

### Bulkers

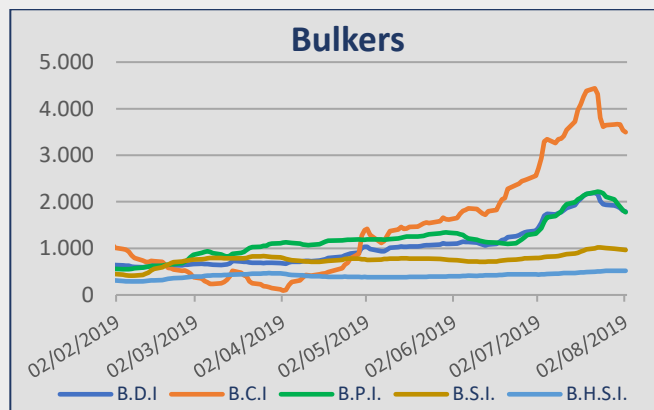
Several Kamsarmax sales have been reported sold with **BTWS fitted** M/V “**Nord Destiny**” 84/2008 Sanoyas Hishino, Japan (**DD 12/2020**) going to the hands of Greek buyers at levels **USD 14,25 mill.** Remind you that the two-years-old “Red Lotus” 83/2006 Tsuneishi Tadotsu, Japan (also BWTS fitted and DD passed on 05/2019) was sold in July at USD 12,3 mill.

Following the sale of M/V “GH Frankel” 63/2012 Yangzhou Dayang, China in June at USD 16,9 mill, Messrs Great Harvest Maeta have also sold her sister vessel M/V “**GH Rough Habit**” 63/2012 Yangzhou Dayang, China (**DD 07/2020**) to Norwegian buyers GriegMaas at a price of **USD 16,75 mill.**

Plenty of Supramax sales also this week with Norden’s M/V “**Nord Manatee**” 58/2010 Tsuneishi Cebu, Philippines (**SS/DD 10/2020**) being committed to Greek buyers for **USD 13,4 mill** whilst the last similar sale was her one-year-old sister vessel M/V “Bulk Pegasus” 59/2009 at USD 13,3 mill in June. Furthermore, Samudera Indonesia have sold the Korean built M/V “**Sinar Kapuas**” 57/2011 Stx, Korea (**DD passed 04/2019**) to Chinese buyers for a price of **USD 11 mill**, same price which they achieved from the sale of her sister vessel “Sinar Kutai” 57/2011 a couple of weeks ago.

Lastly, Nissen Kaiun has received **USD 7,6 mill** for the sale of M/V “**Haruka**” 28/2011 I-S, Japan (**SS/DD 08/2020**) to Greek buyers.

### Baltic Indices



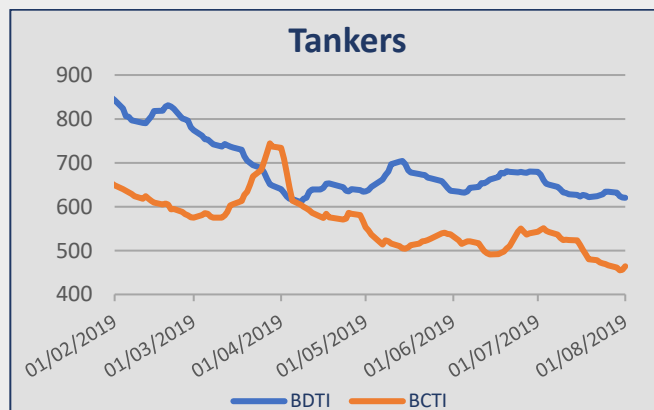
INDEX	2-Aug	26-Jul	± (%)
<b>BDI</b>	1.788	1.937	-7,69%
<b>BCI</b>	3.492	3.647	-4,25%
<b>BPI</b>	1.779	2.109	-15,65%
<b>BSI</b>	968	1.005	-3,68%
<b>BHSI</b>	517	515	0,39%

### Tankers

Two VLCC sister vessels are committed on subs to undisclosed buyers, namely “**Energy R**” & “**Power D**” 319/2003 Hyundai Samho, Korea (**DD 11/2020 & 12/2020 respectively**) at a price of **USD 28,5 mill each.**

Samos Steamship have sold their Aframax “**Nectar**” 105/2005 Sumitomo, Japan (**SS/DD 07/2020**) for **USD 15,7 mill** to undisclosed buyers. Remind you that the one-year-old Korean built M/T “Pytheas” 115/2004 Samsung was sold in June at levels USD 14,85 mill.

