



Upward momentum returned to the SSY Pacific Capesize Index last week, as it rose by 729 points to 7,032. The W.Australia-Qingdao iron ore spot rate climbed \$1.50/t to \$10.50/t, while there was a \$6,350/day increase in the round -voyage rate (180k dwt) to \$29,350/day. This was close to the multi-year high achieved last month.

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The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	12/08/2019	19/08/2019
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	12.20	13.30
DAMPIER/QINGDAO	150,000/10%	10.0%	9.00	10.50
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	15.60	17.10
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	14.95	16.20
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	14.25	14.90
QUEENSLAND/JAPAN	150,000/10%	10.0%	10.95	12.10
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	14.25	15.25
NSW/ZHOUSHAN	130,000/10%	10.0%	12.80	13.95
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	1.44	1.86
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	3.88	4.96
		100.0%		
CALCULATED INDEX			6,303	7,032
Change on Previous Index			-402	+729
Change on Four Weeks Ago			-349	-711
Change on Previous Year			-491	+277
Change on Two Years Ago			+2,257	+2,575

SSY Pacific Capesize Index

