

Bulkers

Nisshin Shipping have sold two of their Kamsarmax, with M/V “**Trustn Trader I**” 82/2015 Oshima, Japan (**SS/DD 06/2020**) claiming the price of **USD 23,8 mill**, a price in line with last month’s sale of the one-year-older “**Key Navigator**” 82/2014 Tsuneishi Fukuyama, Japan (SS/DD passed on 06/2019) which claimed USD 23,5 mill. The second one is M/V “**Falcon Trader**” 82/2016 Tsuneishi Zhoushan, China (**DD due 10/2019**) which was sold to Chinese buyers at price of **USD 24,3 mill**.

Two Chinese built Supramax vessels were reported sold this week with Tomini’s Shipping “**Tomini Victory**” 57/2012 Yangzhou Guoyu, China (**DD 03/2020**) achieving a price of **USD 10,8 mill** whereas “**Hammonia Korsika**” 57/2010 Jiangsu, Hantong, China (**SS/DD 08/2020**) of Messrs Hammonia Reederei was sold for **excess USD 10 mill**. Note that a one-year-younger sister vessel of the latter, namely M/V “**Suse**” 57/2011, was sold last week in an insolvency deal for USD 10,8 mill.

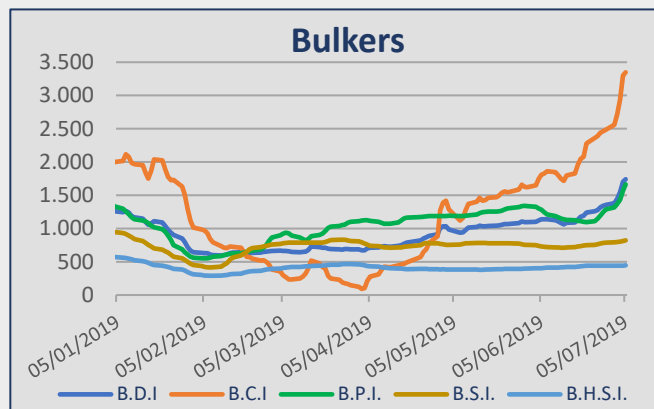
Moving to smaller vessels, following the sale of M/V “**Daiwan Brave**” 34/2014 Namura & Sasebo, Japan to Greek buyers for USD 15,5 mill, Messrs Wisdom Marine Lines have committed her sister vessel M/V “**Daiwan Ace**” 34/2014 Namura & Sasebo, Japan (**DD passed 02/2019**) to Greek buyers for **USD 15,3 mill** including T/C to Cargill for 5-7 years.

Furthermore, Messrs Allseas have sold M/V “**Allstars**” 28/2000 Imabari, Japan (**SS/DD 02-03/2020**) to Chinese buyers for **USD 4,5 mill**, with last similar size vessel sold being her two-year-younger sister vessel M/V “**Dauntless**” 28/2002 to Lebanese buyers for USD 5,3 mill.

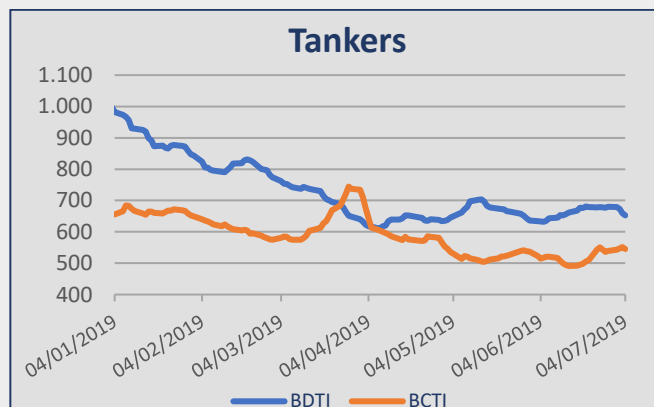
Tankers

Valles Steamship Canada have sold their Aframax “**Seaheritage**” 109/2005 Hudong-Zhonghua, China (**SS/DD 08/2020**) to European buyers for a price of mid **USD 14 mill** while the latest sale of similar vessel was last month, where the three-years-younger “**Mucua**” 113/2008 New Times, China was sold for USD 20,1 mill.

