



Sale and Purchase



Hellas S&P Weekly Bulletin

22 July 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
NORD STEEL	180.230	2007 IMABARI	MAN-B&W 6S70MC-C7.1	SS 08/22 DD 07/20	USD 17,75 M	U/D
SHINYO DILIGENCE	176.955	2006 NAMURA	MAN-B&W 6S70MC6.1	SS 07/21 DD 07/21	RGN MID USD 16 M	HONG KONG
BRIGHT HERO	51.725	2009 OSHIMA	mitsubishi 6UEC50LSII C 4 X 30 T	SS 04/22 DD 04/22	RGN MID USD 10 M	GREECE
KESTREL I	50.351	2004 KAWASAKI	MAN-B&W 6S50MC-C8.1 C 4 X 30 T	SS 09/19 DD 09/19	USD 7,3 M	TAIWAN (Clients of Taiwan Navigation)
GLARUS	46.509	2001 MITSUI	MAN-B&W 6S50MC6.1 C 4 X 30 T	SS 06/21 DD 06/21	RGN LOW USD 6 M	CHINA
SAGITTARIUS OCEAN	37.052	2014 ONOMICHI	mitsubishi 6UEC45LSE C 4 X 30 T (Open Hatch, BWTS fitted)	SS 08/19 DD 08/19	RGN LOW USD 15 M	GREECE
CRANE ISLAND	32.154	2009 KANDA	mitsubishi 6UEC52LA C 4 X 30 T (Open Hatch, 2 Gens)	SS 08/22 DD 08/20	USD 8,8 M	GREECE
ISLAND SPIRIT	31.864	2013 HAKODATE	mitsubishi 6UEC45LSE C 4 X 30 T	SS 01/23 DD 12/20	USD 11,3 M	GREECE (Clients of British Bulkers)
IKAN JERUNG	31.760	2009 SAIKI	mitsubishi 6UEC52LA C 4 X 30 T	SS 03/22 DD 03/20	RGN USD 9 M	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CAPE BRINDISI	159.195	2005 HYUNDAI HI (ULSAN)	MAN-B&W 6S70ME-C7.1 3 pumps	SS 10/20 DD 10/20	RGN USD 82 M (En bloc) (The ships are committed on subs with the Buyers having a number of weeks to declare the first 2 ships, and a further number of months to declare the back 2 ships).	UNITED STATES (Clients of Ridgebury Tankers)
CAPE BASTIA	159.159			SS 06/20 DD 06/20		
CAPE BONNY	159.152			SS 09/20 DD 09/20		
CAPE BARI	159.062			SS 04/20 DD 04/20		



NEW BUILDING

Whilst there are newbuilding discussions ongoing across a number of sectors, there are no firm orders to report this week.

RECYCLING

Summer Malaise...

It has been a subdued week once again in the market as Buyers seems to be unaware where the true market lies as sentiment and steel markets weakening further on the waterfront this week, causing a price correction and lack of appetite.

It feels that the market needs a stimulus, but with a negative stance across the Sub-continent board, even a greater tonnage supply would not help at this precise time. Any unit that does come for sale is facing a reluctance from Buyers to offer.

One reason for the shortage of tonnage comes from the continued increase of rates in the varied freight markets, but particularly in the Capesize sector where earnings per day are above the 5-year average and in the Container and Tanker markets which also remain positive. Owners therefore have no reason to head to the recycling yard as they reap the fruits of this uptick in the charter market.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
OMAR B	11.702	1982	3.581/LDT	USD 370/LDT	AS IS SINGAPORE

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
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MERATUS AMBON	8.122	1992	3.334/LDT	USD 370/LDT	AS IS SINGAPORE
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BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	2170	+ 40	EURO/USD	1.12177	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	4379	+ 123	YEN/USD	0.00928	IFO 380	380	453	420.5
BPI	2170	+ 36	BRENT		IFO 180	415	486.5	450.5
BSI	982	+ 29	63.72		MGO	564.5	594	680.5



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