

Bulkers

For starters, a Capesize sale, Orion Bulkcar's M/V "Shinyo Diligence" 177/2006 Namura&Sasebo, Japan has been committed to Hong Kong based buyers Xin Yuan Group at a price of **USD 16,5-16,9 mill** whilst last week the one-year-younger M/V "Nord Steel" 180/2007 Imabari Saijo, Japan was sold at levels USD 17,75 mill.

In the Panamax sector, there are rumours that Kuang Ming Shipping is selling M/V "YM Virtue" 77/2003 Imabari Marugame, Japan (**DD 03/2020**) for **USD low-mid 7 mill** to Chinese buyers. Remind you that her two-years-younger sister vessel M/V "Federica Prima" 77/2005 was sold a couple of weeks ago for a price of USD 8,5 mill. Moreover in the sector, the Chinese built M/V "Ogna" 76/2008 Jiangsu Rongsheng (**SS/DD passed 02/2019 & BWTS fitted**) has been concluded to Greek buyers at **USD 10,3 mill**.

Moving on to Supramaxes, Sato Steamship's box-shaped M/V "Bright Hero" 52/2009 Oshima, Japan (**DD 04/2020**) was committed to Greek buyers for a price of **USD 9,5 mill** while Taiwanese buyers Taiwan Navigation purchased M/V "Kestrel I" 50/2004 Kawasaki, Japan (**SS/DD 09/2019**) from Eagle Bulk for **USD 7,3 mill**.

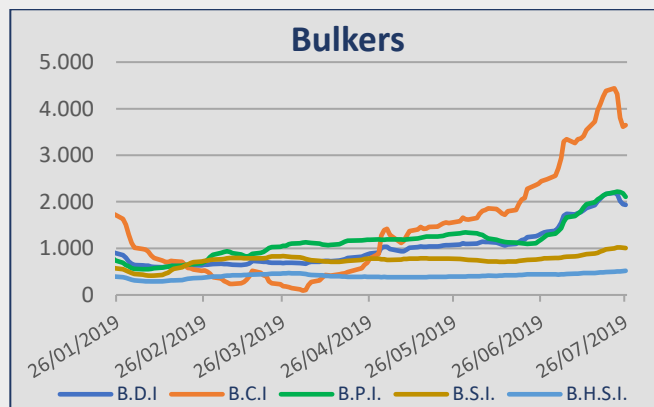
Finally, Handysize "Sagittarius Ocean" 37/2014 Onomichi, Japan (**SS/DD passed 05/2019 & BWTS fitted**) was taken by Greek buyers at a price of **USD 15,3 mill**.

Tankers

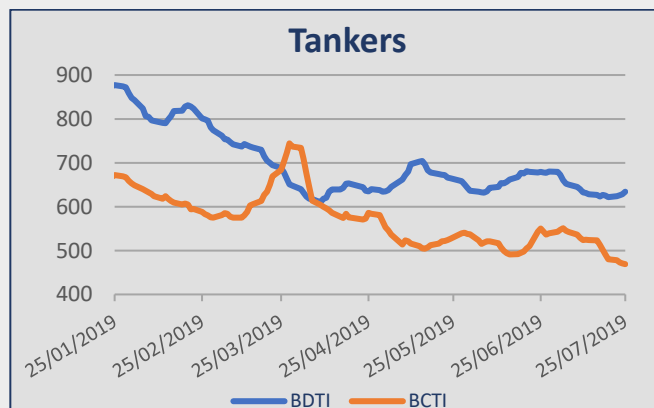
Formosa Plastics Marine have committed their MR "FPMC 23" 51/2010 Stx, Korea (**SS/DD 03/2020**) to Greek buyers in the **region USD 15 mill**, a premium compared to the USD 14,5 mill that her sister vessel "FPMC 22" 51/2010 had achieved last month.

Moreover, Marvel Maritime have committed their vintage MR "Theoni" 47/1997 Onomichi, Japan to UAE buyers at levels **USD 5,5 mill** while the five-years-younger vessel built in the same yard M/T "Torm San Jacinto" 47/2002 Onomichi, Japan (**DD 03/2020, SS 08/2020**) moved from TORM A/S to Middle Eastern buyers at a price of **USD low-mid 8 mill**.

