

### Bulkers

NYK Line have sold their Post Panamax **"Shin Sapporo Maru"** 91/2002 Oshima, Japan with **DD 07/2020** to Chinese buyers at levels **USD high 8 mill.** Remind you that **"Tatsuki Maru"** 92/2002 Imabari Marugame, Japan was sold back in March to clients of Aswan Shipping for USD 8 mill.

KN Maritime have committed their Ultramax **"Loch Ness"** 61/2016 Shin Kurushima, Japan with **DD 05/2021** to Greek buyers Neptune Lines at a price of **USD 23 mill.** Remind you that in March, **"African Loon"** 61/2016 Tadotsu, Japan was sold to UAE based buyers MUR Shipping for USD 22,6 mill.

Conti Holding have sold their Supramax **"Conti Larimar"** 57/2011 Taizhou Sanfu, China with **DD 10/2021** to Chinese buyers at a price of **USD 9 mill** while Splosna Plovba doo sold their Supramax **"Trenta"** 57/2010 Jiangsu Hantong, China with **DD 03/2020** to Chinese buyers also for **USD excess 10 mill.** Please note that last week we had the sale of **"Tamar"** 57/2010 Jiangsu Hantong, China for a price of USD 10,3 mill.

Shipping Asset Management have sold their Handymax **"Victoria"** 47/1997 Daedong, Korea with **DD 10/2019** to undisclosed buyers for **USD 4,2 mill.** Remind you that last month, the one-year-old **"Armata"** 44/1996 Daewoo, Korea was sold to Chinese buyers at a price of USD 4,4 mill. Please note that **"Armata"** is equipped with 4 x 30t cranes while **"Victoria"** has 4 x 25t cranes.

Hamburger Lloyd have committed their Handysize **"Rhl Novare"** 32/2011 Fujian Mawei, China with **DD 03/2021** to Greek buyers at a price of **USD 8 mill.** Remind you that in April we had the sale of **"CMB Adrien"** 33/2011 Jiangsu Zhenjiang, China to Greek buyers also at levels USD 8,3 mill.

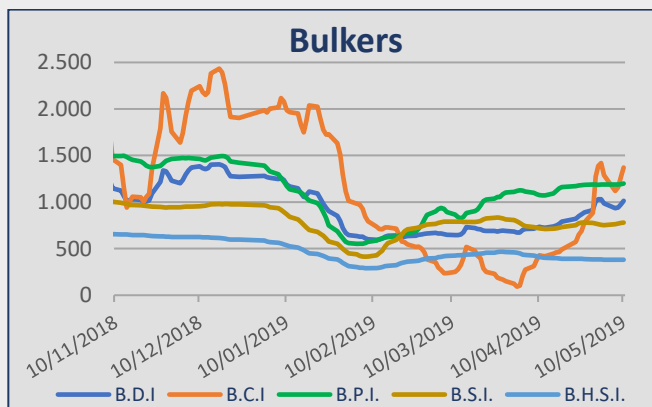
### Tankers

Teekay have sold their two Suezmax, **"Nordic Spirit"** 151/2001 Samsung, Korea & **"Alexita Spirit"** 127/1998 Hashihama, Japan to undisclosed buyers. The vessels with **24.197 ldt** and **23.780 ldt respectively** will be sent to India for green recycling at levels **430 US\$/ldt.**

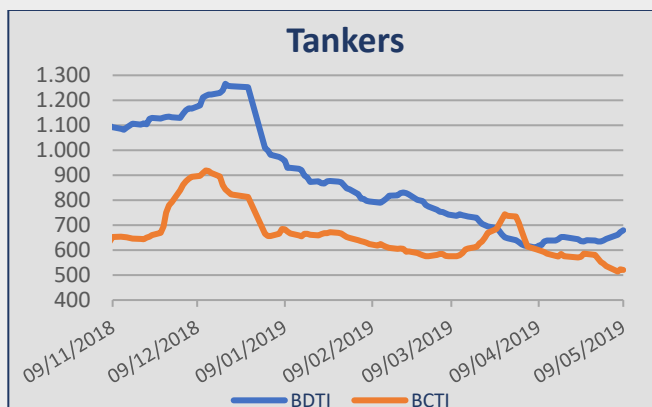
A reported LR1 sale, **"Super Sky"** 70/2004 Universal, Japan with **DD 08/2019** was sold to Greek buyers for an **undisclosed price.** Remind you that her sister vessel **"FPMC P Alpine"** was sold back in February to Far Eastern buyers at levels USD 7,8 mill.

