PACIFIC CAPESIZE INDEX

SIMPSON | SPENCE | YOUNG

29TH APRIL 2019

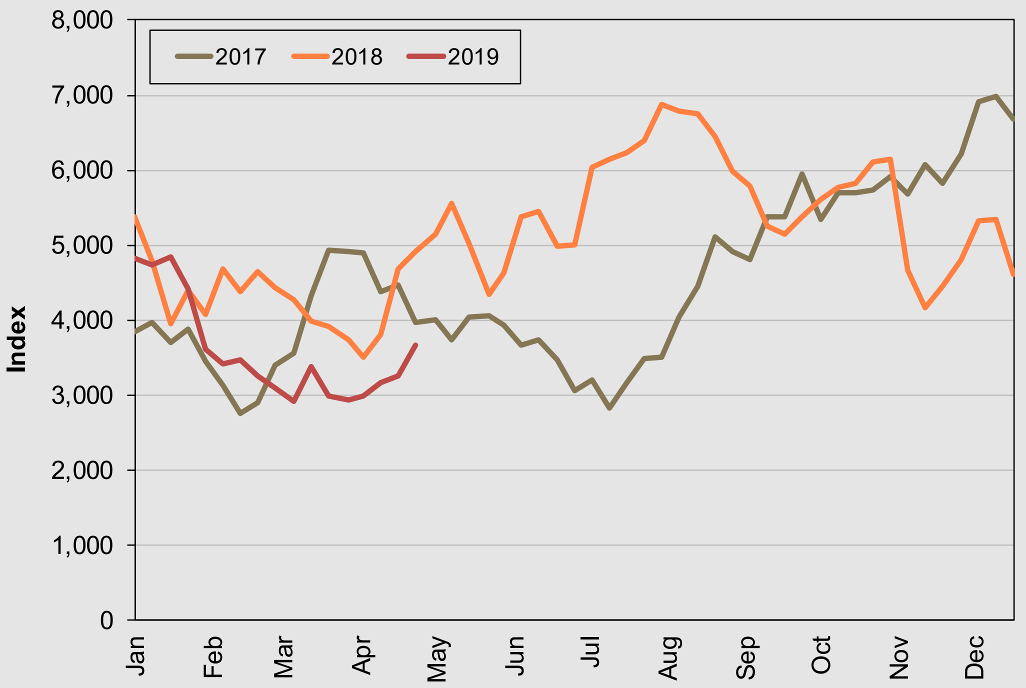
An upturn in West Australian iron ore chartering, coupled with coal shipments from East Australia to Japan and South Korea, supported a 411 point increase in the SSY Pacific Capesize index over the past week. There was a $1.00/t rise in the Dampier-Qingdao iron ore spot rate to $6.35/t, while the Pacific round-voyage rate (180k dwt) climbed $3,350/day to a 13-week high of $9,500/day.

For more information contact David Beard/Derek Langston

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	23/04/2019 $/t	29/04/2019 $/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	6.25	6.75
DAMPIER/QINGDAO	150,000/10%	10.0%	5.35	6.35
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	9.45	9.95
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	8.60	9.10
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	8.50	8.90
QUEENSLAND/JAPAN	150,000/10%	10.0%	6.70	7.70
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	9.15	9.55
NSW/ZHOUSHAN	130,000/10%	10.0%	7.45	8.45
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	-1.04	-0.84
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	1.04	1.60
		100.0%		
CALCULATED INDEX			**3,257**	**3,668**
Change on Previous Index			+95	+411
Change on Four Weeks Ago			+268	+744
Change on Previous Year			-1,417	-1,247
Change on Two Years Ago			-1,217	-302

SSY Pacific Capesize Index



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