



Sale and Purchase



Hellas S&P Weekly Bulletin

18 June 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
AGTR AMBITION	99.990	2019 TSUNEISHI ZHOUSHAN	MAN-B&W 6S60ME-C8.2	N/A	RGN USD 34 M	BELGIUM (Clients of Cobelfret)
AGTR BLOSSOM	99.990			N/A	RGN USD 34 M	
KEY NAVIGATOR	81.995	2014 TSUNEISHI ZOSEN	MAN-B&W 6S60MC-C7.2 BWTS fitted	SS/DD passed	RGN XS USD 23 M	JAPAN
THETIS	73.583	2004 SHANGHAI JIANGNAN	MAN-B&W 5S60MC6.1	SS 08/19 DD 08/19	USD 6,4 M	U/D
ULTRA INNOVATION	61.188	2016 TADOTSU	MAN-B&W 6S50ME-B9.3 BWTS fitted C 4 X 30 T	SS 04/21 DD 04/21	RGN XS USD 24 M (Incl 12months TCB at index linked levels)	GREECE
HECTOR	52.512	2002 KANASASHI	mitsubishi 6UEC50LSII C 4 X 30 T	SS 01/22 DD 11/19	RGN MID-HIGH USD 6 M	CHINA
LAS TORTOLAS	50.633	2011 OSHIMA	mitsubishi 6UEC50LSII C 4 X 30 T	SS 10/21 DD 08/19	RGN MID USD 12 M	DENMARK (Clients of Navision Group)
STAR MASAYA	42.717	1998 I.H.I. MARINE UNITED INC	SULZER 6RTA48T C 4 X 30 T	SS 02/23 DD 02/21	RGN LOW USD 4 M	CHINA
NORD TOKYO	28.343	2009 IMABARI	MAN-B&W 6S42MC7.1 C 4 X 30 T	SS 08/19 DD 08/19	RGN HIGH USD 7 M	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
BRIGHTOIL GRAVITY	319.911	2012 HYUNDAI HEAVY INDUSTRIES	MAN-B&W 6S90ME-C8.2	SS 09/22 DD 07/20	USD 61,28 M	GREECE (Clients of Delta Tankers) (At auction)
BRIGHTOIL GRACE	319.778	2013 HYUNDAI HEAVY INDUSTRIES	MAN-B&W 6S90ME-C8.2	SS 01/23 DD 04/21	RGN USD 55 M	U.K. (Clients of Zodiac) (At auction)
BRIGHTOIL LION	107.525	2010 TSUNEISHI ZOSEN	MAN-B&W 6S60MC-C7.2 3 pumps	SS 04/20 DD 04/20	USD 26,8 M	GREECE (At auction)
EVER RICH NO. 18	105.483	2003 SUMITOMO	SULZER 6RTA58T 3 pumps	SS 11/23 DD 01/22	RGN LOW USD 14 M	GREECE



NEW BUILDING

New Times have now finalized contracts with c/o Chartworld for four firm plus two option Aframax (with option for coating) with delivery from 2Q 2021. Seatankers have also finalized contracts in China, placing an order at SWS for two firm plus two option coated 115,000dwt LR2 with delivery similarly from 2Q 2021.

In gas, DSME announced a further order from c/o Maran Gas for a 174k cbm LNG carrier with delivery in 2022. KSS Line announced an order at Hyundai for one firm plus one option 84,000cbm VLGC with the firm vessel due for delivery in early 2021. One RoPax order this week, with Moby Lines finalizing contracts with GSI for two firm plus up to two option 2,500pax/3,800lm RoPax.

RECYCLING

Budget Conundrum!

All eyes have been on Pakistan, and in particular, Bangladesh this week with the Budget announcements keeping everyone in the industry on their toes as the respective Government unpredictability led to various rumors circulating in the market, often scaremongering and resulting in buyers reluctant to offer for available units until a definite position is known. The actual outcome will not really be known until possibly Monday as to what implications these budgets will have had on sentiment, and price levels, but the initial indication is that there will be no change in Pakistan but in Bangladesh, some additional duties have been implemented, however this may not affect the recycling industry in Chattogram as negatively as the rumors suggested prior to the announcement.

In respect of the increasing improvements being made towards the ship recycling facilities in Alang, India, we would like to take this opportunity to congratulate a new milestone in India, where the recycling facility 'Y S Investments (Plot 59)' became the first yard in India to be given a statement of compliance towards the Hong Kong Convention by 'Lloyds Register'. Furthermore, they have even received the independent verification (IV) towards EUSRR from Lloyds Register – in our opinion, this is very encouraging for India in the long pursuit of a facility being certified by the E.U. and what will provide European Owners with greater opportunities to recycle their vessels. Whilst more yards in Alang are being inspected by the EU, unfortunately we do feel it will still take some time before any approvals are awarded.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
GREEN GARNET	48.772	1996	9.333/LDT	USD 425/LDT	INDIA (Green Recycling)
RAKIURA MARU	23.872	1996	8.502/LDT	USD 468/LDT	INDIA (Green Recycling) (Incl 800T bunkers)

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
ROTTERDAM BRIDGE	50.953	2001	16.060/LDT	USD 482/LDT	BANGLADESH
HONGKONG BRIDGE	50.953	2001	16.060/LDT	USD 472/LDT	BANGLADESH
IWASHIRO	24.381	1995	8.175/LDT	USD 415/LDT	AS IS VIETNAM



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1135	+ 42	EURO/USD	1.12210	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1956	+ 130	YEN/USD	0.00921	IFO 380	353	373	366.5
BPI	1117	- 8	BRENT		IFO 180	388.5	397	412.5
BSI	728	+ 8	60.55		MGO	540.5	557	701

Contacts

Clarksons Platou (Hellas) Ltd.
62 Kifissias Avenue
Marousi
151 25
Greece

Direct +(30) 210 458 6700
Fax +(30) 210 458 6799
snp@clarksons.gr
www.clarksons.com

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