



Bulkers

Ocean Freighters have sold their Panamax, “**Pontovremon**” 76/2001 Tsuneishi, Japan with **DD 09/2019** to Chinese buyers at levels **USD excess 7 mill**. The sale took place a couple of months ago and the vessel was delivered earlier this month. Remind you that “**Navios Galaxy I**” 74/2001 Namura&Sasebo, Japan was sold in March for USD 6,1 mill to Chinese buyers also.

Scorpio Bulkers have committed their six Ultramax, “**Sbi Leo**” & “**Sbi Lyra**” both 62/2015 DACKS, China with **SS/DD 02/2020 & 07/2020 respectively**, “**Sbi Antares**” & “**Sbi Bravo**” both 62/2015 NACKS, China with **SS/DD 01/2020** and “**Sbi Hydra**” & “**Sbi Maia**” both 61/2015 NACKS, China with **SS/DD 09/2020** to Chinese buyers Avic Leasing for **USD 24 mill each plus scrubber costs** with 8 years BB back to the sellers, purchase option at the end of the 2nd year and purchase obligation in the end.

Chartworld Shipping have committed their two Supramax, “**Aigeorgis**” 50/2001 & “**Aifanourios**” 50/2002 both built in Shanghai, China with **DD 06/2020 & 04/2020 respectively**, to Hong Kong based Jinhui at a price of **USD 5,75 mill & USD 6,25 mill accordingly**. Remind you that the Korean built “**V Green Heron**” 51/2002 Stx, Korea was sold last week for a price of USD 6,2 mill.

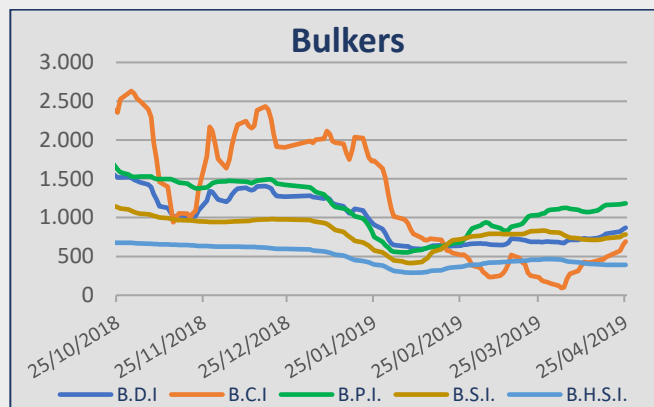
Tankers

BW Group have sold their two VLCC as resales, “**Ninawa**” & “**Diyala**” 320/2019 Samsung, Korea with **DD 03/2022 & 04/2022 respectively** to Greek buyers Thenamaris at a price of **USD 88 mill each** with long term T/C to Al-Iraqia Shpg Serv & Oil.

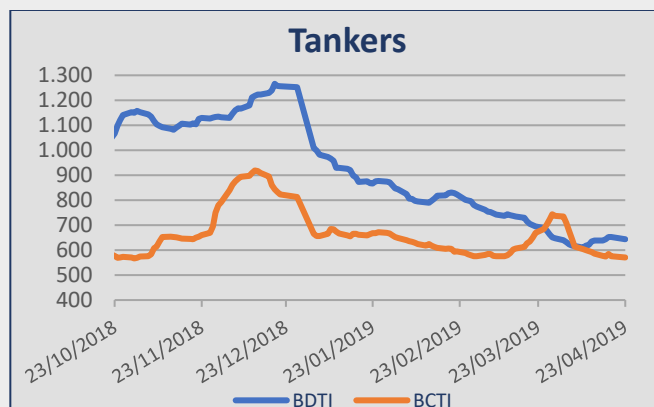
Konig & Cie have sold their four Suezmax, “**Cape Bari**” & “**Cape Bastia**” & “**Cape Bonny**” & “**Cape Brindisi**”, all 159/2005 Hyundai, Korea with **SS/DD 04/2020 & 06/2020 & 09/2020 & 10/2020 respectively** to Greek buyers for **USD 74 mill enbloc**.

Dr Peters have committed their two Suezmax “**Ds Melody**” & “**Ds Symphony**” both 150/2001 Sasebo, Japan and **DD 07/2019** to Greek buyers for an **undisclosed price**. Note that the Korean built “**Scf Altai**” 160/2001 Hyundai, Korea was sold at the end of March at levels USD 13,5 mill.

