



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: August 02nd 2019 (Week 31 Report No: 31.19)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	17	190,420,000	0	0	17	31%	-100%
Tankers	7	69,250,000	1	300,361	8	-42%	
Gas Tankers	1	0	0	0	1	-50%	
General Cargo	0	0	1	33,324	1		0%
Containers	4	26,000,000	0	0	4	300%	-100%
Reefers	0	0	1	3,929	1		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	29	285,670,000	3	337,614	32	4%	-25%

3 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	1	5,800	0	1	
Tankers	5	98,260	0	5	
Gas Tankers	2	29,800	52,000,000	1	-50%
General Cargo	1	4,800	0	1	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	9	138,660	52,000,000	8	125%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
DRY BULK CARRIERS		US\$/Dwt
NORD DESTINY	83,684 DWT BLT 08 JPN 7 HO HA MAN-B&W 18,436 BHP SOLD FOR ABT US \$14.2 MIL TO GREEK BYRS	169.69
YASA NESLIHAN	82,849 DWT BLT 05 JPN 7 HO HA MAN-B&W 13,324 BHP SOLD FOR ABT US \$11.5 MIL TO GREEK BYRS	138.81
ETERNAL GRACE	76,585 DWT BLT 06 JPN 7 HO HA MAN-B&W 14,031 BHP SOLD FOR ABT US \$9.6 MIL TO UNDISCLOSED BYRS	125.35
NIREFS	75,311 DWT BLT 01 KRS 7 HO HA B&W 15,185 BHP SOLD FOR ABT US \$6.75 MIL TO GREEK BYRS	89.63
YANGTZE ANGEL	64,000 DWT BLT 19 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP	
YANGTZE BRAVE	64,000 DWT BLT 19 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP SOLD ENBLOC FOR ABT US \$23.00 MIL EACH TO OMAN BASED BYRS	359.38
GH ROUGH HABIT	63,301 DWT BLT 12 CHR 5 HO HA CR 4 x 36 T MAN-B&W 11,285 BHP SOLD FOR ABT US \$16.6 MIL TO NORWEGIAN BYRS	262.24
SINAR KAPUAS	57,374 DWT BLT 11 KRS 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11 MIL TO CHINESE BYRS	191.72
BLUE CAT	56,956 DWT BLT 09 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$9 MIL	158.02
MIA-S	56,835 DWT BLT 10 CHR 5 HO HA 4 x 30 TMAN-B&W 12,889 BHP SOLD FOR ABT US \$10.2 MIL TO UNDISCLOSED BYRS.OLD SALE.	179.47
PETERBOROUGH SHEFFIELD	55,783 DWT BLT 09 VNM 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP 55,783 DWT BLT 10 VNM 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD ENBLOC FOR ABT US \$21 MIL TO GREEK BYRS	188.23
JUN LING	45,724 DWT BLT 00 JPN 5 HO HA CR 4 x 25 T B&W 9,751 BHP SOLD FOR ABT US \$8.37 MIL TO CHINESE BYRS	183.05
ATLANTIC GRACE	33,709 DWT BLT 10 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 8,498 BHP SOLD FOR ABT US \$9.5 MIL TO UNDISCLOSED BYRS	281.82
GENCO CHALLENGER	28,428 DWT BLT 03 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$5.2 MIL TO VIETNAMESE BYRS	182.92
HARUKA	28,392 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$7 MIL TO UNDISCLOSED BYRS	246.55
PACIFIC VENUS	18,712 DWT BLT 01 JPN 4 HO HA CR 3 x 36 T MAN-B&W 7,043 BHP SOLD FOR ABT US \$4.5 MIL TO UNDISCLOSED BYRS	240.49