International Seaways have sold their two MR sister vessels, **"Seaways Ariadmar"** & **"Seaways Antigmar"** 46/2004 Stx, Korea both with **SS/DD 07/2019 & 06/2019 respectively** to Nigerian buyers for **USD 8,8 mill each.** Remind you that last month, **"Okhta Bridge"** 48/2004 Hyundai Mipo, Korea was sold to UAE buyers at a price of USD 9 mill.

### Baltic Indices



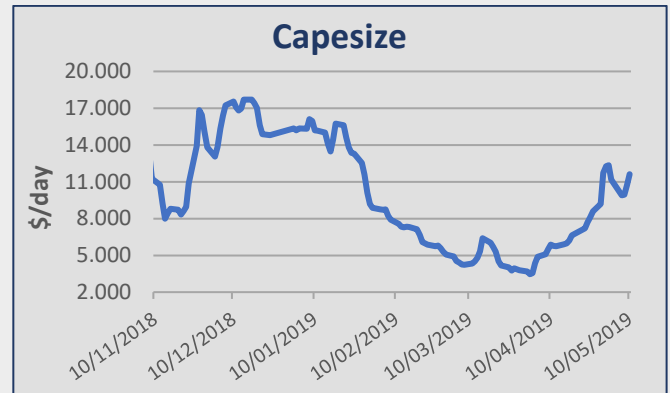
INDEX	10-May	3-May	± (%)
<b>BDI</b>	1.013	985	2,84%
<b>BCI</b>	1.371	1.290	6,28%
<b>BPI</b>	1.198	1.190	0,67%
<b>BSI</b>	779	752	3,59%
<b>BHSI</b>	382	382	0,00%



INDEX	9-May	2-May	± (%)
<b>BDTI</b>	680	638	6,58%
<b>BCTI</b>	521	546	-4,58%

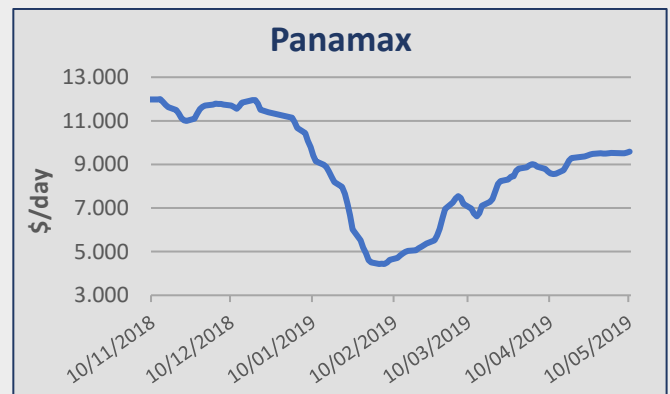
## Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 19** at the level of low/mid usd 6,00's fio. A number of round trips on the same route were reported around usd 10,000 pd levels. Transatlantic round voyage was reported at the usd 11,500 pd. No period activity to report here.