Baltic Indices



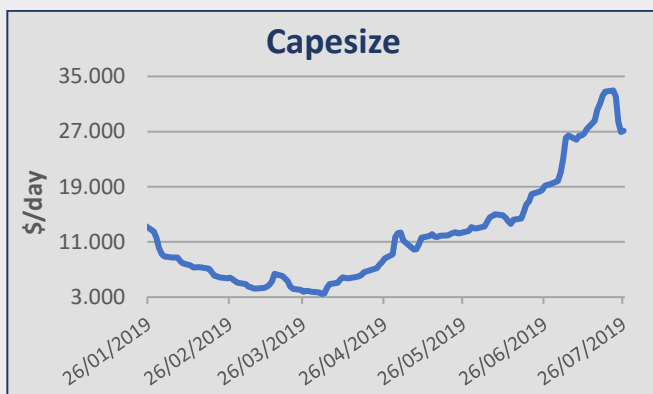
INDEX	26-Jul	19-Jul	± (%)
BDI	1.937	2.170	-10,74%
BCI	3.647	4.379	-16,72%
BPI	2.109	2.170	-2,81%
BSI	1.005	982	2,34%
BHSI	515	492	4,67%



INDEX	25-Jul	18-Jul	± (%)
BDTI	634	625	1,44%
BCTI	469	491	-4,48%

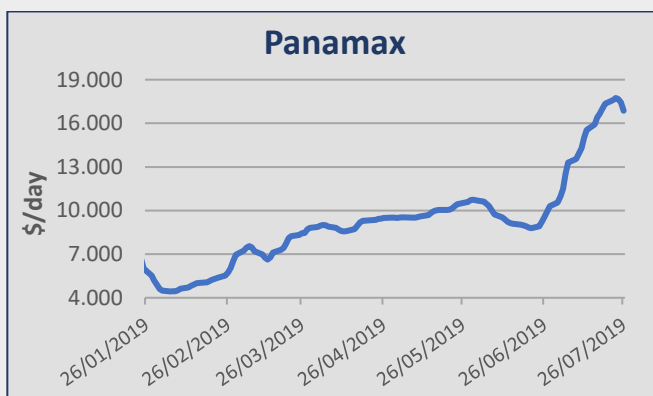
Capesize

Week 30 found iron ore freight rates on the West Australia / China route at the level of mid/high usd 10,00's fio. A number of round trips on the same route were reported around usd 30,000 pd level. No period activity to report here.



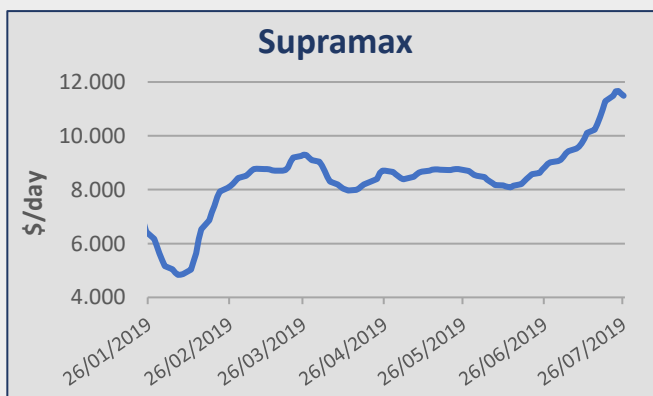
Kamsarmax / Panamax

North Pacific rounds ranged at the usd 15,000/16,000 pd. A number of Indonesian trips into China reported around usd 14,000/15,000 pd levels. A number of Indonesian and Australian trips into India were reported at the levels of usd 15,000 pd. South African trips into China were fixed at around usd 17,000 pd without any ballast bonus. Inter-Continental trips via Murmansk were reported at the level of usd 25,000 pd. Mediterranean trips into China via Black Sea were fixed at around usd 32,250 pd. US Gulf trips into China were fixed at the level of usd 20,000 pd plus usd 1M ballast bonus. South American trips into China were reported at the levels of usd 17,250 pd plus usd 725K ballast bonus and into Continent at the level of usd 22,000 pd. No period activity to report here.



