

SIMPSON | SPENCE | YOUNG

# PACIFIC CAPESIZE INDEX

7TH  
MAY  
2019

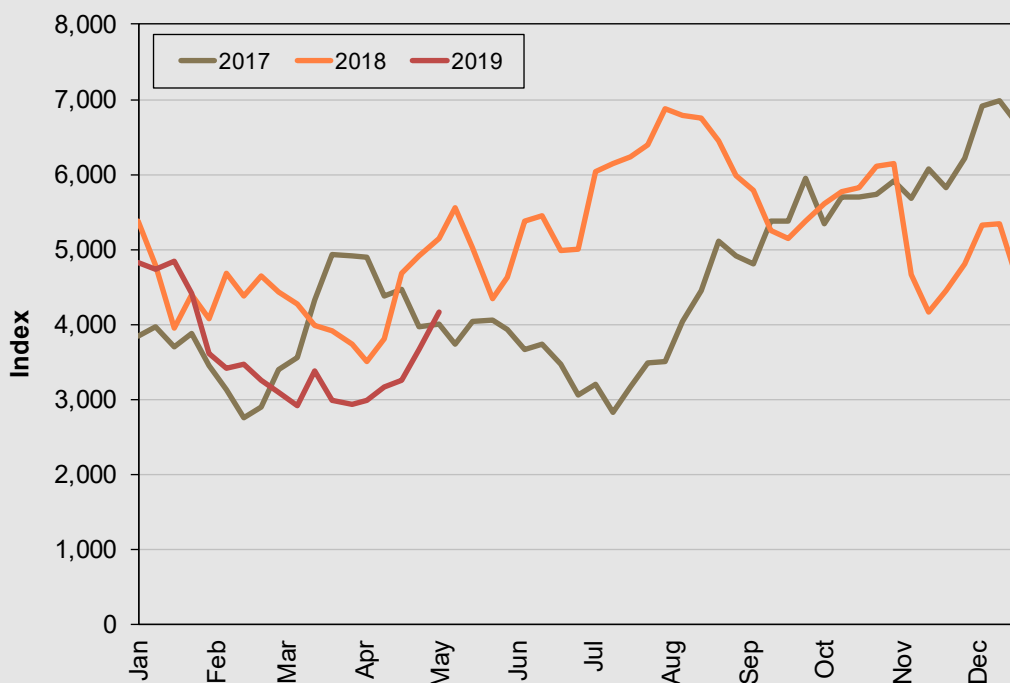
Strong W.Australian iron ore chartering drove a 492 point weekly increase in the SSY Pacific Capesize Index to its highest level since January of 4,160 points. The Dampier-Qingdao iron ore spot rate rose by \$0.25/t to \$6.60/t, while there was a \$3,400/day increase in the Pacific round-voyage rate (180k dwt) to \$12,900/day.

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*The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.*

Trade	Cargo Size	Weight	29/04/2019	07/05/2019
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	6.75	7.90
DAMPIER/QINGDAO	150,000/10%	10.0%	6.35	6.60
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	9.95	11.35
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	9.10	10.45
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	8.90	9.50
QUEENSLAND/JAPAN	150,000/10%	10.0%	7.70	8.10
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	9.55	10.25
NSW/ZHOUSHAN	130,000/10%	10.0%	8.45	8.85
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	-0.84	-0.27
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	1.60	2.18
		100.0%		
<b>CALCULATED INDEX</b>			<b>3,668</b>	<b>4,160</b>
Change on Previous Index			+411	+492
Change on Four Weeks Ago			+744	+1,179
Change on Previous Year			-1,247	-976
Change on Two Years Ago			-302	+152

## SSY Pacific Capesize Index



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