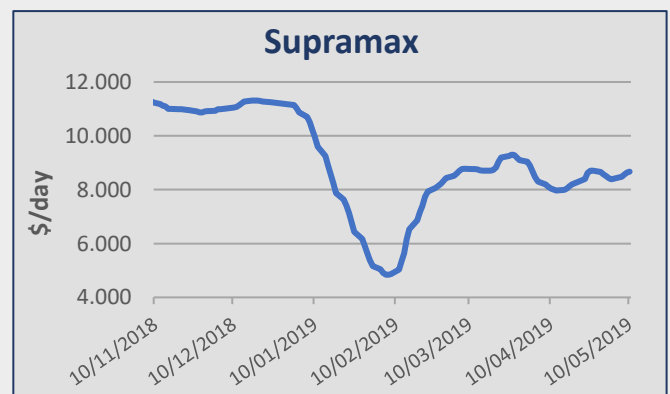
## Kamsarmax / Panamax

North Pacific rounds ranged at the usd 9,000/10,000 pd. A number of Indonesian trips into China reported around usd 9,000/10,000 pd levels. A number of Indonesian and Australian trips into India were reported fixed at the levels of usd 9,000/10,000 pd. Continental trips into Mediterranean via Baltic were reported at the usd 12,000/13,000 pd. Continental trips into China via Baltic were fixed at the level of usd 19,500 pd. US Gulf trip into Continent was fixed at around usd 12,500 plus without ballast bonus. South American trips into Continent were reported at the levels of usd 14,750 pd and into China were reported at the levels of usd 14,000/15,000 pd plus ballast bonus at the usd 400K/550K. Usd 11,000 pd on a Kamsarmax for 9/12 months employment basis delivery and redelivery in the Pacific.



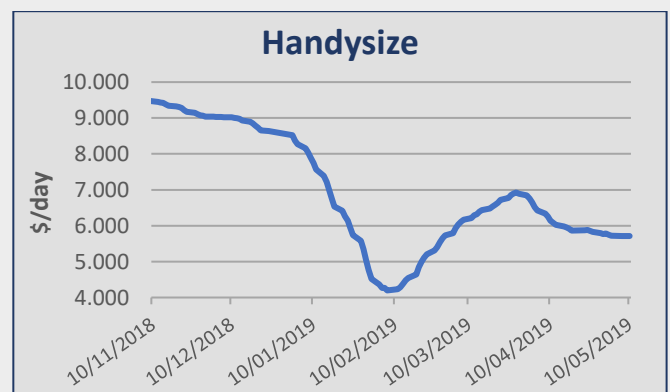
## Ultramax / Supramax

Indonesian trips into China at the level of usd 8,000/9,000 pd without any ballast bonus. South East Asian trips into China with nickel ore were reported at the level of usd 9,000/10,000 pd. South African trips into China at the level of usd 11,000/12,000 pd plus 170K/250K ballast bonus. South African trips into Persian Gulf were fixed at around usd 11,000 pd plus 150k ballast bonus. West African bauxite into Continent was fixed at the level of usd 9,750 pd. A Supramax was fixed at around usd 6,500 pd for 4/7 months employment basis delivery in the Pacific and after 30 days at the usd 9,500 pd.



## Handymax / Handysize

A generally quiet week for this segment. A large Handysize was fixed at the level of usd 8,250 pd for 4/6 months basis delivery in the Pacific. Usd 9,350 pd on a Handysize for 4/6 months basis delivery in Cristobal and redelivery in the Atlantic.



## REPORTED SALES

Week 19 (3<sup>rd</sup> May to 10<sup>th</sup> May 2019)

### Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Newcastlemax	<b>Netadola</b>	208.998	2017	Jiangsu New Yangzijian, China	05/2022	MAN-B&W	-	\$ 50m	Greek (Dryships)	Internal deal
Post Panamax	<b>Shin Sapporo Maru</b>	91.439	2002	Oshima, Japan	07/2020	Mitsubishi	-	High \$ 8m	Chinese	
Panamax	<b>An Ho</b>	77.834	2004	CSBC, Taiwan	09/2019	MAN-B&W	-	Excess \$ 6,5m	Undisclosed	
Ultramax	<b>Loch Ness</b>	61.272	2016	Shin Kurushima, Japan	05/2021	MAN-B&W	4x30,7T	\$ 23m	Greek (Neptune Lines)	
Supramax	<b>Conti Larimar</b>	57.075	2011	Taizhou Sanfu, China	12/2021	MAN-B&W	4x30T	\$ 9m	Chinese	
Supramax	<b>Trenta</b>	56.838	2010	Jiangsu Hantong, China	03/2020	MAN-B&W	4x35T	Excess \$ 10m	Chinese	
Handymax	<b>Victoria</b>	46.841	1997	Daedong, Korea	01/2022	B&W	4x25T	\$ 4,2m	Chinese	DD 10/2019
Handysize	<b>Cielo Di Amalfi</b>	37.322	2007	Saiki, Japan	09/2020	Mitsubishi	4x30,5T	\$ 10,2m	Vietnamese	
Handysize	<b>Rhl Novare</b>	31.754	2011	Fujian Mawei, China	03/2021	Mitsubishi	4x30T	\$ 8m	Greek	
Handysize	<b>Naftilos</b>	27.315	2009	Zhejiang Zhenghe, China	06/2019	MAN-B&W	4x30T	High \$ 5m	Filipino	
GC	<b>Allcargo Leela</b>	13.347	1999	Honda Saiki, Japan		B&W	2x30T	\$ 2,6m	Greek	
GC	<b>Thorco Africa</b>	12.845	2010	Honda Saiki, Japan	10/2020	MAN-B&W	2x78T	\$ 7,8m	Undisclosed	