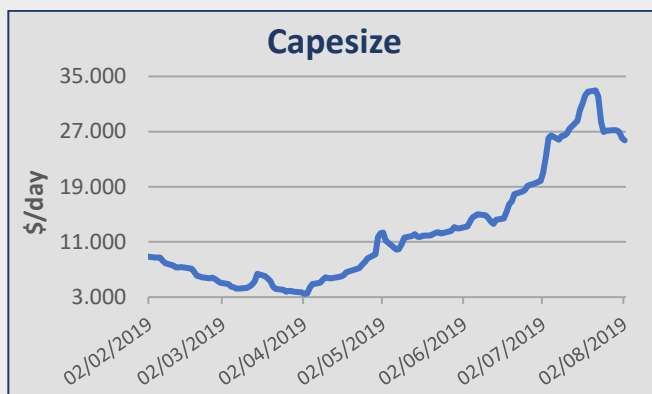
Shoei Kisen have sold their MR “**New Breeze**” 48/2010 Iwagi, Japan (**SS/DD 06/2020**) to undisclosed buyers at a price of **USD 16,8 mill.** Note that the slightly smaller M/T “Eagle Express” 46/2010 Skin Kurushima Onishi, Japan was sold last week for USD 16,5 mill.



INDEX	1-Aug	25-Jul	± (%)
<b>BDTI</b>	620	634	-2,21%
<b>BCTI</b>	464	469	-1,07%

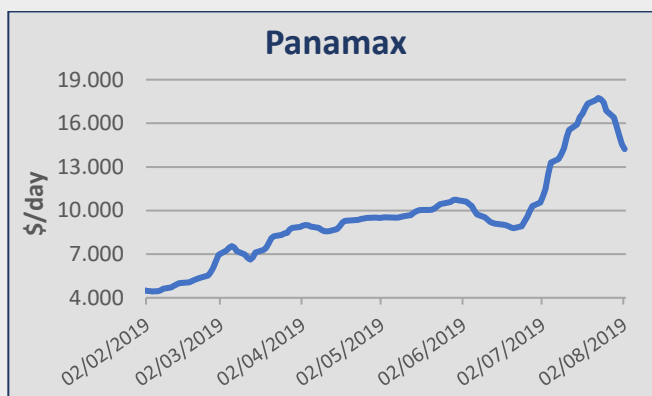
## Capesize

**Week 31** found iron ore freight rates on the West Australia / China route at the level of low/mid usd 9,00's fio. A number of round trips on the same route were reported around usd 27,000 pd level. Usd 19,500 pd on a Capesize for 9/11 months employment basis delivery in the Pacific.



