



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: June 07th 2019 (Week 23 Report No: 23.19)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	9	105,600,000	0	0	9	-47%	-100%
Tankers	14	409,700,000	1	29,996	15	8%	
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	2	13,150,000	1	9,498	3	100%	0%
Containers	2	12,600,000	1	12,708	3	100%	
Reefers	0	0	1	13,981	1		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	27	541,050,000	4	66,183	31	-18%	100%

0 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	0	0	0	0	
Tankers	7	542,000	143,000,000	4	-30%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	
Containers	7	1,120,000	637,000,000	0	
Reefers	0	0	0	0	
Passenger / Cruise	1	5,500	220,000,000	0	
Ro-Ro	0	0	0	0	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	15	1,667,500	1,000,000,000	4	7%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
DRY BULK CARRIERS		US\$/Dwt
GRM PRINCESS	82,177 DWT BLT 11 CHR 7 HO HA MAN-B&W 13,202 BHP SOLD FOR ABT US \$17.7 MIL TO GREEKS FOR \$17.7 MIL.ON SUB.DD DUE 12/2019	215.39
CEMTEX WISDOM	77,598 DWT BLT 04 CHT 7 HO HA MAN-B&W 13,600 BHP SOLD FOR ABT US \$7.1 MIL TO CHINESE BYRS.SS/DD DUE 07/2019	91.50
SEA VICTORY	77,095 DWT BLT 14 JPN 7 HO HA MAN-B&W 11,325 BHP SOLD FOR ABT US \$14.5 MIL TO GREEK BYRS.DECLARED PURCHASE OPTION	188.08
OCEAN FAVOUR	72,400 DWT BLT 98 JPN 7 HO HA B&W 12,001 BHP SOLD FOR ABT US \$6.2 MIL TO MIDDLE EASTERN BYRS	85.64
GH FRANKEL	63,227 DWT BLT 12 CHR 5 HO HA 4 x 35 T MAN-B&W 11,285 BHP SOLD FOR ABT US \$16.9 MIL TO UNDISCLOSED BYRS	267.29
ZEYNO	63,064 DWT BLT 14 CHR 5 HO HA CR 4 x 35 T MAN-B&W 11,285 BHP SOLD FOR ABT US \$19.5 MIL TO UNDISCLOSED BYRS.SS/DD DUE 09/2019	309.21
DARYA BRAHMA	56,056 DWT BLT 06 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$10.8 MIL TO INDONESIAN BYRS.DD DUE 07/2019	192.66
BLUE BALANCE	45,713 DWT BLT 98 JPN 5 HO HA CR 4 x 30 T B&W 9,751 BHP SOLD FOR ABT US \$4.8 MIL TO UNDISCLOSED BYRS.	105.00
THREE RIVERS	29,975 DWT BLT 10 CHR 6 HO HA CR 3 x 30 T WARTSILA 10,605 BHP SOLD FOR ABT US \$8.1 MIL TO UNDISCLOSED BYRS.LAKES-FITTED	270.23