## REPORTED SALES

Week 19 (3<sup>rd</sup> May to 10<sup>th</sup> May 2019)

### Tankers

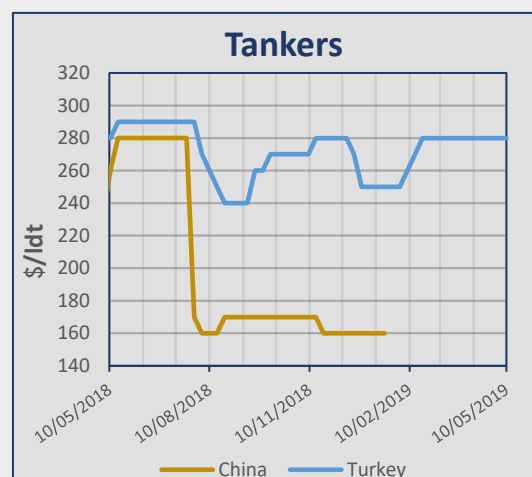
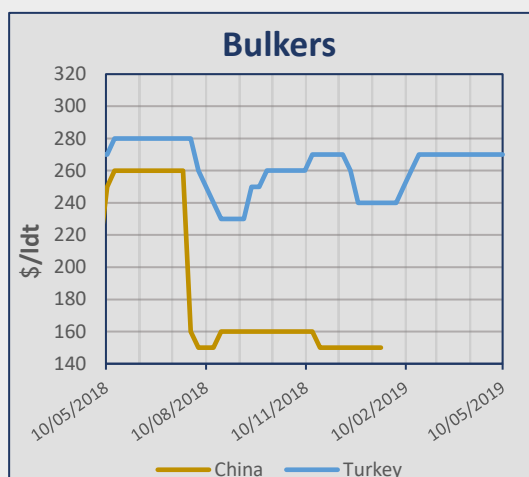
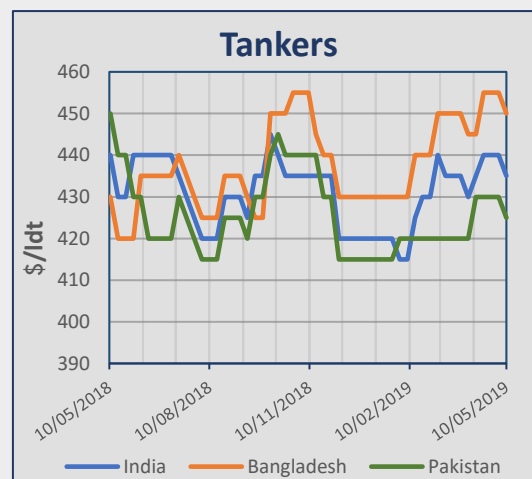
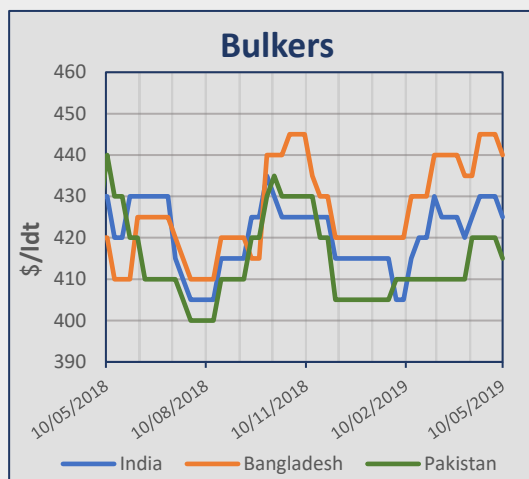
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
LR1	Glorious	73.980	1999	Onomichi, Japan	05/2019	MAN-B&W	\$ 7,15m	Undisclosed	
LR1	Super Sky	70.426	2005	Universal, Japan	08/2021	B&W	Undisclosed	Greek	
MR	Seaways Ariadmar	46.205	2004	Stx, Korea	07/2019	MAN-B&W	\$ 8,8m	Nigerian	SS/DD 07/2019
MR	Seaways Antigmar	46.168	2004	Stx, Korea	06/2019	MAN-B&W	\$ 8,8m		SS/DD 06/2019
Oil Products	Coastal Neptune	5.509	2014	Guangzhou Hantong, China	06/2019	Daihatsu	\$ 4,5m	Firecrest	

### Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Post Panamax	E.R. Santa Barbara	7.849	2004	Hyundai HI, Korea	10/2019	Sulzer	-	\$ 15,5m	Greek (Technomar)	
Post Panamax	E.R. Montecito	7.849	2004	Hyundai HI, Korea	09/2019	Sulzer	-	\$ 15,5m		
Post Panamax	Guang Dong Bridge	5.642	2006	Hyundai HI, Korea	12/2020	MAN-B&W	-	\$ 13m	German	

## Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	425
	Bangladesh	440
	Pakistan	415
	China	-
	Turkey	270
Tankers	India	435
	Bangladesh	450
	Pakistan	425
	China	-
	Turkey	280



## Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Tanker	Nordic Spirit	151.294	2001	24.197	430	India	Green recycling
Tanker	Alexita Spirit	126.955	1998	23.780	430	India	Green recycling
Bulker	Navios Equator Prosper	171.191	2000	20.489	438	Undisclosed	"As Is" Singapore
Tanker	Warrior	45.354	1999	12.255	450	Undisclosed	
GC	Yangtze Innovation	30.537	2002	11.697	438	Undisclosed	"As Is" Malaysia, 190T ROB
Ro-Ro	Heijin	14.366	1989	11.034	426	India	
Bulker	Royal Arsenal	48.203	1999	7.197	431	Undisclosed	Delivery under tow

## Bulk Carriers

Units	Size	Yard	Delivery	Price	Owner	Comments
2	210.000 dwt	NACKS, China	2019/2020	Undisclosed	Singaporean (Winning International Group)	
2	208.000 dwt	New Times, China	2021	Undisclosed	Korean (H-Line)	5 year T/C to Vale