Baltic Indices



INDEX	25-Apr	18-Apr	± (%)
BDI	869	790	10,00%
BCI	691	490	41,02%
BPI	1.182	1.162	1,72%
BSI	781	732	6,69%
BHSI	391	390	0,26%

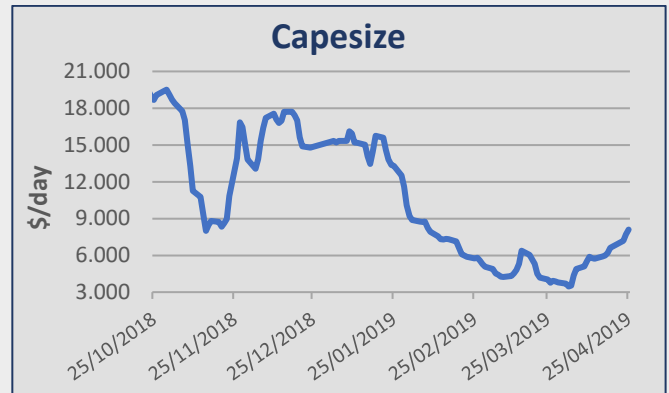


INDEX	23-Apr	17-Apr	± (%)
BDTI	644	652	-1,23%
BCTI	571	584	-2,23%



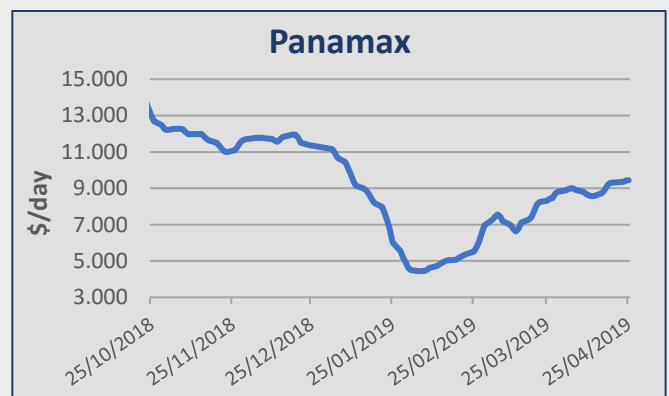
Capesize

Week 17 found iron ore freight rates on the West Australia / China route at the level of high usd 5,00's low 6,00's fio. A number of round trips on the same route were reported around usd 8,000 pd levels and after 45 days at the usd 10,000 pd. No period activity to report here.



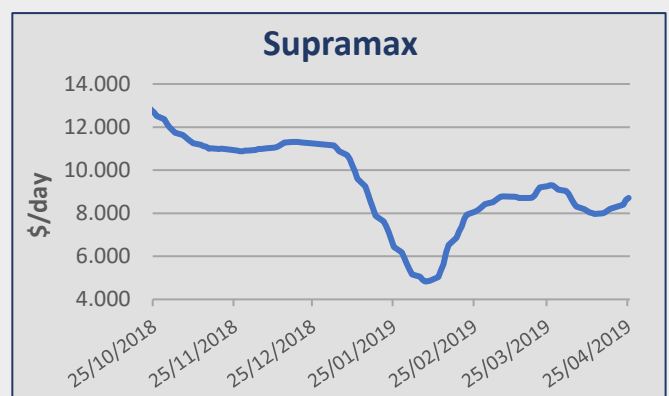
Kamsarmax / Panamax

North Pacific rounds ranged at the usd 9,000 pd. A number of Indonesian trips into China reported around usd 8,000/9,000 pd levels. A number of Indonesian and Australian trips into India were reported fixed at the levels of usd 7,000/8,000 pd. Inter-continental trips via Murmansk at around usd 10,500 pd level. Inter-continental and Mediterranean via Baltic were reported at around usd 11,250 pd. South American trips into China were reported at the levels of usd 14,000/15,000 pd plus ballast bonus at the usd 400K/500K. Panamax was fixed at around usd 11,000 pd for 4/6 months employment basis delivery Pacific.



