



Sale and Purchase



Hellas S&P Weekly Bulletin

15 July 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
GLOBAL MERCATOR	182.307	2011 UNIVERSAL SHIPBUILDING	MAN-B&W 7S65ME-C8.2 (BWTS fitted)	SS 04/21 DD 04/21	RGN LOW-MID USD 26 M	GREECE
MSXT VIVIENNE	175.085	2004 SHANGHAI WAIGAOQIAO SHIPBUILDING (SWS)	MAN-B&W 6S70MC6.1	SS 08/19 DD 08/19	RGN MID USD 12 M	CHINA
SUNNY SMILE	95.768	2013 IMABARI	MAN-B&W 6S60MC-C7.2	SS 10/20 DD 10/20	RGN XS USD 21 M	U/D
OCEAN TOPAZ	92.859	2013 COSCO DALIAN	MAN-B&W 6S60MC6.2	SS 10/20 DD 10/20	RGN USD 15 M	CHINA
RED LOTUS	83.007	2006 TSUNEISHI ZOSEN	MAN-B&W 7S50MC-C8.1 (BWTS fitted)	SS 04/21 DD 04/21	USD 12,6 M	GREECE
FEDERICA PRIMA	76.596	2005 IMABARI	MAN-B&W 6S60MC6.1	SS 10/20 DD 10/20	RGN MID-HIGH USD 8 M	CHINA
SINAR KUTAI	57.334	2011 STX	MAN-B&W 6S50MC-C8.2 C 4 X 30 T	SS 03/21 DD 03/21	RGN USD 11 M	CHINA
TAI HAPPINESS	52.686	2004 OSHIMA	MAN-B&W 6S50MC-C8.1 C 4 X 30 T	SS 11/19 DD 11/19	RGN MID USD 7 M	CHINA
AURORA BULKER	32.729	2004 KANDA	MAN-B&W 6S50MC-C8.1 C 4 X 30 T	SS 01/24 DD 01/22	RGN MID-HIGH USD 6 M	GREECE
JUDI ALAMAR	28.760	1995 NAIKAI ZOSEN	MAN-B&W 5S50MC Mk4 C 4 X 30 T	SS 03/20 DD 03/20	RGN MID USD 3 M	MIDDLE EAST

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
BIENDONG MELODY	45.937	2004 SHIN KURUSHIMA	MAN-B&W 6S50MC-C8.1 Epoxy, 4 pumps	SS 08/19 DD 08/19	RGN USD 8 M	GREECE
CORAL STARS	40.000	2004 SHINA SHIPBUILDING	MAN-B&W 6S50MC6.1 Epoxy, 12 pumps, IMO III	SS 12/19 DD 12/19	RGN LOW USD 8 M	U/D



NEW BUILDING

A number of orders to report this week. In the tanker space, Samsung have announced an order for a pair of Suezmax tankers. These are understood to have been placed by clients of Enesel SA with delivery within 1Q 2021. Clients of Union Maritime have placed orders for two option two Aframax at COSCO Zhoushan shipyard. These vessels are both expected to deliver in the 2H 2021. Finally, Hyundai Mipo has won an order from Yasa Shipping for two firm MR product Tankers. These 50k dwt vessels will deliver from early 2021.

In Dry, NYK have announced they have placed an order at JMU for a single scrubber fitted Newcastlemax bulk carrier. This vessel is understood to have been contracted against JFE charter and will deliver in 2021. At Hyundai, there has been another order placed by H Line for a further pair of LNG Fuelled capesize bulk carriers. These follow an earlier order for two vessels, bringing the total series on order at the yard now up to four. These latest two vessels will both deliver in 2021.

Finally, in a more specialized sector, HMD have announced they have won a new order for a pair of RoRos, with an as yet un-named European shipowner. A total price of circa USD 138 Mill was mentioned for the pair and the vessels will be delivered by 2022. No specific details on the exact size of the vessels has yet been released.

RECYCLING

Disjointed!

It has been an unusual week where there appears to be no real function in the market with sentiment from the actual recyclers appearing to be wavering. Reports suggest that the recyclers are reluctant to offer any significant rate and seemingly, a standoff has emerged between the recyclers and the cash buyers who hold tonnage in hand.

Perhaps, this current position is down to both sides having different views on where the market lies and the direction is heading, creating a rather disjointed market. Unlike the usual pattern of the supply and demand scenario normally associated with the recycling industry, the breakers today seem to be happy to wait for rates to fall to their own indications despite a clear lack of tonnage being made available.

One of the realities of the current environment is that the breakers must take into consideration we have now entered the annual global summer holiday period and we can expect the lack of available candidates to continue and for this current lull to remain in place for the next month or two. With the aggressive monsoon season however hampering the lives of all concerned in India and Bangladesh, no price increase is expected to be seen for the foreseeable future.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
ORE MOATIZE	150.393	1997	18.403/LDT	USD 425/LDT	INDIA

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
SM BANGKOK	21.184	1999	7.296/LDT	USD 431/LDT	INDIA SUB-CONT
SM HOCHIMINH	21.473	1998	6.952/LDT	USD 431/LDT	INDIA SUB-CONT



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1865	+ 49	EURO/USD	1.12682	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3541	- 86	YEN/USD	0.00927	IFO 380	414.5	496.5	453
BPI	1945	+ 64	BRENT		IFO 180	445	520	488.5
BSI	879	+ 19	66.85		MGO	594	620	711.5

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