## Tankers

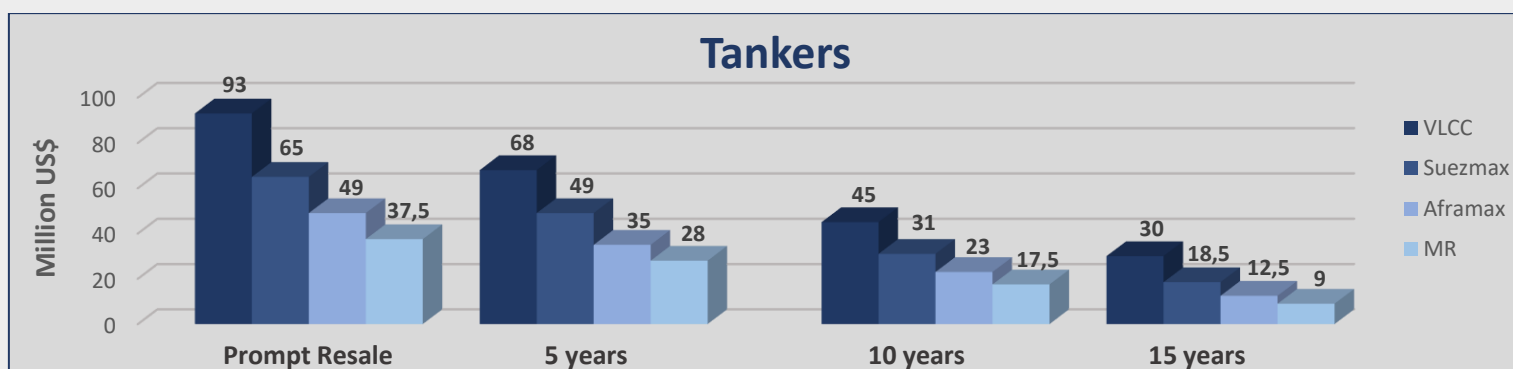
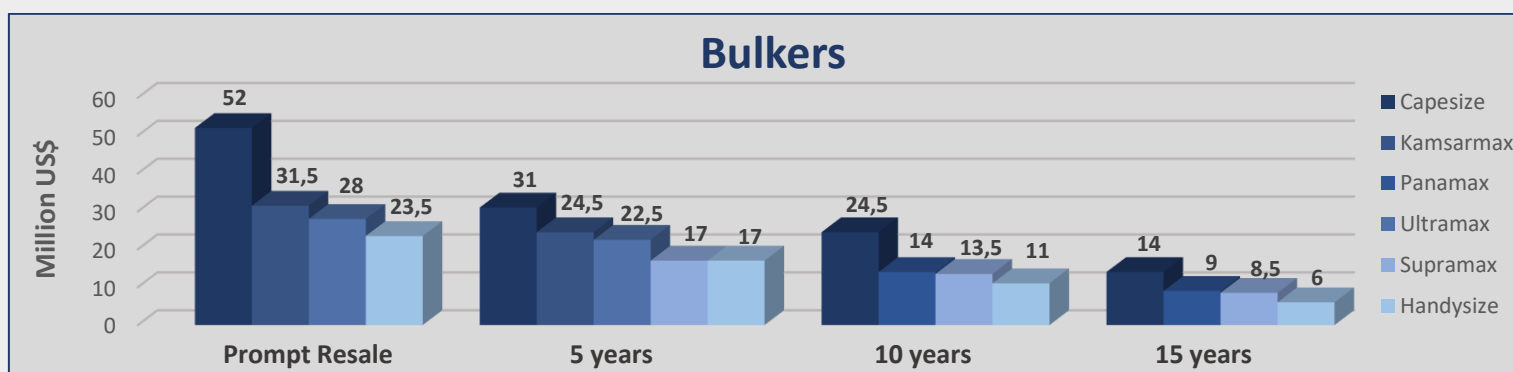
Units	Size	Yard	Delivery	Price	Owner	Comments
1	174.000 cbm	Samsung, Korea	2022	\$ 190m	Undisclosed	LNG
2+2	110.000 dwt	New Times, China	2021	\$ 46,5m	Greek (Chartworld)	No Scrubbers
2	86.000 cbm	Jiangnan, China	2021	\$ 74m	Belgian (Exmar)	LPG, dual fueled, T/C to Equinor

## INDICATIVE PRICES

Week 19 (3<sup>rd</sup> May to 10<sup>th</sup> May 2019)

Bulkers					
Size	Age	Week 19	Week 18	± %	
Capesize 180k	Resale	52	52	0,00%	
Capesize 180k	5 years	31	31	0,00%	
Capesize 180k	10 years	24,5	24,5	0,00%	
Capesize 170k	15 years	14	14	0,00%	
Kamsarmax 82k	Resale	31,5	31,5	0,00%	
Kamsarmax 82k	5 years	24,5	24,5	0,00%	
Panamax 76k	10 years	14	14	0,00%	
Panamax 74k	15 years	9	9	0,00%	
Ultramax 63k	Resale	28	28	0,00%	
Ultramax 61k	5 years	22,5	22,5	0,00%	
Supramax 58k	5 years	17	17	0,00%	
Supramax 56k	10 years	13,5	13,5	0,00%	
Supramax 52k	15 years	8,5	8,5	0,00%	
Handysize 38k	Resale	23,5	23,5	0,00%	
Handysize 37k	5 years	17	17	0,00%	
Handysize 32k	10 years	11	11,5	-4,35%	
Handysize 28k	15 years	6	6	0,00%	