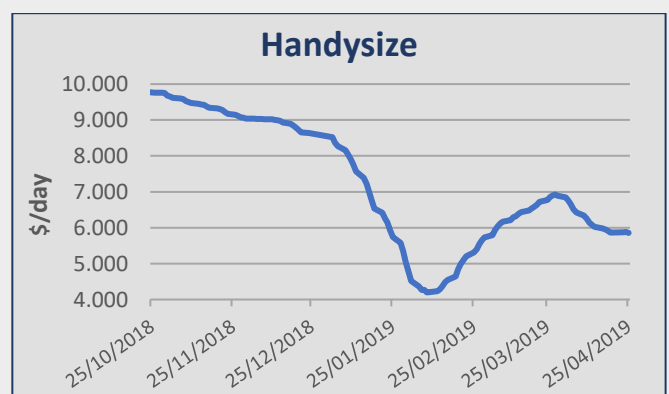
Ultramax / Supramax

Indonesian trips into China at the level of usd 9,000/10,000 pd without any ballast bonus. Indonesian trips into India were reported at around usd 7,750 pd. South African trip into China was reported at around usd 12,000 pd plus a usd 200K ballast bonus. Continental trip into Mediterranean via Baltic with scrap was reported at the usd 10,000 pd. Continental trip into Far East at the level of usd 16,000 pd. US Gulf petcoke trip into India was reported at usd 19,000 pd on an Ultramax. An Ultramax was fixed at around usd 12,500 pd from US Gulf into Continent. No period activity to report here.



Handymax / Handysize

Indonesian trip into China at the level of usd 9,000 pd on a Handymax. South East Asian trip into India was reported at around usd 5,500 pd. South American trip into Mediterranean was fixed at the level of usd 7,000 pd. No period activity to report here.





Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	Shinyo Alliance	176.269	2005	Universal, Japan	08/2020	MAN-B&W	-	\$ 13m	Undisclosed	
Panamax	Pontovremon	76.318	2001	Tsuneishi, Japan	09/2021	B&W	-	Excess \$ 7m	Chinese	Old sale, Delivered on April
Ultramax	Sbi Leo	61.614	2015	DACKS, China	02/2020	MAN-B&W	4x30T			
Ultramax	Sbi Antares	61.593	2015	NACKS, China	01/2020	MAN-B&W	4x30,5T			
Ultramax	Sbi Bravo	61.587	2015	NACKS, China	01/2020	MAN-B&W	4x30,5T	\$ 24m each plus scubber costs	Chinese (Avic Leasing)	8 years BB back, purchase option end of 2 nd year, purchase obligation in the end
Ultramax	Sbi Lyra	61.559	2015	DACKS, China	07/2020	MAN-B&W	4x30T			
Ultramax	Sbi Hydra	61.115	2015	NACKS, China	09/2020	MAN-B&W	4x30,5T			
Ultramax	Sbi Maia	61.105	2015	NACKS, China	09/2020	MAN-B&W	4x30,5T			
Supramax	Aigeorgis	50.354	2001	Shanghai, China	09/2022	B&W	4x35T	\$ 5,75m		
Supramax	Aifanourios	50.220	2002	Shanghai, China	07/2022	MAN-B&W	2x35T & 2x30T	\$ 6,25m	Hong Kong based (Jinhui)	
Cement	Hyun Jin	10.641	1995	Shina, Korea	01/2020	B&W	-			
Cement	Hae Jung	10.623	1996	Shina, Korea		B&W	-	Undisclosed	Undisclosed	
Cement	Kyung IL	10.497	1998	Shina, Korea	05/2023	B&W	-			



Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Ninawa	320.596	2019	Samsung, Korea	03/2024	MAN-B&W	\$ 88m	Greek (Thenamaris)	Resale, T/C to Al-Iraqia
VLCC	Diyala	320.596	2019	Samsung, Korea	04/2024	MAN-B&W	\$ 88m		
Suezmax	Cape Brindisi	159.195	2005	Hyundai, Korea	10/2020	MAN-B&W	\$ 74m enbloc	Greek	
Suezmax	Cape Bari	159.186	2005	Hyundai, Korea	04/2020	MAN-B&W			
Suezmax	Cape Bastia	159.155	2005	Hyundai, Korea	06/2020	MAN-B&W			
Suezmax	Cape Bonny	159.152	2005	Hyundai, Korea	09/2020	MAN-B&W			
Suezmax	Ds Melody	149.995	2001	Sasebo, Japan	08/2021	B&W	Undisclosed	Greek	
Suezmax	Ds Symphony	149.995	2001	Sasebo, Japan	09/2021	B&W			
Chemical/Oil Product	Leander	13.190	1999	Lindenau, Germany	07/2021	MaK	\$ 4.7m	UAE based (MAB)	
Asphalt	Janesia Asphalt VI	6.033	2008	Kurinoura, Japan	06/2023	Mitsubishi	\$ 4,3m	European	