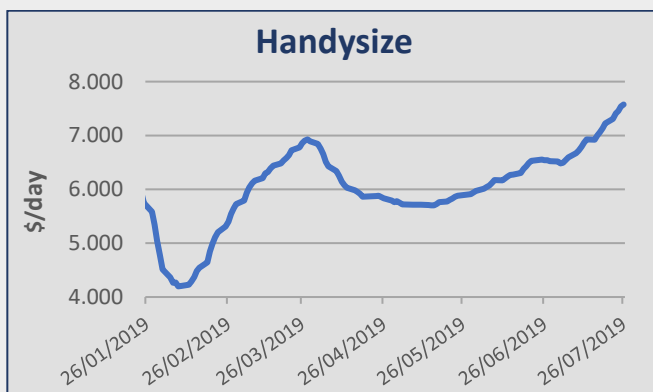
Ultramax / Supramax

Indonesian trips into China were reported at the level of usd 11,000/12,000 pd without any ballast bonus. North Pacific rounds ranged at the usd 11,750 pd. Indian iron ore into China at the level of usd 17,000 pd. WC Indian trips with urea were reported at the level of usd 13,500 pd. Usd 10,100 pd on a small Supramax for 2 laden legs basis delivery in the Pacific and redelivery Persian Gulf. Usd 9,500 on a Supramax for 9/11 months employment basis delivery in the Pacific.



Handymax / Handysize

A generally quiet week for this segment. West African trips into India with rockphos were reported at the level of usd 14,000 pd. West Coast Indian trips into East Coast India with urea were fixed at around usd 10,000 pd. South American trips into US Gulf with grains were reported at the level of usd 18,000 pd. No period activity to report here.



REPORTED SALES

Week 30 (19th Jul to 26th Jul 2019)

Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	Shinyo Diligence	176.955	2006	Namura & Sasebo, Japan	07/2021	MAN-B&W	-	\$ 16,5-\$ 16,9m	Hong Kong based (Xin Yuan Group)	
Panamax	YM Virtue	76.610	2003	Imabari Marugame, Japan	03/2022	B&W	-	Low-Mid \$ 7m	Chinese	To be confirmed
Panamax	Eternal Grace	76.585	2006	Imabari Marugame, Japan	02/2021	MAN-B&W	-	9,6m	Chinese	
Panamax	Ogna	75.754	2008	Jiangsu Rongsheng, China	12/2023	MAN-B&W	-	\$ 10,3m	Greek	BWTS fitted, SS/DD passed 02/2019
Ultramax	Ocean Jorf	61.269	2016	Iwagi, Japan	03/2021	MAN-B&W	4x30,7T	\$ 24m	Undisclosed	DD passed 03/2019
Supramax	Blue Cat	56.956	2009	Zhejiang Zhenghe, China	Overdue	MAN-B&W	4x30T	\$ 9m	Greek	Auction sale
Supramax	Bright Hero	51.725	2009	Oshima, Japan	04/2022	Mitsubishi	4x30T	\$ 9,5m	Greek	Box shaped
Supramax	Kestrel I	50.351	2004	Kawasaki, Japan	09/2019	MAN-B&W	4x30T	\$ 7,3m	Taiwanese (Taiwan Navigation)	SS/DD 09/2019
Handysize	Sagittarius Ocean	37.052	2014	Onomichi, Japan	08/2024	Mitsubishi	4x30T	\$ 15,3m	Greek	BWTS fitted, SS/DD passed 05/2019
Handysize	Ikan Jerung	31.760	2009	Saiki, Japan	03/2022	Mitsubishi	4x30T	\$ 9m	Hong Kong based (Taylor Maritime)	
Handysize	Genco Challenger	28.428	2003	Imabari Imabari, Japan	03/2023	MAN-B&W	4x30,5T	Low \$ 5m	Vietnamese	
Handysize	Rauli N	27.348	1996	Hudong, China	06/2021	B&W	4x30T	\$ 3,5m	Middle Eastern	Log fitted

REPORTED SALES

Week 30 (19th Jul to 26th Jul 2019)