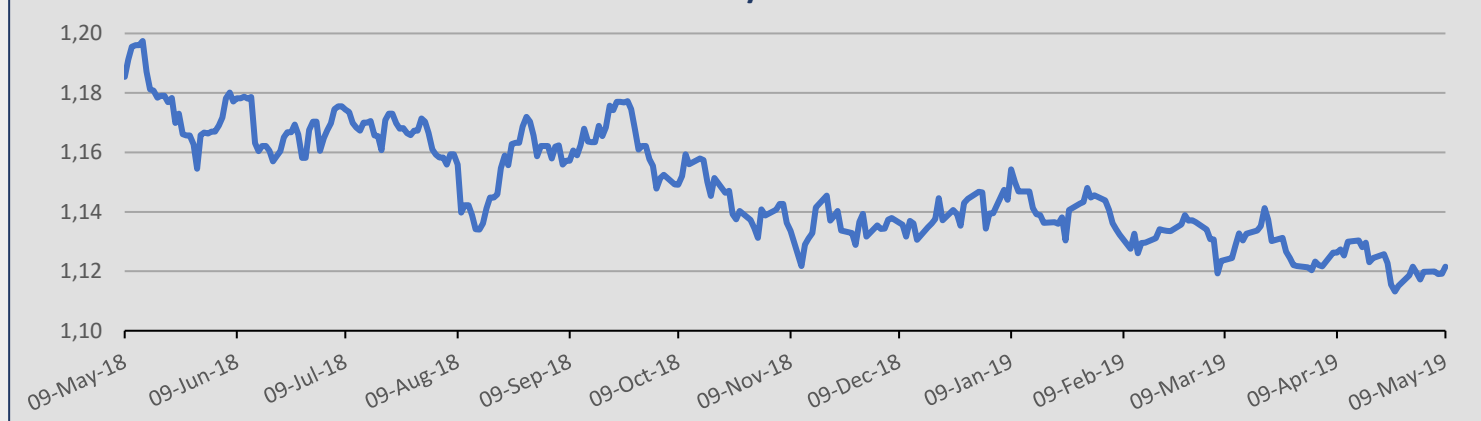
Tankers					
Size	Age	Week 19	Week 18	± %	
VLCC 310k	Resale	93	93	0,00%	
VLCC 310k	5 years	68	68	0,00%	
VLCC 300k	10 years	45	45	0,00%	
VLCC 300k	15 years	30	30	0,00%	
Suezmax 160k	Resale	65	65	0,00%	
Suezmax 160k	5 years	49	49	0,00%	
Suezmax 150k	10 years	31	31	0,00%	
Suezmax 150k	15 years	18,5	20,5	-9,76%	
Aframax 110k	Resale	49	49	0,00%	
Aframax 110k	5 years	35	35	0,00%	
Aframax 105k	5 years	23	23	0,00%	
Aframax 105k	15 years	12,5	12,5	0,00%	
MR 52k	Resale	37,5	37,5	0,00%	
MR 51k	5 years	28	28	0,00%	
MR 47k	10 years	17,5	17,5	0,00%	
MR 45k	15 years	9	9	0,00%	



## Currencies

Currency	9-May	2-May	± (%)
EUR / USD	1,1215	1,1172	0,38%
USD / JPY	109,74	111,51	-1,59%
USD / KRW	1.179,55	1.165,79	1,18%
NOK / USD	0,1138	0,1142	-0,35%

