



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: August 16th 2019 (Week 33 Report No: 33.19)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	9	97,200,000	0	0	9	50%	
Tankers	12	188,000,000	3	110,601	15	71%	200%
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	2	5,600,000	0	0	2	0%	-100%
Containers	0	0	2	133,040	2	-100%	
Reefers	0	0	0	0	0		-100%
Passenger / Cruise	1	0	0	0	1		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	24	290,800,000	5	243,641	29	33%	67%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	0	0	0	0	
Tankers	5	119,799	0	5	-17%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	5	119,799	0	5	-44%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
DRY BULK CARRIERS		US\$/Dwt
HEINA	76,598 DWT BLT 05 JPN 7 HO HA MAN-B&W 14,032 BHP SOLD FOR ABT US \$10.2 MIL TO UNDISCLOSED BYRS	133.16
CORAL EMERALD	75,632 DWT BLT 07 JPN 7 HO HA MAN-B&W 12,200 BHP SOLD FOR ABT US \$12.2 MIL TO GREEK BYRS	161.31
NAVIOS ORIANA	61,442 DWT BLT 12 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 11,489 BHP SOLD FOR ABT US \$17 MIL TO SINGAPORE BYRS	276.68
ACHAT	56,969 DWT BLT 10 CHR 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$10.3 MIL TO UNDISCLOSED BYRS	180.8
IRIS HALO	56,034 DWT BLT 05 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$9.9 MIL TO INDIAN BYRS	176.68
GOLDEN ISLAND	51,679 DWT BLT 12 JPN 5 HO HA MITSUBISHI 10,939 BHP SOLD FOR ABT US \$12.45 MIL TO UNDISCLOSED BYRS.OPEN HATCH	240.91
HENG CHANG	42,717 DWT BLT 97 JPN 5 HO HA CR 4 x 30 T SULZER 9,504 BHP SOLD FOR ABT US \$4.1 MIL TO CHINESE BYRS	95.98
SHENG AN DA 69	32,300 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 7,097 BHP SOLD FOR ABT US \$10.8 MIL TO CHINESE BYRS	334.37
HEDVIG BULKER	31,872 DWT BLT 11 JPN 5 HO HA MITSUBISHI 9,300 BHP SOLD FOR ABT US \$10.25 MIL TO GREEK BYRS	321.6

TANKERS		US\$/Dwt
KALYMNOS	299,089 DWT BLT 00 KRS DH 15 TNKS OIL CAP. 330,573 CBM SULZER 36,962 BHP	
CERIGO	299,089 DWT BLT 00 KRS DH 15 TNKS OIL CAP. 330,574 CBM SULZER 36,962 BHP	
	SOLD ENBLOC FOR ABT US \$25.00 MIL EACH TO CHINESE BYRS	83.59
BREEZY VICTORIA	74,998 DWT BLT 07 JPN DH 12 TNKS COATED - COILED OIL CAP. 81,856 CBM MAN-B&W 16,642 BHP	
	SOLD FOR ABT US \$13.5 MIL TO UNDISCLOSED BYRS - DD DUE 11/2019	180
GLENDA MEGAN	47,147 DWT BLT 09 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,133 CBM MAN-B&W 11,690 BHP	
	SOLD FOR ABT US \$19 MIL TO CHINESE BYRS	402.99
GLENDA MEREDITH	46,147 DWT BLT 10 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,133 CBM MAN-B&W 11,690 BHP	
	SOLD FOR ABT US \$19.25 MIL TO CHINESE BYRS	417.15
ALPINE DUKE	46,093 DWT BLT 09 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,133 CBM MAN-B&W 11,690 BHP	
	SOLD FOR ABT US \$19 MIL TO GREEK BYRS - SS PASSED	412.21
MEADOWS	46,087 DWT BLT 96 CRT DH 10 TNKS COATED - COILED OIL CAP. 48,892 CBM SULZER 11,298 BHP	
	SOLD FOR ABT US \$5.25 MIL TO INDIAN BYRS. SS/DD DUE 12/2019. - DEEPWELL	113.91
ALICE	39,316 DWT BLT 13 CHR DH 12 TNKS OIL CAP. 41,874 CBM MAN-B&W 12,889 BHP	
AMI	39,310 DWT BLT 12 CHR DH 12 TNKS OIL CAP. 41,874 CBM MAN-B&W 12,889 BHP	
	SOLD ENBLOC FOR ABT US \$20.00 MIL EACH TO ITALIAN BYRS	508.74
TORM SAONE	36,986 DWT BLT 04 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,078 CBM B&W 15,049 BHP	
	SOLD FOR ABT US \$8.2 MIL TO INDONESIAN BYRS.SS/DD DUE 10/2019	221.71
CAPE ESMERALDA	12,842 DWT BLT 04 KRS DH 14 TNKS COATED - COILED OIL CAP. 12,962 CBM MAN-B&W 7,070 BHP	
CAPE EGMONT	12,791 DWT BLT 03 KRS DH 12 TNKS COATED - COILED OIL CAP. 12,805 CBM MAN-B&W 7,043 BHP	
	SOLD ENBLOC FOR ABT US \$6 MIL TO UNDISCLOSED BYRS	234.07
SUN CARNATION	12,705 DWT BLT 04 JPN DH 24 TNKS COATED - COILED OIL CAP. 13,390 CBM MAN-B&W 6,060 BHP	
	SOLD FOR ABT MID-HIGH US 7 MIL TO UNDISCLOSED BYRS	613.93
GENERAL CARGO		US\$/Dwt
IVAN LOPATIN	33,200 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T WARTSILA 11,864 BHP	
	SOLD FOR ABT US \$5.6 MIL TO UNDISCLOSED BYRS.AT AUCTION. IN KLAIPEDA.LITHUANIA	168.67
PAZ NAVIGATOR	7,872 DWT BLT 00 NTH 2 HO HA CR 2 x 40 T 390 TEU MAK 5,221 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
PASSENGER / CRUISE		US\$/Dwt
SAGA SAPPHIRE	5,168 DWT BLT 81 GFR 752 PASS 374 CABINS B&W 28,918 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO GERMAN BYRS	N/A

NEWBUILDING MARKET ORDERS								
TANKERS								
Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+2	50,000	Eastern Pacific	SPORE	STX	SKR	2021-2022	N/A
LNG Fuelled. LOI stage								
2		8,400	Geos Group Ltd	UK	Eregli Shipyard	TUR	2020	N/A
1		2,999	Nathalin Co. Ltd.	THAI	Zhejiang Shenzhou	PRC	2020	N/A

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 33-2019		WEEK 32-2019		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	0	0	1	48,817	-100%
Tankers	3	110,601	1	98,805	200%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	2	133,040	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	5	243,641	2	147,622	150%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 33-2019		WEEK 32-2019		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	0	0	0	0	
India	2	133,040	1	48,817	100%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	3	110,601	1	98,805	200%
TOTAL	5	243,641	2	147,622	150%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
PELITA BANGSA	64,239	1986 JPN		12,601	4,284,340	340	N/A
							AS IS INDONESIA
<u>ANYUN</u>	43,363	1991 TWN		9,793	3,691,961	377	N/A
							AS-IS TAIWAN- GAS FREE FOR MAN ENTRY ONLY
<u>SULPHUR GLORY</u>	2,999	1993 JPN		1,592	N/A	N/A	N/A
CONTAINERS							
<u>APL SINGAPORE</u>	66,520	1995 SKR		24,250	N/A	N/A	INDIA
<u>APL KOREA</u>	66,520	1995 SKR		24,248	N/A	N/A	INDIA

Note: The reported demolition sales might not reflect the current demolition market

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