TANKERS		US\$/Dwt
NECTAR	105,317 DWT BLT 05 JPN DH 12 TNKS COILED OIL CAP. 115,572 CBM SULZER 16,314 BHP SOLD FOR ABT US \$15.7 MIL TO GREEK BYRS	149.07
FPMC 23	49,996 DWT BLT 10 KRS DH 12 TNKS COATED - COILED OIL CAP. 53,708 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$14.75 MIL TO GREEK BYRS	295.02
NEW BREEZE	48,064 DWT BLT 10 JPN DH 16 TNKS COATED OIL CAP. 52,705 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$16.8 MIL TO UNDISCLOSED BYRS.	349.53
THEONI	47,198 DWT BLT 97 JPN DH 14 TNKS COATED OIL CAP. 49,436 CBM MAN-B&W 11,640 BHP SOLD FOR ABT US \$5.5 MIL TO UAE BASED BYRS	116.53
EAGLE EXPRESS	45,902 DWT BLT 10 JPN DH 14 TNKS COATED - COILED OIL CAP. 50,789 CBM MITSUBISHI 12,599 BHP SOLD FOR ABT US \$16.5 MIL TO UK BASED BYRS.SS/DD DUE 01/2020	359.46
ATALANTA	24,205 DWT BLT 15 CHR DH COATED - COILED OIL CAP. 29,478 CBM MAN 8,566 BHP	N/A
BABYLON	24,202 DWT BLT 17 CHR DH COATED - COILED OIL CAP. 29,785 CBM MAN 8,566 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.AUCTION SALE.	
CONTAINERS		US\$/Teu
LILLY SCHULTE	47,681 DWT BLT 12 CHR 6 HO 3,635 TEU MAN-B&W 43,494 BHP SOLD FOR ABT US \$8.6 MIL TO GERMAN BYRS.DD DUE 10/2019	2,366
VORONEZH	22,749 DWT BLT 08 POL CR 3 x 45 T 1,728 TEU WARTSILA 18,110 BHP SOLD FOR ABT US \$8 MIL TO US BYRS	4,630
ASIATIC JADE	12,545 DWT BLT 05 TRK 1,155 TEU B&W 14,276 BHP	4,069
ASIATIC GLORY	12,545 DWT BLT 06 TRK 1,155 TEU MAN-B&W 15,037 BHP	
	SOLD ENBLOC FOR ABT US \$4.70 MIL EACH TO UNDISCLOSED BYRS	
GAS TANKERS		US\$/Cbm
TIRUMALA GAS	23,256 DWT BLT 93 KRS DB GAS CAP. 20,268 CBM B&W 18,212 BHP SOLD FOR AN UNDISCLOSED PRICE TO JAPANESE BYRS	N/A

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	5,800	Nippon Steel Shpg	JPN	Miura	JPN	2020	N/A

Limestone Carrier

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	50,000	Mitsui & Co	JPN	Samsung	SKR	2021	N/A
1	12,400	Sinochem Shipping	PRC	Kurinoura	JPN	2020	N/A
1	12,400	Yawathama Kisen	JPN	Kurinoura	JPN	2020	N/A
1	11,960	Yonghua Shipping	PRC	AVIC Dingheng	PRC	2021	N/A

Inland service on Yangtze river.Stainless Steel.

1	11,500	Marex Maritime	SPORE	Kurinoura	JPN	2020	N/A
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GAS TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	28,500	Undisclosed	-	Hyundai Mipo	SKR	2021	\$52.0 mil

38,000 cbm

1	1,300	Izumi Kisen	JPN	Miura	JPN	2020	N/A
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1,800 cbm

GENERAL CARGO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	4,800	Scotline Ltd	UK	Royal Bodewes	NED	2021	N/A

