



PACIFIC CAPESIZE INDEX

20TH
MAY
2019

SIMPSON | SPENCE | YOUNG

The SSY Pacific Capesize Index edged up to 4,329 points last week. Nevertheless, despite this seventh consecutive weekly increase, it remains below the year-ago level. The Dampier-Qingdao iron ore spot rate fell by \$0.20/t to \$6.50/t, while there was a \$250/day drop in the Pacific round-voyage rate (180k dwt) to \$12,000/day.

For more information contact David Beard/Derek Langston

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	13/05/2019 \$/t	20/05/2019 \$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	8.20	8.40
DAMPIER/QINGDAO	150,000/10%	10.0%	6.70	6.50
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	11.65	11.85
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	10.80	11.05
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	10.10	10.40
QUEENSLAND/JAPAN	150,000/10%	10.0%	8.20	8.10
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	10.75	11.05
NSW/ZHOUSHAN	130,000/10%	10.0%	8.95	8.85
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	-0.17	-0.04
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.07	2.03
		100.0%		
CALCULATED INDEX			4,280	4,329
Change on Previous Index			+120	+49
Change on Four Weeks Ago			+1,118	+1,072
Change on Previous Year			-1,273	-690
Change on Two Years Ago			+546	+299

SSY Pacific Capesize Index