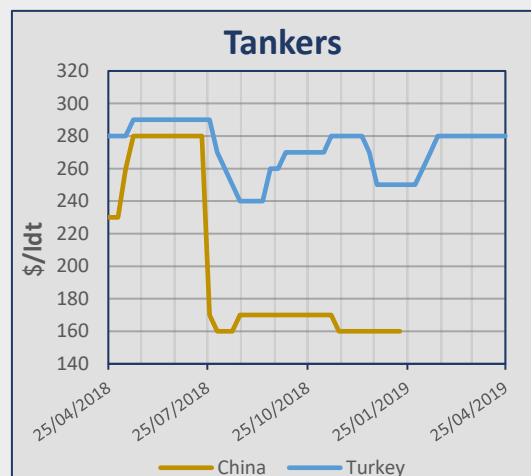
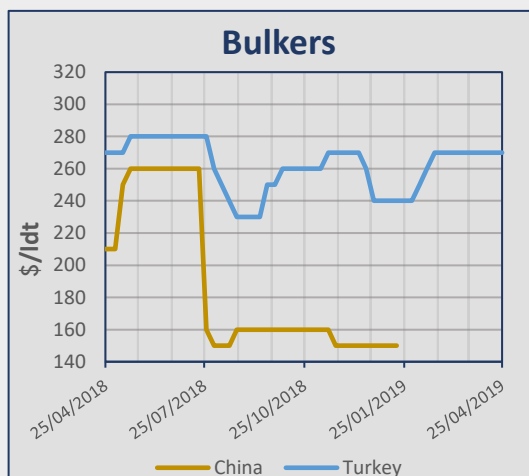
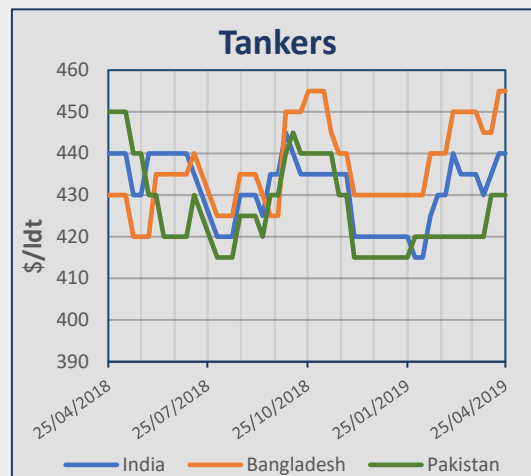
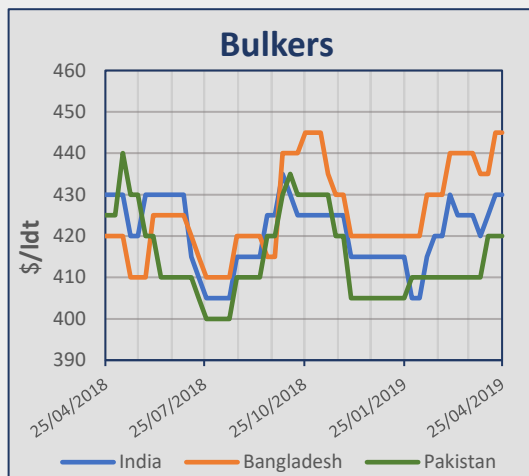
Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Post Panamax	Brussels Bridge	4.432	2011	Hyundai, Korea	08/2020	Wartsila	-	\$ 11m	Undisclosed	



Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	430
	Bangladesh	445
	Pakistan	420
	China	-
	Turkey	270
Tankers	India	440
	Bangladesh	455
	Pakistan	430
	China	-
	Turkey	280



