



Sale and Purchase



Hellas S&P Weekly Bulletin

30 April 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CITY OF DUBROVNIK	75.460	1995 BURMEISTER & WAIN	SULZER 5RTA62U	SS 01/20 DD 01/20	RGN MID USD 4 M	CHINA (Clients of Jiuzhou Shipping)
TAMAR	56.563	2010 JIANGSU HANTONG	MAN-B&W 6S50MC-C8.2 C 4 X 35T	SS 05/20 DD 05/20	RGN USD 10 M	CHINA
THRASHER	53.349	2010 SINOPACIFIC DAYANG	MAN-B&W 6S50MC-C8.2 C 4 X 35T	SS 01/20 DD 01/20	RGN USD 10 M	U/D
AGHIA SKEPI	52.514	2002 SANOYAS	MAN-B&W 6S50MC8.1 C 4 X 30T	SS 09/22 DD 08/20	RGN XS USD 7 M	CHINA
DAUNTLESS	28.473	2002 IMABARI	MAN-B&W 6S42MC6.1 C 4 X 30 T	SS 02/22 DD 05/20	RGN LOW USD 5 M	LEBANON

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
DS MELODY	149.995	2001 SASEBO	MAN-B&W 6S70MC6.1 3 pumps	SS 09/21 DD 07/19	USD 11,7 M	GREECE (Clients of NGM)
DS SYMPHONY					USD 11,7 M	
UNIQUE EXPLORER	50.093	2010 ONOMICHI	MAN-B&W 6S50MC6.2 Epoxy, 4 pumps	SS 07/20 DD 07/20	RGN MID USD 17 M	INDIA
LEANDER	13.300	1999 LINDENAU (GER)	MaK 9M32 Epoxy, 10 pumps, IMO II	SS 07/21 DD 07/19	USD 4,7 M	U.A.E.

NEW BUILDING

Having been under discussion for some months, COSCO Shipping have now signed contracts for a total of 16 firm plus two option Newcastlemax at a number of yards in China for carriage of Bauxite from Guinea to China. COSCO Yangzhou took orders for eight firm plus two options; Beihai and Xingang shipyards (both within the CSIC Group) signed for three ships each; and DACKS secured contracts for two vessels. Delivery of the series is primarily in 2021, although some later vessels in 2022.

One order in tankers, with clients of Clients of Sun Enterprises understood to have ordered two firm plus one option 50,000dwt MRs at HMD, for delivery within the end of 2020.

Wallenius SOL (JV) announced placing orders for two firm plus two option 5,800lm RoRos at Yantai CIMC Raffles for delivery in 2021. The vessels will be LNG fuelled with Ice 1A Super.

RECYCLING

Is the tide turning?

We may be on the cusp of a change in market direction as the last of the firm prices that have been witnessed in Bangladesh may now be over with yard space and willing buyers locally reportedly diminishing rapidly. The recent stockpiling of tonnage by the Bangladeshi recyclers prior to their budget seems to be reaching a climax on the back of strong predictions in relation to increased import duties expected to be announced. This has also resulted in a change in the Cash Buyers mentality as their confidence in Bangladesh starts to dwindle in what has been the far superior market for several months. Reports suggest that several recent high-profile sales taken by some cash buyers remain unsold to the recyclers as they stand their ground and each new large dry sale seems to be attracting less interest and reduces price levels.



Without being too negative, this quiet period descending on the market could well continue for the foreseeable future with the Holy month of Ramadan and Japanese Golden week just over the horizon which may help to stabilize the market sentiment.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
CSK GLORY	173.044	2002	21.312/LDT	USD 455/LDT	AS IS SINGAPORE (Incl about 400tons bunkers)
BLUEBELL	148.668	1996	17.741/LDT	USD 425/LDT	AS IS SOUTH KOREA (Incl about 300T bunkers)

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
AGRA	306.009	1999	43.030/LDT	USD 450/LDT	AS IS SINGAPORE (Incl about 800 tons bunkers)

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
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BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1011	+ 98	EURO/USD	1.11647	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1276	+ 392	YEN/USD	0.00895	IFO 380	425	438.5	443
BPI	1188	- 1	BRENT		IFO 180	470	471	484
BSI	768	- 9	72.96		MGO	623.5	627.5	729.5

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