TANKERS		US\$/Dwt
BRIGHTOIL GRAVITY	319,911 DWT BLT 12 KRS DH 15 TNKS COILED OIL CAP. 336,595 CBM MAN-B&W 41,363 BHP SOLD FOR ABT US \$55.8 MIL TO HONG KONG BASED BYRS.AUCTION SALE	174.42
DAEWOO 5457	300,000 DWT DELY 20 KRS DH 15 TNKS OIL CAP. 325,760 CBM MAN-B&W 44,826 BHP	
DAEWOO 5460	300,000 DWT DELY 19 KRS DH 15 TNKS OIL CAP. 325,760 CBM MAN-B&W 44,826 BHP SOLD ENBLOC FOR ABT US \$98.00 MIL EACH TO UNDISCLOSED BYRS	326.67
KASTAV	52,610 DWT BLT 09 CRT DH 12 TNKS COATED OIL CAP. 56,190 CBM WARTSILA 13,848 BHP SOLD FOR ABT US \$15.1 MIL TO TURKISH BYRS. SS/DD DUE 08/2019	287.02
CPO AUSTRALIA	51,763 DWT BLT 11 KRS DH 12 TNKS COATED - COILED OIL CAP. 53,033 CBM MAN-B&W 12,889 BHP	
CPO MALAYSIA	51,762 DWT BLT 11 KRS DH 12 TNKS COATED - COILED OIL CAP. 53,033 CBM MAN-B&W 12,889 BHP	
CPO SINGAPORE	51,737 DWT BLT 11 KRS DH 12 TNKS COATED - COILED OIL CAP. 53,033 CBM MAN-B&W 12,889 BHP	
CPO NEW ZEALAND	51,717 DWT BLT 11 KRS DH 12 TNKS COATED - COILED OIL CAP. 53,033 CBM MAN-B&W 12,889 BHP SOLD ENBLOC FOR ABT US \$20.75 MIL EACH TO DANISH BYRS	401.22
MARIPOSA	50,120 DWT BLT 10 JPN DH 12 TNKS COATED - COILED OIL CAP. 52,111 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$17.5 MIL TO GREEK BYRS	349.16
STRYMON	47,119 DWT BLT 05 KRS DH 12 TNKS COATED OIL CAP. 52,200 CBM B&W 12,889 BHP SOLD FOR ABT US \$11 MIL TO UNDISCLOSED BYRS	233.45
SECURITY	46,803 DWT BLT 04 KRS DH 14 TNKS COATED OIL CAP. 51,597 CBM B&W 12,870 BHP SOLD FOR ABT US \$9.75 MIL TO UNDISCLOSED BYRS	208.32
KANDAVA	37,258 DWT BLT 07 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,319 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$11.6 MIL TO ITALIAN BYRS.	311.34
NORDIC RUTH	35,820 DWT BLT 00 KRS DH 14 TNKS COATED - COILED OIL CAP. 41,280 CBM SULZER 11,094 BHP SOLD FOR ABT US \$5.8 MIL TO UNDISCLOSED BYRS	161.92
P CHANCE	8,727 DWT BLT 00 JPN DH 16 TNKS COATED - COILED OIL CAP. 9,172 CBM MAN-B&W 5,281 BHP SOLD FOR ABT US \$4.15 MIL TO UNDISCLOSED BYRS.STST	475.54
CONTAINERS		US\$/Teu
JOHN	24,084 DWT BLT 05 CHR 1,850 TEU MAN-B&W 29,449 BHP SOLD FOR ABT US \$6.2 MIL TO FAR EASTERN BYRS	3351.35
HANSA MARBURG	23,497 DWT BLT 07 CHR CR 2 x 40 T 1,740 TEU MAN-B&W 22,651 BHP SOLD FOR ABT US \$6.4 MIL TO CHINESE BYRS.DD DUE 07/2019.	3678.16
GENERAL CARGO		US\$/Dwt
ZEA JAKARTA	29,901 DWT BLT 03 CHR 5 HO 6 HA CR 2 x 320 - CR 1 x 100 - CR 1 x 45 T 1,888 TEU B&W 21,461 BHP	
RICKMERS DALIAN	29,827 DWT BLT 04 CHR 5 HO 6 HA CR 2 x 320 - CR 1 x 100 - CR 1 x 45 T 1,888 TEU B&W 21,461 BHP SOLD ENBLOC FOR ABT US \$13.15 MIL TO UK BYRS	222.95

NEWBUILDING MARKET ORDERS

TANKERS

TANKERS								
Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	+4	115,000	Chartworld Shipping	GR	New Times	PRC	2020-2021	\$46.5 mil
Options excersised.Total four vessels order. No scrubbers								
1		112,000	Valles Steamship	PRC	Sumitomo	JPN	2020	\$50.0 mil
Option declared.Scrubber fitted. Total 2 vessels on order at this yard								
4	+2 +2 +2	50,000	Capital	GR	STX	SKR	2020-2021	N/A
LOI stage.								