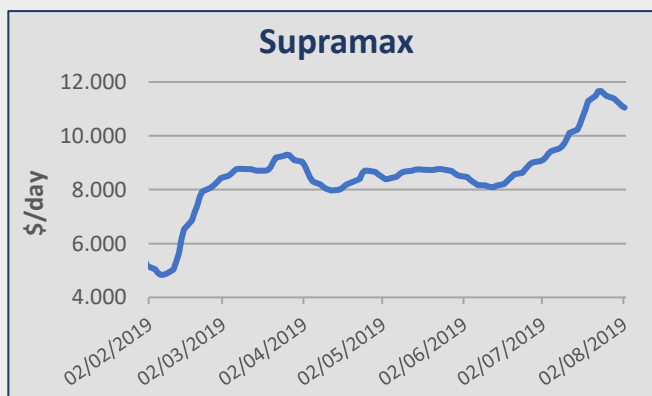
## Kamsarmax / Panamax

North Pacific rounds ranged at the usd 12,000/13,000 pd. A number of Indonesian trips into China reported around usd 13,000/14,000 pd levels. A number of Indonesian and Australian trips into India were reported at the levels of usd 14,000 pd. Inter-Continental trips via Baltic were fixed at around usd 18,000 pd. Inter-Mediterranean trips via USEC were reported at around usd 15,500 pd. South American trips into China were reported at around usd 16,000/17,000 pd plus usd 600K/700K ballast bonus. Usd 15,500 pd on a Kamsarmax for 3/5 months employment basis delivery in the Pacific.



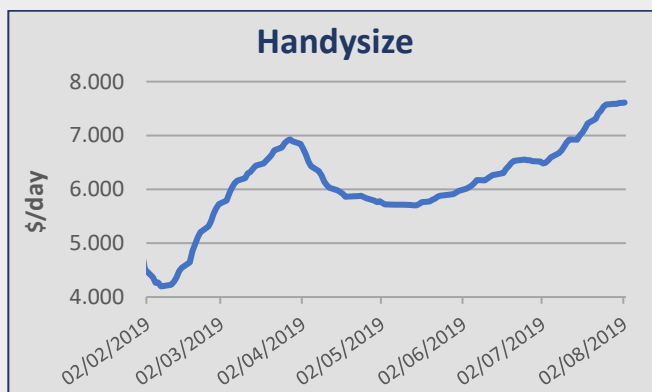
## Ultramax / Supramax

Indonesian trips into China were reported at the level of usd 9,000/10,000 pd without any ballast bonus. Indonesian trips into India were fixed at around usd 11,000/12,000 pd. Continental trips into China were reported at the level of usd 23,000 pd. Mediterranean trips into China via Black Sea were fixed at around usd 24,750 pd. South American trips into West Africa with sugar were fixed at the level of usd 19,000 pd. South American trips into China were reported at around usd 15,500 pd plus usd 550K ballast bonus. No period activity to report here.



## Handymax / Handysize

A generally quiet week for this segment. Persian Gulf trips into India with fertilizer were reported at the level of usd 13,250 pd. Inter-Mediterranean trips via Black Sea with grains were fixed at around usd 12,000 pd. No period activity to report here.



## REPORTED SALES

Week 31 (26<sup>th</sup> Jul to 2<sup>nd</sup> Aug 2019)

### Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Kamsarmax	<b>Nord Destiny</b>	83.684	2008	Sanoyas Hishino, Japan	12/2020	MAN- B&W	-	\$ 14,25m	Greek	BWTS fitted
Kamsarmax	<b>Yasa Neslihan</b>	82.849	2005	Tsuneishi Fukuyama, Japan	06/2020	MAN- B&W	-	\$ 11,5m	Greek (Eurobulk)	
Kamsarmax	<b>Magica G</b>	82.740	2012	Stx, Korea	06/2022	MAN- B&W	-	Undisclosed	Greek	Old Sale
Panamax	<b>Nirefs</b>	75.311	2001	Samho, Korea	08/2020	B&W	-	\$ 6,75m	Greek (Castor)	
Ultramax	<b>ZHOUSHAN CHANGHONG CHB044</b>	64.000	2019	Zhoushan Changhong, China		MAN- B&W	4x30T	\$ 23m	Oman Shipping	Resale
Ultramax	<b>ZHOUSHAN CHANGHONG CHB045</b>	64.000	2019	Zhoushan Changhong, China		MAN- B&W	4x30T	\$ 23m		Resale
Ultramax	<b>GH Rough Habit</b>	63.301	2012	Yangzhou Dayang, China	06/2022	MAN- B&W	4x35T	\$ 16,75 m	Norwegian (GriegMaas)	
Supramax	<b>Hinode Maru</b>	58.630	2012	Kawasaki, Japan	11/2022	MAN- B&W	4x30,5T	\$ 16,45m	Undisclosed	
Supramax	<b>Nord Manatee</b>	57.982	2010	Tsuneishi Cebu, Philippines	10/2020	MAN- B&W	4x30T	\$ 13,4m	Greek	
Supramax	<b>Sinar Kapuas</b>	57.374	2011	Stx, Korea	04/2021	MAN- B&W	4x30T	\$ 11m	Chinese	DD passed 04/2019
Supramax	<b>Peterborough</b>	55.783	2009	Hyundai- Vinashin, Vietnam	10/2019	MAN- B&W	4x30T	\$ 21m enbloc	Greek	SS/DD 10/2019
Supramax	<b>Sheffield</b>	55.783	2010	Hyundai- Vinashin, Vietnam	01/2020	MAN- B&W	4x30T			
Handysize	<b>Haruka</b>	28.392	2011	I-S, Japan	08/2020	MAN- B&W	4x30,7T	\$ 7,6m	Greek	

