

# Sale and Purchase



19 August 2019

# BULK CARRIERS

Hellas S&P Weekly Bulletin

VESSEL	DWT	BLT	DETAILS SS/DD		PRICE	BUYER	
KEY PACIFICO	81.812	2015 TSUNEISHI ZOSEN	MAN-B&W 6S60ME-C8.1	SS 05/20 DD 05/20	RGN XS USD 24 M	JAPAN	
HEINA	76.598	2005 IMABARI	MAN-B&W 6S60MC6.1	SS 05/20 DD 05/20 RGN USD 10.2 M		U/D	
VAMOS	76.466	2004 TSUNEISHI ZOSEN	MAN-B&W 7S50MC-C8.1	SS 02/24 DD 07/22	RGN MID USD 9 M	CHINA	
GOLDEN ISLAND	GOLDEN ISLAND 51.679 2012 OSHIMA		MITSUBISHI 6UEC50LSII C 4 X 30 T	SS 05/20 DD 05/20 RGN USD 12.5 M		U/D	

### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER	
ORIENTAL JADE	306.352	2004 MITSUBISHI	MITSUBISHI 7UEC85LSII	SS 10/19 DD 10/19	RGN USD 25 M NET	GREECE	
BREEZY VICTORIA	74.998	2005 MINAMINIPPON	MAN-B&W 6S60MC6.1 COATED	SS 01/22 DD 11/19	RGN MID USD 13 M	GREECE	
TORM SAONE	36.986	2004 HYUNDAI MIPO	MAN-B&W 6S50MC-C6.1 Epoxy, IMO II/III, 12 pumps	SS 07/19 DD 07/19	RUNUSDAM	INDONESIA	

#### **NEW BUILDING**

We only have gas newbuilding orders to report this week, firstly in the LNG sector where Samsung have announced a singular LNG Carrier Newbuilding at USD 185 Mill for delivery in October 2021. Whilst signed earlier this year, it came to light this week that Huangpu Wenchong shipyard (part of the CSSC Group) have taken an order from Tianjin Southwest for a single 9,500cbm LNG/Ethylene/LPG carrier for delivery in early 2021.

#### RECYCLING

#### Muted!

It has been a further muted week with various holidays in the sub-continent such as Eid and Independence Day in India interfering with any of the small progress or activity seen in the market.

We have however seen a couple of sales this week which has been welcomed amongst industry players as this will help provide Buyers with a benchmark and provide some indication as to where the current market lies. Although it is still difficult to ascertain how accurate any guidance can be with the market remaining so subdued with steel markets locally continuing to lose confidence and provide any ignition to the market alongside the plentiful rain that has fallen during this monsoon season.

The reality therefore at present is that we are in a summer lull and with everyone on holiday, including Owners, Buyers and Brokers; there is no expectation of a return to any normality until at least mid-September.

#### DEMOLITION

#### **BULK CARRIERS – GCs - MPPs**

VESSEL	DWT	BLT	DETAILS PRICE		BUYER	
				•		
JUPITER	38.692	1996	7.846/LDT	USD 375/LDT	PAKISTAN	
HTK HOPE	24.835	1984	5.740/LDT	USD 385/LDT	BANGLADESH	



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	<b>BALTIC INDEX</b>		EXCHANGE RATE		BUNKER PRICES				
BDI	2067	+ 293	EURO/USD	1.1100	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH	
BCI	3728	+ 462	YEN/USD	0.00940	IFO 380	291.5	351.5	340	
BPI	2174	+ 242	BRENT		IFO 180	316.2	381.5	415	
BSI	1141	+ 166	59.30		MGO	540	556.5	670	

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