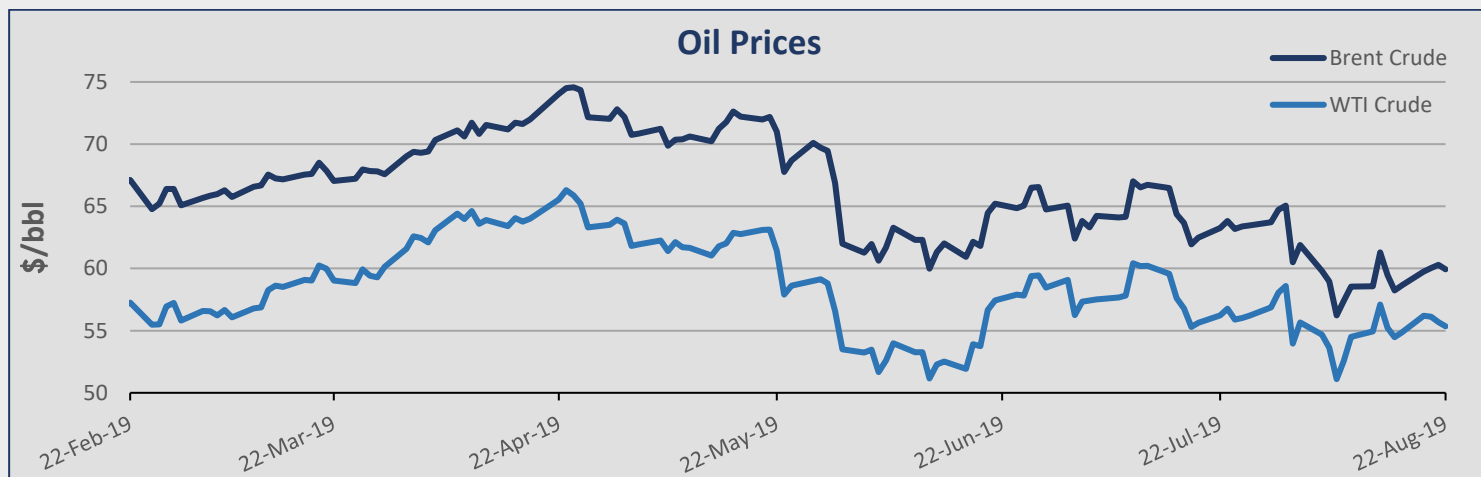
EUR / USD



Commodities

Commodity	22-Aug	15-Aug	± (%)
Brent Crude (BZ)	59,92	58,23	2,90%
WTI Crude Oil (WTI)	55,35	54,47	1,62%
Natural Gas (NG)	2,16	2,23	-3,14%
Gold (GC)	1.508,50	1.531,20	-1,48%
Copper (HG)	256,55	259,25	-1,04%
Wheat (W)	471,75	474,50	-0,58%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	22-Aug	15-Aug	± (%)
Diana Shipping Inc (DSX)	NYSE	3,42	3,07	11,40%
DryShips Inc (DRYS)	NASDAQ	5,19	3,75	38,40%
Euroseas Ltd (ESEA)	NASDAQ	0,64	0,55	16,36%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	4,59	4,18	9,81%
Navios Maritime Holdings Inc (NM)	NYSE	6,15	4,45	38,20%
Navios Maritime Partners LP (NMM)	NYSE	16,15	14,18	13,89%
Star Bulk Carriers Corp (SBLK)	NASDAQ	10,46	9,21	13,57%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	0,61	0,54	12,96%
Safe Bulkers Inc (SB)	NYSE	1,91	1,73	10,40%
Golden Ocean Group Ltd (GOGL)	NASDAQ	5,92	5,21	13,63%

Stock Prices - Wet

Company	Stock Exchange	22-Aug	15-Aug	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	10,53	10,17	3,54%
TOP Ships Inc (TOPS)	NASDAQ	6,40	6,44	-0,62%
Tsakos Energy Navigation Ltd (TNP)	NYSE	3,06	2,77	10,47%

Stock Prices - Other

Company	Stock Exchange	22-Aug	15-Aug	± (%)
Danaos Corp (DAC)	NYSE	7,38	7,10	3,94%
StealthGas Inc (GASS)	NASDAQ	3,50	3,26	7,36%
Rio Tinto PLC (RIO)	NYSE	48,55	48,97	-0,86%
Vale SA (VALE)	NYSE	10,77	10,97	-1,82%
Archer-Daniels-Midland Co (ADM)	NYSE	37,93	36,76	3,18%
BHP Group Ltd (BHP)	NYSE	47,25	49,30	-4,16%

ADVANCED SHIPPING & TRADING S.A.

Vouliagmenis Avenue 168, 1st Floor,

Glyfada 16674, Greece

Tel: +30 210 30 03 000

Fax: +30 210 30 01 305

E-mail: snp@advanced-ship.gr

E-mail: chartering@advanced-ship.gr

E-mail: finance@advanced-ship.gr

E-mail: research@advanced-ship.gr

Sale & Purchase Department:

Capt. Fountoglou Michalis Mob: +30 6947 70 07 18

Thermos Stavros Mob: +30 6944 24 20 20

Harrington James Mob: +44 7768 10 45 33

Papoutsis George Mob: +30 6951 00 51 65

Balpakakis Manolis Mob: +30 6955 47 77 72

Chrousalas Thanasis Mob: +30 6955 47 77 73

Landrakis Stelios Mob: +30 6955 47 77 74

Bilias Tasos Mob: +30 6955 47 77 71

Kontaratos Alkis Mob: +30 6949 19 11 79

Markoutsia Kanella Mob: +30 6959 99 85 10

Roussos Pantelis Mob: +30 6955 19 57 42

Mylona Irini Mob: +30 6951 97 60 02

Dry Cargo Chartering Department:

Benetos Kostas Mob: +30 6943 29 32 13

Pittas Iordanis Mob: +30 6944 05 27 46

Dienis Aggelos Mob: +30 6945 64 97 73

Filippis Dimitris Mob: +30 6977 98 47 32

Research Department:

Avdikos Alexandros Mob: +30 6979 49 91 78

Liadi Ioanna Mob: +30 6946 75 59 10

Liadi Artemis Mob: +30 6956 58 41 49

Operations Department:

Katsouli Fotini Mob: +30 6955 47 77 75

Chief Executive Consultant:

Capt. Galonis Dimitrios Mob: +30 6945 55 36 81

Accounting Department:

Stergiou Kostas Mob: +30 6942 09 73 10

Administration Department:

Chronopoulou Fenia Mob: +30 6932 34 94 50

"THINK BIG"

Legal Disclaimer

The information contained herein has been obtained by various sources. Although every effort has been made to ensure that this information is accurate, complete and up-to-date, *Advanced Shipping & Trading S.A.* does not accept any responsibility whatsoever for any loss or damage occasioned or claimed, upon reliance on the information, opinions and analysis contained in this report.

Research compiled by: *Advanced Shipping & Trading S.A. Market Research* on behalf of the Sale & Purchase, Dry Cargo Chartering and Tanker Chartering Departments. For any questions, please contact: research@advanced-ship.gr