



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: August 09th 2019 (Week 32 Report No: 32.19)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	6	75,200,000	1	48,817	7	-65%	
Tankers	7	115,500,000	1	98,805	8	0%	0%
Gas Tankers	1	0	0	0	1	0%	
General Cargo	2	0	0	0	2		-100%
Containers	2	0	0	0	2	-50%	
Reefers	0	0	0	0	0		-100%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	18	190,700,000	2	147,622	20	-38%	-33%

6 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	0	0	0	0	-100%
Tankers	6	176,268	0	6	20%
Gas Tankers	3	111,500	169,900,000	0	50%
General Cargo	0	0	0	0	-100%
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	9	287,768	169,900,000	6	0%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
DRY BULK CARRIERS		US\$/Dwt
DIANA SCHULTE	79,700 DWT BLT 10 CHR 7 HO HA MAN-B&W 15,037 BHP	
DORA SCHULTE	79,607 DWT BLT 10 CHR 7 HO HA MAN-B&W 15,037 BHP	
	SOLD ENBLOC FOR ABT US \$11.50 MIL EACH TO GERMAN BYRS.T/C ATTACHED	144.46
HINODE MARU	58,630 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,733 BHP	
	SOLD FOR ABT US \$16.3 MIL TO GREEK BYRS	278.01
NORD MANATEE	57,982 DWT BLT 10 PHI 5 HO HA CR 4 x 30 T MAN-B&W 11,421 BHP	
	SOLD FOR ABT US \$13.3 MIL TO GREEK BYRS	229.38
AQUAKULA	55,309 DWT BLT 07 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,839 BHP	
	SOLD FOR ABT US \$12.1 MIL TO UNDISCLOSED BYRS	218.77
MARIE GRACE	53,450 DWT BLT 08 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$10.5 MIL TO UNDISCLOSED BYRS	196.45
TANKERS		US\$/Dwt
ENERGY R	319,012 DWT BLT 03 KRS DH 15 TNKS OIL CAP. 339,053 CBM MAN-B&W 39,903 BHP	
POWER D	319,012 DWT BLT 03 KRS DH 15 TNKS OIL CAP. 339,053 CBM B&W 39,899 BHP	
	SOLD ENBLOC FOR ABT US \$28.50 MIL EACH TO UNDISCLOSED BYRS	89.34
V. K. EDDIE	305,261 DWT BLT 05 KRS DH 15 TNKS OIL CAP. 330,573 CBM B&W 34,649 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS FOR CONVERSION INTO FPSO	N/A
NAVE ELECTRON	305,178 DWT BLT 02 KRS DH 15 TNKS OIL CAP. 330,573 CBM B&W 34,649 BHP	
	SOLD FOR ABT US \$27 MIL TO DUTCH BYRS	88.47
EAGLE SIBU	105,365 DWT BLT 99 KRS DH 12 TNKS COILED OIL CAP. 113,326 CBM B&W 16,918 BHP	
	SOLD FOR ABT US \$7 MIL TO UNDISCLOSED BYRS	66.44
PIONEER EXPRESS	47,370 DWT BLT 09 JPN DH 12 TNKS COATED - COILED OIL CAP. 50,530 CBM MAN-B&W 11,665 BHP	
	SOLD FOR ABT US \$16 MIL TO ITALIAN BYRS	337.77
TEAM TARANTELLA	44,999 DWT BLT 02 CRT DH 14 TNKS COATED - COILED OIL CAP. 51,910 CBM MAK 10,442 BHP	
	SOLD FOR ABT US \$8.5 MIL TO UNDISCLOSED BYRS	188.89
CONTAINERS		US\$/Teu
VERDI	39,316 DWT BLT 06 KRS 2,824 TEU MAN-B&W 34,357 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UAE BASED BYRS	N/A
CS SETUBAL	16,727 DWT BLT 97 GEU 4 HO 7 HA CR 2 x 40 T 1,122 TEU B&W 12,889 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UAE BASED BYRS	N/A
GAS TANKERS		US\$/Cbm
CAMILA B	13,777 DWT BLT 98 GEU DB GAS CAP. 12,409 CBM B&W 10,850 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO CANADIAN BYRS	N/A

GENERAL CARGO		US\$/Dwt
BBC THAMES	17,349 DWT BLT 08 CHR 2 HO HA CR 3 x 60 T 959 TEU WARTSILA 10,605 BHP	
BBC RIO GRANDE	17,110 DWT BLT 08 CHR 2 HO HA CR 3 x 60 T 962 TEU WARTSILA 10,605 BHP	
SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO GERMAN BYRS		N/A