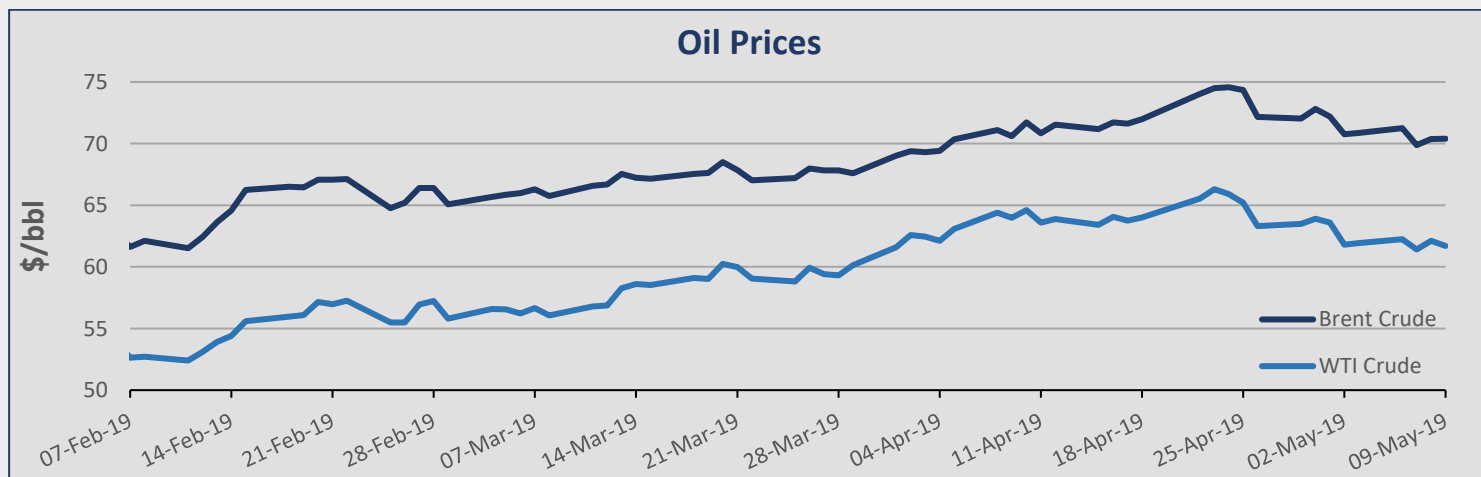
## EUR / USD



## Commodities

Commodity	9-May	2-May	± (%)
Brent Crude (BZ)	70,39	70,75	-0,51%
WTI Crude Oil (WTI)	61,70	61,81	-0,18%
Natural Gas (NG)	2,60	2,59	0,39%
Gold (GC)	1.285,20	1.272,00	1,04%
Copper	277,15	277,95	-0,29%
Wheat (w)	429,50	444,00	-3,27%

## Oil Prices





## Stock Prices – Shipping Companies

Company	Stock Exchange	9-May	2-May	± (%)
Diana Shipping Ink (DSX)	NYSE	3,17	3,22	-1,55%
Dry ships Ink (DRYS)	NASDAQ	3,91	4,01	-2,49%
Euroseas Ltd (ESEA)	NASDAQ	0,71	0,74	-4,05%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	5,31	5,60	-5,18%
Navios Maritime (NM)	NYSE	3,37	4,51	-25,28%
Navios Maritime PTN (NMM)	NYSE	0,92	0,96	-4,17%
Star Bulk Carriers Corp (SBLK)	NASDAQ	7,98	8,82	-9,52%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	1,85	3,85	-51,95%
Safe Bulkers Inc (SB)	NYSE	1,58	1,75	-9,71%
Golden Ocean (GOGL)	NASDAQ	5,34	5,74	-6,97%

## Stock Prices - Wet

Company	Stock Exchange	9-May	2-May	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	10,54	10,80	-2,41%
TOP Ships Inc (TOPS)	NASDAQ	0,70	0,68	2,94%
Tsakos Energy Navigation (TNP)	NYSE	3,18	3,26	-2,45%

## Stock Prices - Other

Company	Stock Exchange	9-May	2-May	± (%)
Danaos Corporation (DAC)	NYSE	10,40	10,89	-4,50%
Stealth Gas Inc (GASS)	NASDAQ	3,24	3,47	-6,63%
Rio Tinto (RIO)	NYSE	57,74	57,44	0,52%
Vale (VALE)	NYSE	12,25	12,36	-0,89%
ADM Archer Daniels Midland (ADM)	NYSE	42,56	43,54	-2,25%
BHP Billiton (BHP)	NYSE	51,45	51,72	-0,52%

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