## REPORTED SALES

Week 31 (26<sup>th</sup> Jul to 2<sup>nd</sup> Aug 2019)

### Tankers

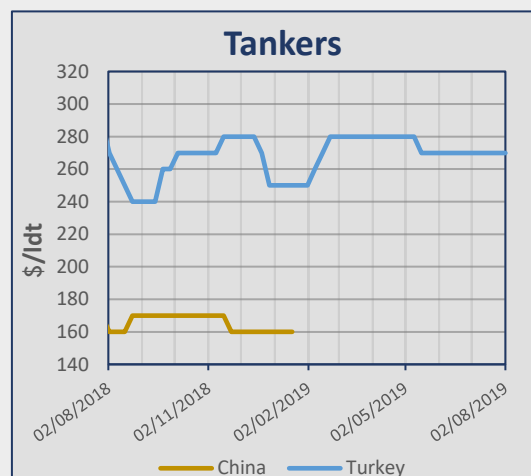
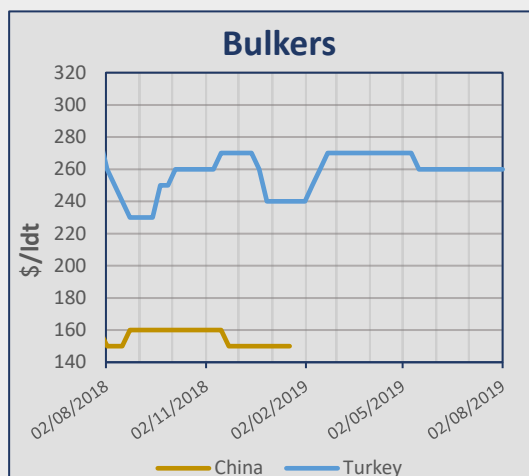
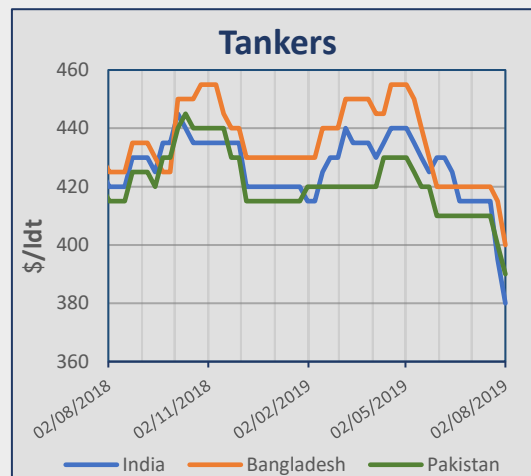
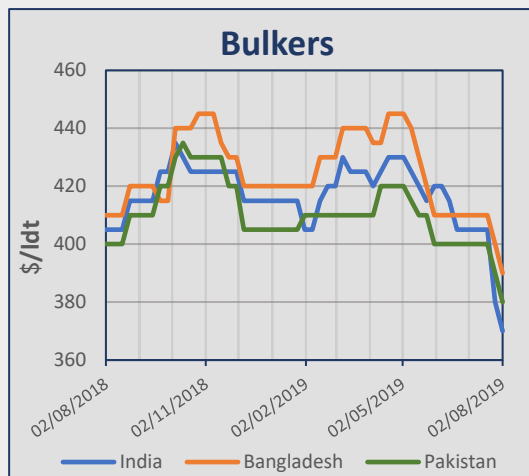
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Energy R	319.012	2003	Hyundai Samho, Korea	02/2023	MAN-B&W	\$ 28,5m	Undisclosed	On subs
VLCC	Power D	319.012	2003	Hyundai Samho, Korea	01/2023	B&W	\$ 28,5m		
Aframax	Nectar	105.317	2005	Sumitomo, Japan	07/2020	Sulzer	\$ 15,7m	Undisclosed	
Gas	Kailash Gas	64.220	1992	Boelwerf Temse, Belgium	02/2021	Sulzer	\$ 12,8m	Singaporean (Oriental Energy)	LPG
Gas	Palanimala Gas	49.301	1992	Kawasaki, Japan	05/2021	B&W	\$ 11,8m	Singaporean (Oriental Energy)	LPG
MR	New Breeze	48.064	2010	Iwagi, Japan	06/2020	MAN-B&W	\$ 16,8m	Undisclosed	
MR	Pioneer Express	47.370	2009	Onomichi, Japan	11/2022	MAN-B&W	\$ 16m	Indian (Great Eastern Shipping)	
MR	Team Tarantella	46.764	2002	Brodotrogir, Croatia	11/2019	MaK	\$ 8,2m	Undisclosed	
Oil Products	Mahakamah I	31.687	2001	Hanjin, Korea	05/2021	B&W	Undisclosed	Undisclosed	DD 08/2019, Zinc coated
Oil Products	Atalanta	24.205	2015	COSCO Dalian, China	02/2020	MAN	Undisclosed	Undisclosed	Auction sale
Oil Products	Babylon	24.202	2017	COSCO Dalian, China	03/2022	MAN	Undisclosed	Undisclosed	Auction sale

### Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Panamax	Lilly Schulte	3.635	2012	Shanghai, China	04/2022	MAN-B&W	4x45T	\$ 8,6m	German (Elbdeich Reederei)	
Feeder	Voronezh	1.728	2008	Szczecinska, Poland	12/2023	Wartsila	3x40T	\$ 8m	U.S Military	

## Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	370
	Bangladesh	390
	Pakistan	380
	China	-
	Turkey	260
Tankers	India	380
	Bangladesh	400
	Pakistan	390
	China	-
	Turkey	270



## Demolition Sales

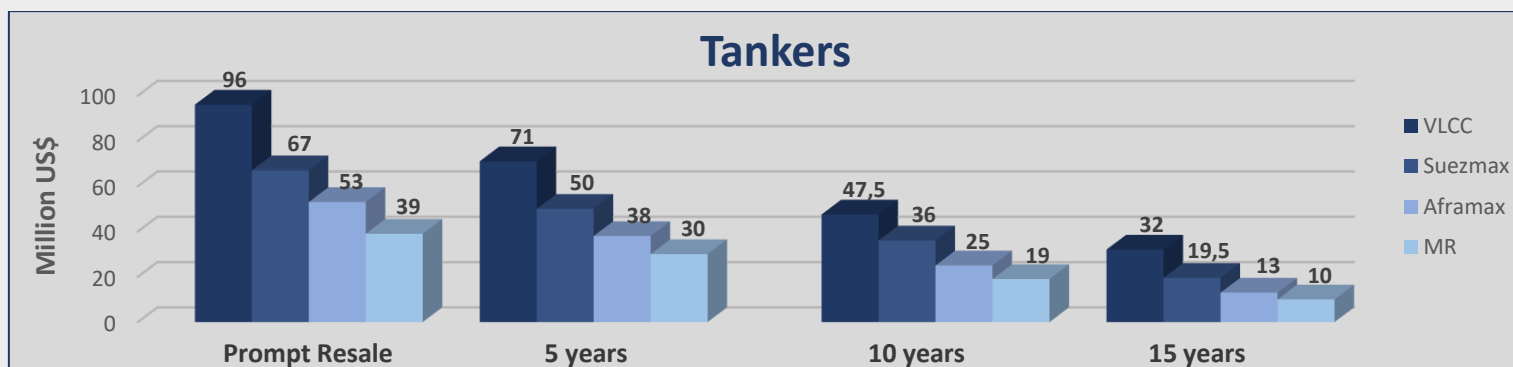
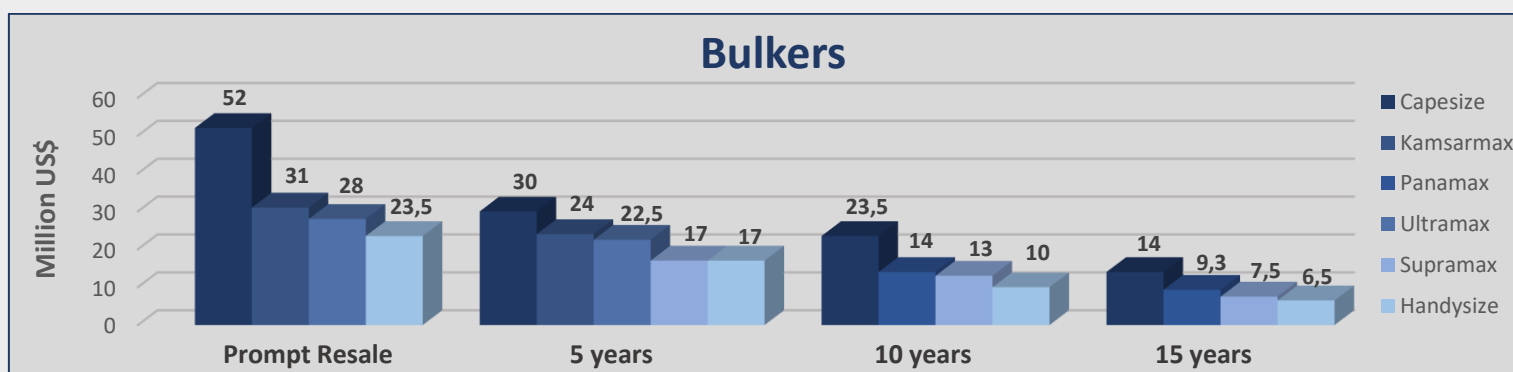
Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Tanker	Hawtah	300.361	1996	48.100	417	Undisclosed	"As Is" Jeddah, not gas free
GC	Vsevolod Beletskiy	33.324	2010	9.425	396	Undisclosed	"As Is" Kolkata, Auction

## Tankers

Units	Size	Yard	Delivery	Price	Owner	Comments