Baltic Indices



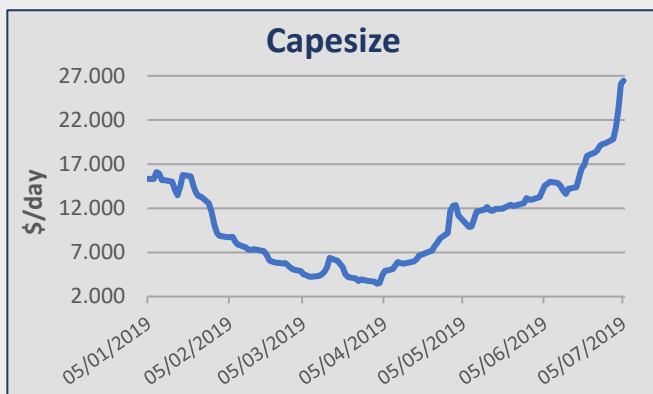
INDEX	5-Jul	28-Jun	± (%)
BDI	1.740	1.354	28,51%
BCI	3.346	2.488	34,49%
BPI	1.665	1.286	29,47%
BSI	820	787	4,19%
BHSI	448	442	1,36%



INDEX	4-Jul	27-Jun	± (%)
BDTI	652	677	-3,69%
BCTI	545	536	1,68%

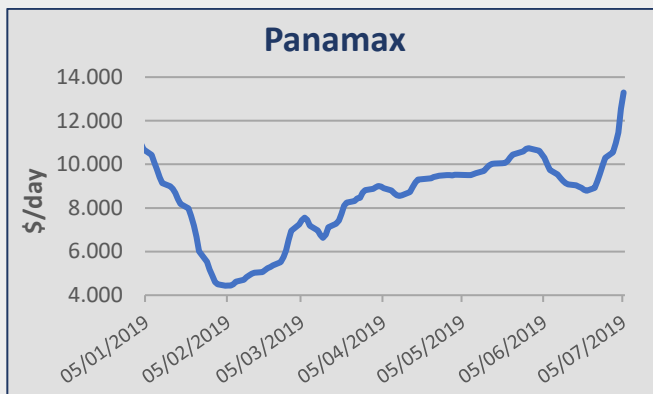
Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 27** at the level of low/mid usd 9,00's fio. A number of round trips on the same route were reported around usd 20,500 pd levels. No period activity to report here.



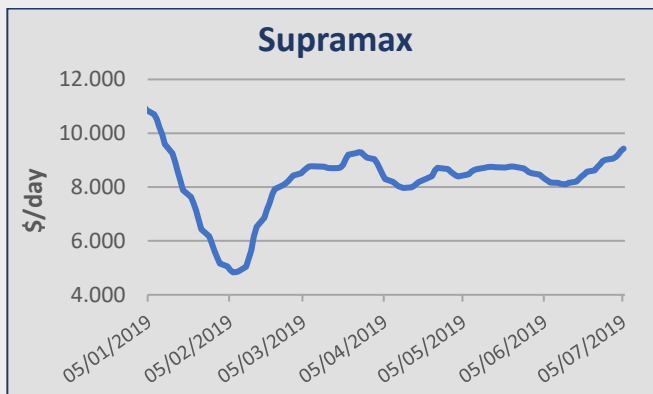
Kamsarmax / Panamax

North Pacific rounds ranged at the usd 11,000/12,000 pd. A number of Indonesian trips into China reported around usd 10,000/11,000 pd levels. A number of Indonesian and Australian trips into India were reported at the levels of usd 12,000/13,000 pd. West African trips into Continent at around usd 16,000 pd without ballast bonus. Continental trips into West African via Murmansk were fixed at the level of usd 22,000 pd. Continental trips into China via Baltic were reported around usd 21,500 pd. US Gulf trip into China was fixed at around usd 17,000 plus ballast bonus at the usd 700K. South American trips into Continent were reported at the levels of usd 18,000/19,000 pd without ballast bonus and into China were reported at the levels of usd 15,000/16,000 pd plus ballast bonus at the usd 500K/670K. Usd 13,000 pd on a Kamsarmax for 4/6 months employment basis delivery in the Pacific.



