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Tanker Report – Week 17 2019

VLCCs

Last week's brief rally fizzled out and the market for 270,000mt from the Middle East Gulf now sits at around WS 42.25 to China, with a short run to Malacca covered at WS 40. Going west, rates for 280,000mt to the US Gulf are around WS 20.5 Cape to Cape. 260,000mt West Africa to China is hovering around WS 44.5, whilst from the US Gulf it's around \$5.2 million, Hound Point to Korea went at \$4.85 million.

Suezmaxes

Post Easter saw tonnage building and rates eased accordingly. West Africa to Europe for 130,000mt is now in the low WS 60s, with WS 60 agreed to the US Gulf. Black Sea rates similarly weakened to around WS 80 for 135,000mt cargo. This was in contrast to low WS 90s a week ago.

Aframaxes

Rates for 80,000mt from Ceyhan were steady at around WS 75, while an attractive Sidi Kerir to Portugal cargo fixed at WS 65. In Primorsk, the market for 100,000mt nudged up seven

points to around WS 82.5, while the 80,000mt cross North Sea was steady at WS 92.5 level. There was little change for the 70,000mt Caribs up coast market, which stayed at around WS 75.

Clean

Middle East Gulf to Japan, basis 75,000mt, jumped almost four points to WS 101, with 55,000mt going at WS 90. As cargo volumes increased, the rates for 37,000mt Continent to USAC firmed over 30 points to low WS 170s. The 38,000mt trade from the US Gulf to UKC held in the mid WS 70s.

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