1	11.960 dwt	Avic Dingheng, China	2021	Undisclosed	Chinese (Yonghua Shipping)	St St
1	38.000 cbm	Hyundai Mipo, Korea	2021	\$ 52m	Undisclosed	LPG

Bulkers					
Size	Age	Week 31	Week 30	± %	
Capesize 180k	Resale	52	52	0,00%	
Capesize 180k	5 years	30	30	0,00%	
Capesize 180k	10 years	23,5	23,5	0,00%	
Capesize 170k	15 years	14	14	0,00%	
Kamsarmax 82k	Resale	31	31	0,00%	
Kamsarmax 82k	5 years	24	24	0,00%	
Panamax 76k	10 years	14	14	0,00%	
Panamax 74k	15 years	9,3	9,3	0,00%	
Ultramax 63k	Resale	28	28	0,00%	
Ultramax 61k	5 years	22,5	22,5	0,00%	
Supramax 58k	5 years	17	17	0,00%	
Supramax 56k	10 years	13	13	0,00%	
Supramax 52k	15 years	7,5	7,5	0,00%	
Handysize 38k	Resale	23,5	23,5	0,00%	
Handysize 37k	5 years	17	17	0,00%	
Handysize 32k	10 years	10	10	0,00%	
Handysize 28k	15 years	6,5	6	8,33%	

