Clarksons Platou Shipbroking

Sale and Purchase

Hellas S&P Weekly Bulletin 15 April 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SHINYO CHALLENGER	184.877	2002 MITSUI	MAN-B&W 6S70MC6.1	SS 10/20 DD 10/20	RGN USD 12 M	CHINA
SHINYO ENDEAVOUR	170.578	2002 SASEBO		SS 04/22 DD 04/20	USD 10,9 M	CHINA
ALAM PINTAR	87.052	2005 I.H.I	SULZER 6RTA58T	SS 08/23 DD 08/21	RGN HIGH USD 9 M	U/D
OCEAN WIND	76.585	2006 IMABARI	MAN-B&W 6S60MC6.1	SS 08/21 DD 08/21	RGN HIGH USD 9 M	U/D
SILVER DRAGON	74.748	2006 HUDONG	MAN-B&W 5S60MC6.1	SS 10/21 DD 09/19	RGN LOW USD 8 M	GREECE
SOFIE VICTORY	63.073	2016 NEW TIMES	MAN-B&W 5G60ME-C9.2 C 4 X 30 T	SS 03/21 DD 03/21	USD 24,15 M (Cash & Shares & Debt deal)	NORWAY (Clients of Belships) (Incl TC attached till March 2021)
NAUTICAL AMETHYST	56.889	2011 JIANGSU NEW HANTONG	MAN-B&W 6S50MC-C8.2 C 4 X 36 T	SS 07/21 DD 03/21	RGN LOW-MID USD 10 M	U/D
FUTURE LILY	56.128	2012 MITSUI	MAN-B&W 6S50MC-C8.2 C 4 X 30T	SS 04/20 DD 04/20	RGN LOW USD 15 M	GREECE
OCEAN BEAUTY	45.622	1996 TSUNEISHI	MAN-B&W 6S50MC Mk4 C 4 X 25 T	SS 05/19 DD 05/19	RGN HIGH USD 3 M	CHINA
GLORIOUS SUNRISE	37.718	2016 IMABARI	MAN-B&W 6S50ME-C8.2 C 4 X 30 T	SS 03/21 DD 03/21	RGN MID-HIGH USD 18 M	BELGIUM (Clients of Pola Maritime)
IVS KAWANA	32.642	2005 KANDA	MITSUBISHI 6UEC52LA C 4 X 30 T	SS 09/20 DD 09/20	USD 7,8 M	DENMARK

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
NERISSA	299.235	2006 NACKS	MAN-B&W 6S50MC-C8.2	SS 02/21 DD 02/21	RGN USD 29 M	GREECE (Clients of N/G Moundreas)
SEA TANANA	109.893	2018 DAEHAN	MAN-B&W 6G60ME-C9.5 Epoxy, 3 pumps	SS 05/23 DD 05/21	RGN MID-HIGH USD 48 M	EUROPE (Clients of Vitol Group)
SEA PECOS	109.891			SS 03/23 DD 03/21	RGN MID-HIGH USD 48 M	
GAZ SUPPLIER (Lpg)	49.996	1990 MHI NAGASAKI	MITSUBISHI 7UEC60LS	SS 05/21 DD 05/19	USD 10,5 M	U/D
ALPINE LOYALTY	46.151	2010 HYUNDAI MIPO	MAN-B&W 6S50MC-C7.1 Epoxy, 12 pumps, IMO III	SS 05/20 DD 05/20	USD 18 M	DENMARK (Clients of Celsius) (Old sale)
ALPINE VENTURE	46.105			SS 10/20 DD 10/20	USD 18 M	
ALPINE ETERNITY	46.046	2009 HYUNDAI MIPO		SS 08/19 DD 08/19	USD 17 M	

NORD NIGHTINGALE	38.375	2008 GUANGZHOU	MAN-B&W 6S50MC-C8.1 Epoxy, 15 pumps, IMO II/III	SS 03/23 DD 03/21	USD 13 M	CYPRUS (Clients of M Sea Capital) (Incl. Charter)
NORD SNOW QUEEN	38.289			SS 08/23 DD 06/21	USD 13 M	

NEW BUILDING

In dry, Taiwan Navigation confirmed orders for two 80,000dwt bulk carriers at Oshima with delivery understood to be in 2021. Interlake Steamship ordered a single self-unloading 28,000dwt laker at Fincantieri's Bay Shipyard in Wisconsin with delivery in mid2022.

Eastern Pacific are understood to have now signed contracts for two firm LR2 (plus further options) at New Times with delivery of both vessels due within early 2021.

A couple of further LNG orders to report. NYK announced a contract for one 174,000cbm LNG carrier at Hyundai Samho for delivery in 2022. Sovcomflot (for Novatek) are also understood to have ordered a single LNG carrier at Zvezda Shipbuilding for delivery in early 2023.

Lastly, Baltrader Capital announced an order for two firm 4,650dwt Cement Carriers at Fujian Southeast Shipbuilding with delivery end 2020 and early 2021.

RECYCLING

Burst Lid!

The latest spike in price levels appears to stem from an incentive from the end users in Bangladesh to place tonnage on their yards prior to their budget announcement in the first week of June. The rumors from the waterfront suggest that heavy import tax increases will be imposed which is pre-empting the local recyclers to continue their aggressive stance to ensure they have tonnage on their yards in case these rumors bear fruition.
This position currently being experienced is also not just buying the vessel, but having a unit delivered to a recycling yard prior to the budget date.

With Ramadan due to commence early May and the budget timing in Bangladesh clearly in everybody's minds, the next two weeks could become vital for any Owner wishing to take advantage of these impressively firm rates as, thereafter, the general feeling is that the market may see a decrease in levels back down to those on offer from Indian and Pakistan.

With the amount of Capesize bulk carrier units that have been introduced into the market, the feeling is that there are now only 2 or 3 actual breakers open for larger tonnage in Bangladesh, thereafter if levels do dwindle away, then we could expect the breakers in India and Pakistan to pick up the mantle. As has been seen in the past, on the back of an active sector in the market (i.e. capesize bulkers), suddenly the market is awash with rumors and gossip of many more such units, however actual sales reported this week remains minimal and perhaps Owners and brokers alike are just toying with the market to see whether any further improvements are achievable. However, if indeed the Chattogram (ex Chittagong) shores lid starts to burst, then some may regret being too optimistic!

With the Easter holidays on the horizon, a slowdown in activity may start to be experienced with fewer sales candidates being circulated.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
SUPER ZEARTH	265.353	1995	37.694/LDT	USD 380/LDT	AS IS SINGAPORE (Green Recycling)

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
OEL TRANSWORLD	52.250	2000	15.909/LDT	USD 480/LDT	INDIA
ORCA 1	8.675	1991	3.729/LDT	USD 430/LDT	PAKISTAN

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	738	+ 12	EURO/USD	1.12978	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	445	+ 27	YEN/USD	0.00892	**IFO 380**	421	432	432
BPI	1092	+ 19	BRENT		**IFO 180**	459	469	460.5
BSI	714	+ 3	71.03		**MGO**	598	631	744.5

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