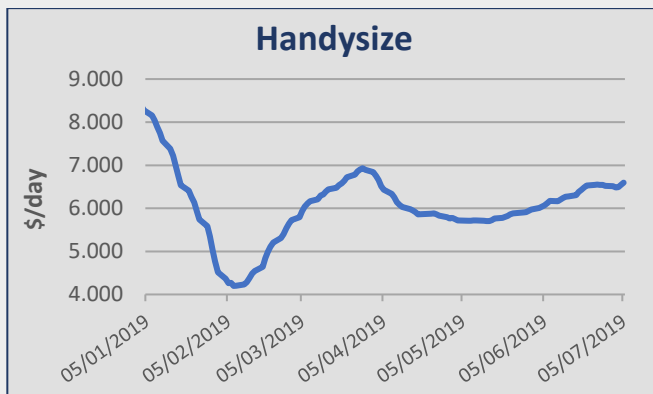
Ultramax / Supramax

Indonesian trips into China at the level of usd 6,000/7,000 pd without any ballast bonus. Indonesian trips into India at around usd 8,000 pd. Usd 10,000 pd on a large Supramax from East Coast India into West Coast India with iron ore pellets. Continental trips into Mediterranean via Baltic with scrap were reported at the level of usd 8,000/9,000 pd. South American trips into China were fixed at around usd 14,000 pd plus ballast bonus at the usd 400K. Grains from East Coast South America into West Coast South America were fixed at around usd 16,750 pd. No period activity to report here.



Handymax / Handysize

Pacific rounds ranged at the usd 5,000 pd. Persian Gulf trips into India were reported at the level of usd 9,500 pd. Inter-Continental trips were fixed at around usd 6,900 pd. East Coast South America into West Coast South America were reported at the level of usd 15,000 pd on a large Handysize. Usd 10,800 pd on a Handysize for 3/5 months employment basis delivery in the Atlantic.



Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Kamsarmax	Trustn Trader I	82.293	2015	Oshima, Japan	06/2020	MAN-B&W	-	\$ 23,8m	Undisclosed	
Kamsarmax	Falcon Trader	81.895	2016	Tsuneishi Zhoushan, China	10/2021	MAN-B&W	-	\$ 24,3m	Chinese	
Supramax	Tomini Victory	57.000	2012	Yangzhou Guoyu, China	02/2022	Wartsila	4x35T	\$ 10,8m	Undisclosed	
Supramax	Hammonia Korsika	56.722	2010	Jiangsu Hantong, China	08/2020	MAN-B&W	4x35T	Excess \$ 10m	Undisclosed	
Handysize	Graig Rotterdam	34.898	2012	Jiangdong, China	10/2022	MAN-B&W	4x30T	\$ 18,1m	German	
Handysize	Graig Cardiff	34.827	2012	Jiangdong, China	07/2022	MAN-B&W	4x30T			
Handysize	Daiwan Ace	34.358	2014	Namura & Sasebo, Japan	04/2024	Mitsubishi	4x30T	\$ 15,3m	Greek	T/C to Cargill for 5-7 years
GC	Ivs Knot	33.143	2010	Kanda Kawajiri, Japan	08/2020	Mitsubishi	4x30,5T	\$ 13m	Japanese	11 years BBB with p.option from 3 rd year onwards
Handysize	Allstars	28.520	2000	Imabari, Japan	03/2020	B&W	4x30,5T	\$ 4,5m	Chinese	
GC	Lady Boss	4.195	1982	Kiyi, Turkey		Skoda	2x5T Derricks, 2x3T Derricks	\$ 2,2m	Undisclosed	Auction Sale