Tankers

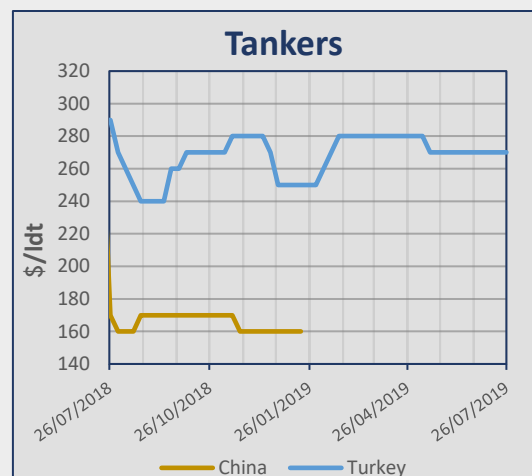
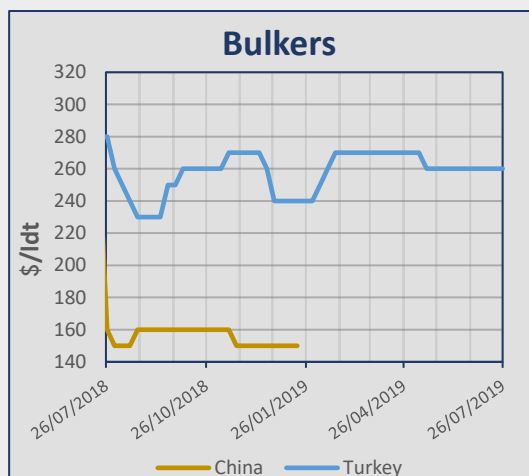
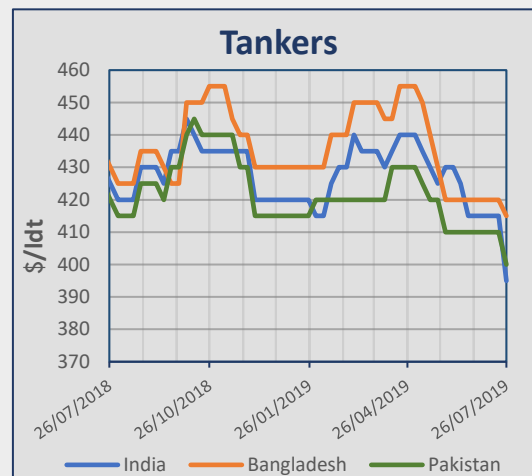
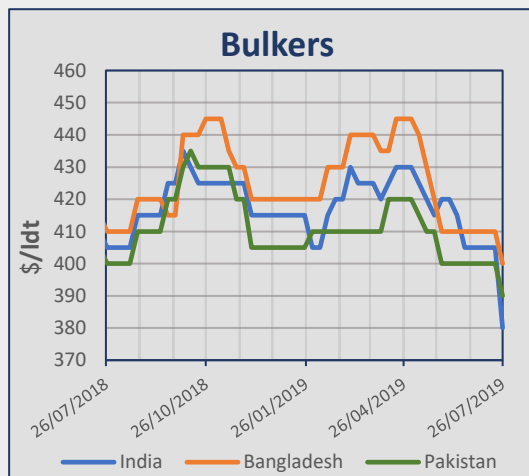
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
MR	FPMC 23	50.999	2010	Stx, Korea	03/2020	MAN-B&W	Region \$ 15m	Greek	SS/DD 03/2020
MR	Theoni	47.198	1997	Onomichi, Japan	11/2022	MAN-B&W	\$ 5,5m	UAE	
MR	Torm San Jacinto	47.038	2002	Onomichi, Japan	08/2020	B&W	Low-Mid \$ 8m	Middle Eastern	DD 03/2020
MR	Eagle Express	45.902	2010	Shin Kurushima Onishi, Japan	01/2020	Mitsubishi	\$ 16,5m	UK based (Union Maritime)	SS/DD 01/2020
Chemical/Oil Products	Eva Heron	33.707	2008	Shin Kurushima Onishi, Japan	03/2023	MAN-B&W	\$ 18m	Undisclosed	St St
Bunkering	Coastal Mercury	2.281	2012	Guangzhou Hantong, China	04/2022	MAN	\$ 2,4m	Undisclosed	

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Feeder	Hansa Ludwigsburg	1.740	2011	Guangzhou Wenchong, China	08/2021	MAN-B&W	2x40T	\$ 13,8m	China Navigation	

Indicative Demolition Prices

Bulkers	Country	Price \$/Ldt
	India	380
	Bangladesh	400
	Pakistan	390
	China	-
	Turkey	260
Tankers	India	395
	Bangladesh	415
	Pakistan	400
	China	-
	Turkey	270



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/Ldt	Country	Comments
Ro-Ro	Hojin	18.273	1990	15.194	410	India	Green recycling
GC	Luka	20.501	1999	5.263	328	India	"As Is" Piraeus
Bulker	Omar B	11.702	1983	5.241	375	India	
Container	Meratus Ambon	8.122	1992	3.334	370	Undisclosed	"As Is" Singapore, 150T IFO + 25T MGO