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Bulker	Atlantic Trader	233.592	1993	36.037	476	Bangladesh	Including 2.500T bunkers
Bulker	Bluebell	148.668	1996	17.737	432	Undisclosed	"As Is" Korea
Bulker	Kuzma Minin	23.169	1980	8.476	120	Undisclosed	"As Is" UK
Container	Noble Breeze	14.156	1997	5.765	473	Bangladesh	



Bulk Carriers

Units	Size	Yard	Delivery	Price	Owner	Comments
2+1	85.000 dwt	Oshima, Japan	2021	Undisclosed	Taiwanese (Ta Ho)	
2	66.000 dwt	Mitsui, Japan	2021	Undisclosed	Japanese (Doun Kisen)	
1	37.700 dwt	Hakodate, Japan	2020	Undisclosed	Japanese (Doun Kisen)	
1	37.700 dwt	Hakodate, Japan	2020	Undisclosed	Japanese (Kobe Shipping)	

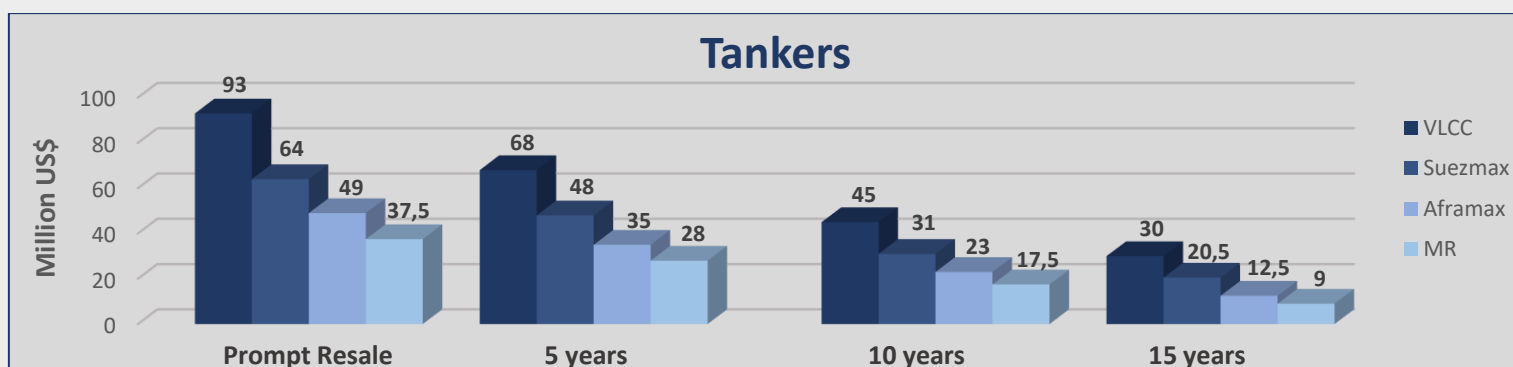
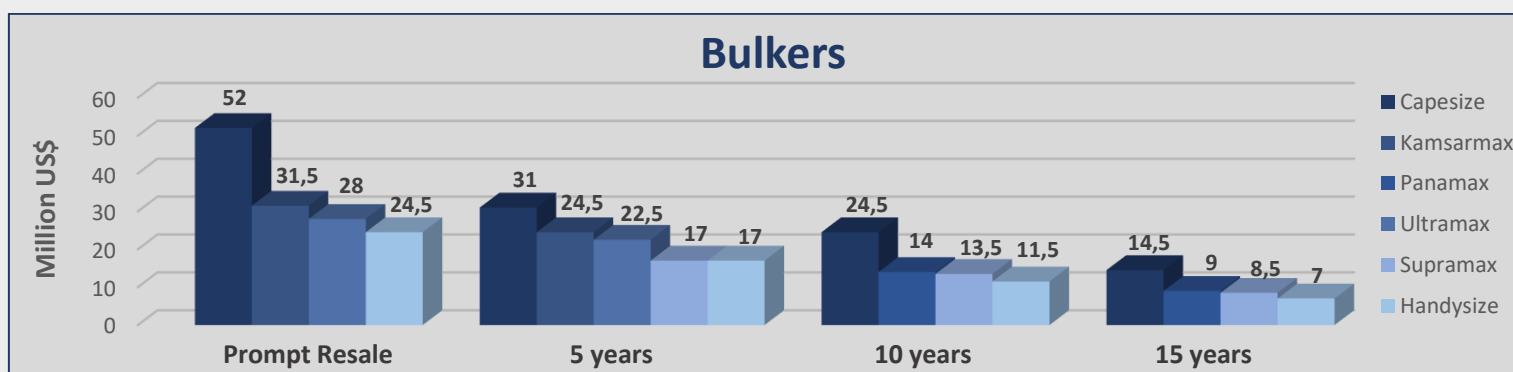
Tankers