Tankers

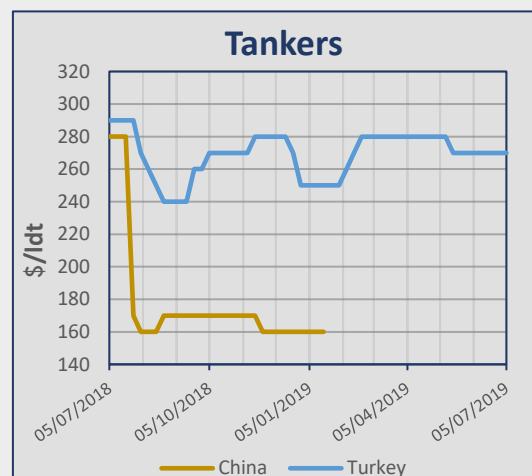
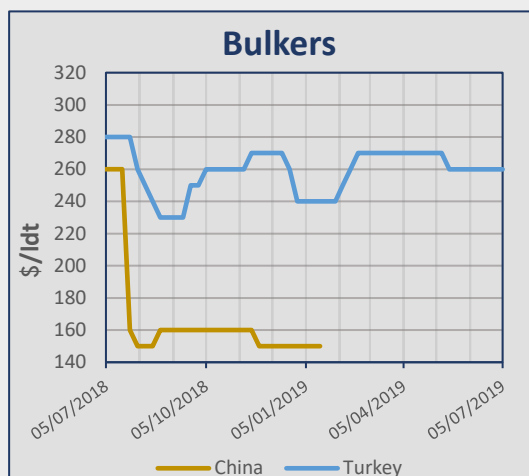
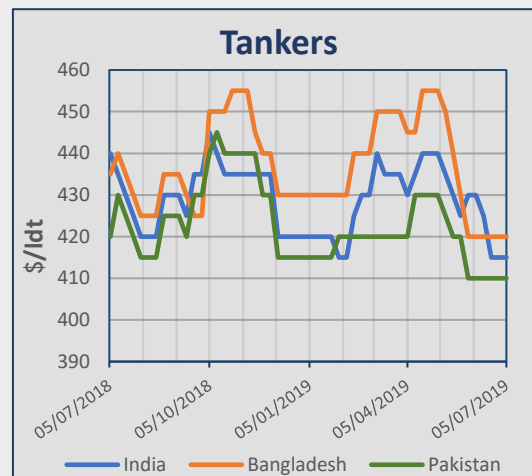
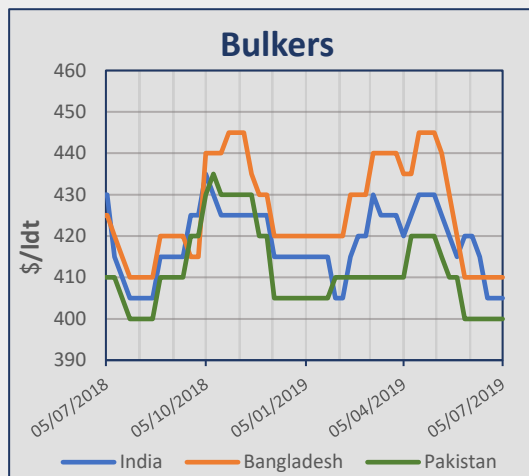
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
Offshore	Marine Star	299.700	1994	Odense Lindo, Denmark		Mitsubishi	\$ 16,5m	Middle Eastern	
Aframax	Seaheritage	109.229	2005	Hudong-Zhonghua, China	08/2020	MAN-B&W	Mid \$ 14m	European	
Methanol	Global Spirit	45.303	1999	Minami-Nippon, Japan	12/2019	B&W	\$ 7,25m	Chinese	

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Panamax	Tim-S.	3.398	2005	Hanjin, Korea	10/2020	MAN-B&W	-	\$ 6,6m	Norwegian (Nordic)	

Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	405
	Bangladesh	410
	Pakistan	400
	China	-
	Turkey	260
Tankers	India	415
	Bangladesh	420
	Pakistan	410
	China	-
	Turkey	270



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Tanker	Al Yarmouk	317.033	2014	46.918	330	Indian	"As Is" Bahrain
Bulker	Anangel Zhongte	246.732	1989	36.325	426	Bangladesh	"As Is" Singapore, including 600T bunkers ROB
Tanker	Oceana	45.684	1996	10.247	440	India	

