



Sale and Purchase



Hellas S&P Weekly Bulletin

20 May 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
MINERAL CHINA	171.128	2003 HYUNDAI HEAVY INDUSTRIES	MAN-B&W 6S70MC-C	SS 08/20 DD 08/20	RGN USD 14 M	SOUTH KOREA (Including 3years TCB to Sellers at USD 15,000/day)
RODON AMARANDON	74.090	2001 NAMURA	MAN-B&W 7S50MC	SS 12/21 DD 11/19	USD 6,65 M	CHINA
NITON COBALT	52.471	2004 TSUNEISHI ZOSEN	MAN-B&W 6S50MC6.1 C 4 X 30T	SS 09/19 DD 09/19	RGN HIGH USD 7 M	U/D
ALPINE	37.349	2015 NANJING DONGZE	WARTSILA 5RT-flex50-D C 4 X 30T	SS 01/20 DD 01/20	USD 14,65 M	RUSSIA (Clients of White Lake)
SUMMIT	37.171			SS 08/20 DD 08/20	USD 14,65 M	
NAFTILOS	27.315	2009 ZHEJIANG ZHENGHE	MAN-B&W 6L42MC6.1 C 4 X 30T	SS 06/19 DD 06/19	RGN HIGH USD 5 M	PHILIPPINES

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
EUROSPIRIT	160.373	2000 DAEWOO	MAN-B&W 6S70MC6 3 pumps	SS 06/20 DD 04/20	RGN XS USD 12 M	MIDDLE EAST
ARDMORE SEAFARER	45.744	2004 MINAMINIPPON (OZAI)	MAN-B&W 6S50MC6.1 Epoxy, 4 pumps	SS 08/19 DD 08/19	RGN LOW USD 9 M	INDIA (Clients of Seven Islands)
VALDAOSTA	26.200	2002 SHINA SHIPBUILDING	MAN-B&W 5S50MC6.1 Epoxy, 12 pumps, IMO III	SS 07/22 DD 07/20	RGN LOW USD 7 M	NIGERIA

NEW BUILDING

A few orders to report this week. In Tankers, clients of Enesel are reported to have declared their options at Daehan Shipyard in Korea for a pair of 157K Suezmax Tankers. The vessels are expected to deliver in 1Q 2021. Pacific Carriers meanwhile have returned to STX for a further pair of MR product tankers. This brings their total on order to five vessels now at the yard and this latest pair, will deliver in late 2020.

In Dry, Klaveness Combination Carriers have announced that they have returned to YZJ to declare the 7th and 8th Vessels in their 83,500dwt Combination carrier series at the yard. These latest vessels will deliver in the beginning of 2021.

Finally, in Gas, DSME have announced they have won a contract for one x 174,000 CBM LNG carrier from an unknown owner. This new vessel will be delivered by the yard in the second half of 2021.



RECYCLING

Slowdown!

As anticipated, activity this week has really slowed with only a handful of units reportedly negotiating and a lack of new candidates being placed in the market.

Pakistani and Indian breakers, unlike their counterparts from Bangladesh at this present time, do have interest to acquire tonnage but not at any increased levels, they are waiting for rates to fall back to their own ideas when they will pounce.

As highlighted last week, certain political situations are hampering any positive thoughts from the Indian sub. Continent and therefore we do expect to see this triple of activity to continue for the foreseeable future.

Sadly, there have been reports of an explosion at a Bangladeshi ship recycling yard that has left two workers dead and five seriously injured on the tanker 'Kelana 4' that had arrived at the recycling yard earlier this year. Reports suggest that the explosion was caused by sparks during cutting works, igniting gas. This latest incident may bring safety standards at the Chattogram recycling yards back into question after a similar accident in February this year and the Bangladesh government are sure to face renewed pressure to regulate its ship recycling industry.

To finish on a positive note, Malta has become the latest nation to accept the IMO's treaty for the safe and environmentally friendly recycling of ships in conjunction with the Hong Kong Convention, established 10 years ago. They are now the 12th nation to ratify the Convention which is a further step towards the 15 Nations required as per the first of the three conditions for the Convention's entry into force. Slowly but surely, the steps are becoming more rapid for the Conventions to be ratified and this latest Nation to accede to the Convention truly reflects the international recognition of the considerable improvements and investments made by the many yards in India, and on a smaller scale, upgrades in Bangladesh.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
KWEICHOW	23.000	1994	9.432/LDT	USD 440/LDT	INDIA (Green recycling)

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
WARRIOR	45.354	1999	12.246/LDT	USD 450/LDT	INDIAN SUB CONT

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
SPIRIT OF COLOMBO	30.703	2000	11.481/LDT	USD 470/LDT	AS IS SINGAPORE
SAWASDEE BANGKOK	20.084	1996	7.170/LDT	USD 468/LDT	INDIAN SUB CONT
TANTO STAR	13.193	1982	5.473/LDT	USD 390/LDT	AS IS INDONESIA
KAPITAN KREMS	5.805	1980	4.215/LDT	USD 447/LDT	U/D

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1041	+ 1	EURO/USD	1.11558	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1470	+ 7	YEN/USD	0.00908	IFO 380	410	425.5	427.5
BPI	1256	+ 1	BRENT		IFO 180	446	460	458.5
BSI	778	- 2	72.57		MGO	623.5	637.5	724



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