215 TEU.Ice class 1A

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 31-2019		WEEK 30-2019		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	1	11,702	-100%
Tankers	1	300,361	0	0	
Gas Tankers	0	0	0	0	
General Cargo	1	33,324	1	20,501	0%
Containers	0	0	1	8,122	-100%
Reefers	1	3,929	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	1	18,273	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	3	337,614	4	58,598	-25%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 31-2019		WEEK 30-2019		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	0	0	
India	2	37,253	2	29,975	0%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	300,361	2	28,623	-50%
TOTAL	3	337,614	4	58,598	-25%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
HAWTAH	300,361	1996	JAPAN	48,100	20,057,700	417	N/A AS IS JEDDAH.
GENERAL CARGO							
VSEVOLOD BELETSKIY	33,324	2010	CHINA	9,425	3,732,300	396	INDIA AS IS KOLKATA.AUCTION SALE
REEFER							
GRIPO	3,929	1986	JAPAN	2,027	711,477	351	INDIA

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 26/7/2019	MON 29/7/2019	TUES 30/7/2019	WED 31/7/2019	THUR 1/8/2019	actual change of the week	% weekly change	actual change since 2/1/2019	% change since 2/1/2019	Week 31 3/8/2018
DRY INDICES											
BDI	1,947	1,937	1,922	1,899	1,868	1,812	-135	-6.93%	530	41.34%	1,773
Handy	512	515	516	516	516	517	5	0.98%	-71	-12.07%	543
BHSI TC AVERAGE	7,538	7,575	7,588	7,585	7,603	7,606	68	0.90%	-918	-10.77%	7,945
Supramax	1,012	1,005	996	988	982	974	-38	-3.75%	7	0.72%	1,030
BSI 58 TC AVERAGE	11,577	11,492	11,384	11,287	11,207	11,111	-466	-4.03%	-30	-0.27%	11,069
Panamax	2,180	2,109	2,050	1,969	1,891	1,818	-362	-16.61%	427	30.70%	1,447
BPI TC AVERAGE	17,431	16,869	16,399	15,752	15,129	14,547	-2,884	-16.55%	3,403	30.54%	11,574
Capesize	3,609	3,647	3,660	3,664	3,657	3,534	-75	-2.08%	1,547	77.86%	3,632
BCI TC AVERAGE	26,928	27,145	27,217	27,187	26,952	26,067	-861	-3.20%	10,003	62.27%	27,124
WET INDICES											
BCTI	469	466	461	455	456	464	-5	-1.07%	-202	-30.33%	487
BDTI	634	634	632	624	621	620	-14	-2.21%	-389	-38.55%	758
CURRENCY EXCHANGE											
	previous week	FRI 26/7/2019	MON 29/7/2019	TUES 30/7/2019	WED 31/7/2019	THUR 1/8/2019		for the week	% change		
Y/\$	108.5717	108.7091	108.8476	108.6571	108.5967	108.2993	-0.2724	-0.25%			Japanese Yen
\$/GBP	1.2477	1.2384	1.2233	1.2150	1.2217	1.2144	-0.0333	-2.67%			Pound Sterling
INR/\$	69.0496	68.8988	68.7484	68.8394	68.8393	68.9519	-0.0977	-0.14%			Indian Rupee
\$/Euro	1.1159	1.1121	1.1139	1.1148	1.1128	1.1061	-0.0098	-0.88%			Euro
COMMODITIES BRENT-WTI											
	previous week	FRI 26/7/2019	MON 29/7/2019	TUES 30/7/2019	WED 31/7/2019	THUR 1/8/2019		for the week	% change		
\$ / US Bbl	63.39	63.46	63.71	64.72	63.71	60.50	-2.89	-4.56%			BRENT
\$ / US Bbl	56.02	56.20	56.87	58.05	58.58	53.95	-2.07	-3.70%			WTI
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 26/07/2019											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	Double Hull -5 years old	305,000	69.833	0.145						
	AFRAMAX	Double Hull -5 years old	105,000	35.932	0.080						
	MR PRODUCT TANKER	Double Hull -5 years old	51,000	28.442	0.075						
DRY BULK	CAPE SIZE	5 years old	180,000	35.584	-0.023						
	PANAMAX	5 years old	74,000	23.747	0.062						
	MTSUI SUPRAMAX	5 years old	56,000	17.424	0.051						

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