Tankers

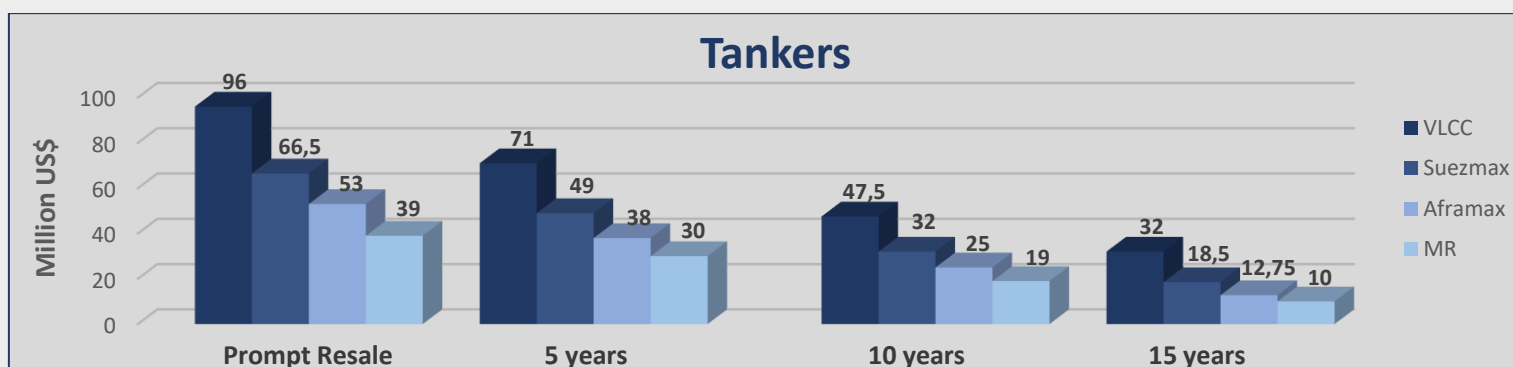
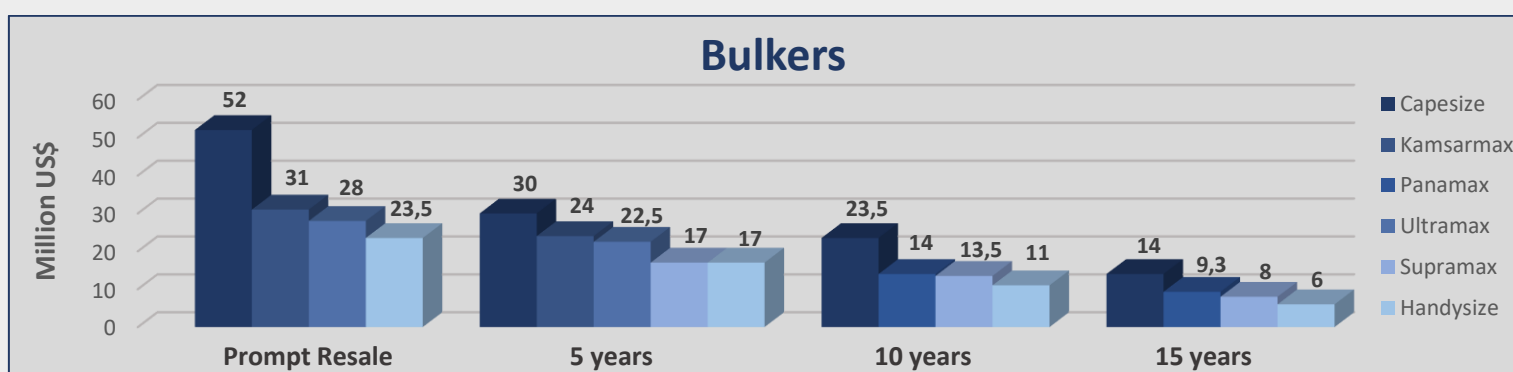
Units	Size	Yard	Delivery	Price	Owner	Comments
2	300.000 dwt	DSIC, China	2021	Undisclosed	Wah Kwong Maritime- CSIC Leasing	
1	300.000 dwt	DSME, Korea	2021	\$ 91,5m	Omani (Oman Shipping)	Option declared
2	LR2	DHSC, Korea	Undisclosed	\$ 50m	Andromeda	TC back to Clearlake for 7 years
2	50.000 dwt	Hyundai Mipo, Korea	2021	Undisclosed	Turkish (Yasa Shipping)	

INDICATIVE PRICES

Week 27 (28th Jun to 5th Jul 2019)