Tankers

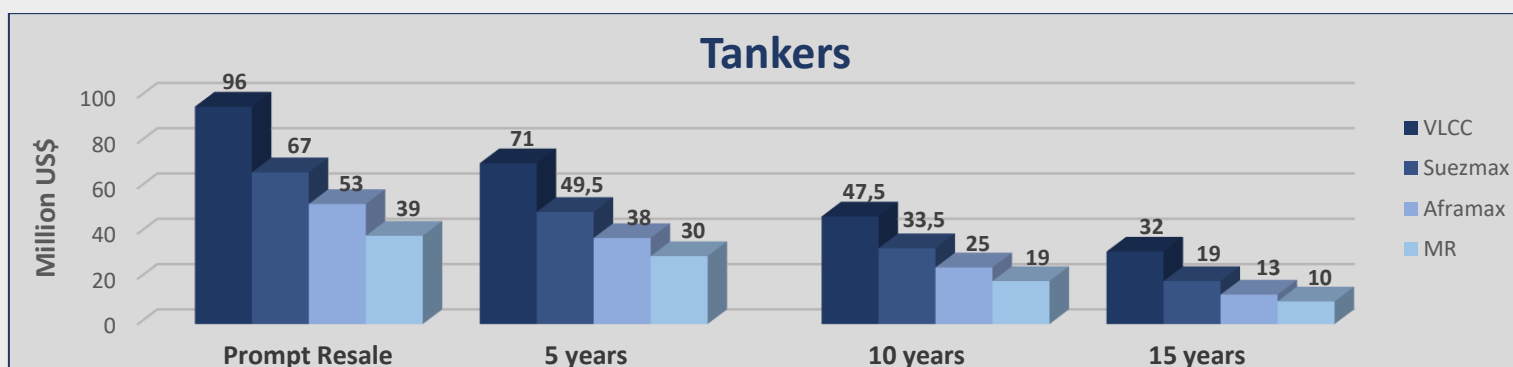
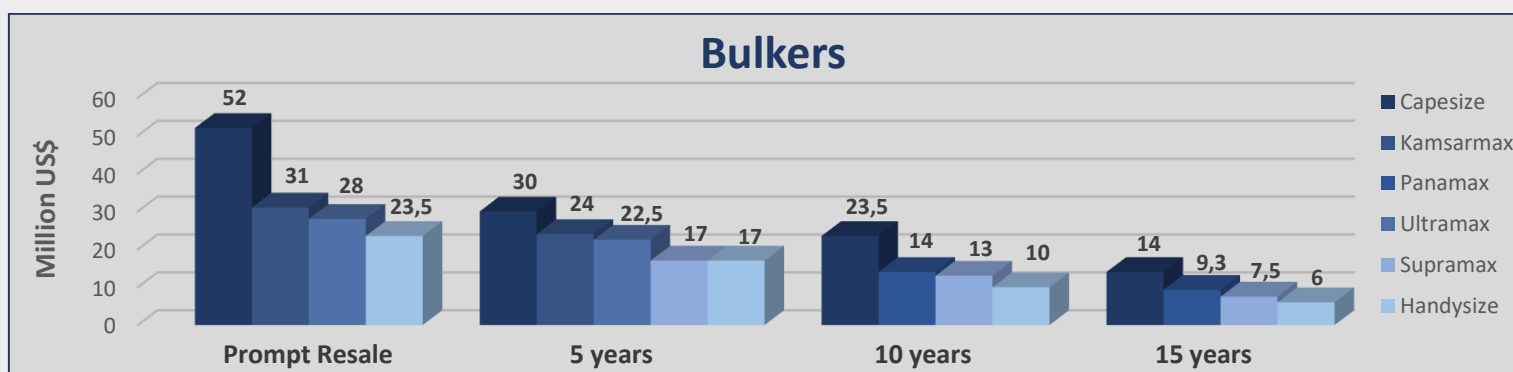
Units	Size	Yard	Delivery	Price	Owner	Comments
2	115.000 dwt	Daehan, Korea	2021	\$ 50m	Greek (Sun Enterprises)	Scrubber fitted

Containers

Units	Size	Yard	Delivery	Price	Owner	Comments
1	1.000 teu	Daesun, Korea	2021	Undisclosed	Korean (Dongjin Shipping)	