Units	Size	Yard	Delivery	Price	Owner	Comments
1	174.000 cbm	Hyundai, Korea	2021	Undisclosed	Greek (Capital Gas)	Option declared
1+1	84.600 cbm	Hyundai, Korea	2020	Undisclosed	Korean (Hyundai LNG Shipping)	7 years T/C attached
2	50.000 dwt	Hyundai Mipo, Korea	2020	\$ 37,5m	Greek (Sun Enterprises)	



Bulkers					
Size	Age	Week 17	Week 16	± %	
Capesize 180k	Resale	52	52	0,00%	
Capesize 180k	5 years	31	31	0,00%	
Capesize 180k	10 years	24,5	24,5	0,00%	
Capesize 170k	15 years	14,5	14,5	0,00%	
Kamsarmax 82k	Resale	31,5	31,5	0,00%	
Kamsarmax 82k	5 years	24,5	24,5	0,00%	
Panamax 76k	10 years	14	14	0,00%	
Panamax 74k	15 years	9	9	0,00%	
Ultramax 63k	Resale	28	28	0,00%	
Ultramax 61k	5 years	22,5	22,5	0,00%	
Supramax 58k	5 years	17	17	0,00%	
Supramax 56k	10 years	13,5	13,5	0,00%	
Supramax 52k	15 years	8,5	8,5	0,00%	
Handysize 38k	Resale	24,5	24,5	0,00%	
Handysize 37k	5 years	17	17	0,00%	
Handysize 32k	10 years	11,5	11,5	0,00%	
Handysize 28k	15 years	7	7	0,00%	

Tankers					
Size	Age	Week 17	Week 16	± %	
VLCC 310k	Resale	93	93	0,00%	
VLCC 310k	5 years	68	68	0,00%	
VLCC 300k	10 years	45	45	0,00%	
VLCC 300k	15 years	30	30	0,00%	
Suezmax 160k	Resale	64	64	0,00%	
Suezmax 160k	5 years	48	48	0,00%	
Suezmax 150k	10 years	31	31	0,00%	
Suezmax 150k	15 years	20,5	20,5	0,00%	
Aframax 110k	Resale	49	49	0,00%	
Aframax 110k	5 years	35	35	0,00%	
Aframax 105k	5 years	23	23	0,00%	
Aframax 105k	15 years	12,5	12,5	0,00%	
MR 52k	Resale	37,5	37,5	0,00%	
MR 51k	5 years	28	28	0,00%	
MR 47k	10 years	17,5	17,5	0,00%	
MR 45k	15 years	9	9	0,00%	

