



Sale and Purchase



Hellas S&P Weekly Bulletin

27 May 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
PACIFIC GLORY	233.694	2004 IMABARI	MAN-B&W 6S80MC-C6.1	SS 07/19 DD 07/19	RGN MID USD 14 M	UNITED KINGDOM (Clients of Zodiac)
TRITON GANNET	78.821	2009 SANOYAS	MAN-B&W 7S50MC6.2	SS 12/21 DD 12/21	USD 13,8 M	GREECE
LAKE DAHLIA	78.802	2009 SANOYAS	MAN-B&W 7S50MC6.2	SS 08/21 DD 08/21	USD 13,8 M	GREECE
CHRIS	76.629	2006 IMABARI	MAN-B&W 6S60MC6.1	SS 11/21 DD 11/21	RGN MID-HIGH USD 10 M	U/D
VIL BALTIC	57.021	2010 SINOTRANS & CSC QINGSHAN	MAN-B&W 6S50MC-C7.1 C 4 X 30T	SS 05/20 DD 05/20	USD 9,6 M	CHINA
CLIPPER IWAGI	28.189	2010 SHIMANAMI SHIPYARD	MAN-B&W 6S42MC7.2 C 4 X 30T	SS 06/20 DD 06/20	RGN HIGH USD 7 M	GREECE

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
BRIGHTOIL GLORY	319.819	2012 HYUNDAI HEAVY INDUSTRIES	MAN-B&W 6S90ME-C8.2	SS 07/22 DD 07/20	TBA	GREECE (Clients of Delta Tankers) (At auction)
FIDELITY II	47.917	2011 IWAGI ZOSEN	MAN-B&W 6S50MC-C8.2 Epoxy, 4 pumps	SS 09/20 DD 09/20	RGN MID USD 18 M	DENMARK (Clients of Maersk Tankers)
HIGH POWER	46.866	2004 NAIKAI ZOSEN	MAN-B&W 6S50ME-C6.1 Epoxy, 4 pumps	SS 09/19 DD 09/19	RGN LOW-MID USD 8 M	SINGAPORE (Clients of Jaldhi Overseas Pte)
TENACITY	46.803	2004 HYUNDAI MIPO	MAN-B&W 6S50MC-C8.1 Epoxy, 12 pumps	SS/DD Passed	RGN HIGH USD 9 M	FAR EAST
UACC STRAIT	45.934	2004 SHIN KURUSHIMA	MAN-B&W 6S50MC-C8.1 Epoxy, 4 pumps	SS 07/19 DD 07/19	RGN HIGH USD 8 M	U/D
PARSIFAL II	37.606	2008 HYUNDAI MIPO	MAN-B&W 6S46MC-C7.1 Epoxy, 12 pumps, IMO III	SS 02/23 DD 02/21	RGN MID USD 12 M	U/D (On subs)
CELSIUS PENANG	37.255	2004 HYUNDAI MIPO	MAN-B&W 6S50MC6.1 Epoxy, 12 pumps, IMO III	SS 09/19 DD 09/19	RGN XS USD 8 M	INDONESIA
CELSIUS PERTH	37.217			SS 12/19 DD 12/19	RGN XS USD 8 M	



NEW BUILDING

It was reported this week that clients of Samos Steamship contracted a single 159k Suezmax at JMU for delivery in 2021. Also, in the Suezmax sector, following Hyundai Heavy Industries stock exchange announcement, we understand that it is Clients of Kyklades Maritime who have declared their optional two Vessels this week, to bring their Suezmax orderbook to four units at the Korean yard. Delivery of this latter two will be within 2021 from their Samho facility. Just one new order in dry, with Wisdom Marine announcing contracts at Imabari for two firm 37,800dwt handysize with delivery understood to be late in 2021.

Further LNG orders this week, with Hyundai announcing contracts for two firm 180,000cbm LNG carriers for a yet to be confirmed European owner for delivery of both vessels within the first half of 2022.

A relatively active week in terms of new passenger/freight market. Incat Tasmania took an order from Buquebus for a single 2,100 pax / 200 car fast cat. It is understood that this will be the largest aluminum vessel built with a LOA of 130m. Another first in the cruise market with China Merchants Cruise Shipbuilding taking an order for a Chinese flagged cruise vessel from Style Cruises, with delivery due in 2022 and three further optional vessels. Seaspan Ferries in Vancouver announced orders for two 149m LOA / 1,034lm / 4,800GT Ro-Ros at Damen Mangalia. The LNG fueled vessels are due for delivery in 2021.

RECYCLING

India to the Fore!

All eyes were on India this week as the general elections were held in which the party of the current Prime Minister, Narendra Modi, was re-elected and looks destined for another 5 years in term. This result seems to be welcomed by the local recyclers in Alang as he has a close affiliation with the state of Gujarat and understanding of its importance to the local economy. It is therefore hoped this will create some stability for the domestic market and after Bangladesh's aggressive buying since the start of the year and Pakistan's current non-existence, the prediction is that India will head the industry for the foreseeable future in relation to price levels and activity as there has always been genuine appetite to acquire tonnage, but not at the high dates recently on offer from Bangladesh.

Bangladesh rates, as predicted, have now fallen by the wayside as we approach their budget announcements in June, and we have witnessed a fall of some USD 30-40/ldt since the last reported sales to this destination. With any new circulated ships unable to deliver prior to their budget declaration, we do not expect to see any sales activity to Bangladesh for some time.

There are certainly issues globally that we need to keep a close eye on that could dampen sentiment in the ship recycling industry. The crude markets tumbled this week on the back of China concerns and the outlook for China's steel market has fallen to a four-year low, with the seasonally slower period expected to decrease new orders and steel prices. The outlook for steel prices, according to reports, show the weakest reading since November last year and the weak outlook for steel prices is slightly surprising given the recent surge in iron ore prices and if the sentiment is poor now, then the future is not too optimistic. We shall have to wait and see....

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
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BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1066	- 2	EURO/USD	1.12016	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1545	- 13	YEN/USD	0.00915	IFO 380	392.5	407.5	414
BPI	1304	+ 17	BRENT		IFO 180	435	448	460
BSI	778	- 1	68.70		MGO	599	613.5	706



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