CONTAINERS

COWI Wins								
Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
7	+3	160,000	MSC	IT	Yangzijiang	PRC	N/A	\$91.0 mil
12,000 TEU. Scrubbers fitted.LOI at this stage								

PASSENGER/CRUISE

PASSENGER CHOICE							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	5,500	Ritz-Carlton Hotel Company	SPAIN	Barreras	SPAIN	2020	\$220 mil
298 pax. 149 suites.							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 23-2019		WEEK 22-2019		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	1	71,741	-100%
Tankers	1	29,996	0	0	
Gas Tankers	0	0	0	0	
General Cargo	1	9,498	1	4,705	0%
Containers	1	12,708	0	0	
Reefers	1	13,981	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	66,183	2	76,446	100%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 23-2019		WEEK 22-2019		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	42,704	2	76,446	0%
India	2	23,479	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	0	0	
TOTAL	4	66,183	2	76,446	100%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
NIRBITA	29,996	1988	JAPAN	6,016	N/A	N/A	BANGLADESH

CONTAINER

EASLINE BUSAN	12,708	1994	POLAND	5,500	2,365,000	430	BANGLADESH
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GENERAL CARGO

BRAVE-M	9,498	1985	JAPAN	3,768	1,605,168	426	INDIA
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REEFER

AUTUMN WAVE	13,981	1993	DENMARK	7,550	N/A	N/A	INDIA
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Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 31/5/2019	MON 3/6/2019	TUES 4/6/2019	WED 5/6/2019	THUR 6/6/2019	actual change of the week	% weekly change	actual change since 2/1/2019	% change since 2/1/2019	Week 23 8/6/2018
DRY INDICES											
BDI	1,097	1,096	1,103	1,122	1,141	1,138	41	3.74%	-144	-11.23%	1,391
Handy	397	398	401	403	405	408	11	2.77%	-180	-30.61%	584
BHSI TC AVERAGE	5,943	5,969	6,011	6,041	6,070	6,118	175	2.94%	-2,406	-28.23%	8,505
Supramax	756	752	748	739	731	726	-30	-3.97%	-241	-24.92%	1,075
BSI 58 TC AVERAGE	8,556	8,511	8,468	8,378	8,300	8,242	-314	-3.67%	-2,899	-26.02%	11,160
Panamax	1,340	1,335	1,325	1,304	1,285	1,246	-94	-7.01%	-145	-10.42%	1,418
BPI TC AVERAGE	10,740	10,705	10,618	10,458	10,303	9,997	-743	-6.92%	-1,147	-10.29%	11,385
Capesize	1,623	1,620	1,650	1,739	1,806	1,826	203	12.51%	-161	-8.10%	2,151
BCI TC AVERAGE	12,965	12,987	13,258	13,916	14,561	14,769	1,804	13.91%	-1,295	-8.06%	17,566
WET INDICES											
BCTI	538	537	523	515	518	521	-17	-3.16%	-145	-21.77%	531
BDTI	643	636	634	633	632	635	-8	-1.24%	-374	-37.07%	734
CURRENCY EXCHANGE											
	previous week	FRI 31/5/2019	MON 3/6/2019	TUES 4/6/2019	WED 5/6/2019	THUR 6/6/2019		for the week	% change		
Y/\$	109.6769	108.6320	108.3948	108.2962	108.2167	108.0754	-1.6015	-1.46%			Japanese Yen
\$/GBP	1.2617	1.2622	1.2617	1.2676	1.2706	1.2717	0.0100	0.79%			Pound Sterling
INR/\$	69.8189	69.6267	69.1848	69.3365	69.4177	69.2108	-0.6081	-0.87%			Indian Rupee
\$/Euro	1.1138	1.1152	1.1204	1.1235	1.1242	1.1294	0.0156	1.40%			Euro
COMMODITIES BRENT-WTI											
	previous week	FRI 31/5/2019	MON 3/6/2019	TUES 4/6/2019	WED 5/6/2019	THUR 6/6/2019		for the week	% change		
\$ / US Bbl	66.31	64.49	61.28	61.97	60.63	61.67	-4.64	-7.00%			BRENT
\$ / US Bbl	56.59	53.50	53.25	53.48	51.68	52.59	-4.00	-7.07%			WTI
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 28/05/2019											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	Double Hull -5 years old	305,000	67.529	0.295						
	AFRAMAX	Double Hull -5 years old	105,000	33.801	0.123						
	MR PRODUCT TANKER	Double Hull -5 years old	51,000	27.863	-0.005						
DRY BULK	CAPE SIZE	5 years old	180,000	35.357	-0.090						
	PANAMAX	5 years old	74,000	21.119	0.119						
	MTSUI SUPRAMAX	5 years old	56,000	17.502	-0.003						

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