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PACIFIC CAPESIZE INDEX

12TH AUGUST 2019

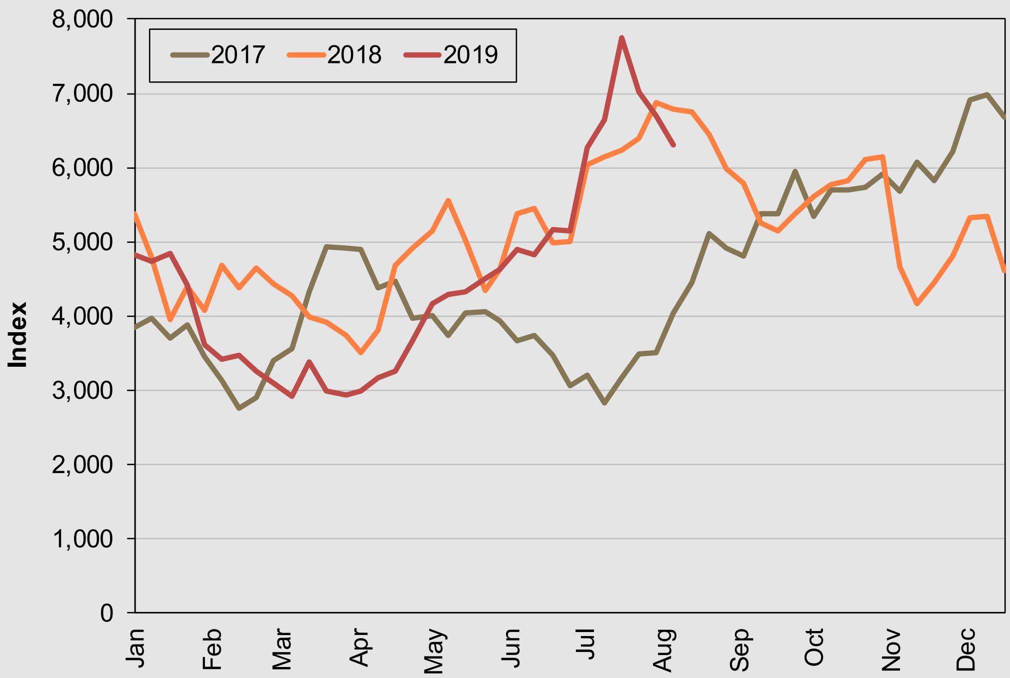
The SSY Pacific Capesize Index fell for a third consecutive week, dropping by 402 points to 6,303 points, as lower timecharter rates were compounded by an oil-price driven drop in bunker prices. The W.Australia-Qingdao iron ore spot rate retreated to $9.00/t, down by $0.45/t, while there was a $1,000/day fall in the round-voyage rate (180k dwt) to $23,000/day.

For more information contact David Beard/Derek Langston

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	05/08/2019 $/t	12/08/2019 $/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	13.45	12.20
DAMPIER/QINGDAO	150,000/10%	10.0%	9.45	9.00
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	17.25	15.60
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	16.30	14.95
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	14.75	14.25
QUEENSLAND/JAPAN	150,000/10%	10.0%	11.25	10.95
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	14.75	14.25
NSW/ZHOUSHAN	130,000/10%	10.0%	13.20	12.80
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	1.69	1.44
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	4.05	3.88
		100.0%		
CALCULATED INDEX			**6,705**	**6,303**
Change on Previous Index			-306	-402
Change on Four Weeks Ago			+439	-349
Change on Previous Year			-175	-491
Change on Two Years Ago			+3,209	+2,257

SSY Pacific Capesize Index



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