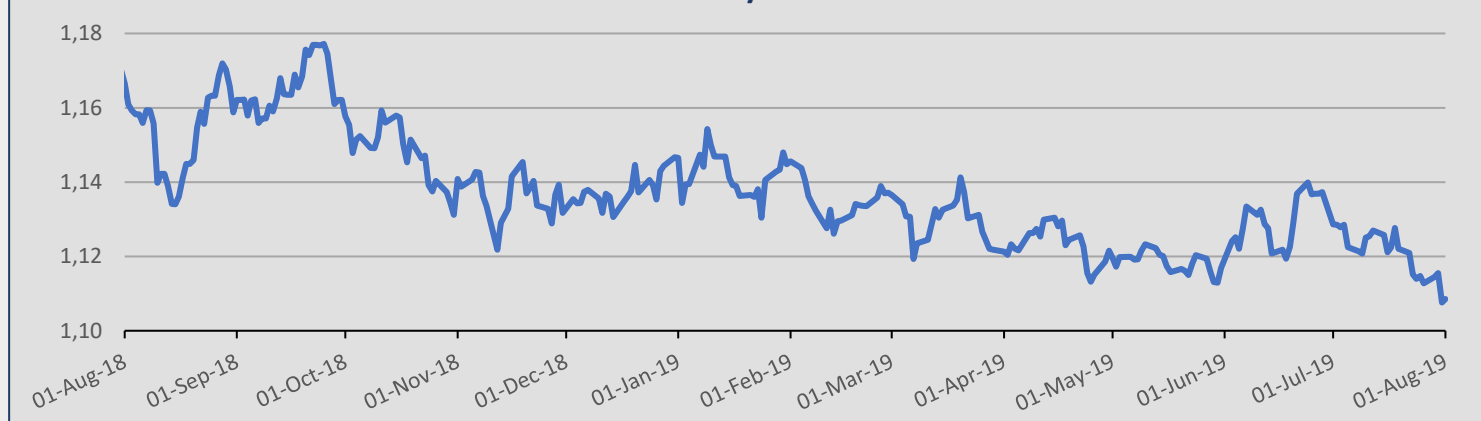
Tankers					
Size	Age	Week 31	Week 30	± %	
VLCC 310k	Resale	96	96	0,00%	
VLCC 310k	5 years	71	71	0,00%	
VLCC 300k	10 years	47,5	47,5	0,00%	
VLCC 300k	15 years	32	32	0,00%	
Suezmax 160k	Resale	67	67	0,00%	
Suezmax 160k	5 years	50	49,5	1,01%	
Suezmax 150k	10 years	36	33,5	7,46%	
Suezmax 150k	15 years	19,5	19	2,63%	
Aframax 110k	Resale	53	53	0,00%	
Aframax 110k	5 years	38	38	0,00%	
Aframax 105k	10 years	25	25	0,00%	
Aframax 105k	15 years	13	13	0,00%	
MR 52k	Resale	39	39	0,00%	
MR 51k	5 years	30	30	0,00%	
MR 47k	10 years	19	19	0,00%	
MR 45k	15 years	10	10	0,00%	



## Currencies

Currency	1-Aug	25-Jul	± (%)
EUR / USD	1,1085	1,1147	-0,56%
USD / JPY	107,34	108,63	-1,19%
USD / KRW	1.188,55	1.181,43	0,60%
NOK / USD	0,1124	0,1153	-2,52%