Bulkers					
Size	Age	Week 27	Week 26	± %	
Capesize 180k	Resale	52	52	0,00%	
Capesize 180k	5 years	30	30	0,00%	
Capesize 180k	10 years	23,5	23,5	0,00%	
Capesize 170k	15 years	14	14	0,00%	
Kamsarmax 82k	Resale	31	31	0,00%	
Kamsarmax 82k	5 years	24	24	0,00%	
Panamax 76k	10 years	14	14	0,00%	
Panamax 74k	15 years	9,3	9,3	0,00%	
Ultramax 63k	Resale	28	28	0,00%	
Ultramax 61k	5 years	22,5	22,5	0,00%	
Supramax 58k	5 years	17	17	0,00%	
Supramax 56k	10 years	13,5	13,5	0,00%	
Supramax 52k	15 years	8	8	0,00%	
Handysize 38k	Resale	23,5	23,5	0,00%	
Handysize 37k	5 years	17	17	0,00%	
Handysize 32k	10 years	11	11	0,00%	
Handysize 28k	15 years	6	6	0,00%	

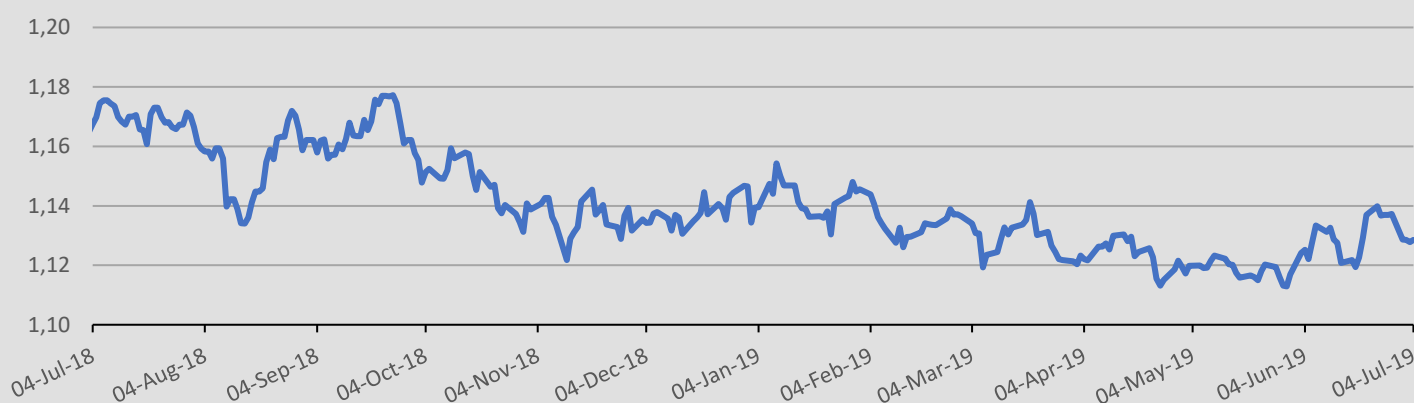
Tankers					
Size	Age	Week 27	Week 26	± %	
VLCC 310k	Resale	96	96	0,00%	
VLCC 310k	5 years	71	71	0,00%	
VLCC 300k	10 years	47,5	47,5	0,00%	
VLCC 300k	15 years	32	31	3,23%	
Suezmax 160k	Resale	66,5	66,5	0,00%	
Suezmax 160k	5 years	49	49	0,00%	
Suezmax 150k	10 years	32	32	0,00%	
Suezmax 150k	15 years	18,5	18,5	0,00%	
Aframax 110k	Resale	53	52	1,92%	
Aframax 110k	5 years	38	37	2,70%	
Aframax 105k	10 years	25	25	0,00%	
Aframax 105k	15 years	12,75	12,5	2,00%	
MR 52k	Resale	39	38,5	1,30%	
MR 51k	5 years	30	29	3,45%	
MR 47k	10 years	19	18	5,56%	
MR 45k	15 years	10	9,5	5,26%	



Currencies

Currency	4-Jul	27-Jun	± (%)
EUR / USD	1,1285	1,1369	-0,74%
USD / JPY	107,82	107,79	0,03%
USD / KRW	1.168,65	1.158,05	0,92%
NOK / USD	0,1172	0,1174	-0,17%