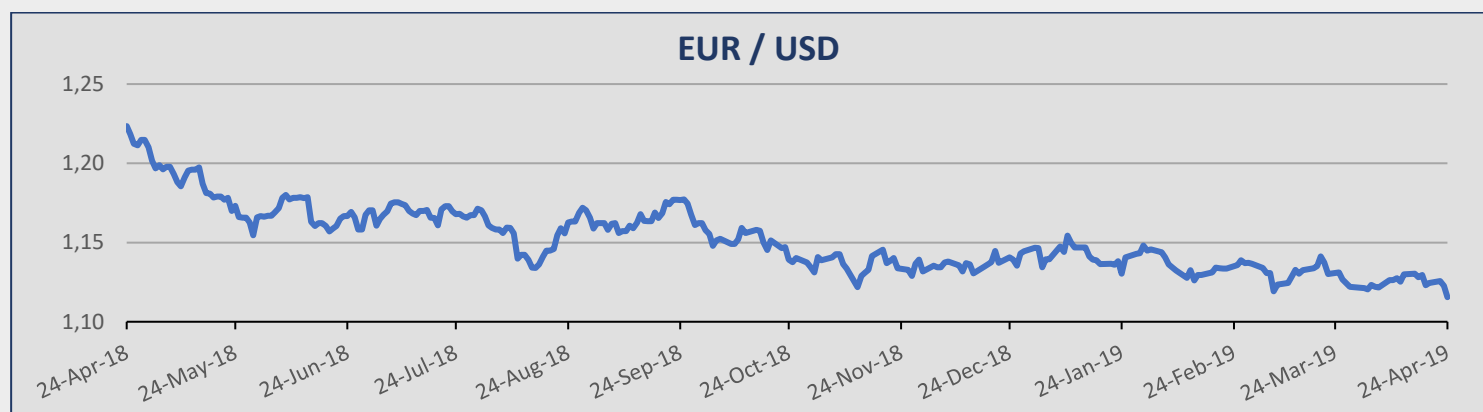




Currencies

Currency	24-Apr	18-Apr	± (%)
EUR / USD	1,1155	1,1230	-0,67%
USD / JPY	112,19	111,97	0,20%
USD / KRW	1.150,75	1.137,00	1,21%
NOK / USD	0,1158	0,1174	-1,36%

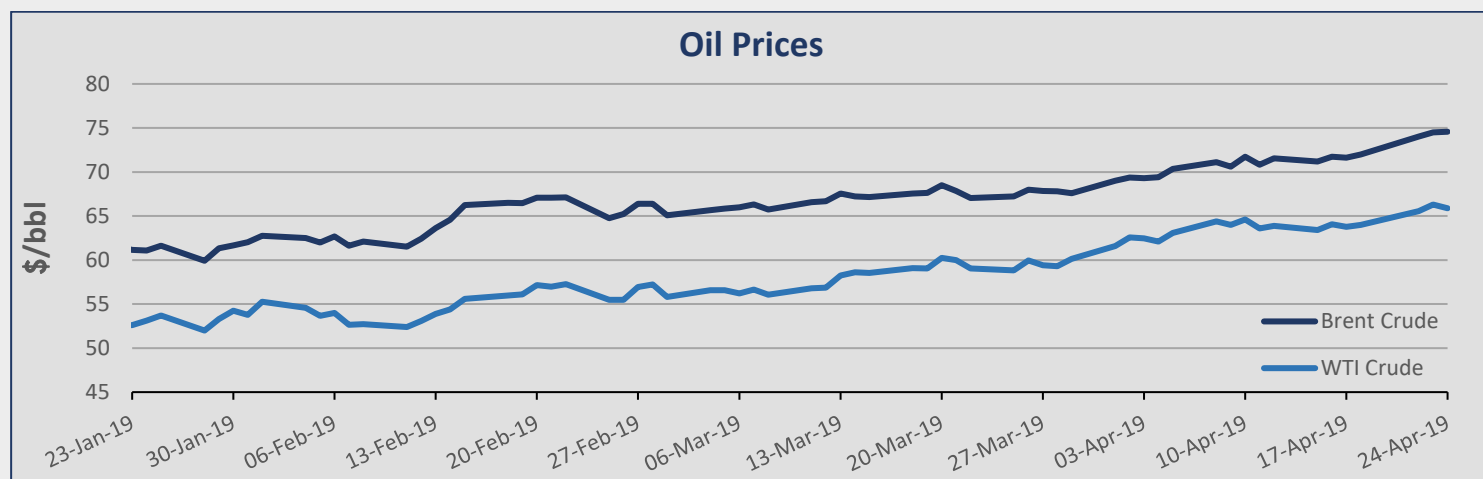
EUR / USD



Commodities

Commodity	24-Apr	18-Apr	± (%)
Brent Crude (BZ)	74,57	71,97	3,61%
WTI Crude Oil (WTI)	65,89	64,00	2,95%
Natural Gas (NG)	2,46	2,49	-1,20%
Gold (GC)	1.279,40	1.276,00	0,27%
Copper	291,60	292,65	-0,36%
Wheat (w)	438,50	448,25	-2,18%