Bulkers					
Size	Age	Week 30	Week 29	± %	
Capesize 180k	Resale	52	52	0,00%	
Capesize 180k	5 years	30	30	0,00%	
Capesize 180k	10 years	23,5	23,5	0,00%	
Capesize 170k	15 years	14	14	0,00%	
Kamsarmax 82k	Resale	31	31	0,00%	
Kamsarmax 82k	5 years	24	24	0,00%	
Panamax 76k	10 years	14	14	0,00%	
Panamax 74k	15 years	9,3	9,3	0,00%	
Ultramax 63k	Resale	28	28	0,00%	
Ultramax 61k	5 years	22,5	22,5	0,00%	
Supramax 58k	5 years	17	17	0,00%	
Supramax 56k	10 years	13	13,5	-3,70%	
Supramax 52k	15 years	7,5	8	-6,25%	
Handysize 38k	Resale	23,5	23,5	0,00%	
Handysize 37k	5 years	17	17	0,00%	
Handysize 32k	10 years	10	10	0,00%	
Handysize 28k	15 years	6	6	0,00%	

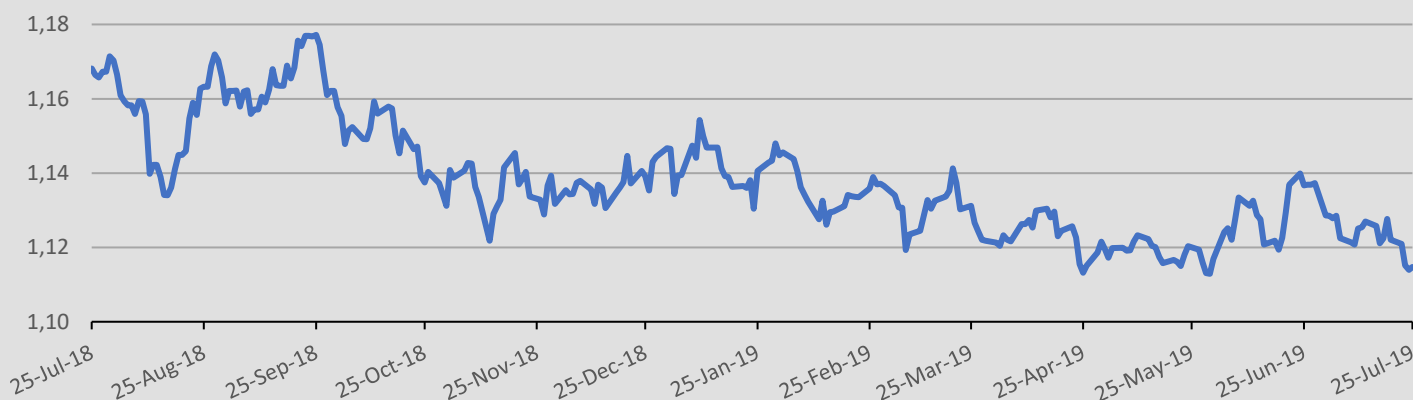
Tankers					
Size	Age	Week 30	Week 29	± %	
VLCC 310k	Resale	96	96	0,00%	
VLCC 310k	5 years	71	71	0,00%	
VLCC 300k	10 years	47,5	47,5	0,00%	
VLCC 300k	15 years	32	32	0,00%	
Suezmax 160k	Resale	67	66,5	0,75%	
Suezmax 160k	5 years	49,5	49	1,02%	
Suezmax 150k	10 years	33,5	33	1,52%	
Suezmax 150k	15 years	19	18,5	2,70%	
Aframax 110k	Resale	53	53	0,00%	
Aframax 110k	5 years	38	38	0,00%	
Aframax 105k	10 years	25	25	0,00%	
Aframax 105k	15 years	13	13	0,00%	
MR 52k	Resale	39	39	0,00%	
MR 51k	5 years	30	30	0,00%	
MR 47k	10 years	19	19	0,00%	
MR 45k	15 years	10	10	0,00%	



Currencies

Currency	25-Jul	18-Jul	± (%)
EUR / USD	1,1147	1,1277	-1,15%
USD / JPY	108,63	107,30	1,24%
USD / KRW	1.181,43	1.178,62	0,24%
NOK / USD	0,1153	0,1171	-1,54%