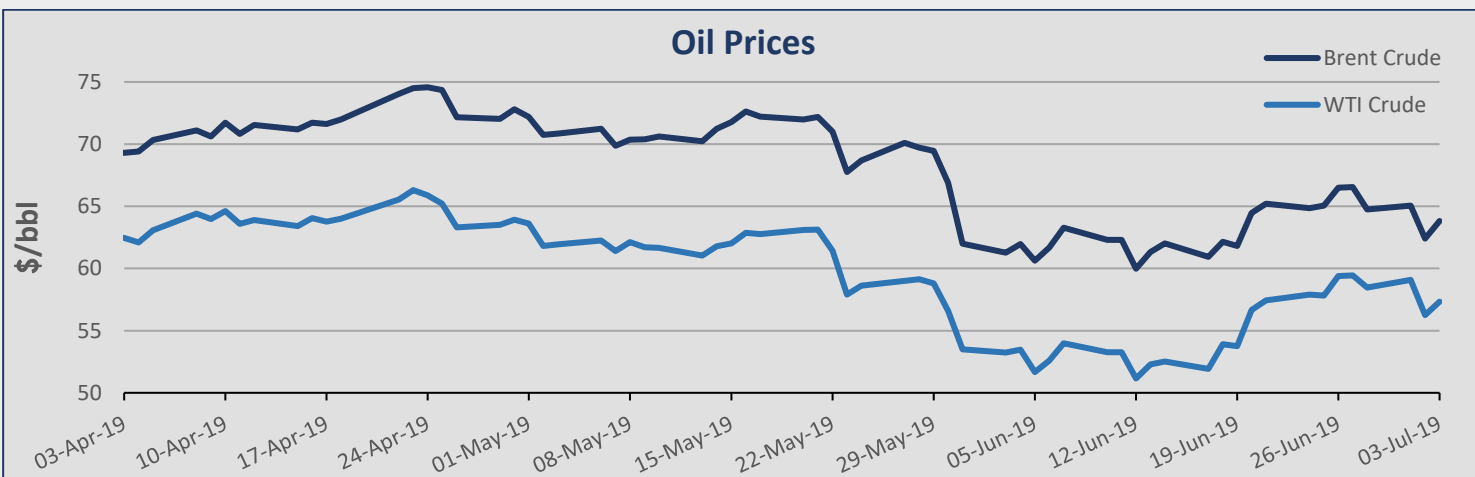
EUR / USD



Commodities

Commodity	3-Jul	27-Jun	± (%)
Brent Crude (BZ)	63,82	66,55	-4,10%
WTI Crude Oil (WTI)	57,34	59,43	-3,52%
Natural Gas (NG)	2,29	2,32	-1,29%
Gold (GC)	1.420,90	1.412,00	0,63%
Copper (HG)	268,30	271,65	-1,23%
Wheat (W)	503,25	546,75	-7,96%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	3-Jul	27-Jun	± (%)
Diana Shipping Inc (DSX)	NYSE	3,53	3,31	6,65%
DryShips Inc (DRYS)	NASDAQ	3,85	3,78	1,85%
Euroseas Ltd (ESEA)	NASDAQ	0,61	0,59	3,39%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	5,50	5,00	10,00%
Navios Maritime Holdings Inc (NM)	NYSE	4,54	4,21	7,84%
Navios Maritime Partners LP (NMM)	NYSE	14,30	13,10	9,16%
Star Bulk Carriers Corp (SBLK)	NASDAQ	9,89	9,18	7,73%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	0,62	0,63	-1,59%
Safe Bulkers Inc (SB)	NYSE	1,72	1,54	11,69%
Golden Ocean Group Ltd (GOGL)	NASDAQ	6,24	5,69	9,67%

Stock Prices - Wet

Company	Stock Exchange	3-Jul	27-Jun	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	10,36	10,41	-0,48%
TOP Ships Inc (TOPS)	NASDAQ	0,44	0,44	0,00%
Tsakos Energy Navigation Ltd (TNP)	NYSE	3,31	3,18	4,09%

Stock Prices - Other

Company	Stock Exchange	3-Jul	27-Jun	± (%)
Danaos Corp (DAC)	NYSE	8,72	7,82	11,51%
StealthGas Inc (GASS)	NASDAQ	3,56	3,39	5,01%
Rio Tinto PLC (RIO)	NYSE	63,31	61,95	2,20%
Vale SA (VALE)	NYSE	13,37	13,43	-0,45%
Archer-Daniels-Midland Co (ADM)	NYSE	41,87	40,57	3,20%
BHP Group Ltd (BHP)	NYSE	58,93	58,21	1,24%

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