



Sale and Purchase



Hellas S&P Weekly Bulletin

13 May 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SHIN SAPPORO MARU	91.439	2002 OSHIMA	mitsubishi 6UEC60LSII	SS 07/20 DD 07/20	RGN HIGH USD 8 M	CHINA
AN HO	77.834	2004 CSBC (TAIWAN)	MAN-B&W 6S60MC6.1	SS 09/19 DD 09/19	RGN MID USD 6 M	U/D
VICTORIA	46.931	1997 DAEDONG CHINHAE	MAN-B&W 6S50MC C 4 X 25T (Grab fitted)	SS 01/22 DD 10/19	RGN LOW USD 4 M	CHINA
CIELO DI AMALFI	37.322	2007 SAIKI	mitsubishi 6UEC52LA C 4 X 30T (Open hatch, semi-box shaped holds)	SS 09/20 DD 09/20	RGN XS USD 10 M	VIETNAM
ALLCARGO LEELA	13.350	1999 HONDA ZOSEN	MAN-B&W 6S35MC C 2 X 30T	SS 06/19 DD 06/19	RGN MID USD 2 M	GREECE

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
NORDIC GLAZE	158.000	2020 HYUNDAI SAMHO HI	MAN-B&W 6G70ME-C9.5 3 pumps	N/A	USD 66 M	NORWAY (Clients of Frontline)
SEAHERITAGE	109.229	2005 HUDONG ZHONGHUA	MAN-B&W 7S60MC6.1 3 pumps	SS 08/20 DD 08/20	RGN USD 14 M	U.K. (Clients of Union Maritime)
GLORIOUS	73.980	1999 ONOMICHI	MAN-B&W 7S50MC-C 3 pumps, Epoxy	SS/DD Passed	RGN LOW USD 7M	U/D
SUPER SKY	70.426	2005 UNIVERSAL SB MAIZURU	MAN-B&W 7S50MC6.1 3 pumps	SS 08/21 DD 08/19	RGN MID USD 8 M	GREECE
ARGENT COSMOS	33.609	2009 KITANIHON ZOSEN	mitsubishi 6UEC52LS Stainless Steel, 16 pumps, IMO II/III	SS 09/23 DD 09/21	RGN LOW USD 18 M	GREECE
CHEMBULK GIBRALTAR	20.602	2001 FUKUOKA	mitsubishi 6UEC52LA Stainless Steel, 20 pumps, IMO II/III	SS 05/21 DD 07/19	USD 6,8 M	VIETNAM
NJORD CLEAR	16.225	2001 CANT. DE POLI (ITALY)	WARTSILA 6L46C Stainless Steel, 23 pumps, IMO II/III	SS 07/21 DD 05/19	RGN USD 6 M	CHINA

NEW BUILDING

In Dry, H-Line Shipping are reported to have increased their order at New Times Shipyard with a further two new newcastlemaxes contracts. These vessels have again been ordered against Vale contracts are expected to deliver in 2021. Following the LOI announcement earlier this year by the yard, Pangaea Logistics Solutions have now announced the contract signing of 2+2 x 95,000dwt post panamax bulk carriers at Guangzhou Shipyard International in China. The vessels are designs to Ice 1A standard and are expected to deliver in the first half of 2021. Algoma meanwhile announced in their latest results they have declared an option at YZJ for one further 38K laker delivering in 2021.

Finally, in Tankers, clients of Minerva Marine are reported to have placed an order for a pair of LR2 Product Tankers with Daehan Shipbuilding in Korea. Delivery of the first vessel expected within 2Q 2021 and the second the quarter thereafter.



RECYCLING

Perfect Storm!

Several factors are currently against the marketplace at this current time resulting in a lull in activity.

With the commencement of Ramadan, approaching monsoons, elections in India and the forthcoming budgets in Bangladesh and India, the busy scene witnessed over recent months seems in the distance and the slowdown in activity and inquiry from the recycling yards looks apparent.

Interestingly, and despite weak freight rates in most sectors, there is a lack of tonnage availability and therefore, the subdued market conditions we are now experiencing could last through the next few months with possibly a trickle of sales to report over this time.

We understand that the steel market weakened slightly this week in India, but encouragingly, reports suggest the Pakistani breakers are keen to acquire units, but, at price levels they are comfortable with and we do not expect any drastic change in their current indications which are ranging lower compared to those seen recently from Bangladesh. Incredibly, there is apparently only a total of 22,000 LDT overall throughout the recycling yards in Pakistan which proves what an inactive year it has been for these recyclers.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
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SHINYON OCEAN	281.395	2001	38.220/LDT	USD 432/LDT	AS IS SRI LANKA (Damaged, Delivery to India/Bangladesh range under tow)
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CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
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ELAFONISOS	33.750	1999	10.672/LDT	USD 478/LDT	INDIA
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BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1026	+ 13	EURO/USD	1.12307	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1405	+ 34	YEN/USD	0.00909	IFO 380	407	426	423.5
BPI	1211	+ 13	BRENT		IFO 180	440	461	462
BSI	782	+ 3	71.97		MGO	615.5	622	720.5

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