Oil Prices





Stock Prices – Shipping Companies

Company	Stock Exchange	24-Apr	18-Apr	± (%)
Diana Shipping Ink (DSX)	NYSE	3,15	3,14	0,32%
Dry ships Ink (DRYS)	NASDAQ	4,20	4,31	-2,55%
Euroseas Ltd (ESEA)	NASDAQ	0,72	0,73	-1,37%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	5,26	5,11	2,94%
Navios Maritime (NM)	NYSE	4,15	4,46	-6,95%
Navios Maritime PTN (NMM)	NYSE	1,01	0,95	6,32%
Star Bulk Carriers Corp (SBLK)	NASDAQ	7,90	7,95	-0,63%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	4,01	4,07	-1,47%
Safe Bulkers Inc (SB)	NYSE	1,62	1,62	0,00%
Golden Ocean (GOGL)	NASDAQ	5,50	5,63	-2,31%

Stock Prices - Wet

Company	Stock Exchange	24-Apr	18-Apr	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	11,08	11,12	-0,36%
TOP Ships Inc (TOPS)	NASDAQ	0,73	0,71	2,82%
Tsakos Energy Navigation (TNP)	NYSE	3,34	3,38	-1,18%

Stock Prices - Other

Company	Stock Exchange	24-Apr	18-Apr	± (%)
Danaos Corporation (DAC)	NYSE	0,79	0,92	-14,13%
Stealth Gas Inc (GASS)	NASDAQ	3,64	3,47	4,90%
Rio Tinto (RIO)	NYSE	59,43	60,77	-2,21%
Vale (VALE)	NYSE	12,56	13,32	-5,71%
ADM Archer Daniels Midland (ADM)	NYSE	42,78	42,76	0,05%
BHP Billiton (BHP)	NYSE	53,30	54,95	-3,00%



ADVANCED SHIPPING & TRADING S.A.

Vouliagmenis Avenue 168, 1st Floor,

Glyfada 16674, Greece

Tel: +30 210 30 03 000

Fax: +30 210 30 01 305

E-mail: snp@advanced-ship.gr

E-mail: chartering@advanced-ship.gr

E-mail: finance@advanced-ship.gr

E-mail: research@advanced-ship.gr

Sale & Purchase Department:

Capt. Fountoglou Michalis Mob: +30 6947 70 07 18

Thermos Stavros Mob: +30 6944 24 20 20

Harrington James Mob: +44 7768 10 45 33

Papoutsis George Mob: +30 6951 00 51 65

Balpakakis Manolis Mob: +30 6955 47 77 72

Chrousalas Thanasis Mob: +30 6955 47 77 73

Landrakis Stelios Mob: +30 6955 47 77 74

Bilias Tasos Mob: +30 6955 47 77 71

Kontaratos Alkis Mob: +30 6949 19 11 79

Markoutsia Kanella Mob: +30 6959 99 85 10

Roussos Pantelis Mob: +30 6955 19 57 42

Mylona Irini Mob: +30 6951 97 60 02

Dry Cargo Chartering Department:

Bonatsos Mavra Mob: +30 6951 00 24 36

Benetos Kostas Mob: +30 6943 29 32 13

Pittas Iordanis Mob: +30 6944 05 27 46

Dienis Aggelos Mob: +30 6945 64 97 73

Research Department:

Avdikos Alexandros Mob: +30 6979 49 91 78

Liadi Ioanna Mob: +30 6946 75 59 10

Liadi Artemis Mob: +30 6956 58 41 49

Operations Department:

Katsouli Fotini Mob: +30 6955 47 77 75

Chief Executive Consultant:

Capt. Galonis Dimitrios Mob: +30 6945 55 36 81

Accounting Department:

Stergiou Kostas Mob: +30 6942 09 73 10

Administration Department:

Chronopoulou Fenia Mob: +30 6932 34 94 50

" HAPPY EASTER FROM ALL OF US IN ADVANCED "

Legal Disclaimer

The information contained herein has been obtained by various sources. Although every effort has been made to ensure that this information is accurate, complete and up-to-date, *Advanced Shipping & Trading S.A.* does not accept any responsibility whatsoever for any loss or damage occasioned or claimed, upon reliance on the information, opinions and analysis contained in this report.

Research compiled by: *Advanced Shipping & Trading S.A. Market Research* on behalf of the Sale & Purchase, Dry Cargo Chartering and Tanker Chartering Departments. For any questions, please contact: research@advanced-ship.gr