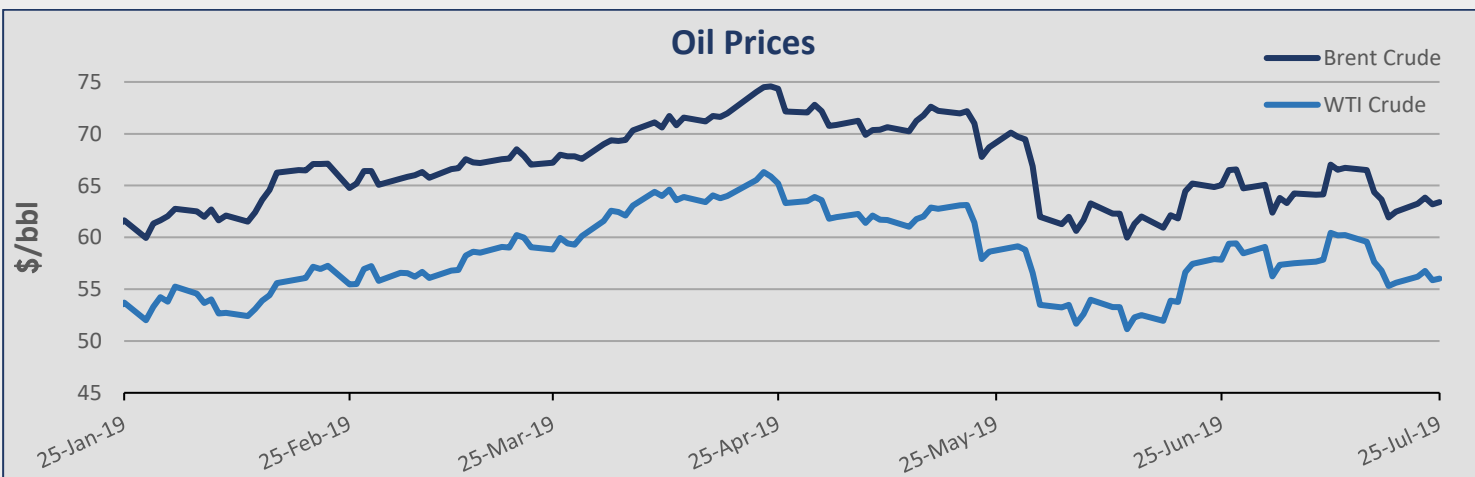
EUR / USD



Commodities

Commodity	25-Jul	18-Jul	± (%)
Brent Crude (BZ)	63,39	61,93	2,36%
WTI Crude Oil (WTI)	56,02	55,30	1,30%
Natural Gas (NG)	2,24	2,29	-2,18%
Gold (GC)	1.427,50	1.428,10	-0,04%
Copper (HG)	270,35	271,00	-0,24%
Wheat (W)	499,50	493,50	1,22%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	25-Jul	18-Jul	± (%)
Diana Shipping Inc (DSX)	NYSE	3,52	3,61	-2,49%
DryShips Inc (DRYS)	NASDAQ	4,00	4,02	-0,50%
Euroseas Ltd (ESEA)	NASDAQ	0,64	0,64	0,00%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	4,73	5,22	-9,39%
Navios Maritime Holdings Inc (NM)	NYSE	7,41	5,76	28,65%
Navios Maritime Partners LP (NMM)	NYSE	17,02	17,64	-3,51%
Star Bulk Carriers Corp (SBLK)	NASDAQ	10,29	10,91	-5,68%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	0,61	0,67	-8,96%
Safe Bulkers Inc (SB)	NYSE	2,19	2,02	8,42%
Golden Ocean Group Ltd (GOGL)	NASDAQ	6,37	6,63	-3,92%

Stock Prices - Wet

Company	Stock Exchange	25-Jul	18-Jul	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	11,27	11,31	-0,35%
TOP Ships Inc (TOPS)	NASDAQ	0,46	0,47	-2,13%
Tsakos Energy Navigation Ltd (TNP)	NYSE	3,36	3,40	-1,18%

Stock Prices - Other

Company	Stock Exchange	25-Jul	18-Jul	± (%)
Danaos Corp (DAC)	NYSE	8,30	8,06	2,98%
StealthGas Inc (GASS)	NASDAQ	4,14	3,79	9,23%
Rio Tinto PLC (RIO)	NYSE	57,30	60,65	-5,52%
Vale SA (VALE)	NYSE	13,26	14,01	-5,35%
Archer-Daniels-Midland Co (ADM)	NYSE	40,68	40,16	1,29%
BHP Group Ltd (BHP)	NYSE	56,11	57,84	-2,99%

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