

Sale and Purchase



Hellas S&P Weekly Bulletin 06 May 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
MEDI VITORIA	76.616	2004 IMABARI	MAN-B&W 6S60MC6.1	SS 11/19 DD 11/19	RGN HIGH USD 7 M	CHINA (Old sale)
HAI QING	73.288	2000 SUMITOMO	SULZER 7RTA48T	SS 09/19 DD 09/19	RGN LOW-MID USD 5 M	CHINA
GOLDEN BRIDGE	64.000		MAN-B&W 5S60ME-C8.5		USD 22,5 M (Sale & Leaseback deal)	CHINA
GOLDEN RIVER	64.000	2019 NANTONG XIANGYU	C 4 X 35T (TIER II)		USD 22,5 M (Sale & Leaseback deal)	(Clients of Minsheng Financia Leasing)
LOCH NESS	61.272	2016 SHIN KURUSHIMA TOYOHASHI	MAN-B&W 6S50ME-B9.3 C 4 X 30T	SS 05/21 DD 05/21	RGN XS USD 23 M	GREECE (Dated few weeks ago)
ERIA COLOSSUS	55.411	2008 KAWASAKI	MAN-B&W 6S50MC-C8.1 C 4 X 30T (BWTS fitted)	SS 10/23 DD 11/21	RGN MID-HIGH USD 12 M	U/D
RHL NOVARE	31.957	2011 FUJIAN MAWEI	MITSUBISHI 6UEC43LSII C 4 X 30T	SS 03/21 DD 03/21	RGN USD 8 M	EUROPE
ARGYROULA	26.556	1997 IMABARI	MITSUBISHI 5UEC50LSII C 4 X 30T	SS 02/22 DD 02/20	USD 4,4 M	MIDDLE EAST

TANKERS - CHEMICALS - LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
VIDA	299.097	2003 NACKS	MAN-B&W 7S80MC6.1	SS 12/23 DD 12/21	RGN USD 26 M	U.A.E.
CAPE BEALE	40.354	2005 HYUNDAI MIPO	MAN-B&W 6S50MC6.1	SS 03/20 DD 03/20	RGN USD 18 M	GREECE (Clients of Unibros Shipping) (Old sale)
CAPE BRASILIA	39.999	2006 HYUNDAI MIPO	Epoxy, 12 pumps, IMO III	SS 03/21 DD 03/21	(En bloc)	

NEW BUILDING

A relatively quiet week in the newbuilding market with various national holidays across the globe, although there are a couple of new orders to report in the gas markets. Exmar announced contracting two firm 86,000cbm VLGCs at Jiangnan for long term charter to Equinor when delivered in 2Q and 3Q 2021. The vessels will be LPG fueled and replace the two cancelled Panamax 80,000cbm at Hanjin Subic Shipyard. Samsung also announced an order for a single LNG carrier for a yet to be disclosed buyer, with delivery due in the first quarter of 2022.

RECYCLING

A Time of Reflection!

With the accumulation of holidays around the world over the last couple of weeks and the start of Ramadan next week, the market appears to have ground to a halt with little activity to report, evidenced by the lack of reported sales.



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The main benefit of this stagnant scenario is that with a relatively slow supply on the horizon, and thus tonnage not saturating the recycling destinations, it may provide some respite to the crowded yards in Bangladesh which has swallowed up the majority of tonnage this year, particularly as Ramadan brings a slowdown in the dismantling activities on the recycling yards.

In what is looking set be a subdued period over the next few months with not only Ramadan, but also elections, budgets and the seasonal monsoon season all set to cause disruption across all three of the major ship recycling destinations in the Indian Subcontinent, general appetite for tonnage and activity could col off for the foreseeable future.

DEMOLITION

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VESSEL	DWT	BLT	DETAILS	PRICE	BUYER

TANKERS - CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
NELMA	40.713	1996	9.467/LDT	USD 440/LDT	BANGLADESH
CONTAINERS - REEFERS	- PCCs				

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VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
BAO CHENG	20.630	2002	7.428/LDT	USD 460/LDT	BANGLADESH

BALTIC INDEX EXCHANGE RA			ERATE	BUNKER PRICES				
BDI	985	- 47	EURO/USD	1.11953	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1290	- 130	YEN/USD	0.00900	IFO 380	415	435	435
BPI	1190	+ 1	BREN	NT	IFO 180	462.5	470.5	483
BSI	752	- 3	70.21	1	MGO	614	623.5	726

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