NEWBUILDING MARKET ORDERS							
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	50,000	Sovcomflot	RUS	Zvezda Shipyard	RUS	2023	N/A
<i>LNG fuelled. Tier III engine. 20 year charter to Novatek</i>							
1	17,301	Sansho Kaiun Co.	JPN	Shitanoe	JPN	2020	N/A
<i>Chemical Carrier</i>							
1	7,917	Tabuchi Kaiun	JPN	Shitanoe	JPN	2020	N/A
<i>Chemical Carrier</i>							
1	1,050	Unknown Japanese	JPN	Maehata Shipbuilding	JPN	2020	N/A
<i>Chemical Carrier</i>							

GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	55,000	KSS Line	SKR	HHI	SKR	2021	\$75.0 mil
<i>84,000 cbm. Against T/C. Total 3 on order at this yard. Scrubber fitted.</i>							
1	3,500	Sangji Shipping	SKR	Daesun	SKR	2021	\$19.9 mil
<i>3,500 cbm</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 32-2019		WEEK 31-2019		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	48,817	0	0	
Tankers	1	98,805	1	300,361	0%
Gas Tankers	0	0	0	0	
General Cargo	0	0	1	33,324	-100%
Containers	0	0	0	0	
Reefers	0	0	1	3,929	-100%
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	2	147,622	3	337,614	-33%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 32-2019		WEEK 31-2019		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	0	0	
India	1	48,817	2	37,253	-50%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	98,805	1	300,361	0%
TOTAL	2	147,622	3	337,614	-33%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
MERIDIAN	48,817	1996	JAPAN	9,164	3,463,992	378	INDIA GREEN RECYCLING
TANKERS							
AGIRI	98,805	1996	KOREA, SOUTH	16,984	6,623,760	390	N/A AS IS FUJAIRAH

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 2/8/2019	MON 5/8/2019	TUES 6/8/2019	WED 7/8/2019	THUR 8/8/2019	actual change of the week	% weekly change	actual change since 2/1/2019	% change since 2/1/2019	Week 32 10/8/2018
DRY INDICES											
BDI	1,812	1,788	1,774	1,734	1,712	1,720	-92	-5.08%	438	34.17%	1,691
Handy	517	517	519	519	520	521	4	0.77%	-67	-11.39%	542
BHSI TC AVERAGE	7,606	7,612	7,638	7,637	7,655	7,671	65	0.85%	-853	-10.01%	7,916
Supramax	974	968	959	956	955	959	-15	-1.54%	-8	-0.83%	1,039
BSI 58 TC AVERAGE	11,111	11,045	10,951	10,910	10,892	10,938	-173	-1.56%	-203	-1.82%	11,201
Panamax	1,818	1,779	1,753	1,759	1,791	1,839	21	1.16%	448	32.21%	1,339
BPI TC AVERAGE	14,547	14,234	14,025	14,068	14,320	14,701	154	1.06%	3,557	31.92%	10,724
Capesize	3,534	3,492	3,480	3,302	3,171	3,181	-353	-9.99%	1,194	60.09%	3,480
BCI TC AVERAGE	26,067	25,749	25,619	24,625	23,885	23,782	-2,285	-8.77%	7,718	48.05%	25,621
WET INDICES											
BCTI	464	467	489	501	498	492	28	6.03%	-174	-26.13%	489
BDTI	620	621	617	617	626	628	8	1.29%	-381	-37.76%	713
CURRENCY EXCHANGE											
	previous week	FRI 2/8/2019	MON 5/8/2019	TUES 6/8/2019	WED 7/8/2019	THUR 8/8/2019		for the week	% change		
Y/\$	108.2993	106.6276	106.1291	106.4270	105.6295	106.0799	-2.2194	-2.05%		Japanese Yen	
\$/GBP	1.2144	1.2126	1.2161	1.2150	1.2158	1.2138	-0.0006	-0.05%		Pound Sterling	
INR/\$	68.9519	69.6812	70.8078	70.9573	71.1875	70.5505	1.5986	2.32%		Indian Rupee	
\$/Euro	1.1061	1.1111	1.1192	1.1196	1.1234	1.1209	0.0148	1.34%		Euro	
COMMODITIES BRENT-WTI											
	previous week	FRI 2/8/2019	MON 5/8/2019	TUES 6/8/2019	WED 7/8/2019	THUR 8/8/2019		for the week	% change		
\$ / US Bbl	60.50	61.89	59.81	58.94	56.23	57.38	-3.12	-5.16%		BRENT	
\$ / US Bbl	53.95	55.66	54.63	53.63	51.09	52.54	-1.41	-2.61%		WTI	
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 02/08/2019											
Shipping Markets	Vessel Type		Description		Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC		Double Hull -5 years old		305,000		69.927		0.094		
	AFRAMAX		Double Hull -5 years old		105,000		36.048		0.116		
	MR PRODUCT TANKER		Double Hull -5 years old		51,000		28.458		0.016		
DRY BULK	CAPESIZE		5 years old		180,000		35.544		-0.040		
	PANAMAX		5 years old		74,000		23.754		0.007		
	MITSUI SUPRAMAX		5 years old		56,000		17.433		0.009		

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