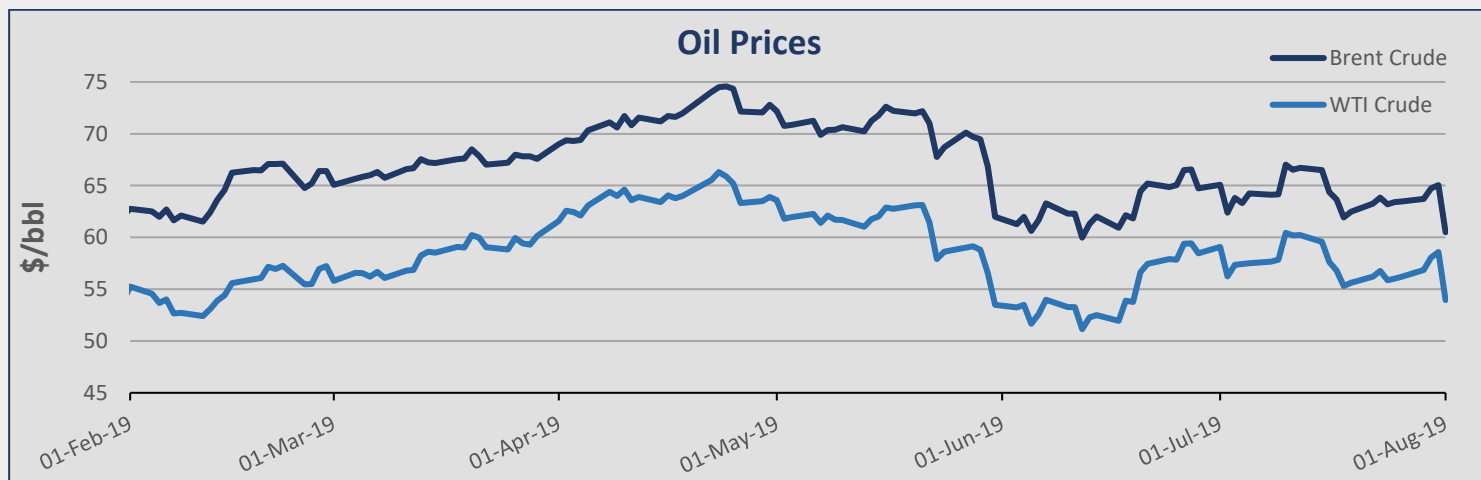
## EUR / USD



## Commodities

Commodity	1-Aug	25-Jul	± (%)
Brent Crude (BZ)	60,50	63,39	-4,56%
WTI Crude Oil (WTI)	53,95	56,02	-3,70%
Natural Gas (NG)	2,20	2,24	-1,79%
Gold (GC)	1.432,40	1.427,50	0,34%
Copper (HG)	266,55	270,35	-1,41%
Wheat (W)	475,75	499,50	-4,75%

## Oil Prices





## Stock Prices – Shipping Companies

Company	Stock Exchange	1-Aug	25-Jul	± (%)
Diana Shipping Inc (DSX)	NYSE	3,29	3,52	-6,53%
DryShips Inc (DRYS)	NASDAQ	3,82	4,00	-4,50%
Euroseas Ltd (ESEA)	NASDAQ	0,59	0,64	-7,81%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	4,56	4,73	-3,59%
Navios Maritime Holdings Inc (NM)	NYSE	5,09	7,41	-31,31%
Navios Maritime Partners LP (NMM)	NYSE	16,31	17,02	-4,17%
Star Bulk Carriers Corp (SBLK)	NASDAQ	9,09	10,29	-11,66%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	0,54	0,61	-11,48%
Safe Bulkers Inc (SB)	NYSE	1,89	2,19	-13,70%
Golden Ocean Group Ltd (GOGL)	NASDAQ	5,87	6,37	-7,85%

## Stock Prices - Wet

Company	Stock Exchange	1-Aug	25-Jul	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	11,20	11,27	-0,62%
TOP Ships Inc (TOPS)	NASDAQ	0,37	0,46	-19,57%
Tsakos Energy Navigation Ltd (TNP)	NYSE	3,01	3,36	-10,42%

## Stock Prices - Other

Company	Stock Exchange	1-Aug	25-Jul	± (%)
Danaos Corp (DAC)	NYSE	8,40	8,30	1,20%
StealthGas Inc (GASS)	NASDAQ	3,74	4,14	-9,66%
Rio Tinto PLC (RIO)	NYSE	54,53	57,30	-4,83%
Vale SA (VALE)	NYSE	12,52	13,26	-5,58%
Archer-Daniels-Midland Co (ADM)	NYSE	41,15	40,68	1,16%
BHP Group Ltd (BHP)	NYSE	